

Date: February 4 Board  
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Subject: Lot Sales

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Sudden Valley Community Association may sell SVCA owned lots on a case-by-case basis. Lot sales will be accomplished either through SVCA General Manager or a designated Realtor, which will be determined by the Board. All sales will comply with the provisions established below:

- The Board shall determine lot pricing with input from Staff and/or Realtor
- The GM is empowered to negotiate all purchase and sale agreements. The Board may provide guidance during negotiations.
- The final purchase and sale agreements for the sale of SVCA owned lots must be approved by the Executive Committee and signed and/or initialed by two members of the Executive Committee.
- Any fees to be paid by SVCA for the sale of a SVCA lot will be settled at closing from the lot sale proceeds.
- Any and all proceeds from a lot sale will be placed in the Area W/Density Reduction Fund.
- SVCA owned lots will not be sold to any individual who is directly involved with the sale of the lots, nor shall any lot be sold to any SVCA property owner not in good standing.

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Cancelled/Superseded

Date: September 8, 2001  
By: Policy No.(s) 2001-8