



## FINANCE COMMITTEE MEETING

Wednesday, June 18, 2025

# Minutes

**DATE AND LOCATION:** Zoom  
**CALLED TO ORDER AT:** 6:33 PM  
**AUDIENCE MEMBERS:** Not Recorded

**ATTENDING:**

**Staff Members:** Joel Heverling, Finance Director

**1 Call to Order**

Director Asai called the meeting to order at 6:33PM.

**2 Land Acknowledgement and Anti-Racism Statement.**

**3 Roll Call.**

**MEMBERS PRESENT:**

1. Rick Asai	4. Mary Quinn	7. Jean Maixner - excused	10.
2. Taimi Van de Polder	5. Kathy Hallett	8.	11.
3. Rob Gibbs	6.	9	

**4 Adoption of Agenda**

Move to adopt the agenda.

<b>Motion By:</b> Rob Gibbs		<b>Seconded By:</b> Mary Quinn	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> Unanimous	<b>Against:</b>	<b>Abstained</b>	

**5 Approval of May 21, 2025 Minutes**

<b>Motion By:</b> Rob Gibbs		<b>Seconded By:</b> Taimi Van de Polder	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> Unanimous	<b>Against:</b>	<b>Abstained</b>	

**6 Financial Statements Review – Presenter Joel Heverling**

**7 New business**

**a. Capital Approval Request Review Golf Course Cart Path Paving Project 2025**

**Motion 1.** Move that The Finance Committee recommend that the SVCA Board of Directors approve the allocation of \$54,080 from the CRRRF to complete asphalt repairs to the golf course.

<b>Motion By:</b> Taimi Van de Polder		<b>Seconded By:</b> Rick Asai	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> Unanimous	<b>Against:</b>	<b>Abstained</b>	

**Motion 2.** Move that The Finance Committee recommend to the SVCA. Board of Directors to authorize the general manager to execute a contract with Asphalt Northwest, utilizing SVCA's standard construction contract

<b>Motion By:</b> Taimi Van de Polder		<b>Seconded By:</b> Rick Asai	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> Unanimous	<b>Against:</b>	<b>Abstained</b>	

**b. 2026 Finance Committee Operational Budget Input**

Members agreed that the hazardous tree budget should be increased to between \$200,000 and \$250,000, with any potential leftover funds being used towards forest health Salaries, utilities, medical benefit costs, can be accurately estimated Insurance costs have increased substantially and need to be budgeted for The need for non dues revenue from golf, and building fees short-term rental fees , and fees for non-members were mentioned

<b>Motion By:</b> Rob Gibbs		<b>Seconded By:</b> Taimi Van de Polder	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> Unanimous	<b>Against:</b>	<b>Abstained</b>	

**c. 2026 Finance Committee Capital Budget Input**

Increasing our reserves to be prepared for future unexpected expenditures, and looking to the reserve study to ensure that items are properly funded. It was pointed out that our reserves are only 24% funded.

The need to not overbudget in any area was discussed  
CRRRF and roads need to be increased as much as possible

Joel Heverling provided an outline of the many items on the reserve study that will have to be funded in the near future including roads, culverts, equipment replacement, outdoor amenities, Barn 6 or 8 etc.

**Adjournment:** 8:33 PM

