

Date: August 27, 2001 Board  
Page: 4  
Subject: Lot Trades

---

POLICY:

Sudden Valley Community Association may accept lot trades for SVCA owned lots provided the lots are of comparable market value, or SVCA is compensated for the difference, and that the lots are valued similarly under the SVCA evaluation system for buildability with special consideration for environmental sensitivity. Any and all proceeds from a lot trade will be placed in the Area W/Density Reduction Fund. SVCA will bear no out-of-pocket expense for lot trades. The General Manager is authorized to act on behalf of the Association in accordance with this policy.

---

Canceled/Superseded

Date:  
By: Policy No.