

**Sudden Valley Community Association
Balance Sheet
January 31, 2016**

	<u>Unaudited</u> <u>Jan 31, 2016</u>	<u>Unaudited</u> <u>Dec 31, 2015</u>	<u>Inc / (Dec)</u>	<u>Notes</u>
Operations				
Current Assets				
Operating Cash	\$200,932	\$97,038	\$103,894	
Building Completion Deposit Fund	41,500	46,500	(5,000)	
Member Receivables	87	92	(5)	
Other Receivables	2,353	3,043	(690)	
Prepaid Expenses	51,390	50,009	1,381	
Inventory	2,663	2,837	(174)	
Total Current Assets	298,925	199,519	99,406	
Current Liabilities				
Accounts Payable	(\$65,211)	(\$69,871)	\$4,660	
Prepaid Assessments	(221,874)	(115,046)	(106,828)	
Building Completion Deposits	(41,500)	(46,500)	5,000	
Other Refundable Deposits	(5,663)	(5,663)	-	
Prepaid Golf Memberships	(1,824)	(35,648)	33,824	
Total Current Liabilities	(336,072)	(272,728)	(63,344)	
Net Operating Assets	(\$37,147)	(\$73,209)	\$36,062	
Capital Reserve Funds				
CRRRF Reserve Fund	\$1,207,263	\$1,175,068	\$32,195	
Roads Reserve Fund	1,334,080	1,294,236	39,844	
Density Reduction Fund	147,839	146,833	1,006	
Mailbox Fund	4,460	4,422	38	
Total Capital Reserve Funds	2,693,642	2,620,559	73,083	
Operating Reserve Funds				
Emergency Operating Cash	350,967	350,952	15	
Undesignated Reserves	84,076	61,070	23,006	
Total Operating Reserves	435,043	412,022	23,021	
Non-Operating Current Assets (Liabilities)				
Snow Supply Inventory	-	4,911	(4,911)	Was incorrectly recorded in Ops Inventory at 12/31/2015
UDR Accounts Payable	-	(338)	338	Was incorrectly recorded in Ops A/P at 12/31/2015, s/b Capital
	-	4,573	(4,573)	
Capital Assets				
Fixed Assets	8,394,690	8,446,517	(51,827)	
Lots Held for Sale	279,083	279,083	-	
Total Capital Assets	8,673,773	8,725,600	(51,827)	
Long Term Liabilities				
Capital Lease	(96,640)	(98,941)	2,301	
Total Long Term Liabilities	(96,640)	(98,941)	2,301	
NET ASSETS	\$11,668,671	\$11,590,604	\$78,067	
Member Equity				
Member Equity				
Current Year Net Income: Operations	\$36,062	(\$449,039)	\$485,101	
Current Year Net Income: Capital	42,005	509,707	(467,702)	
Retained Earnings	3,961,714	4,410,753	(449,039)	
Capital	7,628,890	7,119,183	509,707	
TOTAL MEMBER EQUITY	\$11,668,671	\$11,590,604	\$78,067	

* The Association's policy is to write off any member receivables that are 30 days past due as bad debts for accounting and Federal non-profit reporting purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At January 31, 2016 and December 31, 2015 the balance of receivables written off under this policy were respectively, \$1,106,248 and \$1,091,498.

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED

	<u>Current Month - January 2016</u>			<u>Year to Date - 1 Month Ending 01/31/2016</u>		
	Operations Better / (Worse)		Reserves	Operations Better / (Worse)		Reserves
	Operations	Spending Plan		Operations	Spending Plan	
REVENUE						
Dues and Assessment Income	\$ 99,394	\$ (8,471)	\$ 117,714	\$ 99,394	\$ (8,471)	\$ 117,714
Golf Income	104,430	3,160	-	104,430	3,160	-
Marina Income	-	(114,965)	-	-	(114,965)	-
Legal & Collections Income	-	-	7,419	-	-	7,419
Other Income	6,518	1,768	998	6,518	1,768	998
Rental Income - Other	4,045	1,704	-	4,045	1,704	-
Rental Income- Area Z	1,995	728	-	1,995	728	-
Investment Income	19	(41)	119	19	(41)	119
Total Revenue	\$ 216,401	\$ (116,117)	\$ 126,250	\$ 216,401	\$ (116,117)	\$ 126,250
EXPENSES						
Salaries & Benefits	\$ 68,141	\$ 16,847	\$ -	\$ 68,141	\$ 16,847	\$ -
Contracted & Professional Services	22,511	(12,397)	14,661	22,511	(12,397)	14,661
CC&Rs/ Mandates	22,993	(2,021)	1,025	22,993	(2,021)	1,025
Maintenance & Landscaping	33,227	(11,966)	-	33,227	(11,966)	-
Utilities	6,181	6,867	-	6,181	6,867	-
Administrative	16,858	(11,601)	-	16,858	(11,601)	-
Regulatory Compliance	2,741	1,339	185	2,741	1,339	185
Insurance Premiums	7,687	218	-	7,687	218	-
Other Expenses	-	-	-	-	-	-
Capital Lease Interest Expense	-	-	379	-	-	379
Depreciation Expense	-	-	67,995	-	-	67,995
Total Expenses	\$ 180,339	\$ (12,714)	\$ 84,245	\$ 180,339	\$ (12,714)	\$ 84,245
Net Income (Loss)	\$ 36,062	\$ (128,831)	\$ 42,005	\$ 36,062	\$ (128,831)	\$ 42,005

**Sudden Valley Community Association
Reserve Cash Balance & Activity**

1 Month Actual, 11 Months Projected

UNAUDITED

	CRRRF	Roads	Density Reduction	Mailbox	Emergency Ops	UDR	Totals
Net Available Cash 12/31/2015	1,175,068	1,294,236	146,833	4,422	350,952	61,070	3,032,581
Dues Received	37,715	53,077	1	38	-	32,891	123,722
Investment Income	44	53	7	-	15	-	119
Sale of Assets	-		998				998
2016 Expenditures	(5,564)	(13,286)				(9,885)	(28,735)
Net Available Cash at 01/31/2016	1,207,263	1,334,080	147,839	4,460	350,967	84,076	3,128,685
Outlook - 2016 Dues (90% collections)	390,676	542,267					932,943
Outlook - Prior Year Collections	346	340	8	205		30,458	31,357
Outlook - Other Cash						55,000	55,000
Obligated Expenses	(262,063)	(181,469)				(51,495)	(495,027)
Net Usable Cash Balance 12/31/2016	1,336,222	1,695,218	147,847	4,665	350,967	118,039	3,652,958
Board Approved Minimum Balance	(750,000)	(500,000)					(1,250,000)
Net Usable Cash 12/31/2016, After Motions	586,222	1,195,218	147,847	4,665	350,967	118,039	2,402,958
Net Current Year Cash Increase (Decrease)	161,154	400,982	1,014	243	15	56,969	620,377

Sudden Valley Community Association
Operations - By Department
January 1, 2016 to January 31, 2016

Whole \$

CURRENT MONTH

<u>UNAUDITED</u>								
<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue Better / (Worse) Than Spending Plan</u>	<u>Actual Salary Benefits</u>	<u>Salary / Benefits Better / (Worse) Than Spending Plan</u>	<u>Actual Other Expense *</u>	<u>Other Exp Better / (Worse) Than Spending Plan *</u>	<u>Actual Net Income / (Loss) *</u>	<u>Net Better / (Worse) Than Spending Plan*</u>
ACC / Security	\$ 1,183	\$ 608	\$ 3,094	\$ 1,315	\$ 22,253	\$ (6,107)	\$ (24,164)	\$ (4,184)
Accounting	2,605	938	13,625	3,567	4,251	170	(15,271)	4,675
Administration	311	178	12,006	2,670	17,538	(11,926)	(29,233)	(9,078)
Common Costs	2,438	3	-	-	21,648	(4,114)	(19,210)	(4,111)
Facilities	5,815	2,207	1,412	2,812	14,040	(1,806)	(9,637)	3,213
Maintenance	-	-	9,545	3,503	1,806	738	(11,351)	4,241
Subtotal	12,352	3,934	39,682	13,867	81,536	(23,045)	(108,866)	(5,244)
Golf	104,430	3,160	28,459	2,980	30,894	(8,786)	45,077	(2,646)
Marina	225	(114,740)	-	-	706	(77)	(481)	(114,817)
Pools	-	-	-	-	(938)	2,347	938	2,347
Subtotal	117,007	(107,646)	68,141	16,847	112,198	(29,561)	(63,332)	(120,360)
Ops Dues Earned	122,758						122,758	
Curr Yr Bad Debts Activity	(23,364)						(23,364)	
Net Ops Dues	99,394	(8,471)					99,394	(8,471)
Net Operations	\$ 216,401	\$ (116,117)	\$ 68,141	\$ 16,847	\$ 112,198	\$ (29,561)	\$ 36,062	\$ (128,831)

YEAR TO DATE

<u>UNAUDITED</u>								
<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue Better / (Worse) Than Spending Plan</u>	<u>Actual Salary Benefits</u>	<u>Salary / Benefits Better / (Worse) Than Spending Plan</u>	<u>Actual Other Expense *</u>	<u>Other Exp Better / (Worse) Than Spending Plan *</u>	<u>Actual Net Income / (Loss) *</u>	<u>Net Better / (Worse) Than Spending Plan*</u>
ACC / Security	\$ 1,183	\$ 608	\$ 3,094	\$ 1,315	\$ 22,253	\$ (6,107)	\$ (24,164)	\$ (4,184)
Accounting	2,605	938	13,625	3,567	4,251	170	(15,271)	4,675
Administration	311	178	12,006	2,670	17,538	(11,926)	(29,233)	(9,078)
Common Costs	2,438	3	-	-	21,648	(4,114)	(19,210)	(4,111)
Facilities	5,815	2,207	1,412	2,812	14,040	(1,806)	(9,637)	3,213
Maintenance	-	-	9,545	3,503	1,806	738	(11,351)	4,241
Subtotal	12,352	3,934	39,682	13,867	81,536	(23,045)	(108,866)	(5,244)
Golf	104,430	3,160	28,459	2,980	30,894	(8,786)	45,077	(2,646)
Marina	225	(114,740)	-	-	706	(77)	(481)	(114,817)
Pools	-	-	-	-	(938)	2,347	938	2,347
Subtotal	117,007	(107,646)	68,141	16,847	112,198	(29,561)	(63,332)	(120,360)
Ops Dues Earned	122,758						122,758	
Curr Yr Bad Debts Activity	(23,364)						(23,364)	
Net Ops Dues	99,394	(8,471)					99,394	(8,471)
Net Operations	\$ 216,401	\$ (116,117)	\$ 68,141	\$ 16,847	\$ 112,198	\$ (29,561)	\$ 36,062	\$ (128,831)

* Excludes Depreciation

Sudden Valley Community Association
Operations Income Statement
January 1, 2016 to January 31, 2016

UNAUDITED

	2016 January Actuals	2016 MTD B / (W) Spending Plan	2016 YTD (1 Month) Actuals	2016 YTD B / (W) Spending Plan
REVENUE				
Dues and Assessment Income- Ops	\$ 99,394	\$ (8,471)	\$ 99,394	\$ (8,471)
Golf Income	104,430	3,160	104,430	3,160
Marina Income	-	(114,965)	-	(114,965)
Rental Income - Area Z	1,995	728	1,995	728
Rental Income - Other	4,045	1,704	4,045	1,704
Other AR Income	6,207	1,590	6,207	1,590
Other Income	311	178	311	178
Investment Income	19	(41)	19	(41)
Total Revenue	\$ 216,401	\$ (116,117)	\$ 216,401	\$ (116,117)
EXPENSES				
Salaries & Benefits				
Golf	\$ 28,459	\$ 2,980	\$ 28,459	\$ 2,980
Administration	12,006	2,670	12,006	2,670
Accounting	13,625	3,567	13,625	3,567
Maintenance	9,545	3,503	9,545	3,503
ACC / Security	3,094	1,315	3,094	1,315
Facilities	1,412	2,812	1,412	2,812
Total Salaries & Benefits	\$ 68,141	\$ 16,847	\$ 68,141	\$ 16,847
Other Expenses				
Administrative				
General Administrative	\$ -	\$ 192	\$ -	\$ 192
Bank Charges & Fees	1,566	(716)	1,566	(716)
Dues & Subscriptions	2,203	(1,041)	2,203	(1,041)
Office Supplies	4,081	(2,766)	4,081	(2,766)
GM Discretionary Funds	75	175	75	175
Advertising Costs	5,595	(5,595)	5,595	(5,595)
Cash Over/Short	-	-	-	-
Currency Gain/Loss	-	-	-	-
Events Charges	-	-	-	-
Printing & Copying	1,084	(255)	1,084	(255)
Training & Conferences	1,859	(1,651)	1,859	(1,651)
Payroll Service Fees	395	56	395	56
Cashiering Clearing Account	-	-	-	-
Total Administrative	\$ 16,858	\$ (11,601)	\$ 16,858	\$ (11,601)
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	\$ -	\$ 300	\$ -	\$ 300
Permits & Licenses	575	(411)	575	(411)
Audit & Tax Services	1,150	1,517	1,150	1,517
Regulatory Compliance	309	(86)	309	(86)
Federal Income Tax	-	-	-	-
State B&O Tax	707	19	707	19
Property/Real Estate Tax	-	-	-	-
Total Regulator Compliance	\$ 2,741	\$ 1,339	\$ 2,741	\$ 1,339
CC&Rs/ Mandates				
Annual Meetings	\$ -	\$ -	\$ -	\$ -
Board Support	-	167	-	167
Collection Charges	151	(151)	151	(151)
Transfer Fees	-	33	-	33

UNAUDITED

	2016 January Actuals	2016 MTD B / (W) Spending Plan	2016 YTD (1 Month) Actuals	2016 YTD B / (W) Spending Plan
Lien Charges	-	-	-	-
Web Site Maintenance	63	(33)	63	(33)
Postage	217	159	217	159
Postage- Views	1,043	(43)	1,043	(43)
Newsletter Services	3,610	1,173	3,610	1,173
Professional Security Services	17,909	(3,326)	17,909	(3,326)
Total CC&Rs/ Mandates	\$ 22,993	\$ (2,021)	\$ 22,993	\$ (2,021)
Insurance Premiums	\$ 7,687	\$ 218	\$ 7,687	\$ 218
Utilities				
Utilities	\$ (1,505)	\$ 1,505	\$ (1,505)	\$ 1,505
Utilities- Natural Gas	1,660	288	1,660	288
Utilities- Water & Sewer	-	3,236	-	3,236
Utilities- Electricity	3,808	418	3,808	418
Utilities- Trash & Recycling Service	274	753	274	753
Utilities- Communications Service	1,944	667	1,944	667
Total Utilities	\$ 6,181	\$ 6,867	\$ 6,181	\$ 6,867
Maintenance & Landscaping				
Landscape R&M	\$ 14,037	\$ (12,537)	\$ 14,037	\$ (12,537)
Building R&M	4,944	(1,090)	4,944	(1,090)
Raw Materials	-	2,125	-	2,125
Raw Materials: Sand & Gravel	-	3,000	-	3,000
Janitorial Supplies	1,247	(394)	1,247	(394)
Equipment R&M	7,541	(2,558)	7,541	(2,558)
Small Tools & Equipment	501	(201)	501	(201)
Vehicle R&M	2,588	(1,192)	2,588	(1,192)
Vehicle Fuel	1,566	1	1,566	1
Other Supplies	759	624	759	624
Other R&M	44	256	44	256
Total Maintenance & Landscaping	\$ 33,227	\$ (11,966)	\$ 33,227	\$ (11,966)
Contracted & Professional Services				
Equipment Lease & Rental	\$ 1,871	\$ (339)	\$ 1,871	\$ (339)
IT Support and Services	4,048	(1,798)	4,048	(1,798)
Uniform and Laundry Service	278	687	278	687
Pool Management	-	-	-	-
Safety & Security Services	3,058	(2,558)	3,058	(2,558)
Snow Removal Services	-	-	-	-
Reserve Study & Update	-	-	-	-
Legal Services	9,631	(5,464)	9,631	(5,464)
Other Professional Services	3,625	(2,925)	3,625	(2,925)
Total Contracted & Professional Services	\$ 22,511	\$ (12,397)	\$ 22,511	\$ (12,397)
Other Expenses				
Vandalism	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ 112,198	\$ (29,561)	\$ 112,198	\$ (29,561)
Total Operations Expenses	\$ 180,339	\$ (12,714)	\$ 180,339	\$ (12,714)
Net Operations Income (Loss)	\$ 36,062	\$ (128,831)	\$ 36,062	\$ (128,831)

* Excludes Depreciation

Income Statement Report
Sudden Valley Community Association
ACC / Security

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other AR Income								
4805 - Compliance Fees & Fines - ACC	1,154.00	242.00	912.00	1,154.00	242.00	912.00	2,900.00	1,746.00
4810 - Compliance Fines - SEC	(350.00)	333.00	(683.00)	(350.00)	333.00	(683.00)	4,000.00	4,350.00
4811 - BD Expense- Sec Fines	378.91	0.00	378.91	378.91	0.00	378.91	0.00	(378.91)
Total Other AR Income	1,182.91	575.00	607.91	1,182.91	575.00	607.91	6,900.00	5,717.09
Total ACC / Security Income	1,182.91	575.00	607.91	1,182.91	575.00	607.91	6,900.00	5,717.09
Expense								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	9,000.00
6300 - Permits & Licenses	48.75	56.00	(7.25)	48.75	56.00	(7.25)	1,714.00	1,665.25
9005 - State B&O Tax	12.06	9.00	3.06	12.06	9.00	3.06	104.00	91.94
Total Regulatory Compliance	60.81	65.00	(4.19)	60.81	65.00	(4.19)	10,818.00	10,757.19
CC&Rs/ Mandates								
7097 - Professional Security Services	17,909.06	14,583.00	3,326.06	17,909.06	14,583.00	3,326.06	175,000.00	157,090.94
Total CC&Rs/ Mandates	17,909.06	14,583.00	3,326.06	17,909.06	14,583.00	3,326.06	175,000.00	157,090.94
Payroll & Benefits								
5300 - Salaries	2,816.00	3,520.00	(704.00)	2,816.00	3,520.00	(704.00)	45,756.00	42,940.00
5335 - Payroll Taxes- Employer	277.89	400.00	(122.11)	277.89	400.00	(122.11)	5,208.00	4,930.11
5385 - Payroll Benefits - Medical	0.00	489.00	(489.00)	0.00	489.00	(489.00)	5,868.00	5,868.00
Total Payroll & Benefits	3,093.89	4,409.00	(1,315.11)	3,093.89	4,409.00	(1,315.11)	56,832.00	53,738.11
Utilities								
6050 - Utilities- Communications Service	79.12	60.00	19.12	79.12	60.00	19.12	720.00	640.88
Total Utilities	79.12	60.00	19.12	79.12	60.00	19.12	720.00	640.88
Maintenance & Landscaping								
6775 - Vehicle R&M	708.82	388.00	320.82	708.82	388.00	320.82	4,650.00	3,941.18
6785 - Vehicle Fuel	614.54	467.00	147.54	614.54	467.00	147.54	5,600.00	4,985.46

Income Statement Report
Sudden Valley Community Association
ACC / Security

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6795 - Other Supplies	0.00	333.00	(333.00)	0.00	333.00	(333.00)	4,000.00	4,000.00
Total Maintenance & Landscaping	1,323.36	1,188.00	135.36	1,323.36	1,188.00	135.36	14,250.00	12,926.64
Contracted & Professional Services								
6440 - Safety & Security Services	2,880.45	250.00	2,630.45	2,880.45	250.00	2,630.45	10,542.00	7,661.55
Total Contracted & Professional Services	2,880.45	250.00	2,630.45	2,880.45	250.00	2,630.45	10,542.00	7,661.55
Total ACC / Security Expense	25,346.69	20,555.00	4,791.69	25,346.69	20,555.00	4,791.69	268,162.00	242,815.31
Total ACC / Security Income / (Loss)	(24,163.78)	(19,980.00)	(4,183.78)	(24,163.78)	(19,980.00)	(4,183.78)	(261,262.00)	(237,098.22)

Income Statement Report
Sudden Valley Community Association
Accounting

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other AR Income								
4240 - Title & Recording Fees	2,750.00	1,667.00	1,083.00	2,750.00	1,667.00	1,083.00	20,000.00	17,250.00
4241 - BD Expense- Title Fees	(198.85)	0.00	(198.85)	(198.85)	0.00	(198.85)	0.00	198.85
4705 - NSF Service Fees	81.00	0.00	81.00	81.00	0.00	81.00	0.00	(81.00)
4706 - BD Expense- NSF Fees	(27.00)	0.00	(27.00)	(27.00)	0.00	(27.00)	0.00	27.00
Total Other AR Income	2,605.15	1,667.00	938.15	2,605.15	1,667.00	938.15	20,000.00	17,394.85
Other Income								
4835 - Miscellaneous Income	0.06	0.00	0.06	0.06	0.00	0.06	0.00	(0.06)
Total Other Income	0.06	0.00	0.06	0.06	0.00	0.06	0.00	(0.06)
Total Accounting Income	2,605.21	1,667.00	938.21	2,605.21	1,667.00	938.21	20,000.00	17,394.79
Expense								
Administrative								
5015 - Bank Charges & Fees	962.25	17.00	945.25	962.25	17.00	945.25	200.00	(762.25)
5120 - Cash Over/Short	(1.54)	0.00	(1.54)	(1.54)	0.00	(1.54)	0.00	1.54
5210 - Printing & Copying	303.66	285.00	18.66	303.66	285.00	18.66	24,380.00	24,076.34
5399 - Payroll Service Fees	394.96	451.00	(56.04)	394.96	451.00	(56.04)	5,415.00	5,020.04
Total Administrative	1,659.33	753.00	906.33	1,659.33	753.00	906.33	29,995.00	28,335.67
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	30.00	30.00
7000 - Audit & Tax Services	1,150.00	2,667.00	(1,517.00)	1,150.00	2,667.00	(1,517.00)	32,000.00	30,850.00
9005 - State B&O Tax	42.47	25.00	17.47	42.47	25.00	17.47	300.00	257.53
Total Regulatory Compliance	1,192.47	2,692.00	(1,499.53)	1,192.47	2,692.00	(1,499.53)	32,330.00	31,137.53
CC&Rs/ Mandates								
5025 - Collection Charges	150.93	0.00	150.93	150.93	0.00	150.93	0.00	(150.93)
5040 - Transfer Fees	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00

Income Statement Report
Sudden Valley Community Association
Accounting

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5215 - Postage	149.56	133.00	16.56	149.56	133.00	16.56	1,600.00	1,450.44
Total CC&Rs/ Mandates	300.49	166.00	134.49	300.49	166.00	134.49	2,000.00	1,699.51
Payroll & Benefits								
5300 - Salaries	10,957.80	13,727.00	(2,769.20)	10,957.80	13,727.00	(2,769.20)	178,440.00	167,482.20
5335 - Payroll Taxes- Employer	1,005.86	1,510.00	(504.14)	1,005.86	1,510.00	(504.14)	19,632.00	18,626.14
5385 - Payroll Benefits - Medical	1,661.59	1,955.00	(293.41)	1,661.59	1,955.00	(293.41)	23,460.00	21,798.41
Total Payroll & Benefits	13,625.25	17,192.00	(3,566.75)	13,625.25	17,192.00	(3,566.75)	221,532.00	207,906.75
Utilities								
6050 - Utilities- Communications Service	0.00	60.00	(60.00)	0.00	60.00	(60.00)	720.00	720.00
Total Utilities	0.00	60.00	(60.00)	0.00	60.00	(60.00)	720.00	720.00
Contracted & Professional Services								
5125 - IT Support and Services	1,099.00	750.00	349.00	1,099.00	750.00	349.00	9,000.00	7,901.00
Total Contracted & Professional Services	1,099.00	750.00	349.00	1,099.00	750.00	349.00	9,000.00	7,901.00
Total Accounting Expense	17,876.54	21,613.00	(3,736.46)	17,876.54	21,613.00	(3,736.46)	295,577.00	277,700.46
Total Accounting Income / (Loss)	(15,271.33)	(19,946.00)	4,674.67	(15,271.33)	(19,946.00)	4,674.67	(275,577.00)	(260,305.67)

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4220 - Gate & Access Fees	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4245 - Photocopy Income	16.00	0.00	16.00	16.00	0.00	16.00	0.00	(16.00)
4255 - Maps and Signs	115.20	125.00	(9.80)	115.20	125.00	(9.80)	1,500.00	1,384.80
4835 - Miscellaneous Income	179.51	0.00	179.51	179.51	0.00	179.51	0.00	(179.51)
Total Other Income	310.71	133.00	177.71	310.71	133.00	177.71	1,600.00	1,289.29
Total SVCA Operations- Admin Income	310.71	133.00	177.71	310.71	133.00	177.71	1,600.00	1,289.29
Expense								
Administrative								
5000 - General Administrative	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5015 - Bank Charges & Fees	163.81	333.00	(169.19)	163.81	333.00	(169.19)	4,000.00	3,836.19
5045 - Dues & Subscriptions	463.98	67.00	396.98	463.98	67.00	396.98	800.00	336.02
5090 - Office Supplies	4,080.62	1,290.00	2,790.62	4,080.62	1,290.00	2,790.62	15,480.00	11,399.38
5100 - GM Discretionary Funds	74.67	250.00	(175.33)	74.67	250.00	(175.33)	3,000.00	2,925.33
5107 - Advertising Costs	5,400.00	0.00	5,400.00	5,400.00	0.00	5,400.00	0.00	(5,400.00)
5210 - Printing & Copying	211.23	544.00	(332.77)	211.23	544.00	(332.77)	5,080.00	4,868.77
5227 - Training & Conferences	1,858.60	208.00	1,650.60	1,858.60	208.00	1,650.60	2,500.00	641.40
Total Administrative	12,252.91	2,734.00	9,518.91	12,252.91	2,734.00	9,518.91	31,360.00	19,107.09
Regulatory Compliance								
6300 - Permits & Licenses	350.00	40.00	310.00	350.00	40.00	310.00	100.00	(250.00)
9005 - State B&O Tax	3.48	2.00	1.48	3.48	2.00	1.48	22.00	18.52
Total Regulatory Compliance	353.48	42.00	311.48	353.48	42.00	311.48	122.00	(231.48)
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
5020 - Board Support	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
5115 - Web Site Maintenance	30.00	30.00	0.00	30.00	30.00	0.00	360.00	330.00

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5215 - Postage	35.71	183.00	(147.29)	35.71	183.00	(147.29)	2,200.00	2,164.29
Total CC&Rs/ Mandates	65.71	380.00	(314.29)	65.71	380.00	(314.29)	16,760.00	16,694.29
Payroll & Benefits								
5300 - Salaries	9,884.07	12,341.00	(2,456.93)	9,884.07	12,341.00	(2,456.93)	160,440.00	150,555.93
5335 - Payroll Taxes- Employer	960.66	1,357.00	(396.34)	960.66	1,357.00	(396.34)	17,652.00	16,691.34
5385 - Payroll Benefits - Medical	1,161.06	978.00	183.06	1,161.06	978.00	183.06	11,736.00	10,574.94
Total Payroll & Benefits	12,005.79	14,676.00	(2,670.21)	12,005.79	14,676.00	(2,670.21)	189,828.00	177,822.21
Utilities								
6035 - Utilities- Trash & Recycling Service	45.00	0.00	45.00	45.00	0.00	45.00	0.00	(45.00)
6050 - Utilities- Communications Service	0.00	180.00	(180.00)	0.00	180.00	(180.00)	2,160.00	2,160.00
Total Utilities	45.00	180.00	(135.00)	45.00	180.00	(135.00)	2,160.00	2,115.00
Maintenance & Landscaping								
6775 - Vehicle R&M	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6785 - Vehicle Fuel	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
Total Maintenance & Landscaping	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
Contracted & Professional Services								
5085 - Equipment Lease & Rental	1,871.42	576.00	1,295.42	1,871.42	576.00	1,295.42	5,220.00	3,348.58
5125 - IT Support and Services	2,949.05	1,500.00	1,449.05	2,949.05	1,500.00	1,449.05	18,000.00	15,050.95
Total Contracted & Professional Services	4,820.47	2,076.00	2,744.47	4,820.47	2,076.00	2,744.47	23,220.00	18,399.53
Total SVCA Operations- Admin Expense	29,543.36	20,288.00	9,255.36	29,543.36	20,288.00	9,255.36	265,850.00	236,306.64
Total SVCA Operations- Admin Income / (Loss)	(29,232.65)	(20,155.00)	(9,077.65)	(29,232.65)	(20,155.00)	(9,077.65)	(264,250.00)	(235,017.35)

Income Statement Report

Sudden Valley Community Association

Common Costs

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Dues and Assessment Income- Ops								
4002 - Member Assessments 2016	122,757.80	119,850.00	2,907.80	122,757.80	119,850.00	2,907.80	1,438,198.00	1,315,440.20
4003 - BD Expense- 2016 Ops	(23,364.01)	(11,985.00)	(11,379.01)	(23,364.01)	(11,985.00)	(11,379.01)	(143,820.00)	(120,455.99)
Total Dues and Assessment Income- Ops	99,393.79	107,865.00	(8,471.21)	99,393.79	107,865.00	(8,471.21)	1,294,378.00	1,194,984.21
Other AR Income								
4830 - Advertising Income	1,841.50	2,375.00	(533.50)	1,841.50	2,375.00	(533.50)	28,500.00	26,658.50
4831 - BD Expense- Views Ads	577.00	0.00	577.00	577.00	0.00	577.00	0.00	(577.00)
Total Other AR Income	2,418.50	2,375.00	43.50	2,418.50	2,375.00	43.50	28,500.00	26,081.50
Investment Income								
4900 - Interest Earned - Operating Accounts	19.20	60.00	(40.80)	19.20	60.00	(40.80)	720.00	700.80
Total Investment Income	19.20	60.00	(40.80)	19.20	60.00	(40.80)	720.00	700.80
Total Common Costs Income	101,831.49	110,300.00	(8,468.51)	101,831.49	110,300.00	(8,468.51)	1,323,598.00	1,221,766.51
Expense								
Regulatory Compliance								
9005 - State B&O Tax	9.20	12.00	(2.80)	9.20	12.00	(2.80)	138.00	128.80
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	34,500.00	34,500.00
Total Regulatory Compliance	9.20	12.00	(2.80)	9.20	12.00	(2.80)	34,638.00	34,628.80
CC&Rs/ Mandates								
5216 - Postage- Views	1,043.20	1,000.00	43.20	1,043.20	1,000.00	43.20	12,000.00	10,956.80
5225 - Newsletter Services	3,610.00	4,783.00	(1,173.00)	3,610.00	4,783.00	(1,173.00)	57,400.00	53,790.00
Total CC&Rs/ Mandates	4,653.20	5,783.00	(1,129.80)	4,653.20	5,783.00	(1,129.80)	69,400.00	64,746.80
Insurance								
5400 - Insurance Premiums	7,354.53	7,572.00	(217.47)	7,354.53	7,572.00	(217.47)	90,863.00	83,508.47
Total Insurance	7,354.53	7,572.00	(217.47)	7,354.53	7,572.00	(217.47)	90,863.00	83,508.47

Income Statement Report
Sudden Valley Community Association
Common Costs

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted & Professional Services								
7020 - Legal Services	9,630.70	4,167.00	5,463.70	9,630.70	4,167.00	5,463.70	50,000.00	40,369.30
Total Contracted & Professional Services	9,630.70	4,167.00	5,463.70	9,630.70	4,167.00	5,463.70	50,000.00	40,369.30
Total Common Costs Expense	21,647.63	17,534.00	4,113.63	21,647.63	17,534.00	4,113.63	244,901.00	223,253.37
Total Common Costs Income / (Loss)	80,183.86	92,766.00	(12,582.14)	80,183.86	92,766.00	(12,582.14)	1,078,697.00	998,513.14

Income Statement Report

Sudden Valley Community Association

Facilities

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Rental Income								
4410 - Area Z Storage Rental Income	5,125.00	1,267.00	3,858.00	5,125.00	1,267.00	3,858.00	15,200.00	10,075.00
4412 - BD Expense- Area Z	(3,130.00)	0.00	(3,130.00)	(3,130.00)	0.00	(3,130.00)	0.00	3,130.00
Total Rental Income	1,995.00	1,267.00	728.00	1,995.00	1,267.00	728.00	15,200.00	13,205.00
Rental Income - Other								
4400 - Facility Rentals	666.00	0.00	666.00	666.00	0.00	666.00	0.00	(666.00)
4430 - Lease Income - Restaurant	2,122.00	2,060.00	62.00	2,122.00	2,060.00	62.00	24,720.00	22,598.00
4435 - Lease Income - Health Club	751.00	0.00	751.00	751.00	0.00	751.00	0.00	(751.00)
4439 - Lease Income- Library	281.00	281.00	0.00	281.00	281.00	0.00	3,372.00	3,091.00
Total Rental Income - Other	3,820.00	2,341.00	1,479.00	3,820.00	2,341.00	1,479.00	28,092.00	24,272.00
Total Facilities Income	5,815.00	3,608.00	2,207.00	5,815.00	3,608.00	2,207.00	43,292.00	37,477.00
Expense								
Regulatory Compliance								
7110 - Regulatory Compliance	73.42	75.00	(1.58)	73.42	75.00	(1.58)	8,894.00	8,820.58
9005 - State B&O Tax	135.69	56.00	79.69	135.69	56.00	79.69	675.00	539.31
Total Regulatory Compliance	209.11	131.00	78.11	209.11	131.00	78.11	9,569.00	9,359.89
Payroll & Benefits								
5300 - Salaries	1,275.20	3,115.00	(1,839.80)	1,275.20	3,115.00	(1,839.80)	40,500.00	39,224.80
5335 - Payroll Taxes- Employer	136.48	457.00	(320.52)	136.48	457.00	(320.52)	5,952.00	5,815.52
5385 - Payroll Benefits - Medical	0.00	652.00	(652.00)	0.00	652.00	(652.00)	7,820.00	7,820.00
Total Payroll & Benefits	1,411.68	4,224.00	(2,812.32)	1,411.68	4,224.00	(2,812.32)	54,272.00	52,860.32
Utilities								
6000 - Utilities	(566.45)	0.00	(566.45)	(566.45)	0.00	(566.45)	0.00	566.45
6005 - Utilities- Natural Gas	1,146.02	825.00	321.02	1,146.02	825.00	321.02	5,103.00	3,956.98
6023 - Utilities- Water & Sewer	0.00	1,392.00	(1,392.00)	0.00	1,392.00	(1,392.00)	16,708.00	16,708.00
6033 - Utilities- Electricity	2,308.17	2,955.00	(646.83)	2,308.17	2,955.00	(646.83)	35,462.00	33,153.83

Income Statement Report

Sudden Valley Community Association

Facilities

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6035 - Utilities- Trash & Recycling Service	229.20	808.00	(578.80)	229.20	808.00	(578.80)	9,696.00	9,466.80
6050 - Utilities- Communications Service	1,600.16	1,436.00	164.16	1,600.16	1,436.00	164.16	17,232.00	15,631.84
Total Utilities	4,717.10	7,416.00	(2,698.90)	4,717.10	7,416.00	(2,698.90)	84,201.00	79,483.90
Maintenance & Landscaping								
6515 - Building R&M	4,748.41	3,854.00	894.41	4,748.41	3,854.00	894.41	34,976.00	30,227.59
6635 - Janitorial Supplies	1,246.51	833.00	413.51	1,246.51	833.00	413.51	10,000.00	8,753.49
6795 - Other Supplies	35.88	0.00	35.88	35.88	0.00	35.88	0.00	(35.88)
Total Maintenance & Landscaping	6,030.80	4,687.00	1,343.80	6,030.80	4,687.00	1,343.80	44,976.00	38,945.20
Contracted & Professional Services								
7095 - Other Professional Services	3,082.95	0.00	3,082.95	3,082.95	0.00	3,082.95	0.00	(3,082.95)
Total Contracted & Professional Services	3,082.95	0.00	3,082.95	3,082.95	0.00	3,082.95	0.00	(3,082.95)
Total Facilities Expense	15,451.64	16,458.00	(1,006.36)	15,451.64	16,458.00	(1,006.36)	193,018.00	177,566.36
Total Facilities Income / (Loss)	(9,636.64)	(12,850.00)	3,213.36	(9,636.64)	(12,850.00)	3,213.36	(149,726.00)	(140,089.36)

Income Statement Report

Sudden Valley Community Association

Maintenance

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Regulatory Compliance								
6300 - Permits & Licenses	176.00	68.00	108.00	176.00	68.00	108.00	2,225.00	2,049.00
Total Regulatory Compliance	176.00	68.00	108.00	176.00	68.00	108.00	2,225.00	2,049.00
CC&Rs/ Mandates								
5215 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Total CC&Rs/ Mandates	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Payroll & Benefits								
5300 - Salaries	8,080.79	10,059.00	(1,978.21)	8,080.79	10,059.00	(1,978.21)	130,764.00	122,683.21
5335 - Payroll Taxes- Employer	1,053.11	1,410.00	(356.89)	1,053.11	1,410.00	(356.89)	18,324.00	17,270.89
5385 - Payroll Benefits - Medical	411.01	1,579.00	(1,167.99)	411.01	1,579.00	(1,167.99)	20,526.00	20,114.99
Total Payroll & Benefits	9,544.91	13,048.00	(3,503.09)	9,544.91	13,048.00	(3,503.09)	169,614.00	160,069.09
Utilities								
6050 - Utilities- Communications Service	0.00	120.00	(120.00)	0.00	120.00	(120.00)	1,440.00	1,440.00
Total Utilities	0.00	120.00	(120.00)	0.00	120.00	(120.00)	1,440.00	1,440.00
Maintenance & Landscaping								
6610 - Raw Materials	0.00	125.00	(125.00)	0.00	125.00	(125.00)	2,550.00	2,550.00
6621 - Raw Materials: Sand & Gravel	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6675 - Equipment R&M	70.87	400.00	(329.13)	70.87	400.00	(329.13)	4,800.00	4,729.13
6765 - Small Tools & Equipment	177.78	0.00	177.78	177.78	0.00	177.78	2,350.00	2,172.22
6775 - Vehicle R&M	487.55	708.00	(220.45)	487.55	708.00	(220.45)	8,500.00	8,012.45
6785 - Vehicle Fuel	541.53	600.00	(58.47)	541.53	600.00	(58.47)	8,500.00	7,958.47
6795 - Other Supplies	285.53	0.00	285.53	285.53	0.00	285.53	0.00	(285.53)
6796 - Other R&M	43.90	200.00	(156.10)	43.90	200.00	(156.10)	2,400.00	2,356.10
Total Maintenance & Landscaping	1,607.16	2,033.00	(425.84)	1,607.16	2,033.00	(425.84)	34,100.00	32,492.84
Contracted & Professional Services								
5085 - Equipment Lease & Rental	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6408 - Uniform and Laundry Service	22.68	90.00	(67.32)	22.68	90.00	(67.32)	1,080.00	1,057.32

Income Statement Report
Sudden Valley Community Association
Maintenance

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted & Professional Services								
6440 - Safety & Security Services	0.00	150.00	(150.00)	0.00	150.00	(150.00)	1,800.00	1,800.00
Total Contracted & Professional Services	22.68	323.00	(300.32)	22.68	323.00	(300.32)	3,880.00	3,857.32
Total Maintenance Expense	11,350.75	15,592.00	(4,241.25)	11,350.75	15,592.00	(4,241.25)	211,459.00	200,108.25
Total Maintenance Income / (Loss)	(11,350.75)	(15,592.00)	4,241.25	(11,350.75)	(15,592.00)	4,241.25	(211,459.00)	(200,108.25)

Income Statement Report
Sudden Valley Community Association
Golf

January 1, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	95,223.84	90,000.00	5,223.84	95,223.84	90,000.00	5,223.84	215,500.00	120,276.16
4151 - BD Expense- Golf	(2,248.73)	-	(2,248.73)	(2,248.73)	-	(2,248.73)	-	2,249.00
4154 - Golf Course Daily Greens Fees	3,422.72	4,000.00	(577.28)	3,422.72	4,000.00	(577.28)	401,800.00	398,377.00
4170 - Driving Range Fees	217.53	200.00	17.53	217.53	200.00	17.53	23,000.00	22,782.00
4174 - Golf Cart Rental	2,468.00	2,300.00	168.00	2,468.00	2,300.00	168.00	113,000.00	110,532.00
4176 - Golf Club Storage	440.00	220.00	220.00	440.00	220.00	220.00	1,520.00	1,080.00
4178 - Trail Fees	4,907.00	4,550.00	357.00	4,907.00	4,550.00	357.00	13,250.00	8,343.00
Total Golf Income	104,430.36	101,270.00	3,160.36	104,430.36	101,270.00	3,160.36	768,070.00	663,639.16
Expense								
Administrative								
5107 - Advertising Costs	195.00	-	195.00	195.00	-	195.00	7,000.00	6,805.00
5015 - Bank Charges & Fees	440.26	500.00	(59.74)	440.26	500.00	(59.74)	12,845.00	12,405.00
5120 - Cash Over/Short	1.53	-	1.53	1.53	-	1.53	-	(2.00)
5045 - Dues & Subscriptions	1,739.23	1,095.00	644.23	1,739.23	1,095.00	644.23	17,270.00	15,531.00
5000 - General Administrative	-	150.00	(150.00)	-	150.00	(150.00)	1,900.00	1,900.00
5090 - Office Supplies	-	25.00	(25.00)	-	25.00	(25.00)	300.00	300.00
5210 - Printing & Copying	569.48	-	569.48	569.48	-	569.48	2,980.00	2,411.00
5227 - Training & Conferences	-	-	-	-	-	-	2,400.00	2,400.00
Total Administrative	2,945.50	1,770.00	1,175.50	2,945.50	1,770.00	1,175.50	44,695.00	41,750.00
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	300.00	(300.00)	-	300.00	(300.00)	1,300.00	1,300.00
6300 - Permits & Licenses	-	-	-	-	-	-	800.00	800.00
9005 - State B&O Tax	502.46	477.00	25.46	502.46	477.00	25.46	3,624.00	3,122.00
Total Regulatory Compliance	502.46	777.00	(274.54)	502.46	777.00	(274.54)	5,724.00	5,222.00

Income Statement Report
Sudden Valley Community Association
Golf

January 1, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
CC&Rs/ Mandates								
5115 - Web Site Maintenance	32.98	-	32.98	32.98	-	32.98	-	(33.00)
5215 - Postage	32.10	60.00	(27.90)	32.10	60.00	(27.90)	765.00	733.00
CC&Rs/ Mandates Total	65.08	60.00	5.08	65.08	60.00	5.08	765.00	700.00
Payroll & Benefits								
5385 - Payroll Benefits - Medical	4,778.49	3,504.00	1,274.49	4,778.49	3,504.00	1,274.49	42,043.00	37,265.00
5335 - Payroll Taxes- Employer	2,423.26	3,528.00	(1,104.74)	2,423.26	3,528.00	(1,104.74)	50,349.00	47,926.00
5300 - Salaries	21,256.93	24,407.00	(3,150.07)	21,256.93	24,407.00	(3,150.07)	394,969.00	373,712.00
Total Payroll & Benefits	28,458.68	31,439.00	(2,980.32)	28,458.68	31,439.00	(2,980.32)	487,361.00	458,903.00
Insurance								
5400 - Insurance Premiums	332.85	333.00	(0.15)	332.85	333.00	(0.15)	3,994.00	3,661.00
Total Insurance	332.85	333.00	(0.15)	332.85	333.00	(0.15)	3,994.00	3,661.00
Utilities								
6050 - Utilities- Communications Service	123.04	347.00	(223.96)	123.04	347.00	(223.96)	4,160.00	4,037.00
6033 - Utilities- Electricity	1,366.63	1,188.00	178.63	1,366.63	1,188.00	178.63	20,959.00	19,592.00
6005 - Utilities- Natural Gas	514.05	569.00	(54.95)	514.05	569.00	(54.95)	4,000.00	3,486.00
6023 - Utilities- Water & Sewer	-	1,144.00	(1,144.00)	-	1,144.00	(1,144.00)	13,736.00	13,736.00
6035 - Utilities- Trash & Recycling Service	-	219.00	(219.00)	-	219.00	(219.00)	2,625.00	2,625.00
Total Utilities	2,003.72	3,467.00	(1,463.28)	2,003.72	3,467.00	(1,463.28)	45,480.00	43,476.00
Maintenance & Landscaping								
6675 - Equipment R&M	7,470.29	4,583.00	2,887.29	7,470.29	4,583.00	2,887.29	40,000.00	32,530.00
6635 - Janitorial Supplies	-	20.00	(20.00)	-	20.00	(20.00)	240.00	240.00
6110 - Landscape R&M	14,036.61	1,500.00	12,536.61	14,036.61	1,500.00	12,536.61	26,300.00	12,263.00
6796 - Other R&M	-	100.00	(100.00)	-	100.00	(100.00)	2,200.00	2,200.00
6795 - Other Supplies	437.39	1,050.00	(612.61)	437.39	1,050.00	(612.61)	17,800.00	17,363.00
6610 - Raw Materials	-	2,000.00	(2,000.00)	-	2,000.00	(2,000.00)	20,800.00	20,800.00
6621 - Raw Materials: Sand & Gravel	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)	32,300.00	32,300.00
6765 - Small Tools & Equipment	323.59	300.00	23.59	323.59	300.00	23.59	2,750.00	2,426.00
6785 - Vehicle Fuel	410.30	400.00	10.30	410.30	400.00	10.30	22,400.00	21,990.00
6775 - Vehicle R&M	1,391.13	200.00	1,191.13	1,391.13	200.00	1,191.13	1,000.00	(391.00)
Total Maintenance & Landscaping	24,069.31	13,153.00	10,916.31	24,069.31	13,153.00	10,916.31	165,790.00	141,721.00
Contracted & Professional Services								
5085 - Equipment Lease & Rental	-	873.00	(873.00)	-	873.00	(873.00)	6,280.00	6,280.00

Income Statement Report
Sudden Valley Community Association
Golf

January 1, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
6440 - Safety & Security Services	177.29	100.00	77.29	177.29	100.00	77.29	600.00	423.00
6408 - Uniform and Laundry Service	255.77	875.00	(619.23)	255.77	875.00	(619.23)	4,175.00	3,919.00
7095 - Other Professional Services	542.50	700.00	(157.50)	542.50	700.00	(157.50)	1,200.00	658.00
Total Contracted & Professional Services	975.56	2,548.00	(1,572.44)	975.56	2,548.00	(1,572.44)	12,255.00	11,280.00
Total Golf Expense	59,353.16	53,547.00	5,806.16	59,353.16	53,547.00	5,806.16	766,064.00	706,713.00
Total Golf Income / (Loss)	45,077.20	47,723.00	(2,645.80)	45,077.20	47,723.00	(2,645.80)	2,006.00	(43,073.84)

Income Statement Report
Sudden Valley Community Association
Marina/Parks/Beaches

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Marina Income								
4415 - Marina Wet Slip Income	0.00	4,925.00	(4,925.00)	0.00	4,925.00	(4,925.00)	4,925.00	4,925.00
4420 - Marina Dry Slip Income	0.00	43,980.00	(43,980.00)	0.00	43,980.00	(43,980.00)	43,980.00	43,980.00
4425 - Marina Wet/Dry Combo Income	0.00	66,060.00	(66,060.00)	0.00	66,060.00	(66,060.00)	66,060.00	66,060.00
Total Marina Income	0.00	114,965.00	(114,965.00)	0.00	114,965.00	(114,965.00)	114,965.00	114,965.00
Rental Income - Other								
4400 - Facility Rentals	100.00	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
4411 - Picnic Shelter Rentals	125.00	0.00	125.00	125.00	0.00	125.00	0.00	(125.00)
Total Rental Income - Other	225.00	0.00	225.00	225.00	0.00	225.00	0.00	(225.00)
Total Marina/Parks/Beaches Income	225.00	114,965.00	(114,740.00)	225.00	114,965.00	(114,740.00)	114,965.00	114,740.00
Expense								
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
7110 - Regulatory Compliance	235.92	148.00	87.92	235.92	148.00	87.92	1,779.00	1,543.08
9005 - State B&O Tax	1.88	145.00	(143.12)	1.88	145.00	(143.12)	1,738.00	1,736.12
Total Regulatory Compliance	237.80	293.00	(55.20)	237.80	293.00	(55.20)	3,617.00	3,379.20
Utilities								
6023 - Utilities- Water & Sewer	0.00	109.00	(109.00)	0.00	109.00	(109.00)	1,302.00	1,302.00
6033 - Utilities- Electricity	133.55	83.00	50.55	133.55	83.00	50.55	1,000.00	866.45
6050 - Utilities- Communications Service	141.26	145.00	(3.74)	141.26	145.00	(3.74)	1,740.00	1,598.74
Total Utilities	274.81	337.00	(62.19)	274.81	337.00	(62.19)	4,042.00	3,767.19

Income Statement Report
Sudden Valley Community Association
Marina/Parks/Beaches

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6515 - Building R&M	195.49	0.00	195.49	195.49	0.00	195.49	0.00	(195.49)
Total Maintenance & Landscaping	195.49	0.00	195.49	195.49	0.00	195.49	0.00	(195.49)
Total Marina/Parks/Beaches Expense	708.10	630.00	78.10	708.10	630.00	78.10	7,659.00	6,950.90
Total Marina/Parks/Beaches Income / (Loss)	(483.10)	114,335.00	(114,818.10)	(483.10)	114,335.00	(114,818.10)	107,306.00	107,789.10

Income Statement Report
Sudden Valley Community Association
Pool/Health Club

January 01, 2016 thru January 31, 2016

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Utilities	(938.16)	0.00	(938.16)	(938.16)	0.00	(938.16)	0.00	938.16
6005 - Utilities- Natural Gas	0.00	554.00	(554.00)	0.00	554.00	(554.00)	3,960.00	3,960.00
6023 - Utilities- Water & Sewer	0.00	591.00	(591.00)	0.00	591.00	(591.00)	7,092.00	7,092.00
6050 - Utilities- Communications Service	0.00	263.00	(263.00)	0.00	263.00	(263.00)	3,156.00	3,156.00
Total Utilities	(938.16)	1,408.00	(2,346.16)	(938.16)	1,408.00	(2,346.16)	14,208.00	15,146.16
Total Pool/Health Club Expense	(938.16)	1,408.00	(2,346.16)	(938.16)	1,408.00	(2,346.16)	14,208.00	15,146.16
Total Pool/Health Club Income / (Loss)	938.16	(1,408.00)	2,346.16	938.16	(1,408.00)	2,346.16	(14,208.00)	(15,146.16)