

**Sudden Valley Community Association  
Balance Sheet  
July 31, 2016**

	<u>Unaudited</u> <u>Jul 31, 2016</u>	<u>Audited</u> <u>Dec 31, 2015</u>	<u>Inc / (Dec)</u>
<b>Operations</b>			
<b>Current Assets</b>			
Operating Cash	\$ 237,078	\$ 97,038	\$ 140,040
Building Completion Deposit Fund	45,750	46,500	(750)
Member Receivables	369	92	277
Other Receivables	128	3,043	(2,915)
Prepaid Expenses	90,325	50,009	40,316
Inventory	2,889	7,748	(4,859)
<b>Total Current Assets</b>	376,539	204,430	172,109
<b>Current Liabilities</b>			
Accounts Payable	(71,491)	(83,221)	11,730
Prepaid Assessments	(206,531)	(115,046)	(91,485)
Building Completion Deposits	(40,750)	(46,500)	5,750
Other Refundable Deposits	(7,013)	(5,663)	(1,350)
Prepaid Golf Memberships	(2,439)	(35,648)	33,209
<b>Total Current Liabilities</b>	(328,224)	(286,078)	(42,146)
<b>Net Operating Assets</b>	\$ 48,315	\$ (81,648)	\$ 129,963
<b>Capital Reserve Funds</b>			
CRRRF Reserve Fund	1,007,493	1,175,067	(167,574)
Roads Reserve Fund	1,620,329	1,294,236	326,093
Density Reduction Fund	150,929	146,833	4,096
Mailbox Fund	4,751	4,422	329
Capital Reserve Holding Fund	3,782	-	3,782
<b>Total Capital Reserve Funds</b>	2,787,284	2,620,558	166,726
<b>Operating Reserve Funds</b>			
Emergency Operating Cash	351,111	350,952	159
Undesignated Reserves	158,376	60,565	97,811
<b>Total Operating Reserves</b>	509,487	411,517	97,970
<b>Capital Assets</b>			
Fixed Assets	8,550,525	8,454,573	95,952
Lots Held for Sale	248,634	248,635	(1)
<b>Total Capital Assets</b>	8,799,159	8,703,208	95,951
<b>Long Term Liabilities</b>			
Capital Lease	(82,643)	(98,941)	16,298
Roads Mitigation Assignment	(38,273)	-	(38,273)
<b>Total Long Term Liabilities</b>	(120,916)	(98,941)	(21,975)
<b>NET ASSETS</b>	\$ 12,023,329	\$ 11,554,694	\$ 468,635
<b>Member Equity</b>			
<b>Member Equity</b>			
Current Year Net Income: Operations	\$145,378	(\$479,078)	\$624,456
Current Year Net Income: Capital	361,530	503,836	(142,306)
Retained Earnings	4,321,295	4,800,373	(479,078)
Capital	7,195,126	6,729,563	465,563
<b>TOTAL MEMBER EQUITY</b>	\$ 12,023,329	\$ 11,554,694	\$ 468,635

\* The Association's policy is to write off any member receivables that are 30 days past due as bad debts for accounting and Federal non-profit reporting purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At July 31, 2016, and December 31, 2015, the balance of receivables written off under this policy were respectively, \$1,095,960 and \$1,091,498.

**Sudden Valley Community Association  
Income Statement Summary**

**UNAUDITED**

	Current Month - July 2016			Year to Date - 7 Months Ending 07/31/2016		
	Operations Better / (Worse)		Reserves	Operations Better / (Worse)		Reserves
	Operations	Spending Plan		Operations	Spending Plan	
<b>REVENUE</b>						
Dues and Assessment Income	\$ 124,202	\$ 6,013	\$ 121,890	\$ 804,583	\$ 18,557	\$ 821,414
Golf Income	99,106	(24,694)	-	487,100	(64,070)	-
Marina Income	2,676	2,676	-	104,533	(10,433)	-
Legal & Collections Income	-	-	3,724	-	-	86,439
Other Income	31,740	26,990	3,782	89,068	55,819	5,427
Rental Income - Other	3,963	1,622	-	27,255	10,868	-
Rental Income- Area Z	2,187	920	-	12,187	3,320	-
Investment Income	12	(48)	318	122	(298)	1,658
<b>Total Revenue</b>	<b>\$ 263,886</b>	<b>\$ 13,479</b>	<b>\$ 129,714</b>	<b>\$ 1,524,848</b>	<b>\$ 13,763</b>	<b>\$ 914,938</b>
<b>EXPENSES</b>						
Salaries & Benefits	\$ 150,243	\$ (3,234)	\$ -	\$ 684,784	\$ 25,087	\$ -
Contracted & Professional Services	30,539	(15,077)	5,363	122,297	(23,343)	62,417
CC&Rs/ Mandates	21,988	3,876	1,295	162,256	6,033	10,544
Maintenance & Landscaping	16,727	7,531	-	157,099	(10,328)	-
Utilities	3,964	9,078	-	62,261	20,155	-
Administrative	10,996	(3,918)	-	76,199	(14,194)	-
Regulatory Compliance	6,746	(2,112)	146	59,537	(7,616)	2,719
Insurance Premiums	7,987	(83)	-	54,467	866	-
Other Expenses	144	(144)	-	570	430	-
Capital Lease Interest Expense	-	-	324	-	-	2,462
Depreciation Expense	-	-	67,879	-	-	475,266
<b>Total Expenses</b>	<b>\$ 249,334</b>	<b>\$ (4,083)</b>	<b>\$ 75,007</b>	<b>\$ 1,379,470</b>	<b>\$ (2,910)</b>	<b>\$ 553,408</b>
<b>Net Income (Loss)</b>	<b>\$ 14,552</b>	<b>\$ 9,396</b>	<b>\$ 54,707</b>	<b>\$ 145,378</b>	<b>\$ 10,853</b>	<b>\$ 361,530</b>

**Sudden Valley Community Association  
Reserve Cash Balance & Activity**

7 Months Actual, 5 Months Projected

UNAUDITED

	<u>CRRRF</u>	<u>Roads</u>	<u>Density Reduction</u>	<u>Mailbox</u>	<u>Emergency Ops</u>	<u>UDR</u>	<u>Capital Reserve Holding Fund</u>	<u>Totals</u>
<b>Net Available Cash 12/31/2015</b>	<b>1,175,067</b>	<b>1,294,236</b>	<b>146,833</b>	<b>4,422</b>	<b>350,952</b>	<b>60,565</b>	<b>-</b>	<b>3,032,075</b>
Dues Received	304,662	419,491	13	328	-	156,919	3,782	885,195
Investment Income	592	802	62	1	159	42	-	1,658
Sale of Assets	-		5,791					5,791
Legal Settlement Income	22,945					-		22,945
2016 Expenditures	(495,773)	(94,200)	(1,770)			(59,150)	-	(650,893)
<b>Net Available Cash at 07/31/2016</b>	<b>1,007,493</b>	<b>1,620,329</b>	<b>150,929</b>	<b>4,751</b>	<b>351,111</b>	<b>158,376</b>	<b>3,782</b>	<b>3,296,771</b>
5 Month Outlook								
Outlook - 2016 Dues (90% collections)	202,585	274,990						477,575
Outlook - Prior Year Collections	133	130	3	79		11,677		12,022
Outlook - Other Cash						-		-
Obligated Expenses	(337,039)	(591,789)				(17,598)		(946,426)
Mitigation Assignment		(38,273)						
<b>Net Usable Cash Balance 12/31/2016</b>	<b>873,172</b>	<b>1,265,387</b>	<b>150,932</b>	<b>4,830</b>	<b>351,111</b>	<b>152,455</b>	<b>3,782</b>	<b>2,801,669</b>
Board Recommended Carryover Balance	(600,000)	(500,000)						(1,100,000)
<b>Net Usable Cash 12/31/2016, After Motions</b>	<b>273,172</b>	<b>765,387</b>	<b>150,932</b>	<b>4,830</b>	<b>351,111</b>	<b>152,455</b>	<b>3,782</b>	<b>1,701,669</b>
<b>Net Current Year Cash Increase (Decrease)</b>	<b>(301,895)</b>	<b>(28,849)</b>	<b>4,099</b>	<b>408</b>	<b>159</b>	<b>91,890</b>	<b>3,782</b>	<b>(230,406)</b>

Sudden Valley Community Association  
Operations - By Department  
July 1, 2016 to July 31, 2016

Whole \$

CURRENT MONTH

<b>UNAUDITED</b>								
<b>Department</b>	<b>Actual Revenue</b>	<b>Revenue Better / (Worse) Than Spending Plan</b>	<b>Actual Salary Benefits</b>	<b>Salary / Benefits Better / (Worse) Than Spending Plan</b>	<b>Actual Other Expense *</b>	<b>Other Exp Better / (Worse) Than Spending Plan *</b>	<b>Actual Net Income / (Loss) *</b>	<b>Net Better / (Worse) Than Spending Plan*</b>
ACC / Security	\$ 21,943	\$ 21,368	\$ 5,763	\$ 548	\$ 27,239	\$ (5,603)	\$ (11,059)	\$ 16,313
Accounting	4,068	2,401	16,604	8,199	12,814	(8,393)	(25,350)	2,207
Administration	412	279	32,474	(1,075)	9,928	174	(41,990)	(622)
Common Costs	4,489	2,054	-	-	20,200	(2,667)	(15,711)	(613)
Facilities	5,695	2,087	5,208	816	2,854	10,996	(2,367)	13,899
Maintenance	-	-	25,450	(10,815)	5,480	(1,158)	(30,930)	(11,973)
Subtotal	36,607	28,189	85,499	(2,327)	78,515	(6,651)	(127,407)	19,211
Golf	99,106	(24,694)	64,744	(907)	16,971	8,777	17,391	(16,824)
Marina	3,551	3,551	-	-	481	149	3,070	3,700
Pools	420	420	-	-	3,124	(3,124)	(2,704)	(2,704)
Subtotal	139,684	7,466	150,243	(3,234)	99,091	(849)	(109,650)	3,383
Ops Dues Earned	130,604						130,604	
Curr Yr Bad Debts Activity	(6,402)						(6,402)	
Net Ops Dues	124,202	6,013					124,202	6,013
Net Operations	\$ 263,886	\$ 13,479	\$ 150,243	\$ (3,234)	\$ 99,091	\$ (849)	\$ 14,552	\$ 9,396

YEAR TO DATE

<b>UNAUDITED</b>								
<b>Department</b>	<b>Actual Revenue</b>	<b>Revenue Better / (Worse) Than Spending Plan</b>	<b>Actual Salary Benefits</b>	<b>Salary / Benefits Better / (Worse) Than Spending Plan</b>	<b>Actual Other Expense *</b>	<b>Other Exp Better / (Worse) Than Spending Plan *</b>	<b>Actual Net Income / (Loss) *</b>	<b>Net Better / (Worse) Than Spending Plan*</b>
ACC / Security	\$ 34,406	\$ 30,381	\$ 28,833	\$ 2,562	\$ 154,536	\$ (7,028)	\$ (148,963)	\$ 25,915
Accounting	22,957	11,291	109,473	18,482	55,350	(25,001)	(141,866)	4,772
Administration	7,213	6,280	144,854	889	83,440	(16,379)	(221,081)	(9,210)
Common Costs	19,431	2,386	-	-	133,541	6,443	(114,110)	8,829
Facilities	37,342	12,088	23,884	7,482	63,854	26,232	(50,396)	45,802
Maintenance	1,248	1,248	102,468	(14,535)	28,376	(6,537)	(129,596)	(19,824)
Subtotal	122,597	63,674	409,512	14,880	519,097	(22,270)	(806,012)	56,284
Golf	487,100	(64,070)	275,272	10,207	163,835	1,517	47,993	(52,346)
Marina	108,298	(6,668)	-	-	6,331	(1,821)	101,967	(8,489)
Pools	2,270	2,270	-	-	5,423	(5,423)	(3,153)	(3,153)
Subtotal	720,265	(4,794)	684,784	25,087	694,686	(27,997)	(659,205)	(7,704)
Ops Dues Earned	874,468						874,468	
Curr Yr Bad Debts Activity	(69,885)						(69,885)	
Net Ops Dues	804,583	18,557					804,583	18,557
Net Operations	\$ 1,524,848	\$ 13,763	\$ 684,784	\$ 25,087	\$ 694,686	\$ (27,997)	\$ 145,378	\$ 10,853

\* Excludes Depreciation

**Sudden Valley Community Association**  
**Operations Income Statement**  
**July 1, 2016 to July 31, 2016**

**UNAUDITED**

	<u>2016 July Actuals</u>	<u>2016 MTD B / (W) Spending Plan</u>	<u>2016 YTD (7 Months) Actuals</u>	<u>2016 YTD B / (W) Spending Plan</u>
<b>REVENUE</b>				
Dues and Assessment Income- Ops	\$ 124,202	\$ 6,013	\$ 804,583	\$ 18,557
Golf Income	99,106	(24,694)	487,100	(64,070)
Marina Income	2,676	2,676	104,533	(10,433)
Rental Income - Area Z	2,187	920	12,187	3,320
Rental Income - Other	3,963	1,622	27,255	10,868
Other AR Income	8,818	4,201	44,432	12,115
Other Income	22,922	22,789	44,636	43,704
Investment Income	12	(48)	122	(298)
<b>Total Revenue</b>	<b>\$ 263,886</b>	<b>\$ 13,479</b>	<b>\$ 1,524,848</b>	<b>\$ 13,763</b>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
Golf	\$ 64,744	\$ (907)	\$ 275,272	\$ 10,207
Administration	32,474	(1,075)	144,854	889
Accounting	16,604	8,199	109,473	18,482
Maintenance	25,450	(10,815)	102,468	(14,535)
ACC / Security	5,763	548	28,833	2,562
Facilities	5,208	816	23,884	7,482
<b>Total Salaries &amp; Benefits</b>	<b>\$ 150,243</b>	<b>\$ (3,234)</b>	<b>\$ 684,784</b>	<b>\$ 25,087</b>
<b>Other Expenses</b>				
<b>Administrative</b>				
General Administrative	\$ -	\$ 42	\$ 420	\$ 972
Bank Charges & Fees	1,933	(82)	10,800	(1,330)
Dues & Subscriptions	1,295	(393)	14,969	43
Office Supplies	1,857	(542)	16,680	(7,475)
GM Discretionary Funds	2,072	(1,822)	3,785	(2,035)
Advertising Costs	432	68	9,866	1,334
Cash Over/Short	-	-	(95)	95
Currency Gain/Loss	240	(240)	411	(411)
Events Charges	523	(523)	2,125	(2,125)
Printing & Copying	1,162	397	7,205	254
Training & Conferences	545	(337)	4,560	(1,202)
Payroll Service Fees	816	(365)	5,170	(2,011)
Cashiering Clearing Account	121	(121)	303	(303)
<b>Total Administrative</b>	<b>\$ 10,996</b>	<b>\$ (3,918)</b>	<b>\$ 76,199</b>	<b>\$ (14,194)</b>
<b>Regulatory Compliance</b>				
Hazardous Tree Removal/ Pruning	\$ 390	\$ (140)	\$ 9,907	\$ (3,277)
Permits & Licenses	35	386	1,259	1,672
Audit & Tax Services	5,000	(2,333)	25,650	(6,983)
Regulatory Compliance	214	259	1,577	486
Federal Income Tax	-	-	-	-
State B&O Tax	1,107	(284)	5,657	(1,277)
Property/Real Estate Tax	-	-	15,487	1,763
<b>Total Regulator Compliance</b>	<b>\$ 6,746</b>	<b>\$ (2,112)</b>	<b>\$ 59,537</b>	<b>\$ (7,616)</b>
<b>CC&amp;Rs/ Mandates</b>				
Annual General Meeting	\$ -	\$ 4,067	\$ -	\$ 4,067
Special General Meeting	-	-	12,082	1
Board Support	282	(115)	1,458	(291)
Collection Charges	-	-	123	(123)
Transfer Fees	-	33	-	233
Lien Charges	-	-	-	-

**UNAUDITED**

	<b>2016 July Actuals</b>	<b>2016 MTD B / (W) Spending Plan</b>	<b>2016 YTD (7 Months) Actuals</b>	<b>2016 YTD B / (W) Spending Plan</b>
Web Site Maintenance	667	(614)	3,163	(2,884)
Postage	216	160	2,439	312
Postage- Views	994	6	10,531	(3,531)
Newsletter Services	4,417	366	24,976	8,507
Professional Security Services	15,412	(27)	107,484	(258)
<b>Total CC&amp;Rs/ Mandates</b>	<b>\$ 21,988</b>	<b>\$ 3,876</b>	<b>\$ 162,256</b>	<b>\$ 6,033</b>
<b>Insurance Premiums</b>	<b>\$ 7,987</b>	<b>\$ (83)</b>	<b>\$ 54,467</b>	<b>\$ 866</b>
<b>Utilities</b>				
Utilities	\$ (3,106)	\$ 3,106	\$ (1,693)	\$ 1,693
Utilities- Natural Gas	503	(145)	6,524	(312)
Utilities- Water & Sewer	-	2,645	12,919	5,598
Utilities- Electricity	3,336	3,389	22,584	11,902
Utilities- Trash & Recycling Service	845	181	5,667	1,520
Utilities- Communications Service	2,386	(98)	16,260	(246)
<b>Total Utilities</b>	<b>\$ 3,964</b>	<b>\$ 9,078</b>	<b>\$ 62,261</b>	<b>\$ 20,155</b>
<b>Maintenance &amp; Landscaping</b>				
Landscape R&M	\$ 929	\$ 2,071	\$ 38,156	\$ (23,356)
Building R&M	926	4,928	16,701	12,141
Raw Materials	517	1,733	5,721	6,929
Raw Materials: Sand & Gravel	-	500	6,000	2,311
Janitorial Supplies	518	335	5,785	188
Equipment R&M	5,763	(2,780)	33,508	(7,625)
Small Tools & Equipment	810	(10)	3,594	6
Vehicle R&M	2,115	(1,026)	10,432	(2,429)
Vehicle Fuel	3,676	1,091	15,942	7,175
Other Supplies	1,283	479	17,645	(4,753)
Other R&M	190	210	3,615	(915)
<b>Total Maintenance &amp; Landscaping</b>	<b>\$ 16,727</b>	<b>\$ 7,531</b>	<b>\$ 157,099</b>	<b>\$ (10,328)</b>
<b>Contracted &amp; Professional Services</b>				
Equipment Lease & Rental	\$ 574	\$ 1,585	\$ 6,600	\$ 1,515
IT Support and Services	2,562	188	24,945	(852)
Uniform and Laundry Service	367	48	2,480	825
Pool Management	3,636	(3,636)	5,664	(5,664)
Safety & Security Services	249	-	14,410	(2,248)
Snow Removal Services	-	-	-	-
Storm Response Tree Removal	-	-	3,906	500
ACC Consultant	7,700	(7,700)	11,800	(11,800)
Reserve Study & Update	-	-	-	-
Legal Services	6,750	(2,583)	29,443	(276)
Other Professional Services	8,701	(2,979)	23,049	(5,343)
<b>Total Contracted &amp; Professional Services</b>	<b>\$ 30,539</b>	<b>\$ (15,077)</b>	<b>\$ 122,297</b>	<b>\$ (23,343)</b>
<b>Other Expenses</b>				
Vandalism	\$ 144	\$ (144)	\$ 570	\$ 430
<b>Total Other Expenses</b>	<b>\$ 144</b>	<b>\$ (144)</b>	<b>\$ 570</b>	<b>\$ 430</b>
<b>Total Other Expenses</b>	<b>\$ 99,091</b>	<b>\$ (849)</b>	<b>\$ 694,686</b>	<b>\$ (27,997)</b>
<b>Total Operations Expenses</b>	<b>\$ 249,334</b>	<b>\$ (4,083)</b>	<b>\$ 1,379,470</b>	<b>\$ (2,910)</b>
<b>Net Operations Income (Loss)</b>	<b>\$ 14,552</b>	<b>\$ 9,396</b>	<b>\$ 145,378</b>	<b>\$ 10,853</b>

\* Excludes Depreciation

**Income Statement Report**  
**Sudden Valley Community Association**  
**ACC / Security**

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Other AR Income</b>								
4805 - Compliance Fees & Fines - ACC	182.00	242.00	(60.00)	1,583.00	1,692.00	(109.00)	2,900.00	1,317.00
4810 - Compliance Fines - SEC	91.00	333.00	(242.00)	(77.00)	2,333.00	(2,410.00)	4,000.00	4,077.00
4811 - BD Expense- Sec Fines	0.00	0.00	0.00	684.91	0.00	684.91	0.00	(684.91)
<b>Total Other AR Income</b>	<b>273.00</b>	<b>575.00</b>	<b>(302.00)</b>	<b>2,190.91</b>	<b>4,025.00</b>	<b>(1,834.09)</b>	<b>6,900.00</b>	<b>4,709.09</b>
<b>Other Income</b>								
4295 - Security House Checks	0.00	0.00	0.00	300.00	0.00	300.00	0.00	(300.00)
4350 - New Home Construction Fee	19,340.00	0.00	19,340.00	29,086.00	0.00	29,086.00	0.00	(29,086.00)
4360 - Storm Water Mitigation Revenue	2,000.00	0.00	2,000.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
4835 - Miscellaneous Income	329.50	0.00	329.50	329.50	0.00	329.50	0.00	(329.50)
<b>Total Other Income</b>	<b>21,669.50</b>	<b>0.00</b>	<b>21,669.50</b>	<b>32,215.50</b>	<b>0.00</b>	<b>32,215.50</b>	<b>0.00</b>	<b>(32,215.50)</b>
<b>Total ACC / Security Income</b>	<b>21,942.50</b>	<b>575.00</b>	<b>21,367.50</b>	<b>34,406.41</b>	<b>4,025.00</b>	<b>30,381.41</b>	<b>6,900.00</b>	<b>(27,506.41)</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	390.00	250.00	140.00	9,906.50	5,930.00	3,976.50	14,536.00	4,629.50
6300 - Permits & Licenses	0.00	0.00	0.00	107.50	163.00	(55.50)	1,714.00	1,606.50
9005 - State B&O Tax	294.19	9.00	285.19	463.38	61.00	402.38	104.00	(359.38)
<b>Total Regulatory Compliance</b>	<b>684.19</b>	<b>259.00</b>	<b>425.19</b>	<b>10,477.38</b>	<b>6,154.00</b>	<b>4,323.38</b>	<b>16,354.00</b>	<b>5,876.62</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	7.82	0.00	7.82	10.58	0.00	10.58	0.00	(10.58)
7097 - Professional Security Services	15,411.79	15,385.00	26.79	107,484.47	107,226.00	258.47	182,300.00	74,815.53
<b>Total CC&amp;Rs/ Mandates</b>	<b>15,419.61</b>	<b>15,385.00</b>	<b>34.61</b>	<b>107,495.05</b>	<b>107,226.00</b>	<b>269.05</b>	<b>182,300.00</b>	<b>74,804.95</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	5,280.00	5,286.00	(6.00)	26,249.00	25,702.00	547.00	57,113.00	30,864.00
5335 - Payroll Taxes- Employer	482.99	610.00	(127.01)	2,514.94	2,788.00	(273.06)	6,244.00	3,729.06

**Income Statement Report**  
**Sudden Valley Community Association**  
**ACC / Security**

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Payroll &amp; Benefits</b>								
5385 - Payroll Benefits - Medical	0.00	415.00	(415.00)	69.51	2,905.00	(2,835.49)	6,225.00	6,155.49
<b>Total Payroll &amp; Benefits</b>	<b>5,762.99</b>	<b>6,311.00</b>	<b>(548.01)</b>	<b>28,833.45</b>	<b>31,395.00</b>	<b>(2,561.55)</b>	<b>69,582.00</b>	<b>40,748.55</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	140.29	60.00	80.29	918.97	420.00	498.97	720.00	(198.97)
<b>Total Utilities</b>	<b>140.29</b>	<b>60.00</b>	<b>80.29</b>	<b>918.97</b>	<b>420.00</b>	<b>498.97</b>	<b>720.00</b>	<b>(198.97)</b>
<b>Maintenance &amp; Landscaping</b>								
6765 - Small Tools & Equipment	0.00	0.00	0.00	268.91	0.00	268.91	0.00	(268.91)
6775 - Vehicle R&M	0.00	81.00	(81.00)	1,705.63	1,745.00	(39.37)	2,150.00	444.37
6785 - Vehicle Fuel	373.30	467.00	(93.70)	2,428.65	3,267.00	(838.35)	5,600.00	3,171.35
6795 - Other Supplies	0.00	162.00	(162.00)	108.48	392.00	(283.52)	1,200.00	1,091.52
<b>Total Maintenance &amp; Landscaping</b>	<b>373.30</b>	<b>710.00</b>	<b>(336.70)</b>	<b>4,511.67</b>	<b>5,404.00</b>	<b>(892.33)</b>	<b>8,950.00</b>	<b>4,438.33</b>
<b>Contracted &amp; Professional Services</b>								
6440 - Safety & Security Services	(0.78)	0.00	(0.78)	12,078.30	10,712.00	1,366.30	10,712.00	(1,366.30)
6450 - Storm Response Tree Removal	0.00	0.00	0.00	3,906.00	4,406.00	(500.00)	7,800.00	3,894.00
6460 - ACC Consultant	7,700.00	0.00	7,700.00	11,800.00	0.00	11,800.00	0.00	(11,800.00)
7095 - Other Professional Services	2,778.16	5,222.00	(2,443.84)	2,778.16	12,186.00	(9,407.84)	15,700.00	12,921.84
<b>Total Contracted &amp; Professional Services</b>	<b>10,477.38</b>	<b>5,222.00</b>	<b>5,255.38</b>	<b>30,562.46</b>	<b>27,304.00</b>	<b>3,258.46</b>	<b>34,212.00</b>	<b>3,649.54</b>
<b>Other Expenses</b>								
9120 - Vandalism	144.30	0.00	144.30	570.15	1,000.00	(429.85)	1,000.00	429.85
<b>Total Other Expenses</b>	<b>144.30</b>	<b>0.00</b>	<b>144.30</b>	<b>570.15</b>	<b>1,000.00</b>	<b>(429.85)</b>	<b>1,000.00</b>	<b>429.85</b>
<b>Total ACC / Security Expense</b>	<b>33,002.06</b>	<b>27,947.00</b>	<b>5,055.06</b>	<b>183,369.13</b>	<b>178,903.00</b>	<b>4,466.13</b>	<b>313,118.00</b>	<b>129,748.87</b>
<b>Total ACC / Security Income / (Loss)</b>	<b>(11,059.56)</b>	<b>(27,372.00)</b>	<b>16,312.44</b>	<b>(148,962.72)</b>	<b>(174,878.00)</b>	<b>25,915.28</b>	<b>(306,218.00)</b>	<b>(157,255.28)</b>



# Income Statement Report

## Sudden Valley Community Association

### Accounting

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Other AR Income</b>								
4240 - Title & Recording Fees	3,875.00	1,667.00	2,208.00	22,750.00	11,667.00	11,083.00	20,000.00	(2,750.00)
4241 - BD Expense- Title Fees	31.49	0.00	31.49	(359.39)	0.00	(359.39)	0.00	359.39
4705 - NSF Service Fees	162.00	0.00	162.00	623.00	0.00	623.00	0.00	(623.00)
4706 - BD Expense- NSF Fees	0.00	0.00	0.00	(56.00)	0.00	(56.00)	0.00	56.00
<b>Total Other AR Income</b>	<b>4,068.49</b>	<b>1,667.00</b>	<b>2,401.49</b>	<b>22,957.61</b>	<b>11,667.00</b>	<b>11,290.61</b>	<b>20,000.00</b>	<b>(2,957.61)</b>
<b>Other Income</b>								
4835 - Miscellaneous Income	0.00	0.00	0.00	0.13	0.00	0.13	0.00	(0.13)
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.13</b>	<b>0.00</b>	<b>0.13</b>	<b>0.00</b>	<b>(0.13)</b>
<b>Total Accounting Income</b>	<b>4,068.49</b>	<b>1,667.00</b>	<b>2,401.49</b>	<b>22,957.74</b>	<b>11,667.00</b>	<b>11,290.74</b>	<b>20,000.00</b>	<b>(2,957.74)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5015 - Bank Charges & Fees	67.95	17.00	50.95	1,318.69	117.00	1,201.69	200.00	(1,118.69)
5120 - Cash Over/Short	0.00	0.00	0.00	1.50	0.00	1.50	0.00	(1.50)
5205 - Events Charges	0.00	0.00	0.00	0.02	0.00	0.02	0.00	(0.02)
5210 - Printing & Copying	75.02	285.00	(209.98)	976.95	1,395.00	(418.05)	24,380.00	23,403.05
5399 - Payroll Service Fees	721.92	451.00	270.92	4,887.55	3,159.00	1,728.55	5,415.00	527.45
<b>Total Administrative</b>	<b>864.89</b>	<b>753.00</b>	<b>111.89</b>	<b>7,184.71</b>	<b>4,671.00</b>	<b>2,513.71</b>	<b>29,995.00</b>	<b>22,810.29</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	11.00	0.00	11.00	11.00	0.00	11.00	30.00	19.00
7000 - Audit & Tax Services	5,000.00	2,667.00	2,333.00	25,650.00	18,667.00	6,983.00	32,000.00	6,350.00
9005 - State B&O Tax	60.55	25.00	35.55	350.59	175.00	175.59	300.00	(50.59)
<b>Total Regulatory Compliance</b>	<b>5,071.55</b>	<b>2,692.00</b>	<b>2,379.55</b>	<b>26,011.59</b>	<b>18,842.00</b>	<b>7,169.59</b>	<b>32,330.00</b>	<b>6,318.41</b>
<b>CC&amp;Rs/ Mandates</b>								
5025 - Collection Charges	0.00	0.00	0.00	123.42	0.00	123.42	0.00	(123.42)
5040 - Transfer Fees	0.00	33.00	(33.00)	0.00	233.00	(233.00)	400.00	400.00

# Income Statement Report

## Sudden Valley Community Association

### Accounting

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	143.03	133.00	10.03	1,374.47	933.00	441.47	1,600.00	225.53
<b>Total CC&amp;Rs/ Mandates</b>	<b>143.03</b>	<b>166.00</b>	<b>(22.97)</b>	<b>1,497.89</b>	<b>1,166.00</b>	<b>331.89</b>	<b>2,000.00</b>	<b>502.11</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	14,041.71	20,581.00	(6,539.29)	93,480.43	102,943.00	(9,462.57)	178,440.00	84,959.57
5335 - Payroll Taxes- Employer	1,236.37	2,267.00	(1,030.63)	8,659.90	11,327.00	(2,667.10)	19,632.00	10,972.10
5385 - Payroll Benefits - Medical	1,325.71	1,955.00	(629.29)	7,332.90	13,685.00	(6,352.10)	23,460.00	16,127.10
<b>Total Payroll &amp; Benefits</b>	<b>16,603.79</b>	<b>24,803.00</b>	<b>(8,199.21)</b>	<b>109,473.23</b>	<b>127,955.00</b>	<b>(18,481.77)</b>	<b>221,532.00</b>	<b>112,058.77</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	60.00	60.00	0.00	360.00	420.00	(60.00)	720.00	360.00
<b>Total Utilities</b>	<b>60.00</b>	<b>60.00</b>	<b>0.00</b>	<b>360.00</b>	<b>420.00</b>	<b>(60.00)</b>	<b>720.00</b>	<b>360.00</b>
<b>Contracted &amp; Professional Services</b>								
5125 - IT Support and Services	750.00	750.00	0.00	5,599.00	5,250.00	349.00	9,000.00	3,401.00
7095 - Other Professional Services	5,923.20	0.00	5,923.20	14,696.94	0.00	14,696.94	0.00	(14,696.94)
<b>Total Contracted &amp; Professional Services</b>	<b>6,673.20</b>	<b>750.00</b>	<b>5,923.20</b>	<b>20,295.94</b>	<b>5,250.00</b>	<b>15,045.94</b>	<b>9,000.00</b>	<b>(11,295.94)</b>
<b>Total Accounting Expense</b>	<b>29,416.46</b>	<b>29,224.00</b>	<b>192.46</b>	<b>164,823.36</b>	<b>158,304.00</b>	<b>6,519.36</b>	<b>295,577.00</b>	<b>130,753.64</b>
<b>Total Accounting Income / (Loss)</b>	<b>(25,347.97)</b>	<b>(27,557.00)</b>	<b>2,209.03</b>	<b>(141,865.62)</b>	<b>(146,637.00)</b>	<b>4,771.38</b>	<b>(275,577.00)</b>	<b>(133,711.38)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**  
July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Other AR Income</b>								
4806 - BD Expense- ACC Fines	0.00	0.00	0.00	(25.00)	0.00	(25.00)	0.00	25.00
<b>Total Other AR Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(25.00)</b>	<b>0.00</b>	<b>(25.00)</b>	<b>0.00</b>	<b>25.00</b>
<b>Other Income</b>								
4220 - Gate & Access Fees	0.00	8.00	(8.00)	0.00	58.00	(58.00)	100.00	100.00
4235 - Trash Compactor Service	60.00	0.00	60.00	118.00	0.00	118.00	0.00	(118.00)
4245 - Photocopy Income	15.00	0.00	15.00	125.60	0.00	125.60	0.00	(125.60)
4255 - Maps and Signs	92.16	125.00	(32.84)	1,313.52	875.00	438.52	1,500.00	186.48
4835 - Miscellaneous Income	0.00	0.00	0.00	735.54	0.00	735.54	0.00	(735.54)
4840 - Non-Taxable Income	60.00	0.00	60.00	95.00	0.00	95.00	0.00	(95.00)
4870 - Member Donation Income	185.00	0.00	185.00	4,850.00	0.00	4,850.00	0.00	(4,850.00)
<b>Total Other Income</b>	<b>412.16</b>	<b>133.00</b>	<b>279.16</b>	<b>7,237.66</b>	<b>933.00</b>	<b>6,304.66</b>	<b>1,600.00</b>	<b>(5,637.66)</b>
<b>Total SVCA Operations- Admin Income</b>	<b>412.16</b>	<b>133.00</b>	<b>279.16</b>	<b>7,212.66</b>	<b>933.00</b>	<b>6,279.66</b>	<b>1,600.00</b>	<b>(5,612.66)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
5015 - Bank Charges & Fees	335.56	333.00	2.56	2,723.29	2,333.00	390.29	4,000.00	1,276.71
5045 - Dues & Subscriptions	185.40	67.00	118.40	1,220.50	467.00	753.50	800.00	(420.50)
5090 - Office Supplies	1,857.01	1,290.00	567.01	16,560.36	9,030.00	7,530.36	15,480.00	(1,080.36)
5100 - GM Discretionary Funds	2,071.67	250.00	1,821.67	3,785.03	1,750.00	2,035.03	3,000.00	(785.03)
5107 - Advertising Costs	0.00	0.00	0.00	5,400.00	5,400.00	0.00	5,400.00	0.00
5120 - Cash Over/Short	0.00	0.00	0.00	(0.65)	0.00	(0.65)	0.00	0.65
5205 - Events Charges	523.20	0.00	523.20	2,046.76	0.00	2,046.76	0.00	(2,046.76)
5210 - Printing & Copying	1,086.86	544.00	542.86	4,453.09	3,084.00	1,369.09	5,080.00	626.91
5227 - Training & Conferences	545.00	208.00	337.00	3,437.54	1,458.00	1,979.54	2,500.00	(937.54)
5399 - Payroll Service Fees	94.00	0.00	94.00	282.00	0.00	282.00	0.00	(282.00)
<b>Total Administrative</b>	<b>6,698.70</b>	<b>2,734.00</b>	<b>3,964.70</b>	<b>39,907.92</b>	<b>23,814.00</b>	<b>16,093.92</b>	<b>36,760.00</b>	<b>(3,147.92)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**  
July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	40.00	(40.00)	100.00	100.00
9005 - State B&O Tax	7.76	2.00	5.76	73.24	13.00	60.24	22.00	(51.24)
<b>Total Regulatory Compliance</b>	<b>7.76</b>	<b>2.00</b>	<b>5.76</b>	<b>73.24</b>	<b>53.00</b>	<b>20.24</b>	<b>122.00</b>	<b>48.76</b>
<b>CC&amp;Rs/ Mandates</b>								
5003 - Annual General Meeting	0.00	4,067.00	(4,067.00)	0.00	4,067.00	(4,067.00)	12,200.00	12,200.00
5007 - Special General Meeting	0.00	0.00	0.00	12,082.33	12,083.00	(0.67)	12,083.00	0.67
5020 - Board Support	281.54	167.00	114.54	1,457.82	1,167.00	290.82	2,000.00	542.18
5115 - Web Site Maintenance	667.04	53.00	614.04	3,129.91	279.00	2,850.91	540.00	(2,589.91)
5215 - Postage	58.78	183.00	(124.22)	581.49	1,283.00	(701.51)	2,200.00	1,618.51
<b>Total CC&amp;Rs/ Mandates</b>	<b>1,007.36</b>	<b>4,470.00</b>	<b>(3,462.64)</b>	<b>17,251.55</b>	<b>18,879.00</b>	<b>(1,627.45)</b>	<b>29,023.00</b>	<b>11,771.45</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	29,281.61	27,398.00	1,883.61	127,221.76	125,124.00	2,097.76	225,376.00	98,154.24
5335 - Payroll Taxes- Employer	2,485.94	3,023.00	(537.06)	12,008.02	13,773.00	(1,764.98)	24,822.00	12,813.98
5385 - Payroll Benefits - Medical	706.03	978.00	(271.97)	5,624.06	6,846.00	(1,221.94)	11,736.00	6,111.94
<b>Total Payroll &amp; Benefits</b>	<b>32,473.58</b>	<b>31,399.00</b>	<b>1,074.58</b>	<b>144,853.84</b>	<b>145,743.00</b>	<b>(889.16)</b>	<b>261,934.00</b>	<b>117,080.16</b>
<b>Insurance</b>								
5400 - Insurance Premiums	0.00	0.00	0.00	55.90	0.00	55.90	0.00	(55.90)
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55.90</b>	<b>0.00</b>	<b>55.90</b>	<b>0.00</b>	<b>(55.90)</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	120.00	120.00	0.00	720.00	840.00	(120.00)	1,440.00	720.00
<b>Total Utilities</b>	<b>120.00</b>	<b>120.00</b>	<b>0.00</b>	<b>720.00</b>	<b>840.00</b>	<b>(120.00)</b>	<b>1,440.00</b>	<b>720.00</b>
<b>Maintenance &amp; Landscaping</b>								
6675 - Equipment R&M	0.00	0.00	0.00	1,745.00	0.00	1,745.00	0.00	(1,745.00)
6775 - Vehicle R&M	0.00	100.00	(100.00)	179.96	700.00	(520.04)	1,200.00	1,020.04
6785 - Vehicle Fuel	28.35	100.00	(71.65)	163.88	300.00	(136.12)	600.00	436.12
<b>Total Maintenance &amp; Landscaping</b>	<b>28.35</b>	<b>200.00</b>	<b>(171.65)</b>	<b>2,088.84</b>	<b>1,000.00</b>	<b>1,088.84</b>	<b>1,800.00</b>	<b>(288.84)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**  
July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	253.74	576.00	(322.26)	3,996.52	3,632.00	364.52	5,220.00	1,223.48
5125 - IT Support and Services	1,812.42	2,000.00	(187.58)	19,345.65	18,843.00	502.65	28,600.00	9,254.35
<b>Total Contracted &amp; Professional Services</b>	<b>2,066.16</b>	<b>2,576.00</b>	<b>(509.84)</b>	<b>23,342.17</b>	<b>22,475.00</b>	<b>867.17</b>	<b>33,820.00</b>	<b>10,477.83</b>
<b>Total SVCA Operations- Admin Expense</b>	<b>42,401.91</b>	<b>41,501.00</b>	<b>900.91</b>	<b>228,293.46</b>	<b>212,804.00</b>	<b>15,489.46</b>	<b>364,899.00</b>	<b>136,605.54</b>
<b>Total SVCA Operations- Admin Income / (L)</b>	<b>(41,989.75)</b>	<b>(41,368.00)</b>	<b>(621.75)</b>	<b>(221,080.80)</b>	<b>(211,871.00)</b>	<b>(9,209.80)</b>	<b>(363,299.00)</b>	<b>(142,218.20)</b>

# Income Statement Report

## Sudden Valley Community Association

### Common Costs

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Dues and Assessment Income- Ops</b>								
4002 - Member Assessments 2016	130,604.71	131,321.00	(716.29)	874,468.20	873,362.00	1,106.20	1,529,966.00	655,497.80
4003 - BD Expense- 2016 Ops	(6,402.34)	(13,132.00)	6,729.66	(69,884.94)	(87,336.00)	17,451.06	(152,998.00)	(83,113.06)
<b>Total Dues and Assessment Income- Ops</b>	<b>124,202.37</b>	<b>118,189.00</b>	<b>6,013.37</b>	<b>804,583.26</b>	<b>786,026.00</b>	<b>18,557.26</b>	<b>1,376,968.00</b>	<b>572,384.74</b>
<b>Other AR Income</b>								
4830 - Advertising Income	3,129.00	2,375.00	754.00	18,027.95	16,625.00	1,402.95	28,500.00	10,472.05
4831 - BD Expense- Views Ads	1,348.00	0.00	1,348.00	1,005.01	0.00	1,005.01	0.00	(1,005.01)
4842 - Member Donation Income Monthly	0.00	0.00	0.00	275.40	0.00	275.40	0.00	(275.40)
<b>Total Other AR Income</b>	<b>4,477.00</b>	<b>2,375.00</b>	<b>2,102.00</b>	<b>19,308.36</b>	<b>16,625.00</b>	<b>2,683.36</b>	<b>28,500.00</b>	<b>9,191.64</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	12.00	60.00	(48.00)	122.25	420.00	(297.75)	720.00	597.75
<b>Total Investment Income</b>	<b>12.00</b>	<b>60.00</b>	<b>(48.00)</b>	<b>122.25</b>	<b>420.00</b>	<b>(297.75)</b>	<b>720.00</b>	<b>597.75</b>
<b>Total Common Costs Income</b>	<b>128,691.37</b>	<b>120,624.00</b>	<b>8,067.37</b>	<b>824,013.87</b>	<b>803,071.00</b>	<b>20,942.87</b>	<b>1,406,188.00</b>	<b>582,174.13</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
4999 - Cashiering Clearing Account	121.00	0.00	121.00	303.00	0.00	303.00	0.00	(303.00)
5015 - Bank Charges & Fees	7.95	0.00	7.95	220.37	0.00	220.37	0.00	(220.37)
5121 - Currency Gain/Loss	240.45	0.00	240.45	410.83	0.00	410.83	0.00	(410.83)
<b>Total Administrative</b>	<b>369.40</b>	<b>0.00</b>	<b>369.40</b>	<b>934.20</b>	<b>0.00</b>	<b>934.20</b>	<b>0.00</b>	<b>(934.20)</b>
<b>Regulatory Compliance</b>								
9005 - State B&O Tax	15.32	12.00	3.32	89.20	81.00	8.20	138.00	48.80
9015 - Property/Real Estate Tax	0.00	0.00	0.00	15,487.16	17,250.00	(1,762.84)	34,500.00	19,012.84
<b>Total Regulatory Compliance</b>	<b>15.32</b>	<b>12.00</b>	<b>3.32</b>	<b>15,576.36</b>	<b>17,331.00</b>	<b>(1,754.64)</b>	<b>34,638.00</b>	<b>19,061.64</b>
<b>CC&amp;Rs/ Mandates</b>								
5216 - Postage- Views	993.74	1,000.00	(6.26)	10,531.21	7,000.00	3,531.21	12,000.00	1,468.79

# Income Statement Report

## Sudden Valley Community Association

### Common Costs

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>CC&amp;Rs/ Mandates</b>								
5225 - Newsletter Services	4,417.00	4,783.00	(366.00)	24,975.58	33,483.00	(8,507.42)	57,400.00	32,424.42
<b>Total CC&amp;Rs/ Mandates</b>	<b>5,410.74</b>	<b>5,783.00</b>	<b>(372.26)</b>	<b>35,506.79</b>	<b>40,483.00</b>	<b>(4,976.21)</b>	<b>69,400.00</b>	<b>33,893.21</b>
<b>Insurance</b>								
5400 - Insurance Premiums	7,654.18	7,571.00	83.18	52,081.01	53,003.00	(921.99)	90,863.00	38,781.99
<b>Total Insurance</b>	<b>7,654.18</b>	<b>7,571.00</b>	<b>83.18</b>	<b>52,081.01</b>	<b>53,003.00</b>	<b>(921.99)</b>	<b>90,863.00</b>	<b>38,781.99</b>
<b>Contracted &amp; Professional Services</b>								
7020 - Legal Services	6,750.21	4,167.00	2,583.21	29,443.00	29,167.00	276.00	50,000.00	20,557.00
<b>Total Contracted &amp; Professional Services</b>	<b>6,750.21</b>	<b>4,167.00</b>	<b>2,583.21</b>	<b>29,443.00</b>	<b>29,167.00</b>	<b>276.00</b>	<b>50,000.00</b>	<b>20,557.00</b>
<b>Total Common Costs Expense</b>	<b>20,199.85</b>	<b>17,533.00</b>	<b>2,666.85</b>	<b>133,541.36</b>	<b>139,984.00</b>	<b>(6,442.64)</b>	<b>244,901.00</b>	<b>111,359.64</b>
<b>Total Common Costs Income / (Loss)</b>	<b>108,491.52</b>	<b>103,091.00</b>	<b>5,400.52</b>	<b>690,472.51</b>	<b>663,087.00</b>	<b>27,385.51</b>	<b>1,161,287.00</b>	<b>470,814.49</b>

# Income Statement Report

## Sudden Valley Community Association Facilities

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Rental Income</b>								
4410 - Area Z Storage Rental Income	5,481.00	1,267.00	4,214.00	15,379.20	8,867.00	6,512.20	15,200.00	(179.20)
4412 - BD Expense- Area Z	(3,294.09)	0.00	(3,294.09)	(3,191.80)	0.00	(3,191.80)	0.00	3,191.80
<b>Total Rental Income</b>	<b>2,186.91</b>	<b>1,267.00</b>	<b>919.91</b>	<b>12,187.40</b>	<b>8,867.00</b>	<b>3,320.40</b>	<b>15,200.00</b>	<b>3,012.60</b>
<b>Rental Income - Other</b>								
4400 - Facility Rentals	455.00	0.00	455.00	3,380.00	0.00	3,380.00	0.00	(3,380.00)
4430 - Lease Income - Restaurant	2,122.00	2,060.00	62.00	14,854.00	14,420.00	434.00	24,720.00	9,866.00
4435 - Lease Income - Barn 8	650.00	0.00	650.00	4,954.00	0.00	4,954.00	0.00	(4,954.00)
4439 - Lease Income- Library	281.00	281.00	0.00	1,967.00	1,967.00	0.00	3,372.00	1,405.00
<b>Total Rental Income - Other</b>	<b>3,508.00</b>	<b>2,341.00</b>	<b>1,167.00</b>	<b>25,155.00</b>	<b>16,387.00</b>	<b>8,768.00</b>	<b>28,092.00</b>	<b>2,937.00</b>
<b>Total Facilities Income</b>	<b>5,694.91</b>	<b>3,608.00</b>	<b>2,086.91</b>	<b>37,342.40</b>	<b>25,254.00</b>	<b>12,088.40</b>	<b>43,292.00</b>	<b>5,949.60</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	0.00	0.00	214.10	0.00	214.10	0.00	(214.10)
7110 - Regulatory Compliance	77.09	325.00	(247.91)	517.61	1,025.00	(507.39)	1,394.00	876.39
9005 - State B&O Tax	136.33	56.00	80.33	618.52	394.00	224.52	675.00	56.48
<b>Total Regulatory Compliance</b>	<b>213.42</b>	<b>381.00</b>	<b>(167.58)</b>	<b>1,350.23</b>	<b>1,419.00</b>	<b>(68.77)</b>	<b>2,069.00</b>	<b>718.77</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	4,522.62	4,677.00	(154.38)	20,848.49	23,367.00	(2,518.51)	40,500.00	19,651.51
5335 - Payroll Taxes- Employer	587.21	695.00	(107.79)	2,452.86	3,437.00	(984.14)	5,952.00	3,499.14
5385 - Payroll Benefits - Medical	97.79	652.00	(554.21)	582.82	4,562.00	(3,979.18)	7,820.00	7,237.18
<b>Total Payroll &amp; Benefits</b>	<b>5,207.62</b>	<b>6,024.00</b>	<b>(816.38)</b>	<b>23,884.17</b>	<b>31,366.00</b>	<b>(7,481.83)</b>	<b>54,272.00</b>	<b>30,387.83</b>
<b>Utilities</b>								
6000 - Utilities	(2,588.47)	0.00	(2,588.47)	(1,622.71)	0.00	(1,622.71)	0.00	1,622.71
6005 - Utilities- Natural Gas	319.14	191.00	128.14	4,292.83	3,533.00	759.83	5,103.00	810.17
6023 - Utilities- Water & Sewer	0.00	1,392.00	(1,392.00)	7,326.21	9,745.00	(2,418.79)	16,705.00	9,378.79



# Income Statement Report

## Sudden Valley Community Association Facilities

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
6033 - Utilities- Electricity	1,540.99	2,955.00	(1,414.01)	12,884.07	20,686.00	(7,801.93)	35,462.00	22,577.93
6035 - Utilities- Trash & Recycling Service	632.14	808.00	(175.86)	5,454.52	5,656.00	(201.48)	9,696.00	4,241.48
6050 - Utilities- Communications Service	1,268.04	1,436.00	(167.96)	8,602.26	10,052.00	(1,449.74)	17,232.00	8,629.74
<b>Total Utilities</b>	<b>1,171.84</b>	<b>6,782.00</b>	<b>(5,610.16)</b>	<b>36,937.18</b>	<b>49,672.00</b>	<b>(12,734.82)</b>	<b>84,198.00</b>	<b>47,260.82</b>
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	24.85	0.00	24.85	24.85	0.00	24.85	0.00	(24.85)
6515 - Building R&M	926.26	5,854.00	(4,927.74)	15,096.47	28,842.00	(13,745.53)	50,976.00	35,879.53
6635 - Janitorial Supplies	517.89	833.00	(315.11)	5,301.63	5,833.00	(531.37)	10,000.00	4,698.37
6795 - Other Supplies	0.00	0.00	0.00	35.88	0.00	35.88	0.00	(35.88)
<b>Total Maintenance &amp; Landscaping</b>	<b>1,469.00</b>	<b>6,687.00</b>	<b>(5,218.00)</b>	<b>20,458.83</b>	<b>34,675.00</b>	<b>(14,216.17)</b>	<b>60,976.00</b>	<b>40,517.17</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	0.00	0.00	0.00	76.09	0.00	76.09	0.00	(76.09)
7095 - Other Professional Services	0.00	0.00	0.00	5,031.76	4,320.00	711.76	4,320.00	(711.76)
<b>Total Contracted &amp; Professional Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,107.85</b>	<b>4,320.00</b>	<b>787.85</b>	<b>4,320.00</b>	<b>(787.85)</b>
<b>Total Facilities Expense</b>	<b>8,061.88</b>	<b>19,874.00</b>	<b>(11,812.12)</b>	<b>87,738.26</b>	<b>121,452.00</b>	<b>(33,713.74)</b>	<b>205,835.00</b>	<b>118,096.74</b>
<b>Total Facilities Income / (Loss)</b>	<b>(2,366.97)</b>	<b>(16,266.00)</b>	<b>13,899.03</b>	<b>(50,395.86)</b>	<b>(96,198.00)</b>	<b>45,802.14</b>	<b>(162,543.00)</b>	<b>(112,147.14)</b>

# Income Statement Report

## Sudden Valley Community Association

### Maintenance

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other Income</b>								
4235 - Trash Compactor Service	0.00	0.00	0.00	1,248.35	0.00	1,248.35	0.00	(1,248.35)
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,248.35</b>	<b>0.00</b>	<b>1,248.35</b>	<b>0.00</b>	<b>(1,248.35)</b>
<b>Total Maintenance Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,248.35</b>	<b>0.00</b>	<b>1,248.35</b>	<b>0.00</b>	<b>(1,248.35)</b>
<b>Expense</b>								
<b>Administrative</b>								
5210 - Printing & Copying	0.00	0.00	0.00	140.22	0.00	140.22	0.00	(140.22)
<b>Total Administrative</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140.22</b>	<b>0.00</b>	<b>140.22</b>	<b>0.00</b>	<b>(140.22)</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	24.00	421.00	(397.00)	488.00	2,028.00	(1,540.00)	2,225.00	1,737.00
<b>Total Regulatory Compliance</b>	<b>24.00</b>	<b>421.00</b>	<b>(397.00)</b>	<b>488.00</b>	<b>2,028.00</b>	<b>(1,540.00)</b>	<b>2,225.00</b>	<b>1,737.00</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	0.00	0.00	0.00	0.00	100.00	(100.00)	200.00	200.00
<b>Total CC&amp;Rs/ Mandates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>(100.00)</b>	<b>200.00</b>	<b>200.00</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	21,256.51	11,877.00	9,379.51	84,424.30	69,514.00	14,910.30	132,746.00	48,321.70
5335 - Payroll Taxes- Employer	3,014.86	1,927.00	1,087.86	11,694.21	11,759.00	(64.79)	21,333.00	9,638.79
5385 - Payroll Benefits - Medical	1,179.10	831.00	348.10	5,153.37	6,660.00	(1,506.63)	13,994.00	8,840.63
5390 - Workers Compensation	0.00	0.00	0.00	1,196.00	0.00	1,196.00	0.00	(1,196.00)
<b>Total Payroll &amp; Benefits</b>	<b>25,450.47</b>	<b>14,635.00</b>	<b>10,815.47</b>	<b>102,467.88</b>	<b>87,933.00</b>	<b>14,534.88</b>	<b>168,073.00</b>	<b>65,605.12</b>
<b>Utilities</b>								
6005 - Utilities- Natural Gas	0.00	0.00	0.00	166.12	0.00	166.12	0.00	(166.12)
6050 - Utilities- Communications Service	60.00	120.00	(60.00)	360.00	840.00	(480.00)	1,440.00	1,080.00
<b>Total Utilities</b>	<b>60.00</b>	<b>120.00</b>	<b>(60.00)</b>	<b>526.12</b>	<b>840.00</b>	<b>(313.88)</b>	<b>1,440.00</b>	<b>913.88</b>
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	421.72	0.00	421.72	1,673.15	0.00	1,673.15	0.00	(1,673.15)

# Income Statement Report

## Sudden Valley Community Association

### Maintenance

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance &amp; Landscaping</b>								
6610 - Raw Materials	0.00	250.00	(250.00)	0.00	550.00	(550.00)	550.00	550.00
6621 - Raw Materials: Sand & Gravel	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6635 - Janitorial Supplies	0.00	0.00	0.00	483.66	0.00	483.66	0.00	(483.66)
6675 - Equipment R&M	436.63	400.00	36.63	3,965.43	2,800.00	1,165.43	4,800.00	834.57
6765 - Small Tools & Equipment	572.07	400.00	172.07	1,813.64	1,350.00	463.64	2,350.00	536.36
6775 - Vehicle R&M	2,115.09	708.00	1,407.09	6,585.18	4,958.00	1,627.18	8,500.00	1,914.82
6785 - Vehicle Fuel	1,255.31	1,000.00	255.31	5,149.25	4,550.00	599.25	8,500.00	3,350.75
6795 - Other Supplies	155.68	0.00	155.68	2,178.59	0.00	2,178.59	0.00	(2,178.59)
6796 - Other R&M	162.67	200.00	(37.33)	3,587.77	1,400.00	2,187.77	2,400.00	(1,187.77)
<b>Total Maintenance &amp; Landscaping</b>	<b>5,119.17</b>	<b>3,458.00</b>	<b>1,661.17</b>	<b>25,436.67</b>	<b>16,608.00</b>	<b>8,828.67</b>	<b>28,100.00</b>	<b>2,663.33</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
6408 - Uniform and Laundry Service	33.57	90.00	(56.43)	348.58	630.00	(281.42)	1,080.00	731.42
6440 - Safety & Security Services	243.46	150.00	93.46	1,436.80	1,050.00	386.80	1,800.00	363.20
<b>Total Contracted &amp; Professional Services</b>	<b>277.03</b>	<b>323.00</b>	<b>(45.97)</b>	<b>1,785.38</b>	<b>2,263.00</b>	<b>(477.62)</b>	<b>3,880.00</b>	<b>2,094.62</b>
<b>Total Maintenance Expense</b>	<b>30,930.67</b>	<b>18,957.00</b>	<b>11,973.67</b>	<b>130,844.27</b>	<b>109,772.00</b>	<b>21,072.27</b>	<b>203,918.00</b>	<b>73,073.73</b>
<b>Total Maintenance Income / (Loss)</b>	<b>(30,930.67)</b>	<b>(18,957.00)</b>	<b>(11,973.67)</b>	<b>(129,595.92)</b>	<b>(109,772.00)</b>	<b>(19,823.92)</b>	<b>(203,918.00)</b>	<b>(74,322.08)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**  
July 1, 2016 to July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Golf Income</b>								
4150 - Golf Course Annual Greens Fees	\$ 7,537	\$ 4,500	\$ 3,037	\$ 198,600	\$ 207,500	\$ (8,900)	\$ 215,500	\$ 16,900
4151 - BD Expense- Golf	(15,700)	-	(15,700)	(19,709)	-	(19,709)	-	19,709
4154 - Golf Course Daily Greens Fees	79,559	89,000	(9,441)	211,183	243,000	(31,817)	401,800	190,617
4170 - Driving Range Fees	4,526	4,800	(274)	13,430	15,800	(2,370)	23,000	9,570
4174 - Golf Cart Rental	22,600	25,000	(2,400)	67,564	70,300	(2,736)	113,000	45,436
4176 - Golf Club Storage	132	300	(168)	1,453	1,420	33	1,520	67
4178 - Trail Fees	453	200	253	14,580	13,150	1,430	13,250	(1,330)
<b>Total Golf Income</b>	<b>99,106</b>	<b>123,800</b>	<b>(24,694)</b>	<b>487,100</b>	<b>551,170</b>	<b>(64,070)</b>	<b>768,070</b>	<b>280,969</b>
<b>Expense</b>								
<b>Administrative</b>								
5107 - Advertising Costs	432	500	(68)	4,466	5,800	(1,334)	7,000	2,534
5015 - Bank Charges & Fees	1,521	1,500	21	6,540	7,020	(480)	12,845	6,305
5120 - Cash Over/Short	-	-	-	(95)	-	(95)	-	95
5045 - Dues & Subscriptions	1,109	835	274	13,749	14,545	(796)	17,270	3,521
5000 - General Administrative	-	-	-	420	1,100	(680)	1,900	1,480
5090 - Office Supplies	-	25	(25)	120	175	(55)	300	180
5205 - Events Charges	-	-	-	78	-	78	-	(78)
5210 - Printing & Copying	-	730	(730)	1,634	2,980	(1,346)	2,980	1,346
5227 - Training & Conferences	-	-	-	1,123	1,900	(777)	2,400	1,277
<b>Total Administrative</b>	<b>3,062</b>	<b>3,590</b>	<b>(528)</b>	<b>28,035</b>	<b>33,520</b>	<b>(5,485)</b>	<b>44,695</b>	<b>16,660</b>
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	-	-	-	-	700	(700)	1,300	1,300
6300 - Permits & Licenses	-	-	-	108	600	(492)	800	692
9005 - State B&O Tax	541	574	(33)	2,387	2,642	(255)	3,624	1,237
<b>Total Regulatory Compliance</b>	<b>541</b>	<b>574</b>	<b>(33)</b>	<b>2,495</b>	<b>3,942</b>	<b>(1,447)</b>	<b>5,724</b>	<b>3,229</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**  
July 1, 2016 to July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>CC&amp;Rs/ Mandates</b>								
5115 - Web Site Maintenance	-	-	-	33	-	33	-	(33)
5215 - Postage	7	60	(53)	473	435	38	765	292
<b>CC&amp;Rs/ Mandates Total</b>	<b>7</b>	<b>60</b>	<b>(53)</b>	<b>506</b>	<b>435</b>	<b>71</b>	<b>765</b>	<b>259</b>
<b>Payroll &amp; Benefits</b>								
5385 - Payroll Benefits - Medical	2,994	3,110	(116)	24,304	24,105	199	39,655	15,351
5335 - Payroll Taxes- Employer	6,526	7,422	(896)	26,564	30,611	(4,047)	52,232	25,668
5300 - Salaries	55,223	53,305	1,918	224,404	230,763	(6,359)	390,474	166,070
<b>Total Payroll &amp; Benefits</b>	<b>64,744</b>	<b>63,837</b>	<b>907</b>	<b>275,272</b>	<b>285,479</b>	<b>(10,207)</b>	<b>482,361</b>	<b>207,089</b>
<b>Insurance</b>								
5400 - Insurance Premiums	333	333	(0)	2,330	2,330	(0)	3,994	1,664
<b>Total Insurance</b>	<b>333</b>	<b>333</b>	<b>(0)</b>	<b>2,330</b>	<b>2,330</b>	<b>(0)</b>	<b>3,994</b>	<b>1,664</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	595	347	248	4,296	2,427	1,869	4,160	(136)
6033 - Utilities- Electricity	1,734	3,687	(1,953)	9,975	13,217	(3,242)	20,959	10,984
6005 - Utilities- Natural Gas	184	167	17	2,065	2,679	(614)	4,000	1,935
6023 - Utilities- Water & Sewer	-	1,144	(1,144)	4,853	8,012	(3,159)	13,736	8,883
6035 - Utilities- Trash & Recycling Service	212	218	(6)	212	1,531	(1,319)	2,625	2,413
<b>Total Utilities</b>	<b>2,725</b>	<b>5,563</b>	<b>(2,838)</b>	<b>21,401</b>	<b>27,866</b>	<b>(6,465)</b>	<b>45,480</b>	<b>24,079</b>
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M	-	-	-	88	-	88	-	(88)
6675 - Equipment R&M	5,326	2,583	2,743	27,797	23,083	4,714	40,000	12,203
6635 - Janitorial Supplies	-	20	(20)	-	140	(140)	240	240
6110 - Landscape R&M	409	3,000	(2,591)	36,385	14,800	21,585	26,300	(10,085)
6796 - Other R&M	28	200	(173)	28	1,300	(1,273)	2,200	2,173
6795 - Other Supplies	1,128	1,600	(472)	15,302	12,500	2,802	17,800	2,498
6610 - Raw Materials	517	2,000	(1,483)	5,721	12,100	(6,379)	20,800	15,079
6621 - Raw Materials: Sand & Gravel	-	-	-	6,000	7,311	(1,311)	14,300	8,300
6765 - Small Tools & Equipment	216	400	(184)	1,490	2,250	(760)	2,750	1,260
6785 - Vehicle Fuel	2,020	3,200	(1,180)	8,200	15,000	(6,800)	22,400	14,200
6775 - Vehicle R&M	-	200	(200)	1,961	600	1,361	1,000	(961)
<b>Total Maintenance &amp; Landscaping</b>	<b>9,643</b>	<b>13,203</b>	<b>(3,560)</b>	<b>102,971</b>	<b>89,084</b>	<b>13,887</b>	<b>147,790</b>	<b>44,819</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**  
July 1, 2016 to July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	320	1,500	(1,180)	2,528	3,900	(1,372)	4,900	2,372
6440 - Safety & Security Services	7	100	(93)	895	400	495	600	(295)
6408 - Uniform and Laundry Service	333	325	8	2,132	2,675	(543)	4,175	2,043
7095 - Other Professional Services	-	500	(500)	543	1,200	(658)	1,200	658
<b>Total Contracted &amp; Professional Services</b>	<b>660</b>	<b>2,425</b>	<b>(1,765)</b>	<b>6,097</b>	<b>8,175</b>	<b>(2,078)</b>	<b>10,875</b>	<b>4,778</b>
<b>Total Golf Expense</b>	<b>81,715</b>	<b>89,585</b>	<b>(7,870)</b>	<b>439,107</b>	<b>450,831</b>	<b>(11,724)</b>	<b>741,684</b>	<b>302,577</b>
<b>Total Golf Income / (Loss)</b>	<b>\$ 17,391</b>	<b>\$ 34,215</b>	<b>\$ (16,824)</b>	<b>\$ 47,993</b>	<b>\$ 100,339</b>	<b>\$ (52,346)</b>	<b>\$ 26,386</b>	<b>\$ (21,608)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Marina/Parks/Beaches**  
July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Marina Income</b>								
4415 - Marina Wet Slip Income	(200.00)	0.00	(200.00)	9,957.50	4,925.00	5,032.50	4,925.00	(5,032.50)
4420 - Marina Dry Slip Income	2,450.00	0.00	2,450.00	35,390.00	43,980.00	(8,590.00)	43,980.00	8,590.00
4425 - Marina Wet/Dry Combo Income	0.00	0.00	0.00	60,970.00	66,060.00	(5,090.00)	66,060.00	5,090.00
4426 - BD Expense- Marina	426.25	0.00	426.25	(1,785.00)	0.00	(1,785.00)	0.00	1,785.00
<b>Total Marina Income</b>	<b>2,676.25</b>	<b>0.00</b>	<b>2,676.25</b>	<b>104,532.50</b>	<b>114,965.00</b>	<b>(10,432.50)</b>	<b>114,965.00</b>	<b>10,432.50</b>
<b>Rental Income - Other</b>								
4400 - Facility Rentals	100.00	0.00	100.00	700.00	0.00	700.00	0.00	(700.00)
4411 - Picnic Shelter Rentals	355.00	0.00	355.00	1,400.00	0.00	1,400.00	0.00	(1,400.00)
<b>Total Rental Income - Other</b>	<b>455.00</b>	<b>0.00</b>	<b>455.00</b>	<b>2,100.00</b>	<b>0.00</b>	<b>2,100.00</b>	<b>0.00</b>	<b>(2,100.00)</b>
<b>Other Income</b>								
4220 - Gate & Access Fees	420.00	0.00	420.00	1,665.00	0.00	1,665.00	0.00	(1,665.00)
<b>Total Other Income</b>	<b>420.00</b>	<b>0.00</b>	<b>420.00</b>	<b>1,665.00</b>	<b>0.00</b>	<b>1,665.00</b>	<b>0.00</b>	<b>(1,665.00)</b>
<b>Total Marina/Parks/Beaches Income</b>	<b>3,551.25</b>	<b>0.00</b>	<b>3,551.25</b>	<b>108,297.50</b>	<b>114,965.00</b>	<b>(6,667.50)</b>	<b>114,965.00</b>	<b>6,667.50</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
7110 - Regulatory Compliance	137.19	148.00	(10.81)	1,059.06	1,038.00	21.06	1,779.00	719.94
9005 - State B&O Tax	45.37	145.00	(99.63)	1,640.75	1,014.00	626.75	1,738.00	97.25
<b>Total Regulatory Compliance</b>	<b>182.56</b>	<b>293.00</b>	<b>(110.44)</b>	<b>2,699.81</b>	<b>2,152.00</b>	<b>547.81</b>	<b>3,617.00</b>	<b>917.19</b>
<b>Utilities</b>								
6023 - Utilities- Water & Sewer	0.00	109.00	(109.00)	739.11	760.00	(20.89)	1,302.00	562.89
6033 - Utilities- Electricity	61.30	83.00	(21.70)	559.96	583.00	(23.04)	1,000.00	440.04
6050 - Utilities- Communications Service	142.60	145.00	(2.40)	1,002.41	1,015.00	(12.59)	1,740.00	737.59
<b>Total Utilities</b>	<b>203.90</b>	<b>337.00</b>	<b>(133.10)</b>	<b>2,301.48</b>	<b>2,358.00</b>	<b>(56.52)</b>	<b>4,042.00</b>	<b>1,740.52</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Marina/Parks/Beaches**  
 July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Maintenance &amp; Landscaping</b>								
6110 - Landscape R&M	73.22	0.00	73.22	73.22	0.00	73.22	0.00	(73.22)
6515 - Building R&M	0.00	0.00	0.00	1,215.24	0.00	1,215.24	0.00	(1,215.24)
6765 - Small Tools & Equipment	21.68	0.00	21.68	21.68	0.00	21.68	0.00	(21.68)
6795 - Other Supplies	0.00	0.00	0.00	19.75	0.00	19.75	0.00	(19.75)
<b>Total Maintenance &amp; Landscaping</b>	<b>94.90</b>	<b>0.00</b>	<b>94.90</b>	<b>1,329.89</b>	<b>0.00</b>	<b>1,329.89</b>	<b>0.00</b>	<b>(1,329.89)</b>
<b>Total Marina/Parks/Beaches Expense</b>	<b>481.36</b>	<b>630.00</b>	<b>(148.64)</b>	<b>6,331.18</b>	<b>4,510.00</b>	<b>1,821.18</b>	<b>7,659.00</b>	<b>1,327.82</b>
<b>Total Marina/Parks/Beaches Income / (Loss)</b>	<b>3,069.89</b>	<b>(630.00)</b>	<b>3,699.89</b>	<b>101,966.32</b>	<b>110,455.00</b>	<b>(8,488.68)</b>	<b>107,306.00</b>	<b>5,339.68</b>



# Income Statement Report

## Sudden Valley Community Association

### Pool/Health Club

July 01, 2016 thru July 31, 2016

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other Income</b>								
4250 - Adult Center Pool Fees	420.00	0.00	420.00	2,270.00	0.00	2,270.00	0.00	(2,270.00)
<b>Total Other Income</b>	<b>420.00</b>	<b>0.00</b>	<b>420.00</b>	<b>2,270.00</b>	<b>0.00</b>	<b>2,270.00</b>	<b>0.00</b>	<b>(2,270.00)</b>
<b>Total Pool/Health Club Income</b>	<b>420.00</b>	<b>0.00</b>	<b>420.00</b>	<b>2,270.00</b>	<b>0.00</b>	<b>2,270.00</b>	<b>0.00</b>	<b>(2,270.00)</b>
<b>Expense</b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	0.00	0.00	330.00	0.00	330.00	0.00	(330.00)
9005 - State B&O Tax	6.30	0.00	6.30	34.05	0.00	34.05	0.00	(34.05)
<b>Total Regulatory Compliance</b>	<b>6.30</b>	<b>0.00</b>	<b>6.30</b>	<b>364.05</b>	<b>0.00</b>	<b>364.05</b>	<b>0.00</b>	<b>(364.05)</b>
<b>Utilities</b>								
6000 - Utilities	(518.00)	0.00	(518.00)	(69.79)	0.00	(69.79)	0.00	69.79
6033 - Utilities- Electricity	0.00	0.00	0.00	(835.10)	0.00	(835.10)	0.00	835.10
<b>Total Utilities</b>	<b>(518.00)</b>	<b>0.00</b>	<b>(518.00)</b>	<b>(904.89)</b>	<b>0.00</b>	<b>(904.89)</b>	<b>0.00</b>	<b>904.89</b>
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M	0.00	0.00	0.00	300.67	0.00	300.67	0.00	(300.67)
<b>Total Maintenance &amp; Landscaping</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.67</b>	<b>0.00</b>	<b>300.67</b>	<b>0.00</b>	<b>(300.67)</b>
<b>Contracted &amp; Professional Services</b>								
6438 - Pool Management	3,636.03	0.00	3,636.03	5,663.66	0.00	5,663.66	0.00	(5,663.66)
<b>Total Contracted &amp; Professional Services</b>	<b>3,636.03</b>	<b>0.00</b>	<b>3,636.03</b>	<b>5,663.66</b>	<b>0.00</b>	<b>5,663.66</b>	<b>0.00</b>	<b>(5,663.66)</b>
<b>Total Pool/Health Club Expense</b>	<b>3,124.33</b>	<b>0.00</b>	<b>3,124.33</b>	<b>5,423.49</b>	<b>0.00</b>	<b>5,423.49</b>	<b>0.00</b>	<b>(5,423.49)</b>
<b>Total Pool/Health Club Income / (Loss)</b>	<b>(2,704.33)</b>	<b>0.00</b>	<b>(2,704.33)</b>	<b>(3,153.49)</b>	<b>0.00</b>	<b>(3,153.49)</b>	<b>0.00</b>	<b>3,153.49</b>