

**Sudden Valley Community Association**  
**Balance Sheet**  
**September 30, 2018 and December 31, 2017**

|                                       | <u>Unaudited</u>    | <u>Audited</u>      | <u>Inc / (Dec)</u> |
|---------------------------------------|---------------------|---------------------|--------------------|
|                                       | <u>Sep 30, 2018</u> | <u>Dec 31, 2017</u> |                    |
| <b>OPERATIONS</b>                     |                     |                     |                    |
| <b>Current Assets</b>                 |                     |                     |                    |
| Operating Cash                        | \$ 533,722          | \$ 297,571          | \$236,151          |
| Building Completion Deposit Fund      | 230,955             | 125,000             | \$105,955          |
| Member Receivables - Operations       | 24                  | 67,625              | -\$67,601          |
| Other Receivables                     | 1,715               | 10,371              | -\$8,656           |
| Prepaid Expenses                      | 74,500              | 66,797              | \$7,703            |
| Inventory                             | 4,701               | 7,393               | -\$2,692           |
| <b>Total Current Assets</b>           | 845,617             | 574,757             | \$270,860          |
| <b>Current Liabilities</b>            |                     |                     |                    |
| Accounts Payable                      | (52,892)            | (80,821)            | \$27,929           |
| Prepaid Assessments                   | (177,549)           | (100,578)           | -\$76,971          |
| Building Completion Deposits          | (230,950)           | (125,000)           | -\$105,950         |
| Other Refundable Deposits             | (4,913)             | (4,953)             | \$40               |
| Prepaid Golf Memberships              | (6,152)             | (50,018)            | \$43,866           |
| <b>Total Current Liabilities</b>      | (472,456)           | (361,370)           | -\$111,086         |
| <b>Operating Reserve Funds</b>        |                     |                     |                    |
| Emergency Operating Cash              | 351,933             | 351,609             | \$324              |
| Undesignated Reserves Cash            | 228,019             | 189,730             | \$38,289           |
| <b>Total Operating Reserve Funds</b>  | 579,952             | 541,339             | \$38,613           |
| <b>Net Operating Assets</b>           | \$ 953,113          | \$ 754,726          | \$198,387          |
| <b>CAPITAL</b>                        |                     |                     |                    |
| <b>Capital Current Assets</b>         |                     |                     |                    |
| CRRRF Reserve Cash Fund               | 442,018             | 1,195,964           | -\$753,946         |
| Roads Reserve Cash Fund               | 940,148             | 1,091,292           | -\$151,144         |
| Board Density Reduction Cash Fund     | 126,943             | 85,191              | \$41,752           |
| Mailbox Cash Fund                     | 2,783               | 5,272               | -\$2,489           |
| Capital Reserve Holding Cash Fund     | 277,958             | 87,364              | \$190,594          |
| Mitigation Assignment of Savings Cash | 35,040              | 38,134              | -\$3,094           |
| LWWSD Assignment of Savings Cash      | 135,932             | -                   | \$135,932          |
| Member Receivables - Capital          | -                   | 9,094               | -\$9,094           |
| <b>Total Capital Current Assets</b>   | 1,960,822           | 2,512,311           | -\$551,489         |
| <b>Capital Fixed Assets</b>           |                     |                     |                    |
| Fixed Assets                          | 10,280,818          | 9,370,813           | \$910,005          |
| Lots Held for Sale                    | 149,589             | 149,589             | \$0                |
| <b>Total Capital Assets</b>           | 10,430,407          | 9,520,402           | \$910,005          |
| <b>Long Term Liabilities</b>          |                     |                     |                    |
| CRRRF Loan                            | (2,870)             | (2,870)             | \$0                |
| Capital Lease                         | (15,862)            | (38,968)            | \$23,106           |
| <b>Total Long Term Liabilities</b>    | (18,732)            | (41,838)            | \$23,106           |
| <b>NET ASSETS</b>                     | \$ 13,325,610       | \$ 12,745,601       | \$580,009          |
| <b>MEMBER EQUITY</b>                  |                     |                     |                    |
| <b>Member Equity</b>                  |                     |                     |                    |
| Current Year Net Income: Operations   | \$146,501           | \$185,228           | -\$38,727          |
| Current Year Net Income: Capital      | 433,508             | 251,410             | \$182,098          |
| Retained Earnings                     | 4,724,898           | 4,539,670           | \$185,228          |
| Capital                               | 8,020,703           | 7,769,293           | \$251,410          |
| <b>TOTAL MEMBER EQUITY</b>            | \$ 13,325,610       | \$ 12,745,601       | \$580,009          |

\* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At September 30, 2018, and December 31, 2017, the balance of receivables written off under GAAP policy were respectively, \$634,646 and \$639,381.

**Sudden Valley Community Association  
Income Statement Summary**

| <b>UNAUDITED</b>                                 | <b>Current Month - September 2018</b>                  |                                                          |                         | <b>Year to Date - 9 Months Ending 09/30/2018</b>       |                                                          |               |                         |
|--------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------|--------------------------------------------------------|----------------------------------------------------------|---------------|-------------------------|
|                                                  | <b>Operations<br/>&amp;<br/>Operating<br/>Reserves</b> | <b>Operations<br/>Better / (Worse)<br/>Spending Plan</b> | <b>Capital Reserves</b> | <b>Operations<br/>&amp;<br/>Operating<br/>Reserves</b> | <b>Operations<br/>Better / (Worse)<br/>Spending Plan</b> | <b>Coll %</b> | <b>Capital Reserves</b> |
| <b>REVENUE</b>                                   |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| Current Year Dues & Assessments Income           |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| Dues & Assessments Income                        | 145,831                                                |                                                          | 89,245                  | 1,313,816                                              |                                                          |               | 804,233                 |
| Bad Debt Reserve                                 | (6,639)                                                |                                                          | (3,418)                 | (42,116)                                               |                                                          |               | (20,506)                |
| Net Current Year Assessment Income               | <u>139,192</u>                                         | <u>4,217</u>                                             | <u>85,827</u>           | <u>1,271,700</u>                                       | <u>56,929</u>                                            | 96.8%         | <u>783,727</u>          |
| Special Ops Assmt Income- Rec/ Pools/ Parks      |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| Dues & Assessments Income                        | 31,445                                                 |                                                          |                         | 125,833                                                |                                                          |               |                         |
| Bad Debt Reserve                                 | (1,323)                                                |                                                          |                         | (4,512)                                                |                                                          |               |                         |
| Net Special Ops Assmt Income                     | <u>30,122</u>                                          | <u>928</u>                                               |                         | <u>121,321</u>                                         | <u>4,550</u>                                             |               |                         |
| Bad Debt Recoveries - Prior Years                |                                                        |                                                          | 600                     |                                                        |                                                          |               | 27,032                  |
| Golf Income                                      | 63,381                                                 | (7,419)                                                  | 0                       | 722,146                                                | (23,854)                                                 |               | 0                       |
| Marina Income                                    | 360                                                    | 360                                                      | 0                       | 113,945                                                | 12,945                                                   |               | 0                       |
| Legal & Collections Income                       | 0                                                      | 0                                                        | 0                       | 0                                                      | 0                                                        |               | 1,200                   |
| Other Income                                     | 14,729                                                 | 9,972                                                    | 16,407                  | 219,450                                                | 85,224                                                   |               | 270,353                 |
| Rental Income - Other                            | 2,478                                                  | (839)                                                    | 0                       | 32,628                                                 | 1,570                                                    |               | 0                       |
| Rental Income- Area Z                            | 414                                                    | 414                                                      | 0                       | 12,970                                                 | (1,280)                                                  |               | 0                       |
| Investment Income                                | 489                                                    | 447                                                      | 666                     | 766                                                    | 391                                                      |               | 2,770                   |
| <b>Total Revenue</b>                             | <b><u>251,165</u></b>                                  | <b><u>8,080</u></b>                                      | <b><u>103,500</u></b>   | <b><u>2,494,926</u></b>                                | <b><u>136,475</u></b>                                    |               | <b><u>1,085,082</u></b> |
| <b>EXPENSES</b>                                  |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| Salaries & Benefits                              | 155,801                                                | (22,216)                                                 | 0                       | 1,127,682                                              | (7,777)                                                  |               | 0                       |
| Contracted & Professional Services               | 37,910                                                 | (22,641)                                                 | 0                       | 285,655                                                | (122,963)                                                |               | 55                      |
| CC&Rs/ Mandates                                  | 21,053                                                 | 5,680                                                    | 0                       | 198,331                                                | 12,290                                                   |               | (250)                   |
| Maintenance & Landscaping                        | 21,895                                                 | 12,048                                                   | 0                       | 294,836                                                | (30,399)                                                 |               | 0                       |
| Utilities                                        | 12,343                                                 | (1,088)                                                  | 0                       | 112,317                                                | 13,762                                                   |               | 0                       |
| Administrative                                   | 7,258                                                  | 3,294                                                    | 95                      | 100,401                                                | (6,674)                                                  |               | 1,103                   |
| Regulatory Compliance                            | 18,234                                                 | (14,261)                                                 | (45)                    | 77,348                                                 | (5,188)                                                  |               | 512                     |
| Insurance Premiums                               | 8,867                                                  | (20)                                                     | 0                       | 78,207                                                 | 1,007                                                    |               | 0                       |
| Other Expenses                                   | 0                                                      | 250                                                      | 0                       | 0                                                      | 2,250                                                    |               | 0                       |
| Capital Lease Interest Expense                   | 0                                                      | 0                                                        | 0                       | 0                                                      | 0                                                        |               | 0                       |
| Depreciation Expense                             | 0                                                      | 0                                                        | 71,225                  | 0                                                      | 0                                                        |               | 641,027                 |
| Reserve Expense/ Transfers                       | 0                                                      | 0                                                        | 0                       | 0                                                      | 0                                                        |               | 33                      |
| <b>Total Expenses</b>                            | <b><u>283,361</u></b>                                  | <b><u>(38,954)</u></b>                                   | <b><u>71,275</u></b>    | <b><u>2,274,777</u></b>                                | <b><u>(143,692)</u></b>                                  |               | <b><u>642,480</u></b>   |
| <b>Net Income (Loss)</b>                         | <b><u>(32,196)</u></b>                                 | <b><u>(30,874)</u></b>                                   | <b><u>32,225</u></b>    | <b><u>220,149</u></b>                                  | <b><u>(7,217)</u></b>                                    |               | <b><u>442,602</u></b>   |
| <b>Net UDR Activity for Operations</b>           |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| SGM Expenses                                     | 0                                                      |                                                          |                         | (13,580)                                               |                                                          |               |                         |
| Hazard Tree Removal                              | (6,252)                                                |                                                          |                         | (37,392)                                               |                                                          |               |                         |
| Area Z Mitigation                                | (874)                                                  |                                                          |                         | (55,267)                                               |                                                          |               |                         |
| <b>Net Income (Loss) with Board Approved UDR</b> | <b><u>(39,322)</u></b>                                 | <b><u>(30,874)</u></b>                                   | <b><u>32,225</u></b>    | <b><u>113,910</u></b>                                  | <b><u>(7,217)</u></b>                                    |               | <b><u>442,602</u></b>   |
| <b>Other Activity</b>                            |                                                        |                                                          |                         |                                                        |                                                          |               |                         |
| Net Other UDR Activity*                          | 9,648                                                  |                                                          |                         | 100,192                                                |                                                          |               |                         |
| AR Accrual - Prior Year Reversal                 | 0                                                      |                                                          | 0                       | (67,601)                                               |                                                          |               | (9,094)                 |
| AR Accrual - Current Year                        | 0                                                      |                                                          | 0                       | 0                                                      |                                                          |               | 0                       |
| <b>Total Other Activity</b>                      | <b><u>9,648</u></b>                                    |                                                          | <b><u>0</u></b>         | <b><u>32,591</u></b>                                   |                                                          |               | <b><u>(9,094)</u></b>   |
| <b>Grand Total Activity</b>                      | <b><u>(29,674)</u></b>                                 | <b><u>(30,874)</u></b>                                   | <b><u>32,225</u></b>    | <b><u>146,501</u></b>                                  | <b><u>(7,217)</u></b>                                    |               | <b><u>433,508</u></b>   |

\*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

| <b>Sudden Valley Community Association</b>                                                          |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |
|-----------------------------------------------------------------------------------------------------|------------------------------|------------------|-------------------------------------|--------------------------------|-----------------|------------------------------------------|------------------------------------|----------------------|-------------------|--------------------------------------|
| <b>Reserve Cash Balance &amp; Activity</b>                                                          |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |
| <b>9 Months Actual, 3 Months Projected</b>                                                          |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |
| <b>UNAUDITED</b>                                                                                    |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |
|                                                                                                     | <b>Capital Reserve Funds</b> |                  |                                     |                                |                 |                                          | <b>Operating Reserve Funds</b>     |                      |                   |                                      |
|                                                                                                     | <b>CRRRF</b>                 | <b>Roads</b>     | <b>Capital Reserve Holding Fund</b> | <b>Board Density Reduction</b> | <b>Mailbox</b>  | <b>Mitigation Assignment of Savings*</b> | <b>Total Capital Reserve Funds</b> | <b>Emergency Ops</b> | <b>UDR</b>        | <b>Total Operating Reserve Funds</b> |
| <b>Net Available Cash 12/31/2017</b>                                                                | <b>1,195,964</b>             | <b>1,091,292</b> | <b>87,364</b>                       | <b>85,191</b>                  | <b>5,272</b>    | <b>38,134</b>                            | <b>\$ 2,503,217</b>                | <b>351,609</b>       | <b>189,730</b>    | <b>\$ 541,339</b>                    |
| Dues Received                                                                                       | 317,014                      | 498,598          |                                     | 10                             | 266             |                                          | 815,888                            | -                    | 93,082            | 93,082                               |
| Transfer Fees Received, ¼ of 1%                                                                     |                              |                  | 190,498                             |                                |                 |                                          | 190,498                            |                      |                   | -                                    |
| Storm Water Mitigation Plan Fee                                                                     |                              | 5,000            |                                     |                                |                 |                                          | 5,000                              |                      |                   | -                                    |
| Investment Income                                                                                   | 971                          | 986              | 96                                  | 73                             | -               | 53                                       | 2,179                              | 324                  | 122               | 446                                  |
| Sale of Assets                                                                                      | -                            |                  |                                     | 97,546                         |                 |                                          | 97,546                             |                      |                   | -                                    |
| Legal Settlement Income                                                                             |                              |                  |                                     | 1,200                          |                 |                                          | 1,200                              |                      |                   | -                                    |
| CRRRF Loan Funding Received                                                                         | -                            |                  |                                     |                                |                 |                                          | -                                  |                      |                   | -                                    |
| Interfund Transfer                                                                                  | 25,000                       | 3,143            | -                                   | (25,000)                       |                 | (3,013)                                  | 130                                |                      | 73,766            | 73,766                               |
| LWWSD Assingment of Savings                                                                         | (135,798)                    |                  |                                     |                                |                 | 135,798                                  |                                    |                      |                   |                                      |
| 2018 Expenditures                                                                                   | (961,133)                    | (658,871)        | -                                   | (32,077)                       | (2,755)         |                                          | (1,654,836)                        |                      | (128,681)         | (128,681)                            |
| <b>Net Available Cash at 09/30/2018</b>                                                             | <b>442,018</b>               | <b>940,148</b>   | <b>277,958</b>                      | <b>126,943</b>                 | <b>2,783</b>    | <b>170,972</b>                           | <b>\$ 1,960,822</b>                | <b>351,933</b>       | <b>228,019</b>    | <b>\$ 579,952</b>                    |
| <b>3 Month Outlook</b>                                                                              |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |
| Outlook - 2018 Dues (95% collections)                                                               | 98,640                       | 155,466          |                                     |                                |                 |                                          | \$ 254,106                         |                      |                   | \$ -                                 |
| Outlook - Prior Year Collections                                                                    | 132                          | 130              |                                     | 3                              | 79              |                                          | 344                                |                      | 11,656            | 11,656                               |
| Anticipated CRRRF Loan Funding                                                                      | 1,122,129                    |                  |                                     |                                |                 |                                          | 1,122,129                          |                      |                   | -                                    |
| Obligated Expenses                                                                                  | (975,469)                    | (563,224)        |                                     |                                |                 | (170,972)                                | (1,709,665)                        |                      | (73,867)          | (73,867)                             |
| <b>Net Usable Cash Balance 12/31/2018</b>                                                           | <b>687,450</b>               | <b>532,520</b>   | <b>277,958</b>                      | <b>126,946</b>                 | <b>2,862</b>    | <b>-</b>                                 | <b>\$ 1,627,736</b>                | <b>351,933</b>       | <b>165,808</b>    | <b>\$ 517,741</b>                    |
| Board Recommended Carryover Balance*                                                                | (600,000)                    | (500,000)        |                                     |                                |                 |                                          | \$ (1,100,000)                     |                      |                   | \$ -                                 |
| <b>Net Usable Cash 12/31/2018, After Recommendation</b>                                             | <b>\$ 87,450</b>             | <b>\$ 32,520</b> | <b>\$ 277,958</b>                   | <b>\$ 126,946</b>              | <b>\$ 2,862</b> | <b>\$ -</b>                              | <b>\$ 527,736</b>                  | <b>\$ 351,933</b>    | <b>\$ 165,808</b> | <b>\$ 517,741</b>                    |
| <b>Net Current Year Cash Increase (Decrease)</b>                                                    | <b>(508,514)</b>             | <b>(558,772)</b> | <b>190,594</b>                      | <b>41,755</b>                  | <b>(2,410)</b>  | <b>(38,134)</b>                          | <b>\$ (875,481)</b>                | <b>324</b>           | <b>(23,922)</b>   | <b>\$ (23,598)</b>                   |
| *Note, when mitigation period has ended unspent funds will be returned to the source account, Roads |                              |                  |                                     |                                |                 |                                          |                                    |                      |                   |                                      |

Sudden Valley Community Association  
Operations - By Department  
September 1, 2018 to September 30, 2018  
CURRENT MONTH

Whole \$

**UNAUDITED**

| Department                                   | Actual Revenue | Revenue B / (W) | Actual Salary Benefits | Salary & Benefits B / (W) | Actual Other Expense * | Other Exp B / (W)* | Net Income / (Loss) * | Net B / (W)*    |
|----------------------------------------------|----------------|-----------------|------------------------|---------------------------|------------------------|--------------------|-----------------------|-----------------|
| ACC / Security                               | 8,150          | 8,104           | 7,650                  | 713                       | 48,119                 | (29,311)           | (47,619)              | (20,494)        |
| Accounting                                   | 2,946          | 1,237           | 15,274                 | 1,853                     | 2,703                  | (299)              | (15,029)              | 2,791           |
| Administration                               | (1,702)        | (1,827)         | 22,230                 | 593                       | 10,856                 | 1,225              | (34,788)              | (9)             |
| Common Costs                                 | 4,372          | 1,913           | -                      | -                         | 16,155                 | 2,364              | (11,783)              | 4,277           |
| Facilities                                   | 2,792          | (426)           | 4,509                  | 618                       | 15,267                 | (5,010)            | (16,984)              | (4,818)         |
| Maintenance                                  | 490            | 298             | 35,362                 | (27,101)                  | 4,168                  | (827)              | (39,040)              | (27,630)        |
| Subtotal                                     | <b>17,048</b>  | <b>9,299</b>    | <b>85,025</b>          | <b>(23,324)</b>           | <b>97,268</b>          | <b>(31,858)</b>    | <b>(165,243)</b>      | <b>(45,883)</b> |
| Golf                                         | 63,381         | (7,419)         | 48,657                 | (1,033)                   | 17,557                 | 8,823              | (2,833)               | 371             |
| Marina                                       | 625            | 359             | -                      | -                         | 389                    | 262                | 236                   | 621             |
| Subtotal                                     | <b>81,054</b>  | <b>2,239</b>    | <b>133,682</b>         | <b>(24,357)</b>           | <b>115,214</b>         | <b>(22,773)</b>    | <b>(167,840)</b>      | <b>(44,891)</b> |
| Rec/ Pools/ Parks                            |                |                 |                        |                           |                        |                    |                       |                 |
| Special Assmt Earned                         | 31,445         |                 |                        |                           |                        |                    | 31,445                |                 |
| Curr Yr Bad Debts Activity                   | (1,323)        |                 |                        |                           |                        |                    | (1,323)               |                 |
| Net Special Assmt Dues                       | 30,122         | 928             |                        |                           |                        |                    | 30,122                | 928             |
| Rec/ Pools/ Parks                            | 796            | 696             | 22,119                 | 2,141                     | 12,348                 | 6,035              | (33,671)              | 8,872           |
| Subtotal Rec/ Pools/ Parks                   | <b>30,918</b>  | <b>1,624</b>    | <b>22,119</b>          | <b>2,141</b>              | <b>12,348</b>          | <b>6,035</b>       | <b>(3,549)</b>        | <b>9,800</b>    |
| Subtotal Operations before Ops Dues          | <b>111,972</b> | <b>3,863</b>    | <b>155,801</b>         | <b>(22,216)</b>           | <b>127,562</b>         | <b>(16,738)</b>    | <b>(171,389)</b>      | <b>(35,091)</b> |
| Ops Dues Earned                              | 145,831        |                 |                        |                           |                        |                    | 145,831               |                 |
| Curr Yr Bad Debts Activity                   | (6,639)        |                 |                        |                           |                        |                    | (6,639)               |                 |
| Net Ops Dues                                 | 139,192        | 4,217           |                        |                           |                        |                    | 139,192               | 4,217           |
| Net Operations                               | <b>251,164</b> | <b>8,080</b>    | <b>155,801</b>         | <b>(22,216)</b>           | <b>127,562</b>         | <b>(16,738)</b>    | <b>(32,197)</b>       | <b>(30,874)</b> |
| Net BOD Approved UDR Activity for Operations |                |                 |                        |                           |                        |                    |                       |                 |
| SGM Expenses                                 | -              |                 | -                      |                           | -                      |                    | -                     |                 |
| Hazard Tree Removal                          |                |                 |                        |                           | 6,252                  |                    | (6,252)               |                 |
| Area Z Mitigation                            |                |                 |                        |                           | 874                    |                    | (874)                 |                 |
| Net Operations with Board Approved UDR       | <b>251,164</b> | <b>8,080</b>    | <b>155,801</b>         | <b>(22,216)</b>           | <b>134,688</b>         | <b>(16,738)</b>    | <b>(39,323)</b>       | <b>(30,874)</b> |
| Other Operating Activity                     |                |                 |                        |                           |                        |                    |                       |                 |
| UDR Activity                                 | 7,559          |                 |                        |                           | (2,089)                |                    | 9,648                 |                 |
| AR Accrual - Prior Year Reversal             | -              |                 |                        |                           | -                      |                    | -                     |                 |
| AR Accrual - Current Year                    | -              |                 |                        |                           | -                      |                    | -                     |                 |
| Total Other Operating Activity               | 7,559          |                 |                        |                           | (2,089)                |                    | 9,648                 |                 |
| Grand Total Operations Activity              | <b>258,723</b> | <b>8,080</b>    | <b>155,801</b>         | <b>(22,216)</b>           | <b>132,599</b>         | <b>(16,738)</b>    | <b>(29,675)</b>       | <b>(30,874)</b> |

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Spending Plan

**Sudden Valley Community Association**  
**Operations - By Department**  
**January 1, 2018 to September 30, 2018**

Whole \$

YEAR TO DATE

**UNAUDITED**

| <b>Department</b>                            | <b>Actual Revenue</b> | <b>Revenue B / (W)</b> | <b>Actual Salary Benefits</b> | <b>Salary &amp; Benefits B / (W)</b> | <b>Actual Other Expense *</b> | <b>Other Exp B / (W)*</b> | <b>Net Income / (Loss) *</b> | <b>Net B / (W)*</b> |
|----------------------------------------------|-----------------------|------------------------|-------------------------------|--------------------------------------|-------------------------------|---------------------------|------------------------------|---------------------|
| ACC / Security                               | 136,938               | 47,695                 | 79,367                        | (2,535)                              | 241,221                       | (35,736)                  | (183,650)                    | 9,424               |
| Accounting                                   | 34,729                | 19,343                 | 137,939                       | 20,059                               | 75,134                        | (26,673)                  | (178,344)                    | 12,729              |
| Administration                               | 3,239                 | 2,114                  | 205,402                       | (2,905)                              | 94,929                        | (17,639)                  | (297,092)                    | (18,430)            |
| Common Costs                                 | 27,697                | 5,572                  | -                             | -                                    | 196,203                       | (13,789)                  | (168,506)                    | (8,217)             |
| Facilities                                   | 44,478                | 1,266                  | 47,541                        | 3,779                                | 126,355                       | (12,897)                  | (129,418)                    | (7,852)             |
| Maintenance                                  | 1,976                 | 246                    | 167,494                       | (47,808)                             | 59,944                        | (18,467)                  | (225,462)                    | (66,029)            |
| Subtotal                                     | <b>249,057</b>        | <b>76,236</b>          | <b>637,743</b>                | <b>(29,410)</b>                      | <b>793,786</b>                | <b>(125,201)</b>          | <b>(1,182,472)</b>           | <b>(78,375)</b>     |
| Golf                                         | 723,446               | (22,554)               | 406,328                       | 3,798                                | 256,167                       | (27,687)                  | 60,951                       | (46,443)            |
| Marina                                       | 119,970               | 15,374                 | -                             | -                                    | 11,699                        | (3,602)                   | 108,271                      | 11,772              |
| Subtotal                                     | <b>1,092,473</b>      | <b>69,056</b>          | <b>1,044,071</b>              | <b>(25,612)</b>                      | <b>1,061,652</b>              | <b>(156,490)</b>          | <b>(1,013,250)</b>           | <b>(113,046)</b>    |
| Rec/ Pools/ Parks                            |                       |                        |                               |                                      |                               |                           |                              |                     |
| Special Assmt Earned                         | 125,833               |                        |                               |                                      |                               |                           | 125,833                      |                     |
| Curr Yr Bad Debts Activity                   | (4,512)               |                        |                               |                                      |                               |                           | (4,512)                      |                     |
| Net Special Assmt Dues                       | 121,321               | 4,550                  |                               |                                      |                               |                           | 121,321                      | 4,550               |
| Rec/ Pools/ Parks                            | 9,432                 | 5,940                  | 83,611                        | 17,835                               | 85,443                        | 20,575                    | (159,622)                    | 44,350              |
| Subtotal Rec/ Pools/ Parks                   | <b>130,753</b>        | <b>10,490</b>          | <b>83,611</b>                 | <b>17,835</b>                        | <b>85,443</b>                 | <b>20,575</b>             | <b>(38,301)</b>              | <b>48,900</b>       |
| Subtotal Operations before Ops Dues          | <b>1,223,226</b>      | <b>79,546</b>          | <b>1,127,682</b>              | <b>(7,777)</b>                       | <b>1,147,095</b>              | <b>(135,915)</b>          | <b>(1,051,551)</b>           | <b>(64,146)</b>     |
| Ops Dues Earned                              | 1,313,816             |                        |                               |                                      |                               |                           | 1,313,816                    |                     |
| Curr Yr Bad Debts Activity                   | (42,116)              |                        |                               |                                      |                               |                           | (42,116)                     |                     |
| Net Ops Dues                                 | 1,271,700             | 56,929                 |                               |                                      |                               |                           | 1,271,700                    | 56,929              |
| Net Operations                               | <b>2,494,926</b>      | <b>136,475</b>         | <b>1,127,682</b>              | <b>(7,777)</b>                       | <b>1,147,095</b>              | <b>(135,915)</b>          | <b>220,149</b>               | <b>(7,217)</b>      |
| Net BOD Approved UDR Activity for Operations |                       |                        |                               |                                      |                               |                           |                              |                     |
| SGM Expenses                                 | -                     |                        | -                             |                                      | 13,580                        |                           | (13,580)                     |                     |
| Hazard Tree Removal                          |                       |                        |                               |                                      | 37,392                        |                           | (37,392)                     |                     |
| Area Z Mitigation                            |                       |                        |                               |                                      | 55,267                        |                           | (55,267)                     |                     |
| Net Operations with Board Approved UDR       | <b>2,494,926</b>      | <b>136,475</b>         | <b>1,127,682</b>              | <b>(7,777)</b>                       | <b>1,253,334</b>              | <b>(135,915)</b>          | <b>113,910</b>               | <b>(7,217)</b>      |
| Other Operating Activity                     |                       |                        |                               |                                      |                               |                           |                              |                     |
| UDR Activity                                 | 122,513               |                        |                               |                                      | 22,321                        |                           | 100,192                      |                     |
| AR Accrual - Prior Year Reversal             | (67,601)              |                        |                               |                                      | -                             |                           | (67,601)                     |                     |
| AR Accrual - Current Year                    | -                     |                        |                               |                                      | -                             |                           | -                            |                     |
| Total Other Operating Activity               | <b>54,912</b>         |                        |                               |                                      | <b>22,321</b>                 |                           | <b>32,591</b>                |                     |
| Grand Total Operations Activity              | <b>2,549,838</b>      | <b>136,475</b>         | <b>1,127,682</b>              | <b>(7,777)</b>                       | <b>1,275,655</b>              | <b>(135,915)</b>          | <b>146,501</b>               | <b>(7,217)</b>      |

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Spending Plan

**Sudden Valley Community Association**  
**Operations Income Statement**  
**September 1, 2018 to September 30, 2018**

**UNAUDITED**

|                                             | 2018 September<br>Actuals | 2017 MTD<br>B / (W) Spending<br>Plan | 2017 YTD<br>(9 Months) Actuals | 2017 YTD<br>B / (W) Spending<br>Plan |
|---------------------------------------------|---------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| <b>REVENUE</b>                              |                           |                                      |                                |                                      |
| Dues and Assessment Income- Ops             | 139,192                   | 4,217                                | 1,271,700                      | 56,929                               |
| Special Ops Assmt Income- Rec/ Pools/ Parks | 30,121                    | 928                                  | 121,321                        | 4,550                                |
| Golf Income                                 | 63,381                    | (7,419)                              | 722,146                        | (23,854)                             |
| Marina Income                               | 360                       | 360                                  | 113,945                        | 12,945                               |
| Rental Income - Area Z                      | 414                       | 414                                  | 12,970                         | (1,280)                              |
| Rental Income - Other                       | 2,478                     | (839)                                | 32,628                         | 1,570                                |
| Other AR Income                             | 6,829                     | 2,702                                | 77,879                         | 26,620                               |
| Other Income                                | 7,900                     | 7,270                                | 141,571                        | 58,604                               |
| Investment Income                           | 489                       | 447                                  | 766                            | 391                                  |
| <b>Total Revenue</b>                        | <b>251,164</b>            | <b>8,080</b>                         | <b>2,494,926</b>               | <b>136,475</b>                       |
| <b>EXPENSES</b>                             |                           |                                      |                                |                                      |
| <b>Salaries &amp; Benefits</b>              |                           |                                      |                                |                                      |
| ACC / Security                              | 7,650                     | 713                                  | 79,367                         | (2,535)                              |
| Accounting                                  | 15,274                    | 1,853                                | 137,939                        | 20,059                               |
| Administration                              | 22,230                    | 593                                  | 205,402                        | (2,905)                              |
| Facilities                                  | 4,509                     | 618                                  | 47,541                         | 3,779                                |
| Maintenance                                 | 35,362                    | (27,101)                             | 167,494                        | (47,808)                             |
| Golf                                        | 48,657                    | (1,033)                              | 406,328                        | 3,798                                |
| Marina                                      | -                         | -                                    | -                              | -                                    |
| Rec/ Pools/ Parks                           | 22,119                    | 2,141                                | 83,611                         | 17,835                               |
| <b>Total Salaries &amp; Benefits</b>        | <b>155,801</b>            | <b>(22,216)</b>                      | <b>1,127,682</b>               | <b>(7,777)</b>                       |
| <b>Other Expenses</b>                       |                           |                                      |                                |                                      |
| <b>Administrative</b>                       |                           |                                      |                                |                                      |
| General Administrative                      | 40                        | (40)                                 | 400                            | 800                                  |
| Bank Charges & Fees                         | 2,494                     | (3)                                  | 13,087                         | 2,736                                |
| Dues & Subscriptions                        | -                         | 478                                  | 23,768                         | (7,150)                              |
| Office Supplies                             | 1,893                     | 1,547                                | 24,786                         | (2,600)                              |
| GM Discretionary Funds                      | (100)                     | 433                                  | 3,353                          | (353)                                |
| Advertising Costs                           | 1,774                     | (1,466)                              | 9,152                          | (2,477)                              |
| Cash Over/Short                             | 3                         | (3)                                  | (37)                           | 37                                   |
| Currency Gain/Loss                          | 55                        | (55)                                 | 93                             | (93)                                 |
| Events Charges                              | -                         | 1,250                                | 10,118                         | (3,866)                              |
| Printing & Copying                          | 147                       | 627                                  | 7,014                          | 3,050                                |
| Training & Conferences                      | 460                       | 302                                  | 3,577                          | 2,014                                |
| Payroll Service Fees                        | 491                       | 225                                  | 4,180                          | 2,138                                |
| Cashiering Clearing Account                 | 1                         | (1)                                  | 910                            | (910)                                |
| <b>Total Administrative</b>                 | <b>7,258</b>              | <b>3,294</b>                         | <b>100,401</b>                 | <b>(6,674)</b>                       |
| <b>Regulatory Compliance</b>                |                           |                                      |                                |                                      |
| Hazardous Tree Removal/ Pruning             | 17,200                    | (14,793)                             | 20,488                         | (6,410)                              |
| Permits & Licenses                          | -                         | 294                                  | 3,413                          | 249                                  |
| Audit & Tax Services                        | -                         | -                                    | 24,260                         | 2,580                                |
| Regulatory Compliance                       | 216                       | 417                                  | 2,307                          | 3,389                                |
| Federal Income Tax                          | -                         | -                                    | -                              | -                                    |
| State B&O Tax                               | 818                       | (179)                                | 11,013                         | (4,879)                              |
| Property/Real Estate Tax                    | -                         | -                                    | 15,867                         | (117)                                |
| <b>Total Regulator Compliance</b>           | <b>18,234</b>             | <b>(14,261)</b>                      | <b>77,348</b>                  | <b>(5,188)</b>                       |
| <b>CC&amp;Rs/ Mandates</b>                  |                           |                                      |                                |                                      |
| Annual General Meeting                      | -                         | 5,000                                | -                              | 15,000                               |
| Special General Meeting                     | 2,926                     | (2,926)                              | 2,926                          | (2,926)                              |
| Board Support                               | 2,013                     | (1,838)                              | 4,041                          | (2,466)                              |
| Collection Charges                          | -                         | -                                    | -                              | -                                    |
| Transfer Fees                               | -                         | -                                    | 250                            | (250)                                |
| Lien Charges                                | -                         | -                                    | -                              | -                                    |
| Web Site Maintenance                        | 683                       | (290)                                | 3,829                          | (977)                                |
| Postage                                     | 345                       | 37                                   | 3,366                          | 72                                   |
| Postage- Views                              | -                         | 1,333                                | 8,213                          | 3,787                                |

**Sudden Valley Community Association**  
**Operations Income Statement**  
**September 1, 2018 to September 30, 2018**

**UNAUDITED**

|                                                               | 2018 September<br>Actuals | 2017 MTD<br>B / (W) Spending<br>Plan | 2017 YTD<br>(9 Months) Actuals | 2017 YTD<br>B / (W) Spending<br>Plan |
|---------------------------------------------------------------|---------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| Newsletter Services                                           | -                         | 4,167                                | 40,032                         | (2,532)                              |
| Professional Security Services                                | 15,086                    | 197                                  | 135,674                        | 2,582                                |
| <b>Total CC&amp;Rs/ Mandates</b>                              | <b>21,053</b>             | <b>5,680</b>                         | <b>198,331</b>                 | <b>12,290</b>                        |
| <b>Insurance Premiums</b>                                     | <b>8,867</b>              | <b>(20)</b>                          | <b>78,207</b>                  | <b>1,007</b>                         |
| <b>Utilities</b>                                              |                           |                                      |                                |                                      |
| Utilities                                                     | 2,068                     | (2,068)                              | 3,848                          | (3,848)                              |
| Utilities- Natural Gas                                        | 931                       | 673                                  | 8,705                          | 9,207                                |
| Utilities- Water & Sewer                                      | 2,400                     | (1,404)                              | 25,482                         | 3,874                                |
| Utilities- Electricity                                        | 4,527                     | 735                                  | 38,883                         | 9,407                                |
| Utilities- Trash & Recycling Service                          | -                         | 1,037                                | 8,396                          | 928                                  |
| Utilities- Communications Service                             | 2,417                     | (61)                                 | 27,003                         | (5,806)                              |
| <b>Total Utilities</b>                                        | <b>12,343</b>             | <b>(1,088)</b>                       | <b>112,317</b>                 | <b>13,762</b>                        |
| <b>Maintenance &amp; Landscaping</b>                          |                           |                                      |                                |                                      |
| Landscape R&M                                                 | 2,530                     | 4,224                                | 33,324                         | 8,522                                |
| Building R&M                                                  | 2,036                     | 2,673                                | 30,367                         | 16,512                               |
| Raw Materials                                                 | 950                       | 829                                  | 45,629                         | (29,616)                             |
| Raw Materials: Sand & Gravel                                  | 813                       | 6,546                                | 22,768                         | 8,207                                |
| Janitorial Supplies                                           | 356                       | 802                                  | 7,246                          | 2,335                                |
| Equipment R&M                                                 | 4,533                     | (1,190)                              | 54,510                         | (15,060)                             |
| Small Tools & Equipment                                       | 1,276                     | (839)                                | 5,511                          | 1,544                                |
| Vehicle R&M                                                   | 926                       | 121                                  | 20,092                         | (10,930)                             |
| Vehicle Fuel                                                  | 4,795                     | (963)                                | 30,261                         | 1,445                                |
| Other Supplies                                                | 1,269                     | 1,698                                | 28,785                         | (2,594)                              |
| Other R&M                                                     | 2,411                     | (1,853)                              | 16,343                         | (10,764)                             |
| <b>Total Maintenance &amp; Landscaping</b>                    | <b>21,895</b>             | <b>12,048</b>                        | <b>294,836</b>                 | <b>(30,399)</b>                      |
| <b>Contracted &amp; Professional Services</b>                 |                           |                                      |                                |                                      |
| Equipment Lease & Rental                                      | -                         | 658                                  | 6,588                          | 1,437                                |
| IT Support and Services                                       | 3,436                     | (233)                                | 43,077                         | (8,410)                              |
| Uniform and Laundry Service                                   | 548                       | (35)                                 | 9,747                          | (4,832)                              |
| Pool Management                                               | 3,621                     | 1,911                                | 10,108                         | 6,488                                |
| Safety & Security Services                                    | -                         | 167                                  | 21,297                         | (7,258)                              |
| Snow Removal Services                                         | -                         | -                                    | 7,030                          | 470                                  |
| Storm Response Tree Removal                                   | -                         | -                                    | 689                            | 1,845                                |
| ACC Consultant                                                | 7,150                     | (7,150)                              | 45,340                         | (17,840)                             |
| Legal Services                                                | 7,468                     | (3,301)                              | 55,217                         | (17,717)                             |
| Other Professional Services                                   | 15,687                    | (14,658)                             | 86,562                         | (77,146)                             |
| <b>Total Contracted &amp; Professional Services</b>           | <b>37,910</b>             | <b>(22,641)</b>                      | <b>285,655</b>                 | <b>(122,963)</b>                     |
| <b>Other Expenses</b>                                         |                           |                                      |                                |                                      |
| Vandalism                                                     | -                         | 250                                  | -                              | 2,250                                |
| <b>Total Other Expenses</b>                                   | <b>-</b>                  | <b>250</b>                           | <b>-</b>                       | <b>2,250</b>                         |
| <b>Total Other Expenses</b>                                   | <b>127,560</b>            | <b>(16,738)</b>                      | <b>1,147,095</b>               | <b>(135,915)</b>                     |
| <b>Total Operations Expenses</b>                              | <b>283,361</b>            | <b>(38,954)</b>                      | <b>2,274,777</b>               | <b>(143,692)</b>                     |
| <b>Net Operations Income (Loss)</b>                           | <b>(32,197)</b>           | <b>(30,874)</b>                      | <b>220,149</b>                 | <b>(7,217)</b>                       |
| <b>Net BOD Approved UDR Activity for Operations (Expense)</b> |                           |                                      |                                |                                      |
| SGM Expenses                                                  | -                         |                                      | (13,580)                       |                                      |
| Hazard Tree Removal                                           | (6,252)                   |                                      | (37,392)                       |                                      |
| Area Z Mitigation                                             | (874)                     |                                      | (55,267)                       |                                      |
| <b>Net Operations Income (Loss) with BOD Approved UDR</b>     | <b>(39,323)</b>           | <b>(30,874)</b>                      | <b>113,910</b>                 | <b>(7,217)</b>                       |
| <b>Other Operating Activity- Income/(Expense)</b>             |                           |                                      |                                |                                      |
| UDR Activity                                                  | 9,648                     |                                      | 100,192                        |                                      |
| AR Accrual - Prior Year Reversal                              | -                         |                                      | (67,601)                       |                                      |
| AR Accrual - Current Year                                     | -                         |                                      | -                              |                                      |
| <b>Total Other Operating Activity</b>                         | <b>9,648</b>              |                                      | <b>32,591</b>                  |                                      |
| <b>Grand Total Operations Activity</b>                        | <b>(29,675)</b>           | <b>(30,874)</b>                      | <b>146,501</b>                 | <b>(7,217)</b>                       |

\* Excludes Depreciation

# Income Statement Report

## Sudden Valley Community Association

### Common Costs

July 01, 2018 thru July 31, 2018

|                                              | Current Period    |                   |                   | Year to Date (7 months) |                   |                   | Annual Budget       | Budget Remaining  |
|----------------------------------------------|-------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|---------------------|-------------------|
|                                              | Actual            | Budget            | Variance          | Actual                  | Budget            | Variance          |                     |                   |
| <b><u>Income</u></b>                         |                   |                   |                   |                         |                   |                   |                     |                   |
| <b>Dues and Assessment Income- Ops</b>       |                   |                   |                   |                         |                   |                   |                     |                   |
| 4003 - BD Expense- 2018 Ops                  | (3,694.97)        | (10,159.00)       | 6,464.03          | (33,342.95)             | (71,115.00)       | 37,772.05         | (121,912.00)        | (88,569.05)       |
| 4005 - Member Assessments 2018               | 146,705.58        | 145,133.00        | 1,572.58          | 1,021,769.84            | 1,015,937.00      | 5,832.84          | 1,741,607.00        | 719,837.16        |
| <b>Total Dues and Assessment Income- Ops</b> | <b>143,010.61</b> | <b>134,974.00</b> | <b>8,036.61</b>   | <b>988,426.89</b>       | <b>944,822.00</b> | <b>43,604.89</b>  | <b>1,619,695.00</b> | <b>631,268.11</b> |
| <b>Other AR Income</b>                       |                   |                   |                   |                         |                   |                   |                     |                   |
| 4830 - Advertising Income                    | 2,579.00          | 2,417.00          | 162.00            | 20,552.00               | 16,917.00         | 3,635.00          | 29,000.00           | 8,448.00          |
| 4831 - BD Expense- Views Ads                 | 21.00             | 0.00              | 21.00             | (932.50)                | 0.00              | (932.50)          | 0.00                | 932.50            |
| 4842 - Member Donation Income Monthly        | 0.00              | 0.00              | 0.00              | 244.80                  | 0.00              | 244.80            | 0.00                | (244.80)          |
| <b>Total Other AR Income</b>                 | <b>2,600.00</b>   | <b>2,417.00</b>   | <b>183.00</b>     | <b>19,864.30</b>        | <b>16,917.00</b>  | <b>2,947.30</b>   | <b>29,000.00</b>    | <b>9,135.70</b>   |
| <b>Investment Income</b>                     |                   |                   |                   |                         |                   |                   |                     |                   |
| 4900 - Interest Earned - Operating Accounts  | 22.10             | 42.00             | (19.90)           | 250.16                  | 292.00            | (41.84)           | 500.00              | 249.84            |
| <b>Total Investment Income</b>               | <b>22.10</b>      | <b>42.00</b>      | <b>(19.90)</b>    | <b>250.16</b>           | <b>292.00</b>     | <b>(41.84)</b>    | <b>500.00</b>       | <b>249.84</b>     |
| <b>Total Common Costs Income</b>             | <b>145,632.71</b> | <b>137,433.00</b> | <b>8,199.71</b>   | <b>1,008,541.35</b>     | <b>962,031.00</b> | <b>46,510.35</b>  | <b>1,649,195.00</b> | <b>640,653.65</b> |
| <b><u>Expense</u></b>                        |                   |                   |                   |                         |                   |                   |                     |                   |
| <b>Administrative</b>                        |                   |                   |                   |                         |                   |                   |                     |                   |
| 4999 - Cashiering Clearing Account           | (4,348.26)        | 0.00              | (4,348.26)        | 390.80                  | 0.00              | 390.80            | 0.00                | (390.80)          |
| 5015 - Bank Charges & Fees                   | 0.00              | 0.00              | 0.00              | (4.00)                  | 0.00              | (4.00)            | 0.00                | 4.00              |
| 5121 - Currency Gain/Loss                    | (1,497.30)        | 0.00              | (1,497.30)        | (1,184.32)              | 0.00              | (1,184.32)        | 0.00                | 1,184.32          |
| <b>Total Administrative</b>                  | <b>(5,845.56)</b> | <b>0.00</b>       | <b>(5,845.56)</b> | <b>(797.52)</b>         | <b>0.00</b>       | <b>(797.52)</b>   | <b>0.00</b>         | <b>797.52</b>     |
| <b>Regulatory Compliance</b>                 |                   |                   |                   |                         |                   |                   |                     |                   |
| 6300 - Permits & Licenses                    | 0.00              | 0.00              | 0.00              | 276.34                  | 0.00              | 276.34            | 0.00                | (276.34)          |
| 7110 - Regulatory Compliance                 | 0.00              | 417.00            | (417.00)          | 0.00                    | 2,917.00          | (2,917.00)        | 5,000.00            | 5,000.00          |
| 9005 - State B&O Tax                         | 12.81             | 12.00             | 0.81              | 107.40                  | 81.00             | 26.40             | 138.00              | 30.60             |
| 9015 - Property/Real Estate Tax              | 0.00              | 0.00              | 0.00              | 15,867.39               | 15,750.00         | 117.39            | 31,500.00           | 15,632.61         |
| <b>Total Regulatory Compliance</b>           | <b>12.81</b>      | <b>429.00</b>     | <b>(416.19)</b>   | <b>16,251.13</b>        | <b>18,748.00</b>  | <b>(2,496.87)</b> | <b>36,638.00</b>    | <b>20,386.87</b>  |



**Income Statement Report**  
**Sudden Valley Community Association**  
**Common Costs**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period    |                   |                   | Year to Date (7 months) |                   |                  | Annual Budget       | Budget Remaining  |
|-----------------------------------------------------|-------------------|-------------------|-------------------|-------------------------|-------------------|------------------|---------------------|-------------------|
|                                                     | Actual            | Budget            | Variance          | Actual                  | Budget            | Variance         |                     |                   |
| <b>Expense</b>                                      |                   |                   |                   |                         |                   |                  |                     |                   |
| <b>CC&amp;Rs/ Mandates</b>                          |                   |                   |                   |                         |                   |                  |                     |                   |
| 5216 - Postage- Views                               | 894.07            | 1,333.00          | (438.93)          | 6,425.52                | 9,333.00          | (2,907.48)       | 16,000.00           | 9,574.48          |
| 5225 - Newsletter Services                          | 4,269.50          | 4,167.00          | 102.50            | 31,410.75               | 29,167.00         | 2,243.75         | 50,000.00           | 18,589.25         |
| <b>Total CC&amp;Rs/ Mandates</b>                    | <b>5,163.57</b>   | <b>5,500.00</b>   | <b>(336.43)</b>   | <b>37,836.27</b>        | <b>38,500.00</b>  | <b>(663.73)</b>  | <b>66,000.00</b>    | <b>28,163.73</b>  |
| <b>Insurance</b>                                    |                   |                   |                   |                         |                   |                  |                     |                   |
| 5400 - Insurance Premiums                           | 8,705.85          | 8,423.00          | 282.85            | 58,345.40               | 58,963.00         | (617.60)         | 101,080.00          | 42,734.60         |
| <b>Total Insurance</b>                              | <b>8,705.85</b>   | <b>8,423.00</b>   | <b>282.85</b>     | <b>58,345.40</b>        | <b>58,963.00</b>  | <b>(617.60)</b>  | <b>101,080.00</b>   | <b>42,734.60</b>  |
| <b>Contracted &amp; Professional Services</b>       |                   |                   |                   |                         |                   |                  |                     |                   |
| 7020 - Legal Services                               | 8,558.50          | 4,167.00          | 4,391.50          | 43,917.30               | 29,167.00         | 14,750.30        | 50,000.00           | 6,082.70          |
| <b>Total Contracted &amp; Professional Services</b> | <b>8,558.50</b>   | <b>4,167.00</b>   | <b>4,391.50</b>   | <b>43,917.30</b>        | <b>29,167.00</b>  | <b>14,750.30</b> | <b>50,000.00</b>    | <b>6,082.70</b>   |
| <b>Total Common Costs Expense</b>                   | <b>16,595.17</b>  | <b>18,519.00</b>  | <b>(1,923.83)</b> | <b>155,552.58</b>       | <b>145,378.00</b> | <b>10,174.58</b> | <b>253,718.00</b>   | <b>98,165.42</b>  |
| <b>Total Common Costs Income / (Loss)</b>           | <b>129,037.54</b> | <b>118,914.00</b> | <b>10,123.54</b>  | <b>852,988.77</b>       | <b>816,653.00</b> | <b>36,335.77</b> | <b>1,395,477.00</b> | <b>542,488.23</b> |

**Income Statement Report**  
**Sudden Valley Community Association**  
**ACC / Security**

July 01, 2018 thru July 31, 2018

|                                        | Current Period   |                  |                    | Year to Date (7 months) |                   |                    | Annual Budget     | Budget Remaining   |
|----------------------------------------|------------------|------------------|--------------------|-------------------------|-------------------|--------------------|-------------------|--------------------|
|                                        | Actual           | Budget           | Variance           | Actual                  | Budget            | Variance           |                   |                    |
| <b><u>Income</u></b>                   |                  |                  |                    |                         |                   |                    |                   |                    |
| <b>Other AR Income</b>                 |                  |                  |                    |                         |                   |                    |                   |                    |
| 4805 - Compliance Fees & Fines - ACC   | 0.00             | 0.00             | 0.00               | (9,615.37)              | 14,123.00         | (23,738.37)        | 14,123.00         | 23,738.37          |
| 4806 - BD Expense- ACC Fines           | 0.00             | 0.00             | 0.00               | 23,538.00               | 0.00              | 23,538.00          | 0.00              | (23,538.00)        |
| 4811 - BD Expense- Sec Fines           | 0.00             | 0.00             | 0.00               | 200.00                  | 0.00              | 200.00             | 0.00              | (200.00)           |
| <b>Total Other AR Income</b>           | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>        | <b>14,122.63</b>        | <b>14,123.00</b>  | <b>(0.37)</b>      | <b>14,123.00</b>  | <b>0.37</b>        |
| <b>Other Income</b>                    |                  |                  |                    |                         |                   |                    |                   |                    |
| 4295 - Security House Checks           | 90.00            | 46.00            | 44.00              | 705.00                  | 324.00            | 381.00             | 555.00            | (150.00)           |
| 4350 - New Home Construction Fee       | 17,500.00        | 9,800.00         | 7,700.00           | 92,204.00               | 64,204.00         | 28,000.00          | 74,704.00         | (17,500.00)        |
| <b>Total Other Income</b>              | <b>17,590.00</b> | <b>9,846.00</b>  | <b>7,744.00</b>    | <b>92,909.00</b>        | <b>64,528.00</b>  | <b>28,381.00</b>   | <b>75,259.00</b>  | <b>(17,650.00)</b> |
| <b>Total ACC / Security Income</b>     | <b>17,590.00</b> | <b>9,846.00</b>  | <b>7,744.00</b>    | <b>107,031.63</b>       | <b>78,651.00</b>  | <b>28,380.63</b>   | <b>89,382.00</b>  | <b>(17,649.63)</b> |
| <b><u>Expense</u></b>                  |                  |                  |                    |                         |                   |                    |                   |                    |
| <b>Administrative</b>                  |                  |                  |                    |                         |                   |                    |                   |                    |
| 5090 - Office Supplies                 | 0.00             | 0.00             | 0.00               | 1,389.92                | 0.00              | 1,389.92           | 0.00              | (1,389.92)         |
| <b>Total Administrative</b>            | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>        | <b>1,389.92</b>         | <b>0.00</b>       | <b>1,389.92</b>    | <b>0.00</b>       | <b>(1,389.92)</b>  |
| <b>Regulatory Compliance</b>           |                  |                  |                    |                         |                   |                    |                   |                    |
| 6165 - Hazardous Tree Removal/ Pruning | 0.00             | 344.00           | (344.00)           | 2,800.00                | 8,159.00          | (5,359.00)         | 20,000.00         | 17,200.00          |
| 6300 - Permits & Licenses              | 0.00             | 17.00            | (17.00)            | 63.75                   | 117.00            | (53.25)            | 200.00            | 136.25             |
| 9005 - State B&O Tax                   | 1.36             | 38.00            | (36.64)            | 319.98                  | 268.00            | 51.98              | 460.00            | 140.02             |
| <b>Total Regulatory Compliance</b>     | <b>1.36</b>      | <b>399.00</b>    | <b>(397.64)</b>    | <b>3,183.73</b>         | <b>8,544.00</b>   | <b>(5,360.27)</b>  | <b>20,660.00</b>  | <b>17,476.27</b>   |
| <b>CC&amp;Rs/ Mandates</b>             |                  |                  |                    |                         |                   |                    |                   |                    |
| 5215 - Postage                         | 0.00             | 0.00             | 0.00               | 83.59                   | 0.00              | 83.59              | 0.00              | (83.59)            |
| 7097 - Professional Security Services  | 0.00             | 15,739.00        | (15,739.00)        | 89,395.60               | 107,439.00        | (18,043.40)        | 185,618.00        | 96,222.40          |
| <b>Total CC&amp;Rs/ Mandates</b>       | <b>0.00</b>      | <b>15,739.00</b> | <b>(15,739.00)</b> | <b>89,479.19</b>        | <b>107,439.00</b> | <b>(17,959.81)</b> | <b>185,618.00</b> | <b>96,138.81</b>   |
| <b>Payroll &amp; Benefits</b>          |                  |                  |                    |                         |                   |                    |                   |                    |
| 5300 - Salaries                        | 6,798.18         | 7,169.00         | (370.82)           | 55,336.91               | 51,617.00         | 3,719.91           | 91,801.00         | 36,464.09          |
| 5335 - Payroll Taxes- Employer         | 543.65           | 655.00           | (111.35)           | 4,551.42                | 4,718.00          | (166.58)           | 8,596.00          | 4,044.58           |

**Income Statement Report**  
**Sudden Valley Community Association**  
**ACC / Security**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period   |                    |                    | Year to Date (7 months) |                     |                   | Annual Budget       | Budget Remaining    |
|-----------------------------------------------------|------------------|--------------------|--------------------|-------------------------|---------------------|-------------------|---------------------|---------------------|
|                                                     | Actual           | Budget             | Variance           | Actual                  | Budget              | Variance          |                     |                     |
| <b>Expense</b>                                      |                  |                    |                    |                         |                     |                   |                     |                     |
| <b>Payroll &amp; Benefits</b>                       |                  |                    |                    |                         |                     |                   |                     |                     |
| 5385 - Payroll Benefits - Medical                   | 436.64           | 538.00             | (101.36)           | 3,750.80                | 3,771.00            | (20.20)           | 6,465.00            | 2,714.20            |
| 5398 - Payroll 12.31 Budget Estimate                | 0.00             | 0.00               | 0.00               | 0.00                    | 0.00                | 0.00              | 2,347.00            | 2,347.00            |
| <b>Total Payroll &amp; Benefits</b>                 | <b>7,778.47</b>  | <b>8,362.00</b>    | <b>(583.53)</b>    | <b>63,639.13</b>        | <b>60,106.00</b>    | <b>3,533.13</b>   | <b>109,209.00</b>   | <b>45,569.87</b>    |
| <b>Utilities</b>                                    |                  |                    |                    |                         |                     |                   |                     |                     |
| 6050 - Utilities- Communications Service            | 118.40           | 150.00             | (31.60)            | 699.21                  | 1,050.00            | (350.79)          | 1,800.00            | 1,100.79            |
| <b>Total Utilities</b>                              | <b>118.40</b>    | <b>150.00</b>      | <b>(31.60)</b>     | <b>699.21</b>           | <b>1,050.00</b>     | <b>(350.79)</b>   | <b>1,800.00</b>     | <b>1,100.79</b>     |
| <b>Maintenance &amp; Landscaping</b>                |                  |                    |                    |                         |                     |                   |                     |                     |
| 6675 - Equipment R&M                                | 0.00             | 77.00              | (77.00)            | 0.00                    | 538.00              | (538.00)          | 922.00              | 922.00              |
| 6765 - Small Tools & Equipment                      | 0.00             | 21.00              | (21.00)            | 0.00                    | 146.00              | (146.00)          | 250.00              | 250.00              |
| 6775 - Vehicle R&M                                  | 0.00             | 56.00              | (56.00)            | 1,606.46                | 1,217.00            | 389.46            | 1,500.00            | (106.46)            |
| 6785 - Vehicle Fuel                                 | 585.10           | 467.00             | 118.10             | 3,418.37                | 3,267.00            | 151.37            | 5,600.00            | 2,181.63            |
| 6795 - Other Supplies                               | 0.00             | 67.00              | (67.00)            | 2,734.24                | 163.00              | 2,571.24          | 500.00              | (2,234.24)          |
| 6796 - Other R&M                                    | 0.00             | 83.00              | (83.00)            | 0.00                    | 583.00              | (583.00)          | 1,000.00            | 1,000.00            |
| <b>Total Maintenance &amp; Landscaping</b>          | <b>585.10</b>    | <b>771.00</b>      | <b>(185.90)</b>    | <b>7,759.07</b>         | <b>5,914.00</b>     | <b>1,845.07</b>   | <b>9,772.00</b>     | <b>2,012.93</b>     |
| <b>Contracted &amp; Professional Services</b>       |                  |                    |                    |                         |                     |                   |                     |                     |
| 6440 - Safety & Security Services                   | 403.63           | 0.00               | 403.63             | 18,037.18               | 12,539.00           | 5,498.18          | 12,539.00           | (5,498.18)          |
| 6450 - Storm Response Tree Removal                  | 0.00             | 0.00               | 0.00               | 688.82                  | 2,534.00            | (1,845.18)        | 5,068.00            | 4,379.18            |
| 6460 - ACC Consultant                               | 3,850.00         | 7,700.00           | (3,850.00)         | 30,540.00               | 19,250.00           | 11,290.00         | 27,500.00           | (3,040.00)          |
| 7095 - Other Professional Services                  | 0.00             | 0.00               | 0.00               | 1,211.93                | 0.00                | 1,211.93          | 0.00                | (1,211.93)          |
| <b>Total Contracted &amp; Professional Services</b> | <b>4,253.63</b>  | <b>7,700.00</b>    | <b>(3,446.37)</b>  | <b>50,477.93</b>        | <b>34,323.00</b>    | <b>16,154.93</b>  | <b>45,107.00</b>    | <b>(5,370.93)</b>   |
| <b>Other Expenses</b>                               |                  |                    |                    |                         |                     |                   |                     |                     |
| 9120 - Vandalism                                    | 0.00             | 250.00             | (250.00)           | 0.00                    | 1,750.00            | (1,750.00)        | 3,000.00            | 3,000.00            |
| <b>Total Other Expenses</b>                         | <b>0.00</b>      | <b>250.00</b>      | <b>(250.00)</b>    | <b>0.00</b>             | <b>1,750.00</b>     | <b>(1,750.00)</b> | <b>3,000.00</b>     | <b>3,000.00</b>     |
| <b>Total ACC / Security Expense</b>                 | <b>12,736.96</b> | <b>33,371.00</b>   | <b>(20,634.04)</b> | <b>216,628.18</b>       | <b>219,126.00</b>   | <b>(2,497.82)</b> | <b>375,166.00</b>   | <b>158,537.82</b>   |
| <b>Total ACC / Security Income / (Loss)</b>         | <b>4,853.04</b>  | <b>(23,525.00)</b> | <b>28,378.04</b>   | <b>(109,596.55)</b>     | <b>(140,475.00)</b> | <b>30,878.45</b>  | <b>(285,784.00)</b> | <b>(176,187.45)</b> |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Accounting**

July 01, 2018 thru July 31, 2018

|                                    | Current Period    |                 |                   | Year to Date (7 months) |                  |                   | Annual Budget    | Budget Remaining  |
|------------------------------------|-------------------|-----------------|-------------------|-------------------------|------------------|-------------------|------------------|-------------------|
|                                    | Actual            | Budget          | Variance          | Actual                  | Budget           | Variance          |                  |                   |
| <b><u>Income</u></b>               |                   |                 |                   |                         |                  |                   |                  |                   |
| <b>Other AR Income</b>             |                   |                 |                   |                         |                  |                   |                  |                   |
| 4240 - Title & Recording Fees      | 6,000.00          | 1,667.00        | 4,333.00          | 27,000.00               | 11,667.00        | 15,333.00         | 20,000.00        | (7,000.00)        |
| 4241 - BD Expense- Title Fees      | 0.00              | 0.00            | 0.00              | (47.94)                 | 0.00             | (47.94)           | 0.00             | 47.94             |
| 4705 - NSF Service Fees            | 81.00             | 42.00           | 39.00             | 810.00                  | 300.00           | 510.00            | 515.00           | (295.00)          |
| 4706 - BD Expense- NSF Fees        | 102.04            | 0.00            | 102.04            | (103.73)                | 0.00             | (103.73)          | 0.00             | 103.73            |
| <b>Total Other AR Income</b>       | <b>6,183.04</b>   | <b>1,709.00</b> | <b>4,474.04</b>   | <b>27,658.33</b>        | <b>11,967.00</b> | <b>15,691.33</b>  | <b>20,515.00</b> | <b>(7,143.33)</b> |
| <b>Other Income</b>                |                   |                 |                   |                         |                  |                   |                  |                   |
| 4835 - Miscellaneous Income        | 0.00              | 0.00            | 0.00              | 0.02                    | 0.00             | 0.02              | 0.00             | (0.02)            |
| <b>Total Other Income</b>          | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>       | <b>0.02</b>             | <b>0.00</b>      | <b>0.02</b>       | <b>0.00</b>      | <b>(0.02)</b>     |
| <b>Total Accounting Income</b>     | <b>6,183.04</b>   | <b>1,709.00</b> | <b>4,474.04</b>   | <b>27,658.35</b>        | <b>11,967.00</b> | <b>15,691.35</b>  | <b>20,515.00</b> | <b>(7,143.35)</b> |
| <b><u>Expense</u></b>              |                   |                 |                   |                         |                  |                   |                  |                   |
| <b>Administrative</b>              |                   |                 |                   |                         |                  |                   |                  |                   |
| 4999 - Cashiering Clearing Account | 0.00              | 0.00            | 0.00              | 698.22                  | 0.00             | 698.22            | 0.00             | (698.22)          |
| 5015 - Bank Charges & Fees         | 40.00             | 257.00          | (217.00)          | (13.12)                 | 1,797.00         | (1,810.12)        | 3,080.00         | 3,093.12          |
| 5120 - Cash Over/Short             | 0.00              | 0.00            | 0.00              | (34.20)                 | 0.00             | (34.20)           | 0.00             | 34.20             |
| 5210 - Printing & Copying          | (5,237.70)        | 358.00          | (5,595.70)        | 746.13                  | 2,508.00         | (1,761.87)        | 4,300.00         | 3,553.87          |
| 5227 - Training & Conferences      | 0.00              | 0.00            | 0.00              | 4.00                    | 0.00             | 4.00              | 0.00             | (4.00)            |
| 5399 - Payroll Service Fees        | 563.86            | 692.00          | (128.14)          | 3,574.01                | 4,842.00         | (1,267.99)        | 8,300.00         | 4,725.99          |
| <b>Total Administrative</b>        | <b>(4,633.84)</b> | <b>1,307.00</b> | <b>(5,940.84)</b> | <b>4,975.04</b>         | <b>9,147.00</b>  | <b>(4,171.96)</b> | <b>15,680.00</b> | <b>10,704.96</b>  |
| <b>Regulatory Compliance</b>       |                   |                 |                   |                         |                  |                   |                  |                   |
| 7000 - Audit & Tax Services        | 0.00              | 0.00            | 0.00              | 24,260.00               | 26,840.00        | (2,580.00)        | 26,840.00        | 2,580.00          |
| 9005 - State B&O Tax               | 628.57            | 26.00           | 602.57            | 2,521.03                | 181.00           | 2,340.03          | 310.00           | (2,211.03)        |
| <b>Total Regulatory Compliance</b> | <b>628.57</b>     | <b>26.00</b>    | <b>602.57</b>     | <b>26,781.03</b>        | <b>27,021.00</b> | <b>(239.97)</b>   | <b>27,150.00</b> | <b>368.97</b>     |
| <b>CC&amp;Rs/ Mandates</b>         |                   |                 |                   |                         |                  |                   |                  |                   |
| 5040 - Transfer Fees               | 0.00              | 0.00            | 0.00              | 250.00                  | 0.00             | 250.00            | 0.00             | (250.00)          |

# Income Statement Report

## Sudden Valley Community Association

### Accounting

July 01, 2018 thru July 31, 2018

|                                                     | Current Period    |                    |                   | Year to Date (7 months) |                     |                    | Annual Budget       | Budget Remaining    |
|-----------------------------------------------------|-------------------|--------------------|-------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|                                                     | Actual            | Budget             | Variance          | Actual                  | Budget              | Variance           |                     |                     |
| <b>Expense</b>                                      |                   |                    |                   |                         |                     |                    |                     |                     |
| <b>CC&amp;Rs/ Mandates</b>                          |                   |                    |                   |                         |                     |                    |                     |                     |
| 5215 - Postage                                      | (2,999.56)        | 235.00             | (3,234.56)        | 1,277.04                | 1,644.00            | (366.96)           | 3,800.00            | 2,522.96            |
| <b>Total CC&amp;Rs/ Mandates</b>                    | <b>(2,999.56)</b> | <b>235.00</b>      | <b>(3,234.56)</b> | <b>1,527.04</b>         | <b>1,644.00</b>     | <b>(116.96)</b>    | <b>3,800.00</b>     | <b>2,272.96</b>     |
| <b>Payroll &amp; Benefits</b>                       |                   |                    |                   |                         |                     |                    |                     |                     |
| 5300 - Salaries                                     | 11,479.77         | 14,129.00          | (2,649.23)        | 91,090.93               | 102,439.00          | (11,348.07)        | 179,757.00          | 88,666.07           |
| 5335 - Payroll Taxes- Employer                      | 886.52            | 1,284.00           | (397.48)          | 7,103.89                | 9,308.00            | (2,204.11)         | 16,758.00           | 9,654.11            |
| 5385 - Payroll Benefits - Medical                   | 1,455.15          | 1,714.00           | (258.85)          | 9,516.33                | 11,997.00           | (2,480.67)         | 20,566.00           | 11,049.67           |
| 5398 - Payroll 12.31 Budget Estimate                | 0.00              | 0.00               | 0.00              | 0.00                    | 0.00                | 0.00               | 4,661.00            | 4,661.00            |
| <b>Total Payroll &amp; Benefits</b>                 | <b>13,821.44</b>  | <b>17,127.00</b>   | <b>(3,305.56)</b> | <b>107,711.15</b>       | <b>123,744.00</b>   | <b>(16,032.85)</b> | <b>221,742.00</b>   | <b>114,030.85</b>   |
| <b>Utilities</b>                                    |                   |                    |                   |                         |                     |                    |                     |                     |
| 6050 - Utilities- Communications Service            | 60.00             | 60.00              | 0.00              | 450.00                  | 420.00              | 30.00              | 720.00              | 270.00              |
| <b>Total Utilities</b>                              | <b>60.00</b>      | <b>60.00</b>       | <b>0.00</b>       | <b>450.00</b>           | <b>420.00</b>       | <b>30.00</b>       | <b>720.00</b>       | <b>270.00</b>       |
| <b>Contracted &amp; Professional Services</b>       |                   |                    |                   |                         |                     |                    |                     |                     |
| 5125 - IT Support and Services                      | 750.00            | 774.00             | (24.00)           | 5,549.00                | 5,424.00            | 125.00             | 9,299.00            | 3,750.00            |
| 7095 - Other Professional Services                  | 7,136.50          | 0.00               | 7,136.50          | 26,003.50               | 0.00                | 26,003.50          | 0.00                | (26,003.50)         |
| <b>Total Contracted &amp; Professional Services</b> | <b>7,886.50</b>   | <b>774.00</b>      | <b>7,112.50</b>   | <b>31,552.50</b>        | <b>5,424.00</b>     | <b>26,128.50</b>   | <b>9,299.00</b>     | <b>(22,253.50)</b>  |
| <b>Total Accounting Expense</b>                     | <b>14,763.11</b>  | <b>19,529.00</b>   | <b>(4,765.89)</b> | <b>172,996.76</b>       | <b>167,400.00</b>   | <b>5,596.76</b>    | <b>278,391.00</b>   | <b>105,394.24</b>   |
| <b>Total Accounting Income / (Loss)</b>             | <b>(8,580.07)</b> | <b>(17,820.00)</b> | <b>9,239.93</b>   | <b>(145,338.41)</b>     | <b>(155,433.00)</b> | <b>10,094.59</b>   | <b>(257,876.00)</b> | <b>(112,537.59)</b> |

# Income Statement Report

## Sudden Valley Community Association

### SVCA Operations- Admin

July 01, 2018 thru July 31, 2018

|                                            | Current Period  |                 |                 | Year to Date (7 months) |                  |                 | Annual Budget    | Budget Remaining  |
|--------------------------------------------|-----------------|-----------------|-----------------|-------------------------|------------------|-----------------|------------------|-------------------|
|                                            | Actual          | Budget          | Variance        | Actual                  | Budget           | Variance        |                  |                   |
| <b><u>Income</u></b>                       |                 |                 |                 |                         |                  |                 |                  |                   |
| <b>Other Income</b>                        |                 |                 |                 |                         |                  |                 |                  |                   |
| 4245 - Photocopy Income                    | 8.00            | 0.00            | 8.00            | 195.55                  | 0.00             | 195.55          | 0.00             | (195.55)          |
| 4255 - Maps and Signs                      | 121.65          | 125.00          | (3.35)          | 976.42                  | 875.00           | 101.42          | 1,500.00         | 523.58            |
| 4835 - Miscellaneous Income                | 52.14           | 0.00            | 52.14           | 195.02                  | 0.00             | 195.02          | 0.00             | (195.02)          |
| 4840 - Non-Taxable Income                  | 2,165.19        | 0.00            | 2,165.19        | 2,203.19                | 0.00             | 2,203.19        | 0.00             | (2,203.19)        |
| 4870 - Member Donation Income              | 0.00            | 0.00            | 0.00            | 100.00                  | 0.00             | 100.00          | 0.00             | (100.00)          |
| <b>Total Other Income</b>                  | <b>2,346.98</b> | <b>125.00</b>   | <b>2,221.98</b> | <b>3,670.18</b>         | <b>875.00</b>    | <b>2,795.18</b> | <b>1,500.00</b>  | <b>(2,170.18)</b> |
| <b>Total SVCA Operations- Admin Income</b> | <b>2,346.98</b> | <b>125.00</b>   | <b>2,221.98</b> | <b>3,670.18</b>         | <b>875.00</b>    | <b>2,795.18</b> | <b>1,500.00</b>  | <b>(2,170.18)</b> |
| <b><u>Expense</u></b>                      |                 |                 |                 |                         |                  |                 |                  |                   |
| <b>Administrative</b>                      |                 |                 |                 |                         |                  |                 |                  |                   |
| 5000 - General Administrative              | 70.00           | 0.00            | 70.00           | 360.00                  | 0.00             | 360.00          | 0.00             | (360.00)          |
| 5015 - Bank Charges & Fees                 | 0.00            | 292.00          | (292.00)        | 420.83                  | 2,042.00         | (1,621.17)      | 3,500.00         | 3,079.17          |
| 5045 - Dues & Subscriptions                | 0.00            | 115.00          | (115.00)        | 932.42                  | 805.00           | 127.42          | 1,380.00         | 447.58            |
| 5090 - Office Supplies                     | 940.65          | 1,500.00        | (559.35)        | 15,020.59               | 10,500.00        | 4,520.59        | 18,000.00        | 2,979.41          |
| 5100 - GM Discretionary Funds              | 1,600.00        | 333.00          | 1,267.00        | 1,916.25                | 2,333.00         | (416.75)        | 4,000.00         | 2,083.75          |
| 5107 - Advertising Costs                   | 0.00            | 8.00            | (8.00)          | 0.00                    | 58.00            | (58.00)         | 100.00           | 100.00            |
| 5120 - Cash Over/Short                     | (0.10)          | 0.00            | (0.10)          | (17.36)                 | 0.00             | (17.36)         | 0.00             | 17.36             |
| 5205 - Events Charges                      | 1,235.70        | 1,250.00        | (14.30)         | 6,516.34                | 3,752.00         | 2,764.34        | 10,000.00        | 3,483.66          |
| 5210 - Printing & Copying                  | 511.14          | 417.00          | 94.14           | 2,949.18                | 2,917.00         | 32.18           | 5,000.00         | 2,050.82          |
| 5227 - Training & Conferences              | 48.00           | 208.00          | (160.00)        | 567.50                  | 1,458.00         | (890.50)        | 2,500.00         | 1,932.50          |
| <b>Total Administrative</b>                | <b>4,405.39</b> | <b>4,123.00</b> | <b>282.39</b>   | <b>28,665.75</b>        | <b>23,865.00</b> | <b>4,800.75</b> | <b>44,480.00</b> | <b>15,814.25</b>  |
| <b>Regulatory Compliance</b>               |                 |                 |                 |                         |                  |                 |                  |                   |
| 9005 - State B&O Tax                       | 45.84           | 6.00            | 39.84           | 64.68                   | 41.00            | 23.68           | 70.00            | 5.32              |
| <b>Total Regulatory Compliance</b>         | <b>45.84</b>    | <b>6.00</b>     | <b>39.84</b>    | <b>64.68</b>            | <b>41.00</b>     | <b>23.68</b>    | <b>70.00</b>     | <b>5.32</b>       |
| <b>CC&amp;Rs/ Mandates</b>                 |                 |                 |                 |                         |                  |                 |                  |                   |
| 5003 - Annual General Meeting              | 0.00            | 5,000.00        | (5,000.00)      | 0.00                    | 5,000.00         | (5,000.00)      | 15,000.00        | 15,000.00         |
| 5020 - Board Support                       | 65.10           | 175.00          | (109.90)        | 1,893.65                | 1,225.00         | 668.65          | 2,100.00         | 206.35            |

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**  
July 01, 2018 thru July 31, 2018

|                                                     | Current Period     |                    |                   | Year to Date (7 months) |                     |                    | Annual Budget       | Budget Remaining    |
|-----------------------------------------------------|--------------------|--------------------|-------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|                                                     | Actual             | Budget             | Variance          | Actual                  | Budget              | Variance           |                     |                     |
| <b>Expense</b>                                      |                    |                    |                   |                         |                     |                    |                     |                     |
| <b>CC&amp;Rs/ Mandates</b>                          |                    |                    |                   |                         |                     |                    |                     |                     |
| 5115 - Web Site Maintenance                         | 675.00             | 393.00             | 282.00            | 2,294.00                | 2,067.00            | 227.00             | 4,000.00            | 1,706.00            |
| 5215 - Postage                                      | 57.33              | 83.00              | (25.67)           | 707.60                  | 583.00              | 124.60             | 1,000.00            | 292.40              |
| <b>Total CC&amp;Rs/ Mandates</b>                    | <b>797.43</b>      | <b>5,651.00</b>    | <b>(4,853.57)</b> | <b>4,895.25</b>         | <b>8,875.00</b>     | <b>(3,979.75)</b>  | <b>22,100.00</b>    | <b>17,204.75</b>    |
| <b>Payroll &amp; Benefits</b>                       |                    |                    |                   |                         |                     |                    |                     |                     |
| 5300 - Salaries                                     | 20,141.34          | 18,556.00          | 1,585.34          | 142,299.37              | 138,981.00          | 3,318.37           | 249,251.00          | 106,951.63          |
| 5335 - Payroll Taxes- Employer                      | 1,632.79           | 1,667.00           | (34.21)           | 11,625.93               | 12,496.00           | (870.07)           | 23,011.00           | 11,385.07           |
| 5385 - Payroll Benefits - Medical                   | 967.12             | 633.00             | 334.12            | 5,784.49                | 5,374.00            | 410.49             | 9,684.00            | 3,899.51            |
| 5398 - Payroll 12.31 Budget Estimate                | 0.00               | 0.00               | 0.00              | 0.00                    | 0.00                | 0.00               | 6,588.00            | 6,588.00            |
| <b>Total Payroll &amp; Benefits</b>                 | <b>22,741.25</b>   | <b>20,856.00</b>   | <b>1,885.25</b>   | <b>159,709.79</b>       | <b>156,851.00</b>   | <b>2,858.79</b>    | <b>288,534.00</b>   | <b>128,824.21</b>   |
| <b>Utilities</b>                                    |                    |                    |                   |                         |                     |                    |                     |                     |
| 6035 - Utilities- Trash & Recycling Service         | 0.00               | 8.00               | (8.00)            | 0.00                    | 58.00               | (58.00)            | 100.00              | 100.00              |
| 6050 - Utilities- Communications Service            | 428.54             | 120.00             | 308.54            | 1,208.54                | 840.00              | 368.54             | 1,440.00            | 231.46              |
| <b>Total Utilities</b>                              | <b>428.54</b>      | <b>128.00</b>      | <b>300.54</b>     | <b>1,208.54</b>         | <b>898.00</b>       | <b>310.54</b>      | <b>1,540.00</b>     | <b>331.46</b>       |
| <b>Maintenance &amp; Landscaping</b>                |                    |                    |                   |                         |                     |                    |                     |                     |
| 6785 - Vehicle Fuel                                 | 0.00               | 0.00               | 0.00              | 9.42                    | 0.00                | 9.42               | 0.00                | (9.42)              |
| 6795 - Other Supplies                               | 0.00               | 0.00               | 0.00              | 37.94                   | 0.00                | 37.94              | 0.00                | (37.94)             |
| <b>Total Maintenance &amp; Landscaping</b>          | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>       | <b>47.36</b>            | <b>0.00</b>         | <b>47.36</b>       | <b>0.00</b>         | <b>(47.36)</b>      |
| <b>Contracted &amp; Professional Services</b>       |                    |                    |                   |                         |                     |                    |                     |                     |
| 5085 - Equipment Lease & Rental                     | 0.00               | 425.00             | (425.00)          | 2,149.35                | 2,975.00            | (825.65)           | 5,100.00            | 2,950.65            |
| 5125 - IT Support and Services                      | 2,346.45           | 1,748.00           | 598.45            | 21,938.82               | 16,471.00           | 5,467.82           | 25,000.00           | 3,061.18            |
| 6440 - Safety & Security Services                   | 0.00               | 0.00               | 0.00              | 108.34                  | 0.00                | 108.34             | 0.00                | (108.34)            |
| 7095 - Other Professional Services                  | 4,567.04           | 0.00               | 4,567.04          | 13,058.84               | 0.00                | 13,058.84          | 0.00                | (13,058.84)         |
| <b>Total Contracted &amp; Professional Services</b> | <b>6,913.49</b>    | <b>2,173.00</b>    | <b>4,740.49</b>   | <b>37,255.35</b>        | <b>19,446.00</b>    | <b>17,809.35</b>   | <b>30,100.00</b>    | <b>(7,155.35)</b>   |
| <b>Total SVCA Operations- Admin Expense</b>         | <b>35,331.94</b>   | <b>32,937.00</b>   | <b>2,394.94</b>   | <b>231,846.72</b>       | <b>209,976.00</b>   | <b>21,870.72</b>   | <b>386,824.00</b>   | <b>154,977.28</b>   |
| <b>Total SVCA Operations- Admin Income / (Loss)</b> | <b>(32,984.96)</b> | <b>(32,812.00)</b> | <b>(172.96)</b>   | <b>(228,176.54)</b>     | <b>(209,101.00)</b> | <b>(19,075.54)</b> | <b>(385,324.00)</b> | <b>(157,147.46)</b> |

# Income Statement Report

## Sudden Valley Community Association Facilities

July 01, 2018 thru July 31, 2018

|                                     | Current Period  |                 |                   | Year to Date (7 months) |                  |                   | Annual Budget    | Budget Remaining  |
|-------------------------------------|-----------------|-----------------|-------------------|-------------------------|------------------|-------------------|------------------|-------------------|
|                                     | Actual          | Budget          | Variance          | Actual                  | Budget           | Variance          |                  |                   |
| <b><u>Income</u></b>                |                 |                 |                   |                         |                  |                   |                  |                   |
| <b>Rental Income</b>                |                 |                 |                   |                         |                  |                   |                  |                   |
| 4410 - Area Z Storage Rental Income | 4,871.00        | 4,750.00        | 121.00            | 13,702.50               | 14,250.00        | (547.50)          | 19,000.00        | 5,297.50          |
| 4412 - BD Expense- Area Z           | (1,479.08)      | 0.00            | (1,479.08)        | (3,144.35)              | 0.00             | (3,144.35)        | 0.00             | 3,144.35          |
| <b>Total Rental Income</b>          | <b>3,391.92</b> | <b>4,750.00</b> | <b>(1,358.08)</b> | <b>10,558.15</b>        | <b>14,250.00</b> | <b>(3,691.85)</b> | <b>19,000.00</b> | <b>8,441.85</b>   |
| <b>Rental Income - Other</b>        |                 |                 |                   |                         |                  |                   |                  |                   |
| 4400 - Facility Rentals             | 50.00           | 0.00            | 50.00             | 860.00                  | 0.00             | 860.00            | 0.00             | (860.00)          |
| 4430 - Lease Income - Restaurant    | 2,252.00        | 2,186.00        | 66.00             | 15,764.00               | 15,302.00        | 462.00            | 26,232.00        | 10,468.00         |
| 4435 - Lease Income - Barn 8        | 650.00          | 751.00          | (101.00)          | 5,055.00                | 5,257.00         | (202.00)          | 9,012.00         | 3,957.00          |
| 4439 - Lease Income- Library        | 281.00          | 281.00          | 0.00              | 1,967.00                | 1,967.00         | 0.00              | 3,372.00         | 1,405.00          |
| <b>Total Rental Income - Other</b>  | <b>3,233.00</b> | <b>3,218.00</b> | <b>15.00</b>      | <b>23,646.00</b>        | <b>22,526.00</b> | <b>1,120.00</b>   | <b>38,616.00</b> | <b>14,970.00</b>  |
| <b>Other Income</b>                 |                 |                 |                   |                         |                  |                   |                  |                   |
| 4870 - Member Donation Income       | 0.00            | 0.00            | 0.00              | 2,200.00                | 0.00             | 2,200.00          | 0.00             | (2,200.00)        |
| <b>Total Other Income</b>           | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>       | <b>2,200.00</b>         | <b>0.00</b>      | <b>2,200.00</b>   | <b>0.00</b>      | <b>(2,200.00)</b> |
| <b>Total Facilities Income</b>      | <b>6,624.92</b> | <b>7,968.00</b> | <b>(1,343.08)</b> | <b>36,404.15</b>        | <b>36,776.00</b> | <b>(371.85)</b>   | <b>57,616.00</b> | <b>21,211.85</b>  |
| <b><u>Expense</u></b>               |                 |                 |                   |                         |                  |                   |                  |                   |
| <b>Administrative</b>               |                 |                 |                   |                         |                  |                   |                  |                   |
| 5210 - Printing & Copying           | 0.00            | 0.00            | 0.00              | 441.17                  | 0.00             | 441.17            | 0.00             | (441.17)          |
| <b>Total Administrative</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>       | <b>441.17</b>           | <b>0.00</b>      | <b>441.17</b>     | <b>0.00</b>      | <b>(441.17)</b>   |
| <b>Regulatory Compliance</b>        |                 |                 |                   |                         |                  |                   |                  |                   |
| 6300 - Permits & Licenses           | 0.00            | 0.00            | 0.00              | 69.10                   | 0.00             | 69.10             | 0.00             | (69.10)           |
| 7110 - Regulatory Compliance        | 73.42           | 74.00           | (0.58)            | 513.94                  | 522.00           | (8.06)            | 895.00           | 381.06            |
| 9005 - State B&O Tax                | 123.89          | 72.00           | 51.89             | 579.51                  | 505.00           | 74.51             | 865.00           | 285.49            |
| <b>Total Regulatory Compliance</b>  | <b>197.31</b>   | <b>146.00</b>   | <b>51.31</b>      | <b>1,162.55</b>         | <b>1,027.00</b>  | <b>135.55</b>     | <b>1,760.00</b>  | <b>597.45</b>     |
| <b>Payroll &amp; Benefits</b>       |                 |                 |                   |                         |                  |                   |                  |                   |
| 5300 - Salaries                     | 4,753.98        | 4,095.00        | 658.98            | 32,382.10               | 33,198.00        | (815.90)          | 55,517.00        | 23,134.90         |
| 5335 - Payroll Taxes- Employer      | 496.89          | 467.00          | 29.89             | 3,435.24                | 3,912.00         | (476.76)          | 6,650.00         | 3,214.76          |



# Income Statement Report

## Sudden Valley Community Association

### Facilities

July 01, 2018 thru July 31, 2018

|                                               | Current Period  |                 |                   | Year to Date (7 months) |                  |                    | Annual Budget    | Budget Remaining |
|-----------------------------------------------|-----------------|-----------------|-------------------|-------------------------|------------------|--------------------|------------------|------------------|
|                                               | Actual          | Budget          | Variance          | Actual                  | Budget           | Variance           |                  |                  |
| <b>Expense</b>                                |                 |                 |                   |                         |                  |                    |                  |                  |
| <b>Payroll &amp; Benefits</b>                 |                 |                 |                   |                         |                  |                    |                  |                  |
| 5385 - Payroll Benefits - Medical             | 1,525.95        | 565.00          | 960.95            | 2,775.68                | 3,956.00         | (1,180.32)         | 6,781.00         | 4,005.32         |
| 5398 - Payroll 12.31 Budget Estimate          | 0.00            | 0.00            | 0.00              | 0.00                    | 0.00             | 0.00               | 1,643.00         | 1,643.00         |
| <b>Total Payroll &amp; Benefits</b>           | <b>6,776.82</b> | <b>5,127.00</b> | <b>1,649.82</b>   | <b>38,593.02</b>        | <b>41,066.00</b> | <b>(2,472.98)</b>  | <b>70,591.00</b> | <b>31,997.98</b> |
| <b>Utilities</b>                              |                 |                 |                   |                         |                  |                    |                  |                  |
| 6000 - Utilities                              | (4,182.57)      | 0.00            | (4,182.57)        | 368.25                  | 0.00             | 368.25             | 0.00             | (368.25)         |
| 6005 - Utilities- Natural Gas                 | 183.54          | 328.00          | (144.46)          | 3,902.94                | 6,689.00         | (2,786.06)         | 9,635.00         | 5,732.06         |
| 6023 - Utilities- Water & Sewer               | 0.00            | 0.00            | 0.00              | 7,724.11                | 8,788.00         | (1,063.89)         | 17,652.00        | 9,927.89         |
| 6033 - Utilities- Electricity                 | 0.00            | 1,400.00        | (1,400.00)        | 12,012.71               | 16,384.00        | (4,371.29)         | 24,218.00        | 12,205.29        |
| 6035 - Utilities- Trash & Recycling Service   | 651.83          | 680.00          | (28.17)           | 4,489.04                | 4,763.00         | (273.96)           | 8,165.00         | 3,675.96         |
| 6050 - Utilities- Communications Service      | 2,471.39        | 964.00          | 1,507.39          | 12,283.63               | 6,748.00         | 5,535.63           | 11,568.00        | (715.63)         |
| <b>Total Utilities</b>                        | <b>(875.81)</b> | <b>3,372.00</b> | <b>(4,247.81)</b> | <b>40,780.68</b>        | <b>43,372.00</b> | <b>(2,591.32)</b>  | <b>71,238.00</b> | <b>30,457.32</b> |
| <b>Maintenance &amp; Landscaping</b>          |                 |                 |                   |                         |                  |                    |                  |                  |
| 6515 - Building R&M                           | 4,463.72        | 6,772.00        | (2,308.28)        | 20,463.53               | 33,368.00        | (12,904.47)        | 58,976.00        | 38,512.47        |
| 6610 - Raw Materials                          | (664.02)        | 0.00            | (664.02)          | 0.00                    | 0.00             | 0.00               | 0.00             | 0.00             |
| 6621 - Raw Materials: Sand & Gravel           | 664.02          | 0.00            | 664.02            | 1,363.41                | 0.00             | 1,363.41           | 0.00             | (1,363.41)       |
| 6635 - Janitorial Supplies                    | 885.52          | 917.00          | (31.48)           | 5,081.47                | 6,417.00         | (1,335.53)         | 11,000.00        | 5,918.53         |
| 6675 - Equipment R&M                          | (2,755.90)      | 0.00            | (2,755.90)        | 0.00                    | 0.00             | 0.00               | 0.00             | 0.00             |
| 6775 - Vehicle R&M                            | 0.00            | 75.00           | (75.00)           | 0.00                    | 525.00           | (525.00)           | 900.00           | 900.00           |
| 6785 - Vehicle Fuel                           | 0.00            | 97.00           | (97.00)           | 0.00                    | 685.00           | (685.00)           | 1,175.00         | 1,175.00         |
| 6795 - Other Supplies                         | 434.66          | 0.00            | 434.66            | 466.40                  | 0.00             | 466.40             | 0.00             | (466.40)         |
| 6796 - Other R&M                              | 617.27          | 0.00            | 617.27            | 1,488.67                | 0.00             | 1,488.67           | 0.00             | (1,488.67)       |
| <b>Total Maintenance &amp; Landscaping</b>    | <b>3,645.27</b> | <b>7,861.00</b> | <b>(4,215.73)</b> | <b>28,863.48</b>        | <b>40,995.00</b> | <b>(12,131.52)</b> | <b>72,051.00</b> | <b>43,187.52</b> |
| <b>Contracted &amp; Professional Services</b> |                 |                 |                   |                         |                  |                    |                  |                  |
| 5085 - Equipment Lease & Rental               | 228.27          | 0.00            | 228.27            | 228.27                  | 0.00             | 228.27             | 0.00             | (228.27)         |
| 5125 - IT Support and Services                | 0.00            | 670.00          | (670.00)          | 8,040.00                | 4,690.00         | 3,350.00           | 8,040.00         | 0.00             |
| 6438 - Pool Management                        | 651.70          | 0.00            | 651.70            | 651.70                  | 0.00             | 651.70             | 0.00             | (651.70)         |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Facilities**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period     |                   |                   | Year to Date (7 months) |                    |                  | Annual Budget       | Budget Remaining   |
|-----------------------------------------------------|--------------------|-------------------|-------------------|-------------------------|--------------------|------------------|---------------------|--------------------|
|                                                     | Actual             | Budget            | Variance          | Actual                  | Budget             | Variance         |                     |                    |
| <b><u>Expense</u></b>                               |                    |                   |                   |                         |                    |                  |                     |                    |
| <b>Contracted &amp; Professional Services</b>       |                    |                   |                   |                         |                    |                  |                     |                    |
| 7095 - Other Professional Services                  | 9,207.00           | 0.00              | 9,207.00          | 11,870.94               | 0.00               | 11,870.94        | 0.00                | (11,870.94)        |
| <b>Total Contracted &amp; Professional Services</b> | <b>10,086.97</b>   | <b>670.00</b>     | <b>9,416.97</b>   | <b>20,790.91</b>        | <b>4,690.00</b>    | <b>16,100.91</b> | <b>8,040.00</b>     | <b>(12,750.91)</b> |
| <b>Total Facilities Expense</b>                     | <b>19,830.56</b>   | <b>17,176.00</b>  | <b>2,654.56</b>   | <b>130,631.81</b>       | <b>131,150.00</b>  | <b>(518.19)</b>  | <b>223,680.00</b>   | <b>93,048.19</b>   |
| <b>Total Facilities Income / (Loss)</b>             | <b>(13,205.64)</b> | <b>(9,208.00)</b> | <b>(3,997.64)</b> | <b>(94,227.66)</b>      | <b>(94,374.00)</b> | <b>146.34</b>    | <b>(166,064.00)</b> | <b>(71,836.34)</b> |

# Income Statement Report

## Sudden Valley Community Association

### Maintenance

July 01, 2018 thru July 31, 2018

|                                          | Current Period   |                 |                 | Year to Date (7 months) |                   |                  | Annual Budget     | Budget Remaining |
|------------------------------------------|------------------|-----------------|-----------------|-------------------------|-------------------|------------------|-------------------|------------------|
|                                          | Actual           | Budget          | Variance        | Actual                  | Budget            | Variance         |                   |                  |
| <b><u>Income</u></b>                     |                  |                 |                 |                         |                   |                  |                   |                  |
| <b>Other Income</b>                      |                  |                 |                 |                         |                   |                  |                   |                  |
| 4235 - Trash Service                     | 432.00           | 192.00          | 240.00          | 1,456.21                | 1,346.00          | 110.21           | 2,307.00          | 850.79           |
| <b>Total Other Income</b>                | <b>432.00</b>    | <b>192.00</b>   | <b>240.00</b>   | <b>1,456.21</b>         | <b>1,346.00</b>   | <b>110.21</b>    | <b>2,307.00</b>   | <b>850.79</b>    |
| <b>Total Maintenance Income</b>          | <b>432.00</b>    | <b>192.00</b>   | <b>240.00</b>   | <b>1,456.21</b>         | <b>1,346.00</b>   | <b>110.21</b>    | <b>2,307.00</b>   | <b>850.79</b>    |
| <b><u>Expense</u></b>                    |                  |                 |                 |                         |                   |                  |                   |                  |
| <b>Regulatory Compliance</b>             |                  |                 |                 |                         |                   |                  |                   |                  |
| 6300 - Permits & Licenses                | 106.00           | 209.00          | (103.00)        | 1,340.50                | 1,464.00          | (123.50)         | 2,510.00          | 1,169.50         |
| 9005 - State B&O Tax                     | 15.55            | 0.00            | 15.55           | 46.16                   | 0.00              | 46.16            | 0.00              | (46.16)          |
| <b>Total Regulatory Compliance</b>       | <b>121.55</b>    | <b>209.00</b>   | <b>(87.45)</b>  | <b>1,386.66</b>         | <b>1,464.00</b>   | <b>(77.34)</b>   | <b>2,510.00</b>   | <b>1,123.34</b>  |
| <b>Payroll &amp; Benefits</b>            |                  |                 |                 |                         |                   |                  |                   |                  |
| 5300 - Salaries                          | 12,080.24        | 6,525.00        | 5,555.24        | 91,656.22               | 81,184.00         | 10,472.22        | 152,710.00        | 61,053.78        |
| 5335 - Payroll Taxes- Employer           | 1,309.09         | 816.00          | 493.09          | 10,332.47               | 10,036.00         | 296.47           | 20,016.00         | 9,683.53         |
| 5385 - Payroll Benefits - Medical        | 1,488.04         | 1,101.00        | 387.04          | 11,416.79               | 12,080.00         | (663.21)         | 21,317.00         | 9,900.21         |
| 5398 - Payroll 12.31 Budget Estimate     | 0.00             | 0.00            | 0.00            | 0.00                    | 0.00              | 0.00             | 5,316.00          | 5,316.00         |
| <b>Total Payroll &amp; Benefits</b>      | <b>14,877.37</b> | <b>8,442.00</b> | <b>6,435.37</b> | <b>113,405.48</b>       | <b>103,300.00</b> | <b>10,105.48</b> | <b>199,359.00</b> | <b>85,953.52</b> |
| <b>Utilities</b>                         |                  |                 |                 |                         |                   |                  |                   |                  |
| 6050 - Utilities- Communications Service | 120.00           | 230.00          | (110.00)        | 725.99                  | 1,610.00          | (884.01)         | 2,760.00          | 2,034.01         |
| <b>Total Utilities</b>                   | <b>120.00</b>    | <b>230.00</b>   | <b>(110.00)</b> | <b>725.99</b>           | <b>1,610.00</b>   | <b>(884.01)</b>  | <b>2,760.00</b>   | <b>2,034.01</b>  |
| <b>Maintenance &amp; Landscaping</b>     |                  |                 |                 |                         |                   |                  |                   |                  |
| 6610 - Raw Materials                     | 0.00             | 46.00           | (46.00)         | 0.00                    | 321.00            | (321.00)         | 550.00            | 550.00           |
| 6621 - Raw Materials: Sand & Gravel      | 0.00             | 83.00           | (83.00)         | 886.99                  | 583.00            | 303.99           | 1,000.00          | 113.01           |
| 6635 - Janitorial Supplies               | 0.00             | 0.00            | 0.00            | 371.00                  | 0.00              | 371.00           | 0.00              | (371.00)         |
| 6675 - Equipment R&M                     | 211.18           | 644.00          | (432.82)        | 9,335.32                | 4,506.00          | 4,829.32         | 7,724.00          | (1,611.32)       |
| 6765 - Small Tools & Equipment           | 50.55            | 665.00          | (614.45)        | 742.83                  | 2,246.00          | (1,503.17)       | 3,910.00          | 3,167.17         |
| 6775 - Vehicle R&M                       | 1,504.93         | 583.00          | 921.93          | 10,777.56               | 4,083.00          | 6,694.56         | 7,000.00          | (3,777.56)       |
| 6785 - Vehicle Fuel                      | 1,083.54         | 716.00          | 367.54          | 6,506.52                | 5,011.00          | 1,495.52         | 8,590.00          | 2,083.48         |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Maintenance**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period     |                    |                   | Year to Date (7 months) |                     |                    | Annual Budget       | Budget Remaining   |
|-----------------------------------------------------|--------------------|--------------------|-------------------|-------------------------|---------------------|--------------------|---------------------|--------------------|
|                                                     | Actual             | Budget             | Variance          | Actual                  | Budget              | Variance           |                     |                    |
| <b>Expense</b>                                      |                    |                    |                   |                         |                     |                    |                     |                    |
| <b>Maintenance &amp; Landscaping</b>                |                    |                    |                   |                         |                     |                    |                     |                    |
| 6795 - Other Supplies                               | 0.00               | 208.00             | (208.00)          | 1,433.15                | 1,458.00            | (24.85)            | 2,500.00            | 1,066.85           |
| 6796 - Other R&M                                    | 1,973.42           | 250.00             | 1,723.42          | 7,206.65                | 1,750.00            | 5,456.65           | 3,000.00            | (4,206.65)         |
| <b>Total Maintenance &amp; Landscaping</b>          | <b>4,823.62</b>    | <b>3,195.00</b>    | <b>1,628.62</b>   | <b>37,260.02</b>        | <b>19,958.00</b>    | <b>17,302.02</b>   | <b>34,274.00</b>    | <b>(2,986.02)</b>  |
| <b>Contracted &amp; Professional Services</b>       |                    |                    |                   |                         |                     |                    |                     |                    |
| 5085 - Equipment Lease & Rental                     | 0.00               | 83.00              | (83.00)           | 0.00                    | 583.00              | (583.00)           | 1,000.00            | 1,000.00           |
| 6408 - Uniform and Laundry Service                  | 267.62             | 171.00             | 96.62             | 1,642.54                | 1,198.00            | 444.54             | 2,053.00            | 410.46             |
| 6440 - Safety & Security Services                   | 0.00               | 117.00             | (117.00)          | 2,077.76                | 817.00              | 1,260.76           | 1,400.00            | (677.76)           |
| 6442 - Snow Removal Services                        | 0.00               | 0.00               | 0.00              | 7,030.14                | 7,500.00            | (469.86)           | 15,000.00           | 7,969.86           |
| <b>Total Contracted &amp; Professional Services</b> | <b>267.62</b>      | <b>371.00</b>      | <b>(103.38)</b>   | <b>10,750.44</b>        | <b>10,098.00</b>    | <b>652.44</b>      | <b>19,453.00</b>    | <b>8,702.56</b>    |
| <b>Total Maintenance Expense</b>                    | <b>20,210.16</b>   | <b>12,447.00</b>   | <b>7,763.16</b>   | <b>163,528.59</b>       | <b>136,430.00</b>   | <b>27,098.59</b>   | <b>258,356.00</b>   | <b>94,827.41</b>   |
| <b>Total Maintenance Income / (Loss)</b>            | <b>(19,778.16)</b> | <b>(12,255.00)</b> | <b>(7,523.16)</b> | <b>(162,072.38)</b>     | <b>(135,084.00)</b> | <b>(26,988.38)</b> | <b>(256,049.00)</b> | <b>(93,976.62)</b> |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**

September 1, 2018 to September 30, 2018

|                                        | Current Period |               |                | Year to Date (9 months) |                |                 | Annual Budget  | Budget Remaining |
|----------------------------------------|----------------|---------------|----------------|-------------------------|----------------|-----------------|----------------|------------------|
|                                        | Actual         | Budget        | Variance       | Actual                  | Budget         | Variance        |                |                  |
| <b>Income</b>                          |                |               |                |                         |                |                 |                |                  |
| <b>Golf Income</b>                     |                |               |                |                         |                |                 |                |                  |
| 4150 - Golf Course Annual Greens Fees  | \$ 6,163       | \$ 4,500      | \$ 1,663       | \$ 267,943              | \$ 231,500     | \$ 36,443       | \$ 245,000     | \$ (22,943)      |
| 4151 - BD Expense- Golf                | (2,228)        | -             | (2,228)        | (4,191)                 | -              | (4,191)         | -              | 4,191            |
| 4154 - Golf Course Daily Greens Fees   | 43,769         | 50,000        | (6,231)        | 320,401                 | 373,430        | (53,029)        | 397,230        | 76,829           |
| 4170 - Driving Range Fees              | 2,056          | 2,300         | (244)          | 15,465                  | 22,000         | (6,535)         | 23,000         | 7,535            |
| 4174 - Golf Cart Rental                | 13,223         | 14,000        | (777)          | 106,754                 | 104,300        | 2,454           | 110,000        | 3,246            |
| 4176 - Golf Club Storage               | -              | -             | -              | 1,144                   | 1,520          | (376)           | 1,520          | 376              |
| 4178 - Trail Fees                      | 398            | -             | 398            | 14,630                  | 13,250         | 1,380           | 13,250         | (1,380)          |
| <b>Total Golf Income</b>               | <b>63,381</b>  | <b>70,800</b> | <b>(7,419)</b> | <b>722,146</b>          | <b>746,000</b> | <b>(23,854)</b> | <b>790,000</b> | <b>67,854</b>    |
| <b>Other AR Income</b>                 |                |               |                |                         |                |                 |                |                  |
| 4830 - Advertising Income              | -              | -             | -              | 1,300                   | -              | 1,300           | -              | (1,300)          |
| <b>Total Other AR Income</b>           | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>1,300</b>            | <b>-</b>       | <b>1,300</b>    | <b>-</b>       | <b>(1,300)</b>   |
| <b>Total Golf Pro Income</b>           | <b>63,381</b>  | <b>70,800</b> | <b>(7,419)</b> | <b>723,446</b>          | <b>746,000</b> | <b>(22,554)</b> | <b>790,000</b> | <b>66,554</b>    |
| <b>Expense</b>                         |                |               |                |                         |                |                 |                |                  |
| <b>Administrative</b>                  |                |               |                |                         |                |                 |                |                  |
| 5107 - Advertising Costs               | 1,774          | 300           | 1,474          | 9,152                   | 6,600          | 2,552           | 7,000          | (2,152)          |
| 5015 - Bank Charges & Fees             | 2,271          | 1,900         | 371            | 12,250                  | 10,720         | 1,530           | 12,845         | 595              |
| 5120 - Cash Over/Short                 | 14             | -             | 14             | 28                      | -              | 28              | -              | (28)             |
| 5045 - Dues & Subscriptions            | -              | 363           | (363)          | 22,836                  | 15,583         | 7,253           | 17,270         | (5,566)          |
| 5000 - General Administrative          | -              | -             | -              | -                       | 1,200          | (1,200)         | 1,600          | 1,600            |
| 5090 - Office Supplies                 | 24             | 25            | (1)            | 698                     | 225            | 473             | 300            | (398)            |
| 5205 - Events Charges                  | -              | -             | -              | -                       | -              | -               | -              | -                |
| 5210 - Printing & Copying              | -              | -             | -              | 110                     | 2,980          | (2,870)         | 2,980          | 2,870            |
| 5227 - Training & Conferences          | -              | 300           | (300)          | 1,831                   | 2,700          | (869)           | 3,600          | 1,769            |
| <b>Total Administrative</b>            | <b>4,082</b>   | <b>2,888</b>  | <b>1,194</b>   | <b>46,903</b>           | <b>40,008</b>  | <b>6,895</b>    | <b>45,595</b>  | <b>(1,310)</b>   |
| <b>Regulatory Compliance</b>           |                |               |                |                         |                |                 |                |                  |
| 6165 - Hazardous Tree Removal/ Pruning | -              | 108           | (108)          | 488                     | 975            | (487)           | 1,300          | 812              |
| 6300 - Permits & Licenses              | -              | 67            | (67)           | 466                     | 600            | (134)           | 800            | 334              |
| 9005 - State B&O Tax                   | 309            | 333           | (24)           | 3,468                   | 3,333          | 135             | 3,541          | 73               |
| <b>Total Regulatory Compliance</b>     | <b>309</b>     | <b>508</b>    | <b>(199)</b>   | <b>4,422</b>            | <b>4,908</b>   | <b>(486)</b>    | <b>5,641</b>   | <b>1,219</b>     |
| <b>CC&amp;Rs/ Mandates</b>             |                |               |                |                         |                |                 |                |                  |
| 5215 - Postage                         | 6              | 64            | (58)           | 725                     | 574            | 151             | 765            | 40               |
| 5115 - Web Site Maintenance            | -              | -             | -              | 165                     | -              | 165             | -              | (165)            |
| <b>CC&amp;Rs/ Mandates Total</b>       | <b>6</b>       | <b>64</b>     | <b>(58)</b>    | <b>890</b>              | <b>574</b>     | <b>316</b>      | <b>765</b>     | <b>(125)</b>     |
| <b>Payroll &amp; Benefits</b>          |                |               |                |                         |                |                 |                |                  |
| 5300 - Salaries                        | 40,868         | 39,471        | 1,397          | 339,071                 | 341,114        | (2,043)         | 438,719        | 99,648           |
| 5335 - Payroll Taxes- Employer         | 4,075          | 4,273         | (198)          | 34,395                  | 36,678         | (2,283)         | 47,860         | 13,465           |
| 5385 - Payroll Benefits - Medical      | 3,714          | 3,880         | (166)          | 32,862                  | 32,334         | 528             | 43,974         | 11,112           |
| 5398 - Payroll 12.31 Budget Estimate   | -              | -             | -              | -                       | -              | -               | 8,890          | 8,890            |
| <b>Total Payroll &amp; Benefits</b>    | <b>48,657</b>  | <b>47,624</b> | <b>1,033</b>   | <b>406,328</b>          | <b>410,126</b> | <b>(3,798)</b>  | <b>539,443</b> | <b>133,115</b>   |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**

September 1, 2018 to September 30, 2018

|                                                     | Current Period    |                   |                | Year to Date (9 months) |                   |                    | Annual Budget      | Budget Remaining   |
|-----------------------------------------------------|-------------------|-------------------|----------------|-------------------------|-------------------|--------------------|--------------------|--------------------|
|                                                     | Actual            | Budget            | Variance       | Actual                  | Budget            | Variance           |                    |                    |
| <b>Insurance</b>                                    |                   |                   |                |                         |                   |                    |                    |                    |
| 5400 - Insurance Premiums                           | 262               | 341               | (79)           | 2,854                   | 3,071             | (217)              | 4,095              | 1,241              |
| <b>Total Insurance</b>                              | <b>262</b>        | <b>341</b>        | <b>(79)</b>    | <b>2,854</b>            | <b>3,071</b>      | <b>(217)</b>       | <b>4,095</b>       | <b>1,241</b>       |
| <b>Utilities</b>                                    |                   |                   |                |                         |                   |                    |                    |                    |
| 6050 - Utilities- Communications Service            | 618               | 619               | (1)            | 5,714                   | 5,569             | 145                | 7,425              | 1,711              |
| 6033 - Utilities- Electricity                       | 1,847             | 2,562             | (715)          | 15,938                  | 16,968            | (1,030)            | 20,463             | 4,525              |
| 6005 - Utilities- Natural Gas                       | 186               | 201               | (15)           | 2,552                   | 2,451             | 101                | 3,100              | 548                |
| 6023 - Utilities- Water & Sewer                     | -                 | -                 | -              | 7,361                   | 7,256             | 105                | 10,897             | 3,536              |
| 6035 - Utilities- Trash & Recycling Service         | -                 | 223               | (223)          | 1,988                   | 2,000             | (12)               | 2,666              | 678                |
| <b>Total Utilities</b>                              | <b>2,651</b>      | <b>3,605</b>      | <b>(954)</b>   | <b>33,553</b>           | <b>34,244</b>     | <b>(691)</b>       | <b>44,551</b>      | <b>10,998</b>      |
| <b>Maintenance &amp; Landscaping</b>                |                   |                   |                |                         |                   |                    |                    |                    |
| 6515 - Building R&M                                 | -                 | -                 | -              | -                       | -                 | -                  | -                  | -                  |
| 6675 - Equipment R&M                                | 3,698             | 2,455             | 1,243          | 37,445                  | 27,314            | 10,131             | 38,000             | 555                |
| 6635 - Janitorial Supplies                          | -                 | 20                | (20)           | 251                     | 180               | 71                 | 240                | (11)               |
| 6110 - Landscape R&M                                | 1,536             | 3,707             | (2,171)        | 23,963                  | 29,361            | (5,398)            | 39,000             | 15,037             |
| 6796 - Other R&M                                    | 131               | 183               | (52)           | 367                     | 1,650             | (1,283)            | 2,200              | 1,833              |
| 6795 - Other Supplies                               | 261               | 1,116             | (855)          | 11,909                  | 14,550            | (2,641)            | 17,800             | 5,891              |
| 6610 - Raw Materials                                | 950               | 1,733             | (783)          | 45,086                  | 15,600            | 29,486             | 20,800             | (24,286)           |
| 6621 - Raw Materials: Sand & Gravel                 | 813               | 6,776             | (5,963)        | 16,529                  | 27,807            | (11,278)           | 32,300             | 15,771             |
| 6765 - Small Tools & Equipment                      | 85                | 208               | (123)          | 3,140                   | 2,125             | 1,015              | 2,750              | (390)              |
| 6785 - Vehicle Fuel                                 | 2,194             | 2,051             | 143            | 14,100                  | 18,163            | (4,063)            | 20,000             | 5,900              |
| 6775 - Vehicle R&M                                  | 48                | 83                | (35)           | 5,122                   | 750               | 4,372              | 1,000              | (4,122)            |
| <b>Total Maintenance &amp; Landscaping</b>          | <b>9,717</b>      | <b>18,332</b>     | <b>(8,615)</b> | <b>157,914</b>          | <b>137,500</b>    | <b>20,414</b>      | <b>174,090</b>     | <b>16,178</b>      |
| <b>Contracted &amp; Professional Services</b>       |                   |                   |                |                         |                   |                    |                    |                    |
| 5085 - Equipment Lease & Rental                     | -                 | 150               | (150)          | 3,192                   | 3,450             | (258)              | 3,900              | 708                |
| 6440 - Safety & Security Services                   | -                 | 50                | (50)           | 624                     | 450               | 174                | 600                | (24)               |
| 6408 - Uniform and Laundry Service                  | 531               | 342               | 189            | 5,815                   | 3,375             | 2,440              | 4,400              | (1,415)            |
| 7095 - Other Professional Services                  | -                 | 100               | (100)          | -                       | 900               | (900)              | 1,200              | 1,200              |
| <b>Total Contracted &amp; Professional Services</b> | <b>531</b>        | <b>642</b>        | <b>(111)</b>   | <b>9,632</b>            | <b>8,175</b>      | <b>1,457</b>       | <b>10,100</b>      | <b>469</b>         |
| <b>Total Golf Expense</b>                           | <b>66,214</b>     | <b>74,004</b>     | <b>(7,790)</b> | <b>662,495</b>          | <b>638,606</b>    | <b>23,889</b>      | <b>824,280</b>     | <b>161,785</b>     |
| <b>Total Golf Income / (Loss)</b>                   | <b>\$ (2,832)</b> | <b>\$ (3,204)</b> | <b>\$ 372</b>  | <b>\$ 60,951</b>        | <b>\$ 107,394</b> | <b>\$ (46,444)</b> | <b>\$ (34,280)</b> | <b>\$ (95,231)</b> |

# Income Statement Report

## Sudden Valley Community Association

### Marina

July 01, 2018 thru July 31, 2018

|                                    | Current Period  |               |                 | Year to Date (7 months) |                   |                  | Annual Budget     | Budget Remaining   |
|------------------------------------|-----------------|---------------|-----------------|-------------------------|-------------------|------------------|-------------------|--------------------|
|                                    | Actual          | Budget        | Variance        | Actual                  | Budget            | Variance         |                   |                    |
| <b><u>Income</u></b>               |                 |               |                 |                         |                   |                  |                   |                    |
| <b>Marina Income</b>               |                 |               |                 |                         |                   |                  |                   |                    |
| 4415 - Marina Wet Slip Income      | 660.00          | 0.00          | 660.00          | 8,955.00                | 4,386.00          | 4,569.00         | 4,386.00          | (4,569.00)         |
| 4420 - Marina Dry Slip Income      | 1,090.00        | 0.00          | 1,090.00        | 40,400.03               | 30,554.00         | 9,846.03         | 30,554.00         | (9,846.03)         |
| 4425 - Marina Wet/Dry Combo Income | 1,795.00        | 0.00          | 1,795.00        | 61,535.00               | 66,060.00         | (4,525.00)       | 66,060.00         | 4,525.00           |
| 4426 - BD Expense- Marina          | 1,494.58        | 0.00          | 1,494.58        | 1,635.00                | 0.00              | 1,635.00         | 0.00              | (1,635.00)         |
| <b>Total Marina Income</b>         | <b>5,039.58</b> | <b>0.00</b>   | <b>5,039.58</b> | <b>112,525.03</b>       | <b>101,000.00</b> | <b>11,525.03</b> | <b>101,000.00</b> | <b>(11,525.03)</b> |
| <b>Rental Income - Other</b>       |                 |               |                 |                         |                   |                  |                   |                    |
| 4400 - Facility Rentals            | 100.00          | 0.00          | 100.00          | 700.00                  | 1,200.00          | (500.00)         | 1,200.00          | 500.00             |
| 4411 - Picnic Shelter Rentals      | 545.00          | 99.00         | 446.00          | 1,950.00                | 697.00            | 1,253.00         | 1,195.00          | (755.00)           |
| <b>Total Rental Income - Other</b> | <b>645.00</b>   | <b>99.00</b>  | <b>546.00</b>   | <b>2,650.00</b>         | <b>1,897.00</b>   | <b>753.00</b>    | <b>2,395.00</b>   | <b>(255.00)</b>    |
| <b>Other Income</b>                |                 |               |                 |                         |                   |                  |                   |                    |
| 4220 - Gate & Access Fees          | 620.00          | 167.00        | 453.00          | 2,295.00                | 1,167.00          | 1,128.00         | 2,000.00          | (295.00)           |
| <b>Total Other Income</b>          | <b>620.00</b>   | <b>167.00</b> | <b>453.00</b>   | <b>2,295.00</b>         | <b>1,167.00</b>   | <b>1,128.00</b>  | <b>2,000.00</b>   | <b>(295.00)</b>    |
| <b>Total Marina Income</b>         | <b>6,304.58</b> | <b>266.00</b> | <b>6,038.58</b> | <b>117,470.03</b>       | <b>104,064.00</b> | <b>13,406.03</b> | <b>105,395.00</b> | <b>(12,075.03)</b> |
| <b><u>Expense</u></b>              |                 |               |                 |                         |                   |                  |                   |                    |
| <b>Administrative</b>              |                 |               |                 |                         |                   |                  |                   |                    |
| 5210 - Printing & Copying          | 0.00            | 0.00          | 0.00            | 103.80                  | 0.00              | 103.80           | 0.00              | (103.80)           |
| <b>Total Administrative</b>        | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>     | <b>103.80</b>           | <b>0.00</b>       | <b>103.80</b>    | <b>0.00</b>       | <b>(103.80)</b>    |
| <b>Regulatory Compliance</b>       |                 |               |                 |                         |                   |                  |                   |                    |
| 6300 - Permits & Licenses          | 0.00            | 0.00          | 0.00            | (138.17)                | 0.00              | (138.17)         | 0.00              | 138.17             |
| 7110 - Regulatory Compliance       | 140.66          | 142.00        | (1.34)          | 981.86                  | 992.00            | (10.14)          | 1,700.00          | 718.14             |
| 9005 - State B&O Tax               | 61.76           | 152.00        | (90.24)         | 1,812.90                | 1,062.00          | 750.90           | 1,820.00          | 7.10               |
| <b>Total Regulatory Compliance</b> | <b>202.42</b>   | <b>294.00</b> | <b>(91.58)</b>  | <b>2,656.59</b>         | <b>2,054.00</b>   | <b>602.59</b>    | <b>3,520.00</b>   | <b>863.41</b>      |
| <b>Utilities</b>                   |                 |               |                 |                         |                   |                  |                   |                    |
| 6023 - Utilities- Water & Sewer    | 0.00            | 0.00          | 0.00            | 671.88                  | 468.00            | 203.88           | 1,587.00          | 915.12             |
| 6033 - Utilities- Electricity      | 0.00            | 48.00         | (48.00)         | 1,142.11                | 1,479.00          | (336.89)         | 1,914.00          | 771.89             |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Marina**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period  |                 |                 | Year to Date (7 months) |                  |                 | Annual Budget    | Budget Remaining   |
|-----------------------------------------------------|-----------------|-----------------|-----------------|-------------------------|------------------|-----------------|------------------|--------------------|
|                                                     | Actual          | Budget          | Variance        | Actual                  | Budget           | Variance        |                  |                    |
| <b>Expense</b>                                      |                 |                 |                 |                         |                  |                 |                  |                    |
| <b>Utilities</b>                                    |                 |                 |                 |                         |                  |                 |                  |                    |
| 6050 - Utilities- Communications Service            | 313.71          | 172.00          | 141.71          | 1,257.16                | 1,207.00         | 50.16           | 2,069.00         | 811.84             |
| <b>Total Utilities</b>                              | <b>313.71</b>   | <b>220.00</b>   | <b>93.71</b>    | <b>3,071.15</b>         | <b>3,154.00</b>  | <b>(82.85)</b>  | <b>5,570.00</b>  | <b>2,498.85</b>    |
| <b>Maintenance &amp; Landscaping</b>                |                 |                 |                 |                         |                  |                 |                  |                    |
| 6515 - Building R&M                                 | 0.00            | 0.00            | 0.00            | 55.75                   | 0.00             | 55.75           | 0.00             | (55.75)            |
| 6621 - Raw Materials: Sand & Gravel                 | 0.00            | 83.00           | (83.00)         | 0.00                    | 583.00           | (583.00)        | 1,000.00         | 1,000.00           |
| 6785 - Vehicle Fuel                                 | 0.00            | 0.00            | 0.00            | (211.06)                | 0.00             | (211.06)        | 0.00             | 211.06             |
| 6795 - Other Supplies                               | 0.00            | 0.00            | 0.00            | 557.84                  | 0.00             | 557.84          | 0.00             | (557.84)           |
| 6796 - Other R&M                                    | 0.00            | 42.00           | (42.00)         | 426.12                  | 292.00           | 134.12          | 500.00           | 73.88              |
| <b>Total Maintenance &amp; Landscaping</b>          | <b>0.00</b>     | <b>125.00</b>   | <b>(125.00)</b> | <b>828.65</b>           | <b>875.00</b>    | <b>(46.35)</b>  | <b>1,500.00</b>  | <b>671.35</b>      |
| <b>Contracted &amp; Professional Services</b>       |                 |                 |                 |                         |                  |                 |                  |                    |
| 6408 - Uniform and Laundry Service                  | 243.04          | 0.00            | 243.04          | 243.04                  | 0.00             | 243.04          | 0.00             | (243.04)           |
| 7095 - Other Professional Services                  | 2,616.00        | 0.00            | 2,616.00        | 2,616.00                | 0.00             | 2,616.00        | 0.00             | (2,616.00)         |
| <b>Total Contracted &amp; Professional Services</b> | <b>2,859.04</b> | <b>0.00</b>     | <b>2,859.04</b> | <b>2,859.04</b>         | <b>0.00</b>      | <b>2,859.04</b> | <b>0.00</b>      | <b>(2,859.04)</b>  |
| <b>Total Marina Expense</b>                         | <b>3,375.17</b> | <b>639.00</b>   | <b>2,736.17</b> | <b>9,519.23</b>         | <b>6,083.00</b>  | <b>3,436.23</b> | <b>10,590.00</b> | <b>1,070.77</b>    |
| <b>Total Marina Income / (Loss)</b>                 | <b>2,929.41</b> | <b>(373.00)</b> | <b>3,302.41</b> | <b>107,950.80</b>       | <b>97,981.00</b> | <b>9,969.80</b> | <b>94,805.00</b> | <b>(13,145.80)</b> |



**Income Statement Report**  
**Sudden Valley Community Association**  
**Pool/Health Club/Parks**  
July 01, 2018 thru July 31, 2018

|                                                 | Current Period   |                  |                   | Year to Date (7 months) |                  |                 | Annual Budget     | Budget Remaining  |
|-------------------------------------------------|------------------|------------------|-------------------|-------------------------|------------------|-----------------|-------------------|-------------------|
|                                                 | Actual           | Budget           | Variance          | Actual                  | Budget           | Variance        |                   |                   |
| <b><u>Income</u></b>                            |                  |                  |                   |                         |                  |                 |                   |                   |
| <b>Special Ops Assmt Incom- Rec/Pools/Parks</b> |                  |                  |                   |                         |                  |                 |                   |                   |
| 4010 - Recreation Special Assmt 062018 to0      | 31,479.68        | 31,390.00        | 89.68             | 62,906.56               | 62,780.00        | 126.56          | 219,731.00        | 156,824.44        |
| 4011 - BD Expense- Rec SA 062018 to 0520        | (1,013.89)       | (2,198.00)       | 1,184.11          | (2,723.52)              | (4,395.00)       | 1,671.48        | (15,382.00)       | (12,658.48)       |
| <b>Total Special Ops Assmt Incom- Rec/Pools</b> | <b>30,465.79</b> | <b>29,192.00</b> | <b>1,273.79</b>   | <b>60,183.04</b>        | <b>58,385.00</b> | <b>1,798.04</b> | <b>204,349.00</b> | <b>144,165.96</b> |
| <b>Other Income</b>                             |                  |                  |                   |                         |                  |                 |                   |                   |
| 4227 - Main Pool & Gym Fees                     | 877.00           | 0.00             | 877.00            | 877.00                  | 0.00             | 877.00          | 0.00              | (877.00)          |
| 4510 - Health Club Membership                   | (8.00)           | 100.00           | (108.00)          | 2,912.00                | 3,292.00         | (380.00)        | 3,792.00          | 880.00            |
| 4840 - Non-Taxable Income                       | 808.00           | 0.00             | 808.00            | 1,519.00                | 0.00             | 1,519.00        | 0.00              | (1,519.00)        |
| <b>Total Other Income</b>                       | <b>1,677.00</b>  | <b>100.00</b>    | <b>1,577.00</b>   | <b>5,308.00</b>         | <b>3,292.00</b>  | <b>2,016.00</b> | <b>3,792.00</b>   | <b>(1,516.00)</b> |
| <b>Total Pool/Health Club/Parks Income</b>      | <b>32,142.79</b> | <b>29,292.00</b> | <b>2,850.79</b>   | <b>65,491.04</b>        | <b>61,677.00</b> | <b>3,814.04</b> | <b>208,141.00</b> | <b>142,649.96</b> |
| <b><u>Expense</u></b>                           |                  |                  |                   |                         |                  |                 |                   |                   |
| <b>Administrative</b>                           |                  |                  |                   |                         |                  |                 |                   |                   |
| 5015 - Bank Charges & Fees                      | 26.53            | 42.00            | (15.47)           | 26.53                   | 84.00            | (57.47)         | 292.00            | 265.47            |
| 5090 - Office Supplies                          | 0.00             | 1,915.00         | (1,915.00)        | 4,005.19                | 4,631.00         | (625.81)        | 14,207.00         | 10,201.81         |
| 5205 - Events Charges                           | 0.00             | 0.00             | 0.00              | 325.50                  | 0.00             | 325.50          | 0.00              | (325.50)          |
| 5210 - Printing & Copying                       | 0.00             | 0.00             | 0.00              | 109.68                  | 109.00           | 0.68            | 109.00            | (0.68)            |
| 5227 - Training & Conferences                   | 400.00           | 254.00           | 146.00            | 400.00                  | 508.00           | (108.00)        | 1,779.00          | 1,379.00          |
| 5399 - Payroll Service Fees                     | 0.00             | 23.00            | (23.00)           | 0.00                    | 46.00            | (46.00)         | 162.00            | 162.00            |
| <b>Total Administrative</b>                     | <b>426.53</b>    | <b>2,234.00</b>  | <b>(1,807.47)</b> | <b>4,866.90</b>         | <b>5,378.00</b>  | <b>(511.10)</b> | <b>16,549.00</b>  | <b>11,682.10</b>  |
| <b>Regulatory Compliance</b>                    |                  |                  |                   |                         |                  |                 |                   |                   |
| 6300 - Permits & Licenses                       | 0.00             | 0.00             | 0.00              | 957.00                  | 1,029.00         | (72.00)         | 1,029.00          | 72.00             |
| 9005 - State B&O Tax                            | 13.46            | 0.00             | 13.46             | 27.22                   | 52.00            | (24.78)         | 52.00             | 24.78             |
| <b>Total Regulatory Compliance</b>              | <b>13.46</b>     | <b>0.00</b>      | <b>13.46</b>      | <b>984.22</b>           | <b>1,081.00</b>  | <b>(96.78)</b>  | <b>1,081.00</b>   | <b>96.78</b>      |
| <b>Payroll &amp; Benefits</b>                   |                  |                  |                   |                         |                  |                 |                   |                   |
| 5300 - Salaries                                 | 14,134.95        | 20,768.00        | (6,633.05)        | 31,265.14               | 40,262.00        | (8,996.86)      | 132,020.00        | 100,754.86        |
| 5335 - Payroll Taxes- Employer                  | 1,644.56         | 2,502.00         | (857.44)          | 3,336.68                | 4,792.00         | (1,455.32)      | 16,270.00         | 12,933.32         |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Pool/Health Club/Parks**  
July 01, 2018 thru July 31, 2018

|                                             | Current Period   |                  |                   | Year to Date (7 months) |                  |                    | Annual Budget     | Budget Remaining  |
|---------------------------------------------|------------------|------------------|-------------------|-------------------------|------------------|--------------------|-------------------|-------------------|
|                                             | Actual           | Budget           | Variance          | Actual                  | Budget           | Variance           |                   |                   |
| <b>Expense</b>                              |                  |                  |                   |                         |                  |                    |                   |                   |
| <b>Payroll &amp; Benefits</b>               |                  |                  |                   |                         |                  |                    |                   |                   |
| 5385 - Payroll Benefits - Medical           | 1,284.24         | 1,686.00         | (401.76)          | 3,139.11                | 2,117.00         | 1,022.11           | 9,401.00          | 6,261.89          |
| 5398 - Payroll 12.31 Budget Estimate        | 0.00             | 0.00             | 0.00              | 0.00                    | 0.00             | 0.00               | 4,211.00          | 4,211.00          |
| <b>Total Payroll &amp; Benefits</b>         | <b>17,063.75</b> | <b>24,956.00</b> | <b>(7,892.25)</b> | <b>37,740.93</b>        | <b>47,171.00</b> | <b>(9,430.07)</b>  | <b>161,902.00</b> | <b>124,161.07</b> |
| <b>Insurance</b>                            |                  |                  |                   |                         |                  |                    |                   |                   |
| 5400 - Insurance Premiums                   | 0.00             | 84.00            | (84.00)           | 0.00                    | 167.00           | (167.00)           | 583.00            | 583.00            |
| <b>Total Insurance</b>                      | <b>0.00</b>      | <b>84.00</b>     | <b>(84.00)</b>    | <b>0.00</b>             | <b>167.00</b>    | <b>(167.00)</b>    | <b>583.00</b>     | <b>583.00</b>     |
| <b>Utilities</b>                            |                  |                  |                   |                         |                  |                    |                   |                   |
| 6005 - Utilities- Natural Gas               | 2.89             | 882.00           | (879.11)          | 1,074.60                | 6,174.00         | (5,099.40)         | 10,581.00         | 9,506.40          |
| 6023 - Utilities- Water & Sewer             | 0.00             | 996.00           | (996.00)          | 2,100.85                | 6,972.00         | (4,871.15)         | 11,949.00         | 9,848.15          |
| 6033 - Utilities- Electricity               | 0.00             | 1,165.00         | (1,165.00)        | 2,823.62                | 8,155.00         | (5,331.38)         | 13,983.00         | 11,159.38         |
| 6035 - Utilities- Trash & Recycling Service | 0.00             | 125.00           | (125.00)          | 0.00                    | 875.00           | (875.00)           | 1,500.00          | 1,500.00          |
| 6050 - Utilities- Communications Service    | 60.00            | 40.00            | 20.00             | 120.00                  | 280.00           | (160.00)           | 480.00            | 360.00            |
| <b>Total Utilities</b>                      | <b>62.89</b>     | <b>3,208.00</b>  | <b>(3,145.11)</b> | <b>6,119.07</b>         | <b>22,456.00</b> | <b>(16,336.93)</b> | <b>38,493.00</b>  | <b>32,373.93</b>  |
| <b>Maintenance &amp; Landscaping</b>        |                  |                  |                   |                         |                  |                    |                   |                   |
| 6110 - Landscape R&M                        | 3,095.61         | 3,047.00         | 48.61             | 6,553.93                | 6,391.00         | 162.93             | 21,628.00         | 15,074.07         |
| 6515 - Building R&M                         | 851.02           | 0.00             | 851.02            | 3,394.10                | 4,093.00         | (698.90)           | 4,093.00          | 698.90            |
| 6621 - Raw Materials: Sand & Gravel         | 0.00             | 417.00           | (417.00)          | 3,989.34                | 834.00           | 3,155.34           | 2,917.00          | (1,072.34)        |
| 6635 - Janitorial Supplies                  | 0.00             | 221.00           | (221.00)          | 267.36                  | 709.00           | (441.64)           | 1,813.00          | 1,545.64          |
| 6675 - Equipment R&M                        | 1,359.02         | 167.00           | 1,192.02          | 5,642.16                | 5,317.00         | 325.16             | 6,150.00          | 507.84            |
| 6765 - Small Tools & Equipment              | 0.00             | 208.00           | (208.00)          | 0.00                    | 416.00           | (416.00)           | 1,458.00          | 1,458.00          |
| 6775 - Vehicle R&M                          | 166.31           | 250.00           | (83.69)           | 323.45                  | 657.00           | (333.55)           | 1,907.00          | 1,583.55          |
| 6785 - Vehicle Fuel                         | 792.81           | 500.00           | 292.81            | 1,451.43                | 1,019.00         | 432.43             | 3,519.00          | 2,067.57          |
| 6795 - Other Supplies                       | (240.43)         | 1,576.00         | (1,816.43)        | 1,478.09                | 6,316.00         | (4,837.91)         | 14,198.00         | 12,719.91         |
| 6796 - Other R&M                            | 264.49           | 0.00             | 264.49            | 818.23                  | 554.00           | 264.23             | 554.00            | (264.23)          |
| <b>Total Maintenance &amp; Landscaping</b>  | <b>6,288.83</b>  | <b>6,386.00</b>  | <b>(97.17)</b>    | <b>23,918.09</b>        | <b>26,306.00</b> | <b>(2,387.91)</b>  | <b>58,237.00</b>  | <b>34,318.91</b>  |

**Income Statement Report**  
**Sudden Valley Community Association**  
**Pool/Health Club/Parks**  
July 01, 2018 thru July 31, 2018

|                                                     | Current Period   |                    |                    | Year to Date (7 months) |                    |                    | Annual Budget      | Budget Remaining   |
|-----------------------------------------------------|------------------|--------------------|--------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                     | Actual           | Budget             | Variance           | Actual                  | Budget             | Variance           |                    |                    |
| <b>Expense</b>                                      |                  |                    |                    |                         |                    |                    |                    |                    |
| <b>Contracted &amp; Professional Services</b>       |                  |                    |                    |                         |                    |                    |                    |                    |
| 5085 - Equipment Lease & Rental                     | 0.00             | 0.00               | 0.00               | 266.32                  | 0.00               | 266.32             | 0.00               | (266.32)           |
| 5125 - IT Support and Services                      | 0.00             | 10.00              | (10.00)            | 1,654.91                | 1,675.00           | (20.09)            | 1,725.00           | 70.09              |
| 6408 - Uniform and Laundry Service                  | 0.00             | 0.00               | 0.00               | 1,554.11                | 0.00               | 1,554.11           | 0.00               | (1,554.11)         |
| 6438 - Pool Management                              | 3,581.95         | 5,532.00           | (1,950.05)         | 3,966.31                | 5,532.00           | (1,565.69)         | 16,596.00          | 12,629.69          |
| 6440 - Safety & Security Services                   | 0.00             | 0.00               | 0.00               | 158.06                  | 0.00               | 158.06             | 0.00               | (158.06)           |
| 7095 - Other Professional Services                  | 500.00           | 929.00             | (429.00)           | 5,300.00                | 6,658.00           | (1,358.00)         | 11,300.00          | 6,000.00           |
| <b>Total Contracted &amp; Professional Services</b> | <b>4,081.95</b>  | <b>6,471.00</b>    | <b>(2,389.05)</b>  | <b>12,899.71</b>        | <b>13,865.00</b>   | <b>(965.29)</b>    | <b>29,621.00</b>   | <b>16,721.29</b>   |
| <b>Total Pool/Health Club/Parks Expense</b>         | <b>27,937.41</b> | <b>43,339.00</b>   | <b>(15,401.59)</b> | <b>86,528.92</b>        | <b>116,424.00</b>  | <b>(29,895.08)</b> | <b>306,466.00</b>  | <b>219,937.08</b>  |
| <b>Total Pool/Health Club/Parks Income / (Loss)</b> | <b>4,205.38</b>  | <b>(14,047.00)</b> | <b>18,252.38</b>   | <b>(21,037.88)</b>      | <b>(54,747.00)</b> | <b>33,709.12</b>   | <b>(98,325.00)</b> | <b>(77,287.12)</b> |

# Income Statement Report

## Sudden Valley Community Association

### UDR Activity

July 01, 2018 thru July 31, 2018

|                                               | Current Period   |             |                  | Year to Date (7 months) |             |                  | Annual Budget | Budget Remaining   |
|-----------------------------------------------|------------------|-------------|------------------|-------------------------|-------------|------------------|---------------|--------------------|
|                                               | Actual           | Budget      | Variance         | Actual                  | Budget      | Variance         |               |                    |
| <b><u>Income</u></b>                          |                  |             |                  |                         |             |                  |               |                    |
| <b>Dues and Assessments Income- UDR</b>       |                  |             |                  |                         |             |                  |               |                    |
| 4000 - Member Assessments 2015                | 0.00             | 0.00        | 0.00             | (11,334.93)             | 0.00        | (11,334.93)      | 0.00          | 11,334.93          |
| 4001 - BD Expense- 2017 Ops & prior           | 675.74           | 0.00        | 675.74           | 43,753.63               | 0.00        | 43,753.63        | 0.00          | (43,753.63)        |
| 4002 - Member Assessments 2016                | 0.00             | 0.00        | 0.00             | (643.82)                | 0.00        | (643.82)         | 0.00          | 643.82             |
| 4081 - BD Expense- Ops 2014 & Prior           | 12,274.77        | 0.00        | 12,274.77        | 46,556.80               | 0.00        | 46,556.80        | 0.00          | (46,556.80)        |
| 4993 - BD Expense- 60day accrual OPS          | 0.00             | 0.00        | 0.00             | (67,600.71)             | 0.00        | (67,600.71)      | 0.00          | 67,600.71          |
| <b>Total Dues and Assessments Income- UDR</b> | <b>12,950.51</b> | <b>0.00</b> | <b>12,950.51</b> | <b>10,730.97</b>        | <b>0.00</b> | <b>10,730.97</b> | <b>0.00</b>   | <b>(10,730.97)</b> |
| <b>Collections Income</b>                     |                  |             |                  |                         |             |                  |               |                    |
| 4710 - Late Fees & Interest                   | 6,245.72         | 0.00        | 6,245.72         | 24,699.01               | 0.00        | 24,699.01        | 0.00          | (24,699.01)        |
| 4711 - BD Expense- Late Fee & Int             | (4,066.24)       | 0.00        | (4,066.24)       | 2,509.12                | 0.00        | 2,509.12         | 0.00          | (2,509.12)         |
| 4715 - Lien Fees                              | 0.00             | 0.00        | 0.00             | 1,166.46                | 0.00        | 1,166.46         | 0.00          | (1,166.46)         |
| 4720 - Legal Fees/ Reimbursements             | 0.00             | 0.00        | 0.00             | 1,943.50                | 0.00        | 1,943.50         | 0.00          | (1,943.50)         |
| 4721 - BD Expense- Legal                      | 170.59           | 0.00        | 170.59           | 2,249.25                | 0.00        | 2,249.25         | 0.00          | (2,249.25)         |
| <b>Total Collections Income</b>               | <b>2,350.07</b>  | <b>0.00</b> | <b>2,350.07</b>  | <b>32,567.34</b>        | <b>0.00</b> | <b>32,567.34</b> | <b>0.00</b>   | <b>(32,567.34)</b> |
| <b>Investment Income</b>                      |                  |             |                  |                         |             |                  |               |                    |
| 4910 - Interest Earned - Reserve Accounts     | 10.77            | 0.00        | 10.77            | 80.49                   | 0.00        | 80.49            | 0.00          | (80.49)            |
| <b>Total Investment Income</b>                | <b>10.77</b>     | <b>0.00</b> | <b>10.77</b>     | <b>80.49</b>            | <b>0.00</b> | <b>80.49</b>     | <b>0.00</b>   | <b>(80.49)</b>     |
| <b>Total UDR Activity Income</b>              | <b>15,311.35</b> | <b>0.00</b> | <b>15,311.35</b> | <b>43,378.80</b>        | <b>0.00</b> | <b>43,378.80</b> | <b>0.00</b>   | <b>(43,378.80)</b> |
| <b><u>Expense</u></b>                         |                  |             |                  |                         |             |                  |               |                    |
| <b>Regulatory Compliance</b>                  |                  |             |                  |                         |             |                  |               |                    |
| 9005 - State B&O Tax                          | 94.31            | 0.00        | 94.31            | 426.89                  | 0.00        | 426.89           | 0.00          | (426.89)           |
| <b>Total Regulatory Compliance</b>            | <b>94.31</b>     | <b>0.00</b> | <b>94.31</b>     | <b>426.89</b>           | <b>0.00</b> | <b>426.89</b>    | <b>0.00</b>   | <b>(426.89)</b>    |
| <b>CC&amp;Rs/ Mandates</b>                    |                  |             |                  |                         |             |                  |               |                    |
| 5007 - Special General Meeting                | 8,405.51         | 0.00        | 8,405.51         | 16,505.85               | 13,580.00   | 2,925.85         | 13,580.00     | (2,925.85)         |
| 5025 - Collection Charges                     | 144.66           | 0.00        | 144.66           | 1,685.56                | 0.00        | 1,685.56         | 0.00          | (1,685.56)         |

**Income Statement Report**  
**Sudden Valley Community Association**  
**UDR Activity**

July 01, 2018 thru July 31, 2018

|                                                     | Current Period   |             |                  | Year to Date (7 months) |                    |                    | Annual Budget      | Budget Remaining    |
|-----------------------------------------------------|------------------|-------------|------------------|-------------------------|--------------------|--------------------|--------------------|---------------------|
|                                                     | Actual           | Budget      | Variance         | Actual                  | Budget             | Variance           |                    |                     |
| <b>Expense</b>                                      |                  |             |                  |                         |                    |                    |                    |                     |
| <b>CC&amp;Rs/ Mandates</b>                          |                  |             |                  |                         |                    |                    |                    |                     |
| 5065 - Lien Charges                                 | 1,190.00         | 0.00        | 1,190.00         | 4,769.00                | 0.00               | 4,769.00           | 0.00               | (4,769.00)          |
| <b>Total CC&amp;Rs/ Mandates</b>                    | <b>9,740.17</b>  | <b>0.00</b> | <b>9,740.17</b>  | <b>22,960.41</b>        | <b>13,580.00</b>   | <b>9,380.41</b>    | <b>13,580.00</b>   | <b>(9,380.41)</b>   |
| <b>Contracted &amp; Professional Services</b>       |                  |             |                  |                         |                    |                    |                    |                     |
| 7020 - Legal Services                               | 3,975.48         | 0.00        | 3,975.48         | 13,620.56               | 0.00               | 13,620.56          | 0.00               | (13,620.56)         |
| <b>Total Contracted &amp; Professional Services</b> | <b>3,975.48</b>  | <b>0.00</b> | <b>3,975.48</b>  | <b>13,620.56</b>        | <b>0.00</b>        | <b>13,620.56</b>   | <b>0.00</b>        | <b>(13,620.56)</b>  |
| <b>Reserve Expenses/Transfers</b>                   |                  |             |                  |                         |                    |                    |                    |                     |
| 9618.01 - Hazard Tree Removal - UDR                 | 0.00             | 0.00        | 0.00             | 31,139.50               | 34,254.00          | (3,114.50)         | 34,254.00          | 3,114.50            |
| 9618.02 - Hazardous Tree Removal x12 - UC           | 0.00             | 0.00        | 0.00             | 0.00                    | 0.00               | 0.00               | 8,597.00           | 8,597.00            |
| 9699 - UDR Project Budget Adj                       | 0.00             | 0.00        | 0.00             | 0.00                    | 0.00               | 0.00               | (152,840.37)       | (152,840.37)        |
| 9890 - UDR Legal Expenses                           | 0.00             | 0.00        | 0.00             | 551.00                  | 0.00               | 551.00             | 0.00               | (551.00)            |
| 9902 - UDR - Area Z Mitigation                      | 0.00             | 0.00        | 0.00             | 40,995.56               | 0.00               | 40,995.56          | 96,409.37          | 55,413.81           |
| <b>Total Reserve Expenses/Transfers</b>             | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b>      | <b>72,686.06</b>        | <b>34,254.00</b>   | <b>38,432.06</b>   | <b>(13,580.00)</b> | <b>(86,266.06)</b>  |
| <b>Total UDR Activity Expense</b>                   | <b>13,809.96</b> | <b>0.00</b> | <b>13,809.96</b> | <b>109,693.92</b>       | <b>47,834.00</b>   | <b>61,859.92</b>   | <b>0.00</b>        | <b>(109,693.92)</b> |
| <b>Total UDR Activity Income / (Loss)</b>           | <b>1,501.39</b>  | <b>0.00</b> | <b>1,501.39</b>  | <b>(66,315.12)</b>      | <b>(47,834.00)</b> | <b>(18,481.12)</b> | <b>0.00</b>        | <b>66,315.12</b>    |

# Income Statement Report

## Sudden Valley Community Association

### SVCA Reserves

July 01, 2018 thru July 31, 2018

|                                                   | Current Period     |             |                    | Year to Date (7 months) |             |                   | Annual Budget | Budget Remaining    |
|---------------------------------------------------|--------------------|-------------|--------------------|-------------------------|-------------|-------------------|---------------|---------------------|
|                                                   | Actual             | Budget      | Variance           | Actual                  | Budget      | Variance          |               |                     |
| <b><u>Income</u></b>                              |                    |             |                    |                         |             |                   |               |                     |
| <b>Dues and Assessments Income- Capital</b>       |                    |             |                    |                         |             |                   |               |                     |
| 4030 - Special Assessments                        | 0.00               | 0.00        | 0.00               | (244.50)                | 0.00        | (244.50)          | 0.00          | 244.50              |
| 4032 - BD Expense- CRRRF SA 16/17                 | 0.00               | 0.00        | 0.00               | 442.35                  | 0.00        | 442.35            | 0.00          | (442.35)            |
| 4041 - BD Expense- MR&R                           | 95.48              | 0.00        | 95.48              | 507.04                  | 0.00        | 507.04            | 0.00          | (507.04)            |
| 4043 - Caital Rep& Repl Assmt 2018                | 34,886.36          | 0.00        | 34,886.36          | 242,789.80              | 0.00        | 242,789.80        | 0.00          | (242,789.80)        |
| 4045 - Capital Rep& Repl Assessment               | 0.00               | 0.00        | 0.00               | (150.00)                | 0.00        | (150.00)          | 0.00          | 150.00              |
| 4046 - BD Expense- CRRRF 17 & Prior               | 285.44             | 0.00        | 285.44             | 9,375.72                | 0.00        | 9,375.72          | 0.00          | (9,375.72)          |
| 4049 - BD Expense - CRRRF 2018                    | (866.49)           | 0.00        | (866.49)           | (5,925.98)              | 0.00        | (5,925.98)        | 0.00          | 5,925.98            |
| 4050 - Roads Capital Assessment                   | 0.00               | 0.00        | 0.00               | (208.20)                | 0.00        | (208.20)          | 0.00          | 208.20              |
| 4051 - BD Expense- Roads 17 & Prior               | 510.41             | 0.00        | 510.41             | 15,827.65               | 0.00        | 15,827.65         | 0.00          | (15,827.65)         |
| 4053 - BD Expense - Roads 2018                    | (1,307.07)         | 0.00        | (1,307.07)         | (9,551.22)              | 0.00        | (9,551.22)        | 0.00          | 9,551.22            |
| 4055 - Roads Capital Assmt 2018                   | 54,990.34          | 0.00        | 54,990.34          | 382,670.42              | 0.00        | 382,670.42        | 0.00          | (382,670.42)        |
| 4061 - BD Expense- Mailbox                        | 80.25              | 0.00        | 80.25              | 291.38                  | 0.00        | 291.38            | 0.00          | (291.38)            |
| 4071 - BD Expense- Mbr Density                    | 3.10               | 0.00        | 3.10               | 11.25                   | 0.00        | 11.25             | 0.00          | (11.25)             |
| 4995 - BD Expense- 60day accrual CAP              | 0.00               | 0.00        | 0.00               | (9,093.99)              | 0.00        | (9,093.99)        | 0.00          | 9,093.99            |
| <b>Total Dues and Assessments Income- Capital</b> | <b>88,677.82</b>   | <b>0.00</b> | <b>88,677.82</b>   | <b>626,741.72</b>       | <b>0.00</b> | <b>626,741.72</b> | <b>0.00</b>   | <b>(626,741.72)</b> |
| <b>Collections Income</b>                         |                    |             |                    |                         |             |                   |               |                     |
| 4720 - Legal Fees/ Reimbursements                 | 0.00               | 0.00        | 0.00               | 1,200.00                | 0.00        | 1,200.00          | 0.00          | (1,200.00)          |
| <b>Total Collections Income</b>                   | <b>0.00</b>        | <b>0.00</b> | <b>0.00</b>        | <b>1,200.00</b>         | <b>0.00</b> | <b>1,200.00</b>   | <b>0.00</b>   | <b>(1,200.00)</b>   |
| <b>Other AR Income</b>                            |                    |             |                    |                         |             |                   |               |                     |
| 4242 - Title Transfer Fee: Capital                | 35,544.55          | 0.00        | 35,544.55          | 149,123.31              | 0.00        | 149,123.31        | 0.00          | (149,123.31)        |
| 4343 - BD Expense- Title Transfer Fee: Capital    | 74.05              | 0.00        | 74.05              | (104.15)                | 0.00        | (104.15)          | 0.00          | 104.15              |
| <b>Total Other AR Income</b>                      | <b>35,618.60</b>   | <b>0.00</b> | <b>35,618.60</b>   | <b>149,019.16</b>       | <b>0.00</b> | <b>149,019.16</b> | <b>0.00</b>   | <b>(149,019.16)</b> |
| <b>Other Income</b>                               |                    |             |                    |                         |             |                   |               |                     |
| 4360 - Storm Water Mitigation Revenue             | 500.00             | 0.00        | 500.00             | 3,500.00                | 0.00        | 3,500.00          | 0.00          | (3,500.00)          |
| 4922 - Capital Gain (Loss) on Lots                | (20,534.50)        | 0.00        | (20,534.50)        | 75,561.74               | 0.00        | 75,561.74         | 0.00          | (75,561.74)         |
| <b>Total Other Income</b>                         | <b>(20,034.50)</b> | <b>0.00</b> | <b>(20,034.50)</b> | <b>79,061.74</b>        | <b>0.00</b> | <b>79,061.74</b>  | <b>0.00</b>   | <b>(79,061.74)</b>  |

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

July 01, 2018 thru July 31, 2018

|                                           | Current Period    |             |                   | Year to Date (7 months) |             |                   | Annual Budget | Budget Remaining    |
|-------------------------------------------|-------------------|-------------|-------------------|-------------------------|-------------|-------------------|---------------|---------------------|
|                                           | Actual            | Budget      | Variance          | Actual                  | Budget      | Variance          |               |                     |
| <b><u>Income</u></b>                      |                   |             |                   |                         |             |                   |               |                     |
| <b>Investment Income</b>                  |                   |             |                   |                         |             |                   |               |                     |
| 4910 - Interest Earned - Reserve Accounts | 230.86            | 0.00        | 230.86            | 1,881.79                | 0.00        | 1,881.79          | 0.00          | (1,881.79)          |
| <b>Total Investment Income</b>            | <b>230.86</b>     | <b>0.00</b> | <b>230.86</b>     | <b>1,881.79</b>         | <b>0.00</b> | <b>1,881.79</b>   | <b>0.00</b>   | <b>(1,881.79)</b>   |
| <b>Total SVCA Reserves Income</b>         | <b>104,492.78</b> | <b>0.00</b> | <b>104,492.78</b> | <b>857,904.41</b>       | <b>0.00</b> | <b>857,904.41</b> | <b>0.00</b>   | <b>(857,904.41)</b> |
| <b><u>Expense</u></b>                     |                   |             |                   |                         |             |                   |               |                     |
| <b>Administrative</b>                     |                   |             |                   |                         |             |                   |               |                     |
| 5017 - Capital Lease Interest Expense     | 102.74            | 0.00        | 102.74            | 869.23                  | 0.00        | 869.23            | 0.00          | (869.23)            |
| 5399 - Payroll Service Fees               | 10.00             | 0.00        | 10.00             | 10.00                   | 0.00        | 10.00             | 0.00          | (10.00)             |
| 8002 - CRRRF Loan Interest Expense        | 11.05             | 0.00        | 11.05             | 44.94                   | 0.00        | 44.94             | 0.00          | (44.94)             |
| <b>Total Administrative</b>               | <b>123.79</b>     | <b>0.00</b> | <b>123.79</b>     | <b>924.17</b>           | <b>0.00</b> | <b>924.17</b>     | <b>0.00</b>   | <b>(924.17)</b>     |
| <b>Regulatory Compliance</b>              |                   |             |                   |                         |             |                   |               |                     |
| 9005 - State B&O Tax                      | 7.55              | 0.00        | 7.55              | 52.90                   | 0.00        | 52.90             | 0.00          | (52.90)             |
| 9015 - Property/Real Estate Tax           | 0.00              | 0.00        | 0.00              | 497.09                  | 0.00        | 497.09            | 0.00          | (497.09)            |
| <b>Total Regulatory Compliance</b>        | <b>7.55</b>       | <b>0.00</b> | <b>7.55</b>       | <b>549.99</b>           | <b>0.00</b> | <b>549.99</b>     | <b>0.00</b>   | <b>(549.99)</b>     |
| <b>CC&amp;Rs/ Mandates</b>                |                   |             |                   |                         |             |                   |               |                     |
| 5040 - Transfer Fees                      | 0.00              | 0.00        | 0.00              | (250.00)                | 0.00        | (250.00)          | 0.00          | 250.00              |
| <b>Total CC&amp;Rs/ Mandates</b>          | <b>0.00</b>       | <b>0.00</b> | <b>0.00</b>       | <b>(250.00)</b>         | <b>0.00</b> | <b>(250.00)</b>   | <b>0.00</b>   | <b>250.00</b>       |
| <b>Depreciation Expense</b>               |                   |             |                   |                         |             |                   |               |                     |
| 6320 - Depr - Buildings                   | 571.31            | 0.00        | 571.31            | 3,999.17                | 0.00        | 3,999.17          | 0.00          | (3,999.17)          |
| 6325 - Depr - Land Improvement            | 5,322.09          | 0.00        | 5,322.09          | 37,254.63               | 0.00        | 37,254.63         | 0.00          | (37,254.63)         |
| 6326 - Depr - Mailboxes                   | 2,146.37          | 0.00        | 2,146.37          | 15,024.59               | 0.00        | 15,024.59         | 0.00          | (15,024.59)         |
| 6327 - Depr - Roads and Bridges           | 27,652.13         | 0.00        | 27,652.13         | 193,564.91              | 0.00        | 193,564.91        | 0.00          | (193,564.91)        |
| 6328 - Depr - Building Improvements       | 13,400.05         | 0.00        | 13,400.05         | 93,800.35               | 0.00        | 93,800.35         | 0.00          | (93,800.35)         |
| 6330 - Depr - Furniture & Fixtures        | 65.68             | 0.00        | 65.68             | 459.76                  | 0.00        | 459.76            | 0.00          | (459.76)            |
| 6335 - Depr - Communication Equipment     | 371.95            | 0.00        | 371.95            | 2,603.65                | 0.00        | 2,603.65          | 0.00          | (2,603.65)          |
| 6337 - Depr - Computers                   | 929.84            | 0.00        | 929.84            | 6,508.88                | 0.00        | 6,508.88          | 0.00          | (6,508.88)          |

# Income Statement Report

## Sudden Valley Community Association

### SVCA Reserves

July 01, 2018 thru July 31, 2018

|                                                     | Current Period   |             |                  | Year to Date (7 months) |             |                   | Annual Budget | Budget Remaining    |
|-----------------------------------------------------|------------------|-------------|------------------|-------------------------|-------------|-------------------|---------------|---------------------|
|                                                     | Actual           | Budget      | Variance         | Actual                  | Budget      | Variance          |               |                     |
| <b>Expense</b>                                      |                  |             |                  |                         |             |                   |               |                     |
| <b>Depreciation Expense</b>                         |                  |             |                  |                         |             |                   |               |                     |
| 6340 - Depr - Machinery & Equipment                 | 16,736.09        | 0.00        | 16,736.09        | 117,152.63              | 0.00        | 117,152.63        | 0.00          | (117,152.63)        |
| 6350 - Depr - Vehicles                              | 4,640.47         | 0.00        | 4,640.47         | 32,483.29               | 0.00        | 32,483.29         | 0.00          | (32,483.29)         |
| 6360 - Amortization                                 | (610.76)         | 0.00        | (610.76)         | (4,275.32)              | 0.00        | (4,275.32)        | 0.00          | 4,275.32            |
| <b>Total Depreciation Expense</b>                   | <b>71,225.22</b> | <b>0.00</b> | <b>71,225.22</b> | <b>498,576.54</b>       | <b>0.00</b> | <b>498,576.54</b> | <b>0.00</b>   | <b>(498,576.54)</b> |
| <b>Contracted &amp; Professional Services</b>       |                  |             |                  |                         |             |                   |               |                     |
| 7020 - Legal Services                               | 0.00             | 0.00        | 0.00             | 55.00                   | 0.00        | 55.00             | 0.00          | (55.00)             |
| <b>Total Contracted &amp; Professional Services</b> | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b>      | <b>55.00</b>            | <b>0.00</b> | <b>55.00</b>      | <b>0.00</b>   | <b>(55.00)</b>      |
| <b>Reserve Expenses/Transfers</b>                   |                  |             |                  |                         |             |                   |               |                     |
| 9717.08 - CRRRF Loan Interest- Capitalize           | 0.00             | 0.00        | 0.00             | 33.15                   | 0.00        | 33.15             | 0.00          | (33.15)             |
| 9902 - UDR - Area Z Mitigation                      | 10,784.20        | 0.00        | 10,784.20        | 10,784.20               | 0.00        | 10,784.20         | 0.00          | (10,784.20)         |
| <b>Total Reserve Expenses/Transfers</b>             | <b>10,784.20</b> | <b>0.00</b> | <b>10,784.20</b> | <b>10,817.35</b>        | <b>0.00</b> | <b>10,817.35</b>  | <b>0.00</b>   | <b>(10,817.35)</b>  |
| <b>Reserve Capital Projects</b>                     |                  |             |                  |                         |             |                   |               |                     |
| 9518.01 - Auction for SVCA Owned Lots               | 0.00             | 0.00        | 0.00             | 8,281.03                | 0.00        | 8,281.03          | 8,281.03      | 0.00                |
| 9717.01 - Maint Building Roof                       | 0.00             | 0.00        | 0.00             | 16,267.02               | 0.00        | 16,267.02         | 17,473.00     | 1,205.98            |
| 9717.02 - Marina Standpipe & Gangways               | 0.00             | 0.00        | 0.00             | 64,907.13               | 0.00        | 64,907.13         | 248,979.00    | 184,071.87          |
| 9717.03 - Marina Soft Armoring A&E/ Constr          | 0.00             | 0.00        | 0.00             | 79,289.57               | 0.00        | 79,289.57         | 467,757.00    | 388,467.43          |
| 9717.05 - Demo Barn 6/ Sprung Structure In:         | 0.00             | 0.00        | 0.00             | 207,565.76              | 0.00        | 207,565.76        | 398,971.00    | 191,405.24          |
| 9717.06 - (2) Pools Liner/Deck/ADA Construc         | 244,105.56       | 0.00        | 244,105.56       | 271,143.40              | 0.00        | 271,143.40        | 633,071.00    | 361,927.60          |
| 9717.07 - CRRRF Project Manager                     | 9,592.50         | 0.00        | 9,592.50         | 23,029.96               | 0.00        | 23,029.96         | 80,000.00     | 56,970.04           |
| 9718.01 - Salt/Sand Spreader                        | 0.00             | 0.00        | 0.00             | 6,422.47                | 0.00        | 6,422.47          | 6,745.00      | 322.53              |
| 9718.02 - 2018 Barn 8 Stairs                        | 526.45           | 0.00        | 526.45           | 7,594.45                | 0.00        | 7,594.45          | 25,000.00     | 17,405.55           |
| 9718.03 - Replacement of ADA Door Opener            | 4,893.35         | 0.00        | 4,893.35         | 4,893.35                | 0.00        | 4,893.35          | 5,121.00      | 227.65              |
| 9718.04 - Clubhouse HVAC Capital Repair             | 6,967.72         | 0.00        | 6,967.72         | 6,967.72                | 0.00        | 6,967.72          | 6,967.72      | 0.00                |
| 9718.05 - Rebuild Bunkers on 18th Green             | 0.00             | 0.00        | 0.00             | 0.00                    | 0.00        | 0.00              | 13,530.00     | 13,530.00           |
| 9718.06 - Clubhouse HVAC Replacement                | 0.00             | 0.00        | 0.00             | 0.00                    | 0.00        | 0.00              | 118,741.00    | 118,741.00          |
| 9810 - RDS- Polo Park Culvert 29.1/29.2 De:         | 385.00           | 0.00        | 385.00           | 25,297.65               | 0.00        | 25,297.65         | 26,564.00     | 1,266.35            |



**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

July 01, 2018 thru July 31, 2018

|                                            | Current Period |        |             | Year to Date (7 months) |        |           | Annual Budget | Budget Remaining |
|--------------------------------------------|----------------|--------|-------------|-------------------------|--------|-----------|---------------|------------------|
|                                            | Actual         | Budget | Variance    | Actual                  | Budget | Variance  |               |                  |
| <b>Expense</b>                             |                |        |             |                         |        |           |               |                  |
| <b>Reserve Capital Projects</b>            |                |        |             |                         |        |           |               |                  |
| 9818.01 - Mailbox Replacement - Gate 13    | 2,755.90       | 0.00   | 2,755.90    | 2,755.90                | 0.00   | 2,755.90  | 2,755.00      | (0.90)           |
| 9832 - RDS- SV Drive Culvert 166 Design    | 0.00           | 0.00   | 0.00        | 15,170.00               | 0.00   | 15,170.00 | 16,107.00     | 937.00           |
| 9834 - RDS- Louise View Culvert 225 Desigr | 2,297.50       | 0.00   | 2,297.50    | 19,740.00               | 0.00   | 19,740.00 | 21,035.00     | 1,295.00         |
| 9854 - CRRRF Golf Carts - Capital Lease    | 0.00           | 0.00   | 0.00        | 0.00                    | 0.00   | 0.00      | 32,160.00     | 32,160.00        |
| 9870 - RDS- SV Drive Culvert 130 & 133 Des | 1,500.00       | 0.00   | 1,500.00    | 43,464.57               | 0.00   | 43,464.57 | 46,758.00     | 3,293.43         |
| 9874 - 2017 Ditches, Culverts, & Swales    | (325.00)       | 0.00   | (325.00)    | 0.00                    | 0.00   | 0.00      | 0.00          | 0.00             |
| 9881 - Roads & Culverts Plan Consolidation | 0.00           | 0.00   | 0.00        | 36,275.00               | 0.00   | 36,275.00 | 36,685.00     | 410.00           |
| 9882 - CRRRF-Pool Reno. Design & Permitti  | 529.20         | 0.00   | 529.20      | 76,287.09               | 0.00   | 76,287.09 | 76,310.00     | 22.91            |
| 9884 - CRRRF- Maintenance Software         | 6,969.01       | 0.00   | 6,969.01    | 45,066.57               | 0.00   | 45,066.57 | 49,785.00     | 4,718.43         |
| 9888 - RDS- Culvert 447 Design             | 2,000.00       | 0.00   | 2,000.00    | 37,334.57               | 0.00   | 37,334.57 | 37,840.00     | 505.43           |
| 9892 - CRRRF- (2) 1 Ton Trucks & Snow Plo  | 0.00           | 0.00   | 0.00        | 45,661.77               | 0.00   | 45,661.77 | 103,067.00    | 57,405.23        |
| 9893 - RDS- On Call Roads Engineering 201  | (3,750.00)     | 0.00   | (3,750.00)  | 0.00                    | 0.00   | 0.00      | 0.00          | 0.00             |
| 9901 - RDS- Windward Dr Retaining Wall Cc  | 0.00           | 0.00   | 0.00        | 0.00                    | 0.00   | 0.00      | 55,400.00     | 55,400.00        |
| 9903 - CRRRF- Clubhouse Retaining Wall     | (21,566.52)    | 0.00   | (21,566.52) | 873.98                  | 0.00   | 873.98    | 0.00          | (873.98)         |
| 9917.01 - Gate 28 Slope Hazard Eval        | 0.00           | 0.00   | 0.00        | 15,375.77               | 0.00   | 15,375.77 | 26,325.00     | 10,949.23        |
| 9918.01 - 2018 On-Call Engineering         | (6,378.40)     | 0.00   | (6,378.40)  | 16,935.50               | 0.00   | 16,935.50 | 21,855.00     | 4,919.50         |
| 9918.02 - 2018 Roads Surfacing             | 7,833.00       | 0.00   | 7,833.00    | 28,351.76               | 0.00   | 28,351.76 | 220,000.00    | 191,648.24       |
| 9918.03 - 2018 Roads Culvert Construction  | 4,688.50       | 0.00   | 4,688.50    | 7,379.50                | 0.00   | 7,379.50  | 350,216.00    | 342,836.50       |
| 9918.04 - 2018 Ditches, Culverts, & Swales | 16,974.86      | 0.00   | 16,974.86   | 73,700.45               | 0.00   | 73,700.45 | 138,607.00    | 64,906.55        |
| 9918.05 - 2018 Roads & Ditch Repair        | 0.00           | 0.00   | 0.00        | 57,057.12               | 0.00   | 57,057.12 | 82,757.00     | 25,699.88        |
| 9918.06 - 124 Grandview Lane Road Work     | 0.00           | 0.00   | 0.00        | 0.00                    | 0.00   | 0.00      | 7,387.00      | 7,387.00         |
| 9918.07 - Southern Court 2018 Landslide    | 0.00           | 0.00   | 0.00        | 0.00                    | 0.00   | 0.00      | 32,320.00     | 32,320.00        |
| 9918.08 - Clubhouse retaining wall         | 22,440.50      | 0.00   | 22,440.50   | 22,999.25               | 0.00   | 22,999.25 | 138,769.00    | 115,769.75       |

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

July 01, 2018 thru July 31, 2018

|                                              | Current Period      |                  |                     | Year to Date (7 months) |                   |                     | Annual Budget   | Budget Remaining      |
|----------------------------------------------|---------------------|------------------|---------------------|-------------------------|-------------------|---------------------|-----------------|-----------------------|
|                                              | Actual              | Budget           | Variance            | Actual                  | Budget            | Variance            |                 |                       |
| <b><u>Expense</u></b>                        |                     |                  |                     |                         |                   |                     |                 |                       |
| <b>Reserve Capital Projects</b>              |                     |                  |                     |                         |                   |                     |                 |                       |
| 9999 - Reserve Cap Project Budget Adj        | 0.00                | 0.00             | 0.00                | 0.00                    | 0.00              | 0.00                | (3,553,338.75)  | (3,553,338.75)        |
| <b>Total Reserve Capital Projects</b>        | <b>302,439.13</b>   | <b>0.00</b>      | <b>302,439.13</b>   | <b>1,266,088.31</b>     | <b>0.00</b>       | <b>1,266,088.31</b> | <b>0.00</b>     | <b>(1,266,088.31)</b> |
| <b>Total SVCA Reserves Expense</b>           | <b>384,579.89</b>   | <b>0.00</b>      | <b>384,579.89</b>   | <b>1,776,761.36</b>     | <b>0.00</b>       | <b>1,776,761.36</b> | <b>0.00</b>     | <b>(1,776,761.36)</b> |
| <b>Total SVCA Reserves Income / (Loss)</b>   | <b>(280,087.11)</b> | <b>0.00</b>      | <b>(280,087.11)</b> | <b>(918,856.95)</b>     | <b>0.00</b>       | <b>(918,856.95)</b> | <b>0.00</b>     | <b>918,856.95</b>     |
| <b>Total Association Net Income / (Loss)</b> | <b>(170,632.55)</b> | <b>82,529.00</b> | <b>(253,161.55)</b> | <b>(730,820.03)</b>     | <b>170,474.00</b> | <b>(901,294.03)</b> | <b>6,580.00</b> | <b>737,400.03</b>     |

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2018

|     | SVCA Owned Lots     |     |       |                |       |       |                  |     |                  |     |                  |     |                   |     |           |     |                         |       |       |                   |     |       |                     |       |       |            |      | LLE & CTB | Dues Exempt | Total Non-Billable Lots | Total All Lots |        |       |   |
|-----|---------------------|-----|-------|----------------|-------|-------|------------------|-----|------------------|-----|------------------|-----|-------------------|-----|-----------|-----|-------------------------|-------|-------|-------------------|-----|-------|---------------------|-------|-------|------------|------|-----------|-------------|-------------------------|----------------|--------|-------|---|
|     | Actual Year Prepaid |     |       | Actual Current |       |       | Actual 1 Mth Due |     | Actual 2 Mth Due |     | Actual 3 Mth Due |     | Actual 4+ Mth Due |     | Pmt Plans |     | Total Prepaid & Current |       |       | Total Not Current |     |       | Total Billable Lots |       |       | Restricted |      |           |             |                         |                | Avail. |       |   |
|     | Vac                 | Dev | Total | Vac            | Dev   | Total | Vac              | Dev | Vac              | Dev | Vac              | Dev | Vac               | Dev | Vac       | Dev | Vac                     | Dev   | Total | Vac               | Dev | Total | Vac                 | Dev   | Total | Perm       | WD10 |           |             |                         |                | Avail. | Total |   |
| Jan | 31                  | 103 | 134   | 411            | 2,304 | 2,715 | 38               | 103 | 12               | 20  | 0                | 5   | 34                | 62  | 1         | 19  | 442                     | 2,407 | 2,849 | 85                | 209 | 294   | 527                 | 2,616 | 3,143 | 763        | 15   | 12        | 790         | 700                     | 8              | 1,498  | 4,641 |   |
| Feb | 36                  | 120 | 156   | 412            | 2,303 | 2,715 | 21               | 69  | 14               | 37  | 6                | 13  | 36                | 44  | 2         | 30  | 448                     | 2,423 | 2,871 | 79                | 193 | 272   | 527                 | 2,616 | 3,143 | 763        | 15   | 12        | 790         | 700                     | 8              | 1,498  | 4,641 |   |
| Mar | 47                  | 130 | 177   | 421            | 2,319 | 2,740 | 21               | 66  | 3                | 13  | 6                | 15  | 36                | 45  | 2         | 28  | 468                     | 2,449 | 2,917 | 68                | 167 | 235   | 536                 | 2,616 | 3,152 | 763        | 8    | 8         | 779         | 702                     | 8              | 1,489  | 4,641 |   |
| Apr | 53                  | 138 | 191   | 426            | 2,344 | 2,770 | 13               | 45  | 6                | 15  | 5                | 7   | 36                | 44  | 2         | 23  | 479                     | 2,482 | 2,961 | 62                | 134 | 196   | 541                 | 2,616 | 3,157 | 770        | 4    | 0         | 774         | 702                     | 8              | 1,484  | 4,641 |   |
| May | 41                  | 101 | 142   | 435            | 2,360 | 2,795 | 17               | 63  | 7                | 19  | 5                | 4   | 34                | 40  | 5         | 29  | 476                     | 2,461 | 2,937 | 68                | 155 | 223   | 544                 | 2,616 | 3,160 | 770        | 1    | 0         | 771         | 702                     | 8              | 1,481  | 4,641 |   |
| Jun | 66                  | 148 | 214   | 409            | 2,308 | 2,717 | 18               | 77  | 10               | 14  | 2                | 9   | 33                | 36  | 5         | 24  | 475                     | 2,456 | 2,931 | 68                | 160 | 228   | 543                 | 2,616 | 3,159 | 770        | 1    | 0         | 771         | 703                     | 8              | 1,482  | 4,641 |   |
| Jul | 74                  | 173 | 247   | 402            | 2,272 | 2,674 | 18               | 81  | 4                | 19  | 2                | 7   | 34                | 40  | 5         | 24  | 476                     | 2,445 | 2,921 | 63                | 171 | 234   | 539                 | 2,616 | 3,155 | 772        | 1    | 0         | 773         | 705                     | 8              | 1,486  | 4,641 |   |
| Aug | 83                  | 195 | 278   | 385            | 2,260 | 2,645 | 22               | 75  | 4                | 12  | 7                | 11  | 32                | 40  | 5         | 23  | 468                     | 2,455 | 2,923 | 70                | 161 | 231   | 538                 | 2,616 | 3,154 | 773        | 1    | 0         | 774         | 705                     | 8              | 1,487  | 4,641 |   |
| Sep | 95                  | 231 | 326   | 357            | 2,171 | 2,528 | 28               | 112 | 12               | 25  | 0                | 9   | 38                | 43  | 6         | 25  | 452                     | 2,402 | 2,854 | 84                | 214 | 298   | 536                 | 2,616 | 3,152 | 773        | 0    | 1         | 774         | 707                     | 8              | 1,489  | 4,641 |   |
| Oct | 0                   | 0   | 0     | 0              | 0     | 0     | 0                | 0   | 0                | 0   | 0                | 0   | 0                 | 0   | 0         | 0   | 0                       | 0     | 0     | 0                 | 0   | 0     | 0                   | 0     | 0     | 0          | 0    | 0         | 0           | 0                       | 0              | 0      | 0     | 0 |
| Nov | 0                   | 0   | 0     | 0              | 0     | 0     | 0                | 0   | 0                | 0   | 0                | 0   | 0                 | 0   | 0         | 0   | 0                       | 0     | 0     | 0                 | 0   | 0     | 0                   | 0     | 0     | 0          | 0    | 0         | 0           | 0                       | 0              | 0      | 0     | 0 |
| Dec | 0                   | 0   | 0     | 0              | 0     | 0     | 0                | 0   | 0                | 0   | 0                | 0   | 0                 | 0   | 0         | 0   | 0                       | 0     | 0     | 0                 | 0   | 0     | 0                   | 0     | 0     | 0          | 0    | 0         | 0           | 0                       | 0              | 0      | 0     | 0 |

LLE = Lot Line Eraser  
 CTB = Covenant to Bind