

**Sudden Valley Community Association  
Balance Sheet  
March 31, 2019 and December 31, 2018**

	<u>Unaudited</u> <u>Mar 31, 2019</u>	<u>Unaudited</u> <u>Dec 31, 2018</u>	<u>Inc / (Dec)</u>
<b>OPERATIONS</b>			
<b>Current Assets</b>			
Operating Cash	\$ 467,027	\$ 347,318	\$119,709
Building Completion Deposit Fund	180,750	210,750	-\$30,000
Member Receivables - Operations	24	48,727	-\$48,703
Other Receivables	5,600	11,262	-\$5,662
Prepaid Expenses	34,955	57,817	-\$22,862
Inventory	3,200	12,538	-\$9,338
<b>Total Current Assets</b>	691,556	688,412	\$3,144
<b>Current Liabilities</b>			
Accounts Payable	(82,452)	(143,718)	\$61,266
Accrued Vacation Liability	(36,370)	(33,375)	-\$2,995
Accrued Payroll	0	(34,905)	\$34,905
Prepaid Assessments	(284,458)	(140,942)	-\$143,516
Building Completion Deposits	(180,750)	(210,750)	\$30,000
Other Refundable Deposits	(4,568)	(4,993)	\$425
Prepaid Golf Memberships	(4,054)	(58,358)	\$54,304
<b>Total Current Liabilities</b>	(592,652)	(627,041)	\$34,389
<b>Operating Reserve Funds</b>			
Emergency Operating Cash	352,547	352,243	\$304
Undesignated Reserves Cash	306,292	254,736	\$51,556
<b>Total Operating Reserve Funds</b>	658,839	606,979	\$51,860
<b>Net Operating Assets</b>	<b>\$ 757,743</b>	<b>\$ 668,350</b>	<b>\$89,393</b>
<b>CAPITAL</b>			
<b>Capital Current Assets</b>			
CRRRF Reserve Cash Fund	1,589,524	1,708,514	-\$118,990
Roads Reserve Cash Fund	1,196,424	898,015	\$298,409
Board Density Reduction Cash Fund	128,198	115,167	\$13,031
Mailbox Cash Fund	8,998	2,843	\$6,155
Capital Reserve Holding Cash Fund	338,764	312,800	\$25,964
Mitigation Assignment of Savings Cash	45,790	45,745	\$90,782
LWWSA Assignment of Savings Cash	136,527	136,275	-\$136,275
Member Receivables - Capital	-	2,193	-\$2,193
<b>Total Capital Current Assets</b>	3,444,225	3,221,552	\$176,883
<b>Capital Fixed Assets</b>			
Fixed Assets	10,840,277	10,766,401	\$73,876
Lots Held for Sale	74,256	74,256	\$0
<b>Total Capital Assets</b>	10,914,533	10,840,657	\$73,876
<b>Long Term Liabilities</b>			
CRRRF Loan	(1,589,312)	(1,625,000)	\$35,688
Capital Lease	-	(7,977)	\$7,977
<b>Total Long Term Liabilities</b>	(1,589,312)	(1,632,977)	\$43,665
<b>NET ASSETS</b>	<b>\$ 13,527,189</b>	<b>\$ 13,097,582</b>	<b>\$383,817</b>
<b>MEMBER EQUITY</b>			
<b>Member Equity</b>			
Current Year Net Income: Operations	\$92,053	(\$85,301)	\$177,354
Current Year Net Income: Capital	337,554	437,282	-\$99,728
Retained Earnings	4,639,597	4,724,898	-\$85,301
Capital	8,457,985	8,020,703	\$437,282
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 13,527,189</b>	<b>\$ 13,097,582</b>	<b>\$429,607</b>

\* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At March 31, 2019 and December 31, 2018, the balance of receivables written off under GAAP policy were respectively, \$653,298 and \$525,711.

**Sudden Valley Community Association  
Income Statement Summary**

<b>UNAUDITED</b>	<b>Current Month - March 2019</b>			<b>Year to Date - 3 Months Ending 3/31/2019</b>			
	<b>Operations &amp; Operating Reserves</b>	<b>Operations Better / (Worse) Budget</b>	<b>Capital Reserves</b>	<b>Operations &amp; Operating Reserves</b>	<b>Operations Better / (Worse) Budget</b>	<b>Coll %</b>	<b>Capital Reserves</b>
<b>REVENUE</b>							
Current Year Dues & Assessments Income							
Dues & Assessments Income	173,032		191,788	518,883			574,696
Bad Debt Reserve	(1,358)		(1,183)	(29,091)			(19,474)
Net Current Year Assessment Income	<u>171,674</u>	<u>14,256</u>	<u>190,605</u>	<u>489,792</u>	<u>17,540</u>	94.4%	<u>555,222</u>
Special Ops Assmt Income- Rec/ Pools/ Parks							
Dues & Assessments Income	32,424			97,188			
Bad Debt Reserve	(123)			(1,298)			
Net Special Ops Assmt Income	<u>32,301</u>	<u>2,804</u>		<u>95,890</u>	<u>7,400</u>		
Bad Debt Recoveries - Prior Years			2,355				9,940
Golf Income	73,921	8,121	0	245,412	12,262		0
Marina Income	33,926	(51,950)	0	34,043	(51,833)		0
Rec Center & Pools Income	783	(181)	0	1,470	(1,418)		0
Legal & Collections Income	0	0	0	0	0		0
Other Income	8,800	830	19,958	20,353	2,490		34,251
Rental Income - Other	3,774	467	0	11,131	1,209		0
Rental Income- Area Z	492	492	0	4,616	(134)		0
Investment Income	75	33	965	218	93		2,256
<b>Total Revenue</b>	<b><u>325,746</u></b>	<b><u>(25,128)</u></b>	<b><u>213,883</u></b>	<b><u>902,925</u></b>	<b><u>(12,391)</u></b>		<b><u>601,669</u></b>
<b>EXPENSES</b>							
Salaries & Benefits	127,591	18,038	0	341,684	27,552		0
Contracted & Professional Services	29,106	(19,849)	0	165,981	(119,680)		0
CC&Rs/ Mandates	24,781	793	0	70,928	5,629		0
Maintenance & Landscaping	32,796	(2,166)	0	89,588	(13,659)		0
Utilities	7,537	5,091	0	39,946	715		0
Administrative	7,585	590	10	29,350	(6,705)		63
Regulatory Compliance	6,923	(5,171)	0	15,082	(5,898)		0
Insurance Premiums	8,775	486	0	26,326	1,458		0
Other Expenses	0	658	0	1,204	771		0
Capital Lease Interest Expense	0	0	0	0	0		0
Depreciation Expense	0	0	82,311	0	0		246,647
Interest expense	0	0	5,751	0	0		15,212
<b>Total Expenses</b>	<b><u>245,094</u></b>	<b><u>(1,530)</u></b>	<b><u>88,072</u></b>	<b><u>780,089</u></b>	<b><u>(109,817)</u></b>		<b><u>261,922</u></b>
<b>Net Income (Loss)</b>	<b><u>80,652</u></b>	<b><u>(26,658)</u></b>	<b><u>125,811</u></b>	<b><u>122,836</u></b>	<b><u>(122,208)</u></b>		<b><u>339,747</u></b>
<b>Net UDR Activity for Operations</b>							
Area Z Mitigation	(1,912)			(3,843)			
GM Recruiting Expense	0			(3,750)			
Ken's Cozy Kitchen- Gym Assistance	(1,944)			(1,944)			
<b>Net Income (Loss) with Board Approved UDR</b>	<b><u>76,796</u></b>	<b><u>(26,658)</u></b>	<b><u>125,811</u></b>	<b><u>113,299</u></b>	<b><u>(122,208)</u></b>		<b><u>339,747</u></b>
<b>Other Activity</b>							
Net Other UDR Activity*	10,282			30,452			
AR Accrual - Prior Year Reversal	0		0	(48,703)			(2,193)
AR Accrual - Current Year	0		0	0			0
Vacation Liability- Prior Year Reversal	(2,756)			(2,995)			
<b>Total Other Activity</b>	<b><u>7,526</u></b>		<b><u>0</u></b>	<b><u>(21,246)</u></b>			<b><u>(2,193)</u></b>
<b>Grand Total Activity</b>	<b><u>84,322</u></b>	<b><u>(26,658)</u></b>	<b><u>125,811</u></b>	<b><u>92,053</u></b>	<b><u>(122,208)</u></b>		<b><u>337,554</u></b>

\*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

<b>Sudden Valley Community Association</b>										
<b>Reserve Cash Balance &amp; Activity</b>										
<b>3 Months Actual, 9 Months Projected</b>										
<b>UNAUDITED</b>										
	<b>Capital Reserve Funds</b>						<b>Operating Reserve Funds</b>			
	<b>CRRRF</b>	<b>Roads</b>	<b>Capital Reserve Holding Fund</b>	<b>Board Density Reduction</b>	<b>Mailbox</b>	<b>Mitigation Assignment of Savings*</b>	<b>Total Capital Reserve Funds</b>	<b>Emergency Ops</b>	<b>UDR</b>	<b>Total Operating Reserve Funds</b>
<b>Net Available Cash 12/31/2018</b>	<b>1,708,514</b>	<b>898,015</b>	<b>312,800</b>	<b>115,167</b>	<b>2,843</b>	<b>182,020</b>	<b>\$ 3,219,359</b>	<b>352,243</b>	<b>254,736</b>	<b>\$ 606,979</b>
Dues Received	258,937	301,790		-	6,154		566,881	-	35,860	35,860
Transfer Fees Received, ¼ of 1%			25,709				25,709			-
Storm Water Mitigation Plan Fee		-					-			-
Investment Income	467	845	255	88	1	297	1,953	304	157	461
Sale of Assets	-			8,542			8,542			-
BOD Approved Transfer							-		30,000	30,000
2019 Expenditures	(378,394)	(4,226)	-	4,401	-		(378,219)		(14,461)	(14,461)
<b>Net Available Cash at 3/31/2019</b>	<b>1,589,524</b>	<b>1,196,424</b>	<b>338,764</b>	<b>128,198</b>	<b>8,998</b>	<b>182,317</b>	<b>\$ 3,444,225</b>	<b>352,547</b>	<b>306,292</b>	<b>\$ 658,839</b>
<b>9 Month Outlook</b>										
Outlook - 2019 Dues (91% collections)	715,572	831,447			\$14,517		\$ 1,561,536			\$ -
Outlook - Prior Year Collections	331	325		8	196		860		29,140	29,140
Anticipated CRRRF Loan Payment	(169,666)									
Obligated Expenses	(671,793)	(1,148,008)				(182,317)	(2,002,118)		(17,526)	(17,526)
<b>Net Usable Cash Balance 12/31/2019</b>	<b>1,463,968</b>	<b>880,188</b>	<b>338,764</b>	<b>128,206</b>	<b>23,711</b>	<b>-</b>	<b>\$ 3,004,503</b>	<b>352,547</b>	<b>317,906</b>	<b>\$ 670,453</b>
Board Recommended Carryover Balance*	(600,000)	(500,000)					\$ (1,100,000)			\$ -
<b>Net Usable Cash 12/31/2019, After Recommendation</b>	<b>\$ 863,968</b>	<b>\$ 380,188</b>	<b>\$ 338,764</b>	<b>\$ 128,206</b>	<b>\$ 23,711</b>	<b>\$ -</b>	<b>\$ 1,904,503</b>	<b>\$ 352,547</b>	<b>\$ 317,906</b>	<b>\$ 670,453</b>
<b>Net Current Year Cash Increase (Decrease)</b>	<b>(244,546)</b>	<b>(17,827)</b>	<b>25,964</b>	<b>13,039</b>	<b>20,868</b>	<b>(182,020)</b>	<b>\$ (214,856)</b>	<b>304</b>	<b>63,170</b>	<b>\$ 63,474</b>
*Note, when mitigation period has ended unspent funds will be returned to the source account, Roads										

Sudden Valley Community Association

Operations - By Department

Whole \$

March 1, 2019 to March 31, 2019

CURRENT MONTH

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	2,768	272	8,378	786	23,866	(3,249)	(29,476)	(2,191)
Accounting	2,685	314	19,108	567	2,338	(259)	(18,763)	622
Administration	312	187	25,405	5,630	15,191	(7,801)	(40,284)	(1,984)
Common Costs	3,040	498	-	-	16,297	2,717	(13,257)	3,215
Facilities	3,371	714	5,998	(449)	6,582	3,991	(9,209)	4,256
Maintenance	-	(192)	15,715	7,748	19,543	(16,211)	(35,258)	(8,655)
Subtotal	<b>12,176</b>	<b>1,793</b>	<b>74,604</b>	<b>14,282</b>	<b>83,817</b>	<b>(20,812)</b>	<b>(146,247)</b>	<b>(4,737)</b>
Golf	74,221	8,421	35,619	5,326	25,176	2,792	13,426	16,539
Marina	34,221	(51,941)	-	-	1,079	225	33,142	(51,716)
Subtotal	<b>120,618</b>	<b>(41,727)</b>	<b>110,223</b>	<b>19,608</b>	<b>110,072</b>	<b>(17,795)</b>	<b>(99,679)</b>	<b>(39,914)</b>
Rec/ Pools/ Parks								
Special Assmt Earned	32,424						32,424	
Curr Yr Bad Debts Activity	(123)						(123)	
Net Special Assmt Dues	32,301	2,804					32,301	2,804
Rec/ Pools/ Parks	1,153	(461)	17,368	(1,570)	7,429	(1,773)	(23,644)	(3,804)
Subtotal Rec/ Pools/ Parks	<b>33,454</b>	<b>2,343</b>	<b>17,368</b>	<b>(1,570)</b>	<b>7,429</b>	<b>(1,773)</b>	<b>8,657</b>	<b>(1,000)</b>
Subtotal Operations before Ops Dues	<b>154,072</b>	<b>(39,384)</b>	<b>127,591</b>	<b>18,038</b>	<b>117,501</b>	<b>(19,568)</b>	<b>(91,022)</b>	<b>(40,914)</b>
Ops Dues Earned	173,032						173,032	
Curr Yr Bad Debts Activity	(1,358)						(1,358)	
Net Ops Dues	171,674	14,256					171,674	14,256
Net Operations	<b>325,746</b>	<b>(25,128)</b>	<b>127,591</b>	<b>18,038</b>	<b>117,501</b>	<b>(19,568)</b>	<b>80,652</b>	<b>(26,658)</b>
Net BOD Approved UDR Activity for Operations								
Area Z Mitigation	-		-		1,912		(1,912)	
GM Recruiting Expense	-		-		-		-	
Ken's Cozy Kitchen- Gym Assistance	-		-		1,944		(1,944)	
Net Operations with Board Approved UDR	<b>325,746</b>	<b>(25,128)</b>	<b>127,591</b>	<b>18,038</b>	<b>121,357</b>	<b>(19,568)</b>	<b>76,796</b>	<b>(26,658)</b>
Other Operating Activity								
UDR Activity	11,685				1,403		10,282	
AR Accrual - Prior Year Reversal	-				-		-	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				2,756		(2,756)	
Total Other Operating Activity	<b>11,685</b>				<b>4,159</b>		<b>7,526</b>	
Grand Total Operations Activity	<b>337,431</b>	<b>(25,128)</b>	<b>127,591</b>	<b>18,038</b>	<b>125,516</b>	<b>(19,568)</b>	<b>84,322</b>	<b>(26,658)</b>

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Operations - By Department

Whole \$

January 1, 2019 to March 31, 2019

YEAR TO DATE

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	4,972	2,383	21,209	2,426	77,590	(564)	(93,827)	4,245
Accounting	5,140	(1,396)	48,243	2,737	12,439	(5,904)	(55,545)	(4,563)
Administration	2,281	1,906	78,484	3,200	35,805	(13,506)	(112,008)	(8,400)
Common Costs	7,738	113	-	-	48,059	8,981	(40,321)	9,094
Facilities	13,451	729	16,195	(1,718)	30,774	3,112	(33,518)	2,123
Maintenance	90	(487)	41,008	20,016	127,823	(110,653)	(168,741)	(91,124)
Subtotal	<b>33,672</b>	<b>3,248</b>	<b>205,139</b>	<b>26,661</b>	<b>332,490</b>	<b>(118,534)</b>	<b>(503,960)</b>	<b>(88,625)</b>
Golf	245,712	12,562	90,857	5,561	70,405	(5,671)	84,450	12,452
Marina	34,338	(51,824)	-	-	5,189	(1,311)	29,149	(53,135)
Subtotal	<b>313,722</b>	<b>(36,014)</b>	<b>295,996</b>	<b>32,222</b>	<b>408,084</b>	<b>(125,516)</b>	<b>(390,361)</b>	<b>(129,308)</b>
Rec/ Pools/ Parks								
Special Assmt Earned	97,188						97,188	
Curr Yr Bad Debts Activity	(1,298)						(1,298)	
Net Special Assmt Dues	95,890	7,400					95,890	7,400
Rec/ Pools/ Parks	3,521	(1,317)	45,688	(4,670)	30,318	(11,853)	(72,485)	(17,840)
Subtotal Rec/ Pools/ Parks	<b>99,411</b>	<b>6,083</b>	<b>45,688</b>	<b>(4,670)</b>	<b>30,318</b>	<b>(11,853)</b>	<b>23,405</b>	<b>(10,440)</b>
Subtotal Operations before Ops Dues	<b>413,133</b>	<b>(29,931)</b>	<b>341,684</b>	<b>27,552</b>	<b>438,402</b>	<b>(137,369)</b>	<b>(366,956)</b>	<b>(139,748)</b>
Ops Dues Earned	518,883						518,883	
Curr Yr Bad Debts Activity	(29,091)						(29,091)	
Net Ops Dues	489,792	17,540					489,792	17,540
Net Operations	<b>902,925</b>	<b>(12,391)</b>	<b>341,684</b>	<b>27,552</b>	<b>438,402</b>	<b>(137,369)</b>	<b>122,836</b>	<b>(122,208)</b>
Net BOD Approved UDR Activity for Operations								
Area Z Mitigation					3,843		(3,843)	
GM Recruiting Expense					3,750		(3,750)	
Ken's Cozy Kitchen- Gym Assistance					1,944		(1,944)	
Net Operations with Board Approved UDR	<b>902,925</b>	<b>(12,391)</b>	<b>341,684</b>	<b>27,552</b>	<b>447,939</b>	<b>(137,369)</b>	<b>113,299</b>	<b>(122,208)</b>
Other Operating Activity								
UDR Activity	35,458				5,006		30,452	
AR Accrual - Prior Year Reversal	(48,703)				-		(48,703)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				2,995		(2,995)	
Total Other Operating Activity	<b>(13,245)</b>				<b>8,001</b>		<b>(21,246)</b>	
Grand Total Operations Activity	<b>889,680</b>	<b>(12,391)</b>	<b>341,684</b>	<b>27,552</b>	<b>455,940</b>	<b>(137,369)</b>	<b>92,053</b>	<b>(122,208)</b>

\* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

**Sudden Valley Community Association**  
**Operations Income Statement**  
**March 1, 2019 to March 31, 2019**

**UNAUDITED**

	2019 March Actuals	2019 MTD B / (W) Budget	2019 YTD (3 Months) Actuals	2019 YTD B / (W) Budget
<b>REVENUE</b>				
Dues and Assessment Income- Ops	171,674	14,256	489,792	17,540
Special Ops Assmt Income- Rec/ Pools/ Parks	32,301	2,804	95,890	7,400
Golf Income	73,921	8,121	245,412	12,262
Marina Income	33,926	(51,950)	34,043	(51,833)
Rental Income - Area Z	492	492	4,616	(134)
Rental Income - Other	3,774	467	11,131	1,209
Rec Center and Pools Income	783	(181)	1,470	(1,418)
Other AR Income	5,009	138	14,273	237
Other Income	3,791	692	6,080	2,253
Investment Income	75	33	218	93
<b>Total Revenue</b>	<b>325,746</b>	<b>(25,128)</b>	<b>902,925</b>	<b>(12,391)</b>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
ACC / Security	8,378	786	21,209	2,426
Accounting	19,108	567	48,243	2,737
Administration	25,405	5,630	78,484	3,200
Facilities	5,998	(449)	16,195	(1,718)
Maintenance	15,715	7,748	41,008	20,016
Golf	35,619	5,326	90,857	5,561
Marina	-	-	-	-
Rec/ Pools/ Parks	17,368	(1,570)	45,688	(4,670)
<b>Total Salaries &amp; Benefits</b>	<b>127,591</b>	<b>18,038</b>	<b>341,684</b>	<b>27,552</b>
<b>Other Expenses</b>				
<b>Administrative</b>				
General Administrative	190	293	463	187
Bank Charges & Fees	592	600	2,915	379
Dues & Subscriptions	508	1,130	9,776	(4,860)
Office Supplies	3,603	(1,803)	7,150	(1,750)
GM Discretionary Funds	567	(234)	1,035	(35)
Advertising Costs	(400)	1,217	159	1,191
Cash Over/Short	-	-	4	(4)
Currency Gain/Loss	-	-	-	-
Events Charges	-	-	(671)	671
Printing & Copying	980	(503)	2,573	(843)
Training & Conferences	1,250	(564)	3,507	(1,446)
Payroll Service Fees	422	327	2,617	(373)
Cashiering Clearing Account	(127)	127	(178)	178
<b>Total Administrative</b>	<b>7,585</b>	<b>590</b>	<b>29,350</b>	<b>(6,705)</b>
<b>Regulatory Compliance</b>				
Hazardous Tree Removal/ Pruning	6,033	(5,916)	10,373	(5,992)
Permits & Licenses	251	48	904	(9)
Audit & Tax Services	-	-	-	-
Regulatory Compliance	214	423	743	1,167
Federal Income Tax	-	-	-	-
State B&O Tax	425	274	3,062	(1,064)
Property/Real Estate Tax	-	-	-	-
<b>Total Regulator Compliance</b>	<b>6,923</b>	<b>(5,171)</b>	<b>15,082</b>	<b>(5,898)</b>
<b>CC&amp;Rs/ Mandates</b>				
Annual General Meeting	-	-	-	-
Special General Meeting	-	-	-	-
Board Support	310	(60)	319	431
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	928	(705)	2,280	(1,613)
Postage	404	(73)	1,060	(67)
Postage- Views	881	286	2,650	850

**Sudden Valley Community Association**  
**Operations Income Statement**  
**March 1, 2019 to March 31, 2019**

**UNAUDITED**

	2019 March Actuals	2019 MTD B / (W) Budget	2019 YTD (3 Months) Actuals	2019 YTD B / (W) Budget
Newsletter Services	4,445	(112)	12,905	96
Legal Services	2,568	1,599	7,154	5,346
Professional Security Services	15,245	(142)	44,560	586
<b>Total CC&amp;Rs/ Mandates</b>	<b>24,781</b>	<b>793</b>	<b>70,928</b>	<b>5,629</b>
<b>Insurance Premiums</b>	<b>8,775</b>	<b>486</b>	<b>26,326</b>	<b>1,458</b>
<b>Utilities</b>				
Utilities	(2,385)	2,385	803	(803)
Utilities- Natural Gas	1,925	10	5,490	425
Utilities- Water & Sewer	-	-	5,575	(300)
Utilities- Electricity	4,692	1,599	13,704	2,557
Utilities- Trash & Recycling Service	52	1,584	2,811	2,100
Utilities- Communications Service	3,253	(487)	11,563	(3,264)
<b>Total Utilities</b>	<b>7,537</b>	<b>5,091</b>	<b>39,946</b>	<b>715</b>
<b>Maintenance &amp; Landscaping</b>				
Landscape R&M	5,146	(382)	10,852	1,461
Building R&M	1,716	846	11,936	(2,187)
Raw Materials	8,152	(6,024)	12,378	(5,990)
Raw Materials: Sand & Gravel	1,470	4,264	3,177	3,474
Janitorial Supplies	654	512	947	2,549
Equipment R&M	4,711	(907)	18,145	(4,975)
Small Tools & Equipment	1,130	(420)	2,327	(413)
Vehicle R&M	1,114	(137)	8,793	(5,184)
Vehicle Fuel	2,701	743	6,859	824
Other Supplies	5,997	(1,398)	10,250	(1,519)
Other R&M	5	737	3,924	(1,699)
<b>Total Maintenance &amp; Landscaping</b>	<b>32,796</b>	<b>(2,166)</b>	<b>89,588</b>	<b>(13,659)</b>
<b>Contracted &amp; Professional Services</b>				
Equipment Lease & Rental	781	(123)	2,662	(687)
IT Support and Services	2,991	975	9,074	3,254
Uniform and Laundry Service	1,955	(1,442)	3,725	(2,187)
Pool Management	276	(276)	276	(276)
Safety & Security Services	2,020	(1,161)	18,003	(4,828)
Snow Removal Services	(28,966)	28,966	64,276	(56,776)
Snow Removal Wages - Regular	31,386	(31,386)	31,386	(31,386)
Snow Removal Wages - OT	8,503	(8,503)	8,503	(8,503)
Snow Removal Taxes & Benefits	5,642	(5,642)	5,642	(5,642)
Storm Response Tree Removal	-	845	738	1,797
ACC Consultant	550	1,741	1,400	5,475
Other Professional Services	3,968	(3,843)	20,296	(19,921)
<b>Total Contracted &amp; Professional Services</b>	<b>29,106</b>	<b>(19,849)</b>	<b>165,981</b>	<b>(119,680)</b>
<b>Other Expenses</b>				
Vandalism	-	250	-	750
Emergency Preparedness Committee Support	-	408	1,204	21
<b>Total Other Expenses</b>	<b>-</b>	<b>658</b>	<b>1,204</b>	<b>771</b>
<b>Total Other Expenses</b>	<b>117,503</b>	<b>(19,568)</b>	<b>438,405</b>	<b>(137,369)</b>
<b>Total Operations Expenses</b>	<b>245,094</b>	<b>(1,530)</b>	<b>780,089</b>	<b>(109,817)</b>
<b>Net Operations Income (Loss)</b>	<b>80,652</b>	<b>(26,658)</b>	<b>122,836</b>	<b>(122,208)</b>
<b>Net BOD Approved UDR Activity for Operations (Expense)</b>				
Area Z Mitigation	(1,912)		(3,843)	
GM recruiting expense	-		(3,750)	
Ken's Cozy Kitchen- Gym Assistance	(1,944)		(1,944)	
<b>Net Operations Income (Loss) with BOD Approved UDR</b>	<b>76,796</b>	<b>(26,658)</b>	<b>113,299</b>	<b>(122,208)</b>
<b>Other Operating Activity- Income/(Expense)</b>				
UDR Activity	10,282		30,452	
AR Accrual - Prior Year Reversal	-		(48,703)	
AR Accrual - Current Year	-		-	
Vacation Liability Accrual	(2,756)		(2,995)	
<b>Total Other Operating Activity</b>	<b>7,526</b>		<b>(21,246)</b>	

# Income Statement Report

## Sudden Valley Community Association

### Common Costs

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Dues and Assessment Income- Ops</b>								
4003 - BD Expense- 2019 Ops	(1,358.41)	(15,744.00)	14,385.59	(29,091.14)	(47,233.00)	18,141.86	(188,932.00)	(159,840.86)
4005.19 - Member Assessments 2019	173,032.01	173,162.00	(129.99)	518,883.27	519,485.00	(601.73)	2,077,939.00	1,559,055.73
<b>Total Dues and Assessment Income- Ops</b>	<b>171,673.60</b>	<b>157,418.00</b>	<b>14,255.60</b>	<b>489,792.13</b>	<b>472,252.00</b>	<b>17,540.13</b>	<b>1,889,007.00</b>	<b>1,399,214.87</b>
<b>Other AR Income</b>								
4830 - Advertising Income	3,028.00	2,500.00	528.00	7,958.00	7,500.00	458.00	30,000.00	22,042.00
4831 - BD Expense- Views Ads	(70.00)	0.00	(70.00)	(488.00)	0.00	(488.00)	0.00	488.00
4842 - Member Donation Income Monthly	61.20	0.00	61.20	153.00	0.00	153.00	0.00	(153.00)
<b>Total Other AR Income</b>	<b>3,019.20</b>	<b>2,500.00</b>	<b>519.20</b>	<b>7,623.00</b>	<b>7,500.00</b>	<b>123.00</b>	<b>30,000.00</b>	<b>22,377.00</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	21.19	42.00	(20.81)	114.69	125.00	(10.31)	500.00	385.31
<b>Total Investment Income</b>	<b>21.19</b>	<b>42.00</b>	<b>(20.81)</b>	<b>114.69</b>	<b>125.00</b>	<b>(10.31)</b>	<b>500.00</b>	<b>385.31</b>
<b>Total Common Costs Income</b>	<b>174,713.99</b>	<b>159,960.00</b>	<b>14,753.99</b>	<b>497,529.82</b>	<b>479,877.00</b>	<b>17,652.82</b>	<b>1,919,507.00</b>	<b>1,421,977.18</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
4999 - Cashiering Clearing Account	(127.37)	0.00	(127.37)	(178.27)	0.00	(178.27)	0.00	178.27
5015 - Bank Charges & Fees	0.00	0.00	0.00	(52.99)	0.00	(52.99)	0.00	52.99
<b>Total Administrative</b>	<b>(127.37)</b>	<b>0.00</b>	<b>(127.37)</b>	<b>(231.26)</b>	<b>0.00</b>	<b>(231.26)</b>	<b>0.00</b>	<b>231.26</b>
<b>Regulatory Compliance</b>								
7110 - Regulatory Compliance	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
9005 - State B&O Tax	17.23	12.00	5.23	41.46	35.00	6.46	140.00	98.54
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	32,686.00	32,686.00
<b>Total Regulatory Compliance</b>	<b>17.23</b>	<b>429.00</b>	<b>(411.77)</b>	<b>41.46</b>	<b>1,285.00</b>	<b>(1,243.54)</b>	<b>37,826.00</b>	<b>37,784.54</b>
<b>CC&amp;Rs/ Mandates</b>								
5216 - Postage- Views	881.20	1,167.00	(285.80)	2,650.17	3,500.00	(849.83)	14,000.00	11,349.83
5225 - Newsletter Services	4,444.50	4,333.00	111.50	12,904.50	13,000.00	(95.50)	52,000.00	39,095.50



**Income Statement Report**  
**Sudden Valley Community Association**  
**Common Costs**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>CC&amp;Rs/ Mandates</b>								
7020 - Legal Services	2,568.00	4,167.00	(1,599.00)	7,153.98	12,500.00	(5,346.02)	50,000.00	42,846.02
<b>Total CC&amp;Rs/ Mandates</b>	<b>7,893.70</b>	<b>9,667.00</b>	<b>(1,773.30)</b>	<b>22,708.65</b>	<b>29,000.00</b>	<b>(6,291.35)</b>	<b>116,000.00</b>	<b>93,291.35</b>
<b>Insurance</b>								
5400 - Insurance Premiums	8,513.27	8,918.00	(404.73)	25,539.81	26,755.00	(1,215.19)	107,019.00	81,479.19
<b>Total Insurance</b>	<b>8,513.27</b>	<b>8,918.00</b>	<b>(404.73)</b>	<b>25,539.81</b>	<b>26,755.00</b>	<b>(1,215.19)</b>	<b>107,019.00</b>	<b>81,479.19</b>
<b>Total Common Costs Expense</b>	<b>16,296.83</b>	<b>19,014.00</b>	<b>(2,717.17)</b>	<b>48,058.66</b>	<b>57,040.00</b>	<b>(8,981.34)</b>	<b>260,845.00</b>	<b>212,786.34</b>
<b>Total Common Costs Income / (Loss)</b>	<b>158,417.16</b>	<b>140,946.00</b>	<b>17,471.16</b>	<b>449,471.16</b>	<b>422,837.00</b>	<b>26,634.16</b>	<b>1,658,662.00</b>	<b>1,209,190.84</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**ACC / Security**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other AR Income</b>								
4805 - Compliance Fees & Fines - ACC	825.50	0.00	825.50	(274.50)	0.00	(274.50)	0.00	274.50
4806 - BD Expense- ACC Fines	(1,657.53)	0.00	(1,657.53)	1,646.08	0.00	1,646.08	0.00	(1,646.08)
4811 - BD Expense- Sec Fines	(162.75)	0.00	(162.75)	(162.75)	0.00	(162.75)	0.00	162.75
<b>Total Other AR Income</b>	<b>(994.78)</b>	<b>0.00</b>	<b>(994.78)</b>	<b>1,208.83</b>	<b>0.00</b>	<b>1,208.83</b>	<b>0.00</b>	<b>(1,208.83)</b>
<b>Other Income</b>								
4295 - Security House Checks	0.00	46.00	(46.00)	0.00	139.00	(139.00)	555.00	555.00
4350 - New Home Construction Fee	3,600.00	2,450.00	1,150.00	3,600.00	2,450.00	1,150.00	35,000.00	31,400.00
4835 - Miscellaneous Income	162.75	0.00	162.75	162.75	0.00	162.75	0.00	(162.75)
<b>Total Other Income</b>	<b>3,762.75</b>	<b>2,496.00</b>	<b>1,266.75</b>	<b>3,762.75</b>	<b>2,589.00</b>	<b>1,173.75</b>	<b>35,555.00</b>	<b>31,792.25</b>
<b>Total ACC / Security Income</b>	<b>2,767.97</b>	<b>2,496.00</b>	<b>271.97</b>	<b>4,971.58</b>	<b>2,589.00</b>	<b>2,382.58</b>	<b>35,555.00</b>	<b>30,583.42</b>
<b>Expense</b>								
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	6,032.84	0.00	6,032.84	10,372.84	4,031.00	6,341.84	20,000.00	9,627.16
6300 - Permits & Licenses	68.75	17.00	51.75	68.75	50.00	18.75	200.00	131.25
9005 - State B&O Tax	12.38	46.00	(33.62)	(3.93)	138.00	(141.93)	550.00	553.93
<b>Total Regulatory Compliance</b>	<b>6,113.97</b>	<b>63.00</b>	<b>6,050.97</b>	<b>10,437.66</b>	<b>4,219.00</b>	<b>6,218.66</b>	<b>20,750.00</b>	<b>10,312.34</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
7097 - Professional Security Services	15,245.05	15,103.00	142.05	44,560.06	45,146.00	(585.94)	185,618.00	141,057.94
<b>Total CC&amp;Rs/ Mandates</b>	<b>15,245.05</b>	<b>15,111.00</b>	<b>134.05</b>	<b>44,560.06</b>	<b>45,171.00</b>	<b>(610.94)</b>	<b>185,718.00</b>	<b>141,157.94</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	7,103.97	7,832.00	(728.03)	17,965.08	19,959.00	(1,993.92)	97,957.00	79,991.92
5335 - Payroll Taxes- Employer	601.24	713.00	(111.76)	1,567.75	1,817.00	(249.25)	9,350.00	7,782.25
5385 - Payroll Benefits - Medical	672.46	619.00	53.46	1,676.28	1,859.00	(182.72)	7,437.00	5,760.72

# Income Statement Report

## Sudden Valley Community Association

### ACC / Security

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Payroll &amp; Benefits</b>								
5398 - Payroll 12.31 Budget Estimate	0.00	0.00	0.00	0.00	0.00	0.00	3,859.00	3,859.00
<b>Total Payroll &amp; Benefits</b>	<b>8,377.67</b>	<b>9,164.00</b>	<b>(786.33)</b>	<b>21,209.11</b>	<b>23,635.00</b>	<b>(2,425.89)</b>	<b>118,603.00</b>	<b>97,393.89</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	207.92	184.00	23.92	748.86	552.00	196.86	2,207.00	1,458.14
<b>Total Utilities</b>	<b>207.92</b>	<b>184.00</b>	<b>23.92</b>	<b>748.86</b>	<b>552.00</b>	<b>196.86</b>	<b>2,207.00</b>	<b>1,458.14</b>
<b>Maintenance &amp; Landscaping</b>								
6675 - Equipment R&M	0.00	77.00	(77.00)	0.00	231.00	(231.00)	922.00	922.00
6765 - Small Tools & Equipment	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
6775 - Vehicle R&M	460.70	103.00	357.70	1,118.55	986.00	132.55	1,500.00	381.45
6785 - Vehicle Fuel	514.00	481.00	33.00	1,754.60	1,442.00	312.60	5,768.00	4,013.40
6795 - Other Supplies	0.00	0.00	0.00	0.00	28.00	(28.00)	500.00	500.00
6796 - Other R&M	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
<b>Total Maintenance &amp; Landscaping</b>	<b>974.70</b>	<b>765.00</b>	<b>209.70</b>	<b>2,873.15</b>	<b>3,000.00</b>	<b>(126.85)</b>	<b>9,940.00</b>	<b>7,066.85</b>
<b>Contracted &amp; Professional Services</b>								
6408 - Uniform and Laundry Service	130.20	0.00	130.20	130.20	0.00	130.20	0.00	(130.20)
6440 - Safety & Security Services	644.49	700.00	(55.51)	15,499.02	12,700.00	2,799.02	19,000.00	3,500.98
6450 - Storm Response Tree Removal	0.00	845.00	(845.00)	737.50	2,534.00	(1,796.50)	5,068.00	4,330.50
6460 - ACC Consultant	550.00	2,291.00	(1,741.00)	1,400.00	6,875.00	(5,475.00)	27,500.00	26,100.00
<b>Total Contracted &amp; Professional Services</b>	<b>1,324.69</b>	<b>3,836.00</b>	<b>(2,511.31)</b>	<b>17,766.72</b>	<b>22,109.00</b>	<b>(4,342.28)</b>	<b>51,568.00</b>	<b>33,801.28</b>
<b>Other Expenses</b>								
9120 - Vandalism & Towing	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
9210 - Emergency Preparedness Committee	0.00	408.00	(408.00)	1,203.73	1,225.00	(21.27)	4,900.00	3,696.27
<b>Total Other Expenses</b>	<b>0.00</b>	<b>658.00</b>	<b>(658.00)</b>	<b>1,203.73</b>	<b>1,975.00</b>	<b>(771.27)</b>	<b>7,900.00</b>	<b>6,696.27</b>
<b>Total ACC / Security Expense</b>	<b>32,244.00</b>	<b>29,781.00</b>	<b>2,463.00</b>	<b>98,799.29</b>	<b>100,661.00</b>	<b>(1,861.71)</b>	<b>396,686.00</b>	<b>297,886.71</b>
<b>Total ACC / Security Income / (Loss)</b>	<b>(29,476.03)</b>	<b>(27,285.00)</b>	<b>(2,191.03)</b>	<b>(93,827.71)</b>	<b>(98,072.00)</b>	<b>4,244.29</b>	<b>(361,131.00)</b>	<b>(267,303.29)</b>

# Income Statement Report

## Sudden Valley Community Association

### Accounting

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other AR Income</b>								
4240 - Title & Recording Fees	2,500.00	2,304.00	196.00	5,000.00	6,336.00	(1,336.00)	28,800.00	23,800.00
4241 - BD Expense- Title Fees	49.36	0.00	49.36	(77.06)	0.00	(77.06)	0.00	77.06
4705 - NSF Service Fees	81.00	67.00	14.00	388.00	200.00	188.00	800.00	412.00
4706 - BD Expense- NSF Fees	54.00	0.00	54.00	(169.96)	0.00	(169.96)	0.00	169.96
<b>Total Other AR Income</b>	<b>2,684.36</b>	<b>2,371.00</b>	<b>313.36</b>	<b>5,140.98</b>	<b>6,536.00</b>	<b>(1,395.02)</b>	<b>29,600.00</b>	<b>24,459.02</b>
<b>Total Accounting Income</b>	<b>2,684.36</b>	<b>2,371.00</b>	<b>313.36</b>	<b>5,140.98</b>	<b>6,536.00</b>	<b>(1,395.02)</b>	<b>29,600.00</b>	<b>24,459.02</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	0.00	0.00	0.00	19.50	0.00	19.50	0.00	(19.50)
5015 - Bank Charges & Fees	65.06	257.00	(191.94)	320.20	770.00	(449.80)	3,080.00	2,759.80
5120 - Cash Over/Short	0.00	0.00	0.00	(1.02)	0.00	(1.02)	0.00	1.02
5210 - Printing & Copying	81.49	60.00	21.49	290.59	180.00	110.59	4,300.00	4,009.41
5399 - Payroll Service Fees	421.50	748.00	(326.50)	2,617.15	2,244.00	373.15	8,975.00	6,357.85
<b>Total Administrative</b>	<b>568.05</b>	<b>1,065.00</b>	<b>(496.95)</b>	<b>3,246.42</b>	<b>3,194.00</b>	<b>52.42</b>	<b>16,355.00</b>	<b>13,108.58</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	30.00	0.00	30.00	30.00	0.00	30.00	0.00	(30.00)
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	28,000.00	28,000.00
9005 - State B&O Tax	38.72	30.00	8.72	81.00	88.00	(7.00)	350.00	269.00
<b>Total Regulatory Compliance</b>	<b>68.72</b>	<b>30.00</b>	<b>38.72</b>	<b>111.00</b>	<b>88.00</b>	<b>23.00</b>	<b>28,350.00</b>	<b>28,239.00</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	163.02	175.00	(11.98)	633.62	525.00	108.62	3,900.00	3,266.38
<b>Total CC&amp;Rs/ Mandates</b>	<b>163.02</b>	<b>175.00</b>	<b>(11.98)</b>	<b>633.62</b>	<b>525.00</b>	<b>108.62</b>	<b>3,900.00</b>	<b>3,266.38</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	15,454.78	16,340.00	(885.22)	39,145.24	41,641.00	(2,495.76)	204,826.00	165,680.76
5335 - Payroll Taxes- Employer	1,222.57	1,477.00	(254.43)	3,136.49	3,764.00	(627.51)	19,202.00	16,065.51

# Income Statement Report

## Sudden Valley Community Association

### Accounting

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Payroll &amp; Benefits</b>								
5385 - Payroll Benefits - Medical	2,430.27	1,858.00	572.27	5,961.27	5,575.00	386.27	22,299.00	16,337.73
5398 - Payroll 12.31 Budget Estimate	0.00	0.00	0.00	0.00	0.00	0.00	7,594.00	7,594.00
<b>Total Payroll &amp; Benefits</b>	<b>19,107.62</b>	<b>19,675.00</b>	<b>(567.38)</b>	<b>48,243.00</b>	<b>50,980.00</b>	<b>(2,737.00)</b>	<b>253,921.00</b>	<b>205,678.00</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	60.00	60.00	0.00	180.00	180.00	0.00	720.00	540.00
<b>Total Utilities</b>	<b>60.00</b>	<b>60.00</b>	<b>0.00</b>	<b>180.00</b>	<b>180.00</b>	<b>0.00</b>	<b>720.00</b>	<b>540.00</b>
<b>Contracted &amp; Professional Services</b>								
5125 - IT Support and Services	299.00	750.00	(451.00)	1,049.00	2,549.00	(1,500.00)	9,299.00	8,250.00
7095 - Other Professional Services	1,179.64	0.00	1,179.64	7,219.31	0.00	7,219.31	16,500.00	9,280.69
<b>Total Contracted &amp; Professional Services</b>	<b>1,478.64</b>	<b>750.00</b>	<b>728.64</b>	<b>8,268.31</b>	<b>2,549.00</b>	<b>5,719.31</b>	<b>25,799.00</b>	<b>17,530.69</b>
<b>Total Accounting Expense</b>	<b>21,446.05</b>	<b>21,755.00</b>	<b>(308.95)</b>	<b>60,682.35</b>	<b>57,516.00</b>	<b>3,166.35</b>	<b>329,045.00</b>	<b>268,362.65</b>
<b>Total Accounting Income / (Loss)</b>	<b>(18,761.69)</b>	<b>(19,384.00)</b>	<b>622.31</b>	<b>(55,541.37)</b>	<b>(50,980.00)</b>	<b>(4,561.37)</b>	<b>(299,445.00)</b>	<b>(243,903.63)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Other Income</b>								
4245 - Photocopy Income	14.00	0.00	14.00	21.00	0.00	21.00	0.00	(21.00)
4255 - Maps and Signs	73.73	125.00	(51.27)	167.73	375.00	(207.27)	1,500.00	1,332.27
4835 - Miscellaneous Income	160.31	0.00	160.31	1,855.87	0.00	1,855.87	0.00	(1,855.87)
4840 - Non-Taxable Income	10.00	0.00	10.00	132.75	0.00	132.75	0.00	(132.75)
<b>Total Other Income</b>	<b>258.04</b>	<b>125.00</b>	<b>133.04</b>	<b>2,177.35</b>	<b>375.00</b>	<b>1,802.35</b>	<b>1,500.00</b>	<b>(677.35)</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	53.50	0.00	53.50	103.54	0.00	103.54	0.00	(103.54)
<b>Total Investment Income</b>	<b>53.50</b>	<b>0.00</b>	<b>53.50</b>	<b>103.54</b>	<b>0.00</b>	<b>103.54</b>	<b>0.00</b>	<b>(103.54)</b>
<b>Total SVCA Operations- Admin Income</b>	<b>311.54</b>	<b>125.00</b>	<b>186.54</b>	<b>2,280.89</b>	<b>375.00</b>	<b>1,905.89</b>	<b>1,500.00</b>	<b>(780.89)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5000 - General Administrative	190.00	83.00	107.00	443.15	250.00	193.15	1,000.00	556.85
5015 - Bank Charges & Fees	62.89	292.00	(229.11)	196.14	875.00	(678.86)	3,500.00	3,303.86
5045 - Dues & Subscriptions	508.03	136.00	372.03	658.03	406.00	252.03	1,622.00	963.97
5090 - Office Supplies	3,603.34	1,583.00	2,020.34	6,564.75	4,750.00	1,814.75	19,000.00	12,435.25
5100 - GM Discretionary Funds	567.11	333.00	234.11	1,034.86	1,000.00	34.86	4,000.00	2,965.14
5107 - Advertising Costs	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
5120 - Cash Over/Short	(0.26)	0.00	(0.26)	5.70	0.00	5.70	0.00	(5.70)
5205 - Events Charges	0.00	0.00	0.00	(670.86)	0.00	(670.86)	12,500.00	13,170.86
5210 - Printing & Copying	616.05	417.00	199.05	1,893.98	1,250.00	643.98	5,000.00	3,106.02
5227 - Training & Conferences	1,151.15	208.00	943.15	1,151.15	625.00	526.15	2,500.00	1,348.85
<b>Total Administrative</b>	<b>6,698.31</b>	<b>3,069.00</b>	<b>3,629.31</b>	<b>11,276.90</b>	<b>9,206.00</b>	<b>2,070.90</b>	<b>49,322.00</b>	<b>38,045.10</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	152.00	0.00	152.00	152.00	0.00	152.00	0.00	(152.00)

# Income Statement Report

## Sudden Valley Community Association

### SVCA Operations- Admin

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Regulatory Compliance</b>								
9005 - State B&O Tax	(1.97)	6.00	(7.97)	12.65	18.00	(5.35)	70.00	57.35
<b>Total Regulatory Compliance</b>	<b>150.03</b>	<b>6.00</b>	<b>144.03</b>	<b>164.65</b>	<b>18.00</b>	<b>146.65</b>	<b>70.00</b>	<b>(94.65)</b>
<b>CC&amp;Rs/ Mandates</b>								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
5020 - Board Support	309.77	250.00	59.77	318.78	750.00	(431.22)	3,000.00	2,681.22
5115 - Web Site Maintenance	928.03	223.00	705.03	2,280.02	667.00	1,613.02	4,000.00	1,719.98
5215 - Postage	78.98	83.00	(4.02)	211.41	250.00	(38.59)	1,000.00	788.59
<b>Total CC&amp;Rs/ Mandates</b>	<b>1,316.78</b>	<b>556.00</b>	<b>760.78</b>	<b>2,810.21</b>	<b>1,667.00</b>	<b>1,143.21</b>	<b>23,000.00</b>	<b>20,189.79</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	22,643.75	26,657.00	(4,013.25)	69,962.88	67,932.00	2,030.88	330,025.00	260,062.12
5335 - Payroll Taxes- Employer	1,864.63	2,395.00	(530.37)	5,509.40	6,103.00	(593.60)	31,136.00	25,626.60
5385 - Payroll Benefits - Medical	896.60	1,983.00	(1,086.40)	3,011.71	7,649.00	(4,637.29)	25,496.00	22,484.29
5398 - Payroll 12.31 Budget Estimate	0.00	0.00	0.00	0.00	0.00	0.00	16,520.00	16,520.00
<b>Total Payroll &amp; Benefits</b>	<b>25,404.98</b>	<b>31,035.00</b>	<b>(5,630.02)</b>	<b>78,483.99</b>	<b>81,684.00</b>	<b>(3,200.01)</b>	<b>403,177.00</b>	<b>324,693.01</b>
<b>Utilities</b>								
6035 - Utilities- Trash & Recycling Service	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
6050 - Utilities- Communications Service	120.00	120.00	0.00	479.40	360.00	119.40	1,440.00	960.60
<b>Total Utilities</b>	<b>120.00</b>	<b>128.00</b>	<b>(8.00)</b>	<b>479.40</b>	<b>385.00</b>	<b>94.40</b>	<b>1,540.00</b>	<b>1,060.60</b>
<b>Maintenance &amp; Landscaping</b>								
6785 - Vehicle Fuel	37.37	0.00	37.37	63.37	0.00	63.37	0.00	(63.37)
6795 - Other Supplies	0.00	0.00	0.00	(20.21)	0.00	(20.21)	0.00	20.21
<b>Total Maintenance &amp; Landscaping</b>	<b>37.37</b>	<b>0.00</b>	<b>37.37</b>	<b>43.16</b>	<b>0.00</b>	<b>43.16</b>	<b>0.00</b>	<b>(43.16)</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	253.74	425.00	(171.26)	1,017.56	1,275.00	(257.44)	5,100.00	4,082.44
5125 - IT Support and Services	2,691.91	3,206.00	(514.09)	8,024.90	9,748.00	(1,723.10)	30,000.00	21,975.10

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Operations- Admin**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Contracted &amp; Professional Services</b>								
7095 - Other Professional Services	3,922.62	0.00	3,922.62	11,987.79	0.00	11,987.79	0.00	(11,987.79)
<b>Total Contracted &amp; Professional Services</b>	<b>6,868.27</b>	<b>3,631.00</b>	<b>3,237.27</b>	<b>21,030.25</b>	<b>11,023.00</b>	<b>10,007.25</b>	<b>35,100.00</b>	<b>14,069.75</b>
<b>Total SVCA Operations- Admin Expense</b>	<b>40,595.74</b>	<b>38,425.00</b>	<b>2,170.74</b>	<b>114,288.56</b>	<b>103,983.00</b>	<b>10,305.56</b>	<b>512,209.00</b>	<b>397,920.44</b>
<b>Total SVCA Operations- Admin Income / (Loss)</b>	<b>(40,284.20)</b>	<b>(38,300.00)</b>	<b>(1,984.20)</b>	<b>(112,007.67)</b>	<b>(103,608.00)</b>	<b>(8,399.67)</b>	<b>(510,709.00)</b>	<b>(398,701.33)</b>



# Income Statement Report

## Sudden Valley Community Association

### Facilities

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Rental Income</b>								
4410 - Area Z Storage Rental Income	(266.00)	0.00	(266.00)	4,534.00	4,750.00	(216.00)	19,000.00	14,466.00
4412 - BD Expense- Area Z	758.00	0.00	758.00	82.03	0.00	82.03	0.00	(82.03)
<b>Total Rental Income</b>	<b>492.00</b>	<b>0.00</b>	<b>492.00</b>	<b>4,616.03</b>	<b>4,750.00</b>	<b>(133.97)</b>	<b>19,000.00</b>	<b>14,383.97</b>
<b>Rental Income - Other</b>								
4400 - Facility Rentals	167.50	67.00	100.50	802.50	200.00	602.50	800.00	(2.50)
4430 - Lease Income - Restaurant	2,329.00	2,309.00	20.00	6,987.00	6,929.00	58.00	27,717.00	20,730.00
4435 - Lease Income - Barn 8	101.00	0.00	101.00	202.00	0.00	202.00	0.00	(202.00)
4439 - Lease Income- Library	281.00	281.00	0.00	843.00	843.00	0.00	3,372.00	2,529.00
<b>Total Rental Income - Other</b>	<b>2,878.50</b>	<b>2,657.00</b>	<b>221.50</b>	<b>8,834.50</b>	<b>7,972.00</b>	<b>862.50</b>	<b>31,889.00</b>	<b>23,054.50</b>
<b>Total Facilities Income</b>	<b>3,370.50</b>	<b>2,657.00</b>	<b>713.50</b>	<b>13,450.53</b>	<b>12,722.00</b>	<b>728.53</b>	<b>50,889.00</b>	<b>37,438.47</b>
<b><u>Expense</u></b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	5.00	(5.00)	0.00	17.00	(17.00)	69.00	69.00
7110 - Regulatory Compliance	73.42	75.00	(1.58)	220.26	224.00	(3.74)	895.00	674.74
9005 - State B&O Tax	48.94	72.00	(23.06)	232.53	216.00	16.53	865.00	632.47
<b>Total Regulatory Compliance</b>	<b>122.36</b>	<b>152.00</b>	<b>(29.64)</b>	<b>452.79</b>	<b>457.00</b>	<b>(4.21)</b>	<b>1,829.00</b>	<b>1,376.21</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	4,993.26	4,319.00	674.26	13,429.38	11,006.00	2,423.38	53,898.00	40,468.62
5335 - Payroll Taxes- Employer	502.59	486.00	16.59	1,343.56	1,239.00	104.56	6,310.00	4,966.44
5385 - Payroll Benefits - Medical	502.10	744.00	(241.90)	1,422.26	2,232.00	(809.74)	8,928.00	7,505.74
5398 - Payroll 12.31 Budget Estimate	0.00	0.00	0.00	0.00	0.00	0.00	2,194.00	2,194.00
<b>Total Payroll &amp; Benefits</b>	<b>5,997.95</b>	<b>5,549.00</b>	<b>448.95</b>	<b>16,195.20</b>	<b>14,477.00</b>	<b>1,718.20</b>	<b>71,330.00</b>	<b>55,134.80</b>
<b>Utilities</b>								
6000 - Utilities	(2,385.36)	0.00	(2,385.36)	803.23	0.00	803.23	0.00	(803.23)
6005 - Utilities- Natural Gas	884.64	1,212.00	(327.36)	2,841.51	3,596.00	(754.49)	7,288.00	4,446.49

# Income Statement Report

## Sudden Valley Community Association

### Facilities

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	2,147.20	2,145.00	2.20	16,555.00	14,407.80
6033 - Utilities- Electricity	1,986.64	3,080.00	(1,093.36)	5,702.55	7,237.00	(1,534.45)	23,461.00	17,758.45
6035 - Utilities- Trash & Recycling Service	51.80	1,264.00	(1,212.20)	2,083.20	3,793.00	(1,709.80)	15,171.00	13,087.80
6050 - Utilities- Communications Service	1,918.44	1,377.00	541.44	5,328.39	4,131.00	1,197.39	16,522.00	11,193.61
<b>Total Utilities</b>	<b>2,456.16</b>	<b>6,933.00</b>	<b>(4,476.84)</b>	<b>18,906.08</b>	<b>20,902.00</b>	<b>(1,995.92)</b>	<b>78,997.00</b>	<b>60,090.92</b>
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M	1,072.46	2,395.00	(1,322.54)	5,017.04	9,249.00	(4,231.96)	58,976.00	53,958.96
6635 - Janitorial Supplies	346.08	917.00	(570.92)	539.84	2,750.00	(2,210.16)	11,000.00	10,460.16
6675 - Equipment R&M	0.00	0.00	0.00	352.63	0.00	352.63	0.00	(352.63)
6765 - Small Tools & Equipment	0.00	0.00	0.00	16.41	0.00	16.41	0.00	(16.41)
6775 - Vehicle R&M	0.00	75.00	(75.00)	0.00	225.00	(225.00)	900.00	900.00
6785 - Vehicle Fuel	0.00	101.00	(101.00)	0.00	303.00	(303.00)	1,210.00	1,210.00
6795 - Other Supplies	893.00	0.00	893.00	1,423.21	0.00	1,423.21	0.00	(1,423.21)
6796 - Other R&M	335.15	0.00	335.15	2,510.79	0.00	2,510.79	0.00	(2,510.79)
<b>Total Maintenance &amp; Landscaping</b>	<b>2,646.69</b>	<b>3,488.00</b>	<b>(841.31)</b>	<b>9,859.92</b>	<b>12,527.00</b>	<b>(2,667.08)</b>	<b>72,086.00</b>	<b>62,226.08</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	59.77	0.00	59.77	209.77	0.00	209.77	0.00	(209.77)
5125 - IT Support and Services	0.00	0.00	0.00	0.00	0.00	0.00	8,040.00	8,040.00
6440 - Safety & Security Services	1,296.68	0.00	1,296.68	1,345.51	0.00	1,345.51	0.00	(1,345.51)
7095 - Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
<b>Total Contracted &amp; Professional Services</b>	<b>1,356.45</b>	<b>0.00</b>	<b>1,356.45</b>	<b>1,555.28</b>	<b>0.00</b>	<b>1,555.28</b>	<b>10,040.00</b>	<b>8,484.72</b>
<b>Total Facilities Expense</b>	<b>12,579.61</b>	<b>16,122.00</b>	<b>(3,542.39)</b>	<b>46,969.27</b>	<b>48,363.00</b>	<b>(1,393.73)</b>	<b>234,282.00</b>	<b>187,312.73</b>
<b>Total Facilities Income / (Loss)</b>	<b>(9,209.11)</b>	<b>(13,465.00)</b>	<b>4,255.89</b>	<b>(33,518.74)</b>	<b>(35,641.00)</b>	<b>2,122.26</b>	<b>(183,393.00)</b>	<b>(149,874.26)</b>

# Income Statement Report

## Sudden Valley Community Association

### Maintenance

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Other Income</b>								
4235 - Trash Service	0.00	192.00	(192.00)	90.00	577.00	(487.00)	2,307.00	2,217.00
<b>Total Other Income</b>	<b>0.00</b>	<b>192.00</b>	<b>(192.00)</b>	<b>90.00</b>	<b>577.00</b>	<b>(487.00)</b>	<b>2,307.00</b>	<b>2,217.00</b>
<b>Total Maintenance Income</b>	<b>0.00</b>	<b>192.00</b>	<b>(192.00)</b>	<b>90.00</b>	<b>577.00</b>	<b>(487.00)</b>	<b>2,307.00</b>	<b>2,217.00</b>
<b>Expense</b>								
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	0.00	210.00	(210.00)	504.00	628.00	(124.00)	2,510.00	2,006.00
9005 - State B&O Tax	0.00	81.00	(81.00)	3.24	81.00	(77.76)	83.00	79.76
<b>Total Regulatory Compliance</b>	<b>0.00</b>	<b>291.00</b>	<b>(291.00)</b>	<b>507.24</b>	<b>709.00</b>	<b>(201.76)</b>	<b>2,593.00</b>	<b>2,085.76</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	12,394.65	18,449.00	(6,054.35)	32,210.46	47,015.00	(14,804.54)	194,398.00	162,187.54
5335 - Payroll Taxes- Employer	1,302.99	2,287.00	(984.01)	3,500.90	5,828.00	(2,327.10)	25,373.00	21,872.10
5385 - Payroll Benefits - Medical	2,017.35	2,727.00	(709.65)	5,296.59	8,181.00	(2,884.41)	26,560.00	21,263.41
5398 - Payroll 12.31 Budget Estimate	0.00	0.00	0.00	0.00	0.00	0.00	9,366.00	9,366.00
<b>Total Payroll &amp; Benefits</b>	<b>15,714.99</b>	<b>23,463.00</b>	<b>(7,748.01)</b>	<b>41,007.95</b>	<b>61,024.00</b>	<b>(20,016.05)</b>	<b>255,697.00</b>	<b>214,689.05</b>
<b>Utilities</b>								
6005 - Utilities- Natural Gas	0.00	0.00	0.00	22.85	0.00	22.85	0.00	(22.85)
6050 - Utilities- Communications Service	120.00	120.00	0.00	568.10	360.00	208.10	1,440.00	871.90
<b>Total Utilities</b>	<b>120.00</b>	<b>120.00</b>	<b>0.00</b>	<b>590.95</b>	<b>360.00</b>	<b>230.95</b>	<b>1,440.00</b>	<b>849.05</b>
<b>Maintenance &amp; Landscaping</b>								
6610 - Raw Materials	0.00	46.00	(46.00)	0.00	138.00	(138.00)	550.00	550.00
6621 - Raw Materials: Sand & Gravel	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6675 - Equipment R&M	698.82	644.00	54.82	4,609.87	1,931.00	2,678.87	7,724.00	3,114.13
6765 - Small Tools & Equipment	147.42	249.00	(101.58)	738.84	582.00	156.84	3,910.00	3,171.16
6775 - Vehicle R&M	645.61	583.00	62.61	7,091.52	1,750.00	5,341.52	7,000.00	(91.52)
6785 - Vehicle Fuel	858.78	737.00	121.78	1,655.26	2,212.00	(556.74)	8,847.00	7,191.74

**Income Statement Report**  
**Sudden Valley Community Association**  
**Maintenance**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance &amp; Landscaping</b>								
6795 - Other Supplies	0.00	208.00	(208.00)	9.77	625.00	(615.23)	2,500.00	2,490.23
6796 - Other R&M	51.89	0.00	51.89	1,229.26	0.00	1,229.26	3,000.00	1,770.74
<b>Total Maintenance &amp; Landscaping</b>	<b>2,402.52</b>	<b>2,550.00</b>	<b>(147.48)</b>	<b>15,334.52</b>	<b>7,488.00</b>	<b>7,846.52</b>	<b>34,531.00</b>	<b>19,196.48</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6408 - Uniform and Laundry Service	455.70	171.00	284.70	551.33	513.00	38.33	2,053.00	1,501.67
6440 - Safety & Security Services	0.00	117.00	(117.00)	1,031.41	350.00	681.41	1,400.00	368.59
6442 - Snow Removal Services	(28,966.33)	0.00	(28,966.33)	64,276.38	7,500.00	56,776.38	15,000.00	(49,276.38)
6443 - Snow Removal Wages - Regular	31,386.24	0.00	31,386.24	31,386.24	0.00	31,386.24	0.00	(31,386.24)
6444 - Snow Removal Wages - OT	8,502.94	0.00	8,502.94	8,502.94	0.00	8,502.94	0.00	(8,502.94)
6445 - Snow Removal Taxes & Benefits	5,642.38	0.00	5,642.38	5,642.38	0.00	5,642.38	0.00	(5,642.38)
<b>Total Contracted &amp; Professional Services</b>	<b>17,020.93</b>	<b>371.00</b>	<b>16,649.93</b>	<b>111,390.68</b>	<b>8,613.00</b>	<b>102,777.68</b>	<b>19,453.00</b>	<b>(91,937.68)</b>
<b>Total Maintenance Expense</b>	<b>35,258.44</b>	<b>26,795.00</b>	<b>8,463.44</b>	<b>168,831.34</b>	<b>78,194.00</b>	<b>90,637.34</b>	<b>313,714.00</b>	<b>144,882.66</b>
<b>Total Maintenance Income / (Loss)</b>	<b>(35,258.44)</b>	<b>(26,603.00)</b>	<b>(8,655.44)</b>	<b>(168,741.34)</b>	<b>(77,617.00)</b>	<b>(91,124.34)</b>	<b>(311,407.00)</b>	<b>(142,665.66)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**

March 1, 2019 to March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Golf Income</b>								
4150 - Golf Course Annual Greens Fees	\$ 52,666	\$ 48,000	\$ 4,666	\$ 210,056	\$ 197,000	\$ 13,056	\$ 285,000	\$ 74,944
4151 - BD Expense- Golf	2,019	-	2,019	(457)	-	(457)	-	457
4154 - Golf Course Daily Greens Fees	10,304	10,000	304	15,606	18,000	(2,394)	351,300	335,694
4170 - Driving Range Fees	1,033	500	533	1,497	700	797	16,300	14,803
4174 - Golf Cart Rental	3,664	4,000	(336)	8,818	8,000	818	118,000	109,182
4176 - Golf Club Storage	160	100	60	760	300	460	1,200	440
4178 - Trail Fees	4,076	3,200	876	9,132	9,150	(18)	13,250	4,118
<b>Total Golf Income</b>	<b>73,921</b>	<b>65,800</b>	<b>8,121</b>	<b>245,412</b>	<b>233,150</b>	<b>12,262</b>	<b>785,050</b>	<b>539,638</b>
<b>Other AR Income</b>								
4830 - Advertising Income	300	-	300	300	-	300	-	(300)
<b>Total Other AR Income</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>(300)</b>
<b>Total Golf Pro Income</b>	<b>74,221</b>	<b>65,800</b>	<b>8,421</b>	<b>245,712</b>	<b>233,150</b>	<b>12,562</b>	<b>785,050</b>	<b>539,338</b>
<b>Expense</b>								
<b>Administrative</b>								
5107 - Advertising Costs	(400)	800	(1,200)	159	1,300	(1,141)	7,000	6,841
5015 - Bank Charges & Fees	354	600	(246)	2,319	1,520	799	13,487	11,168
5120 - Cash Over/Short	-	-	-	(1)	-	(1)	-	1
5045 - Dues & Subscriptions	-	1,502	(1,502)	9,118	4,510	4,608	18,040	8,922
5000 - General Administrative	-	400	(400)	-	400	(400)	1,600	1,600
5090 - Office Supplies	-	50	(50)	187	150	37	600	413
5210 - Printing & Copying	-	-	-	2	300	(298)	2,980	2,978
5227 - Training & Conferences	-	300	(300)	2,138	900	1,238	3,600	1,462
<b>Total Administrative</b>	<b>(46)</b>	<b>3,652</b>	<b>(3,698)</b>	<b>13,920</b>	<b>9,080</b>	<b>4,840</b>	<b>47,307</b>	<b>33,385</b>
<b>Regulatory Compliance</b>								
6165 - Hazardous Tree Removal/ Pruning	-	117	(117)	-	350	(350)	1,400	1,400
6300 - Permits & Licenses	-	67	(67)	149	200	(51)	800	651
9005 - State B&O Tax	339	300	39	1,158	967	191	3,698	2,540
<b>Total Regulatory Compliance</b>	<b>339</b>	<b>484</b>	<b>(145)</b>	<b>1,307</b>	<b>1,517</b>	<b>(210)</b>	<b>5,898</b>	<b>4,591</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	102	65	37	155	193	(38)	770	615
<b>CC&amp;Rs/ Mandates Total</b>	<b>102</b>	<b>65</b>	<b>37</b>	<b>155</b>	<b>193</b>	<b>(38)</b>	<b>770</b>	<b>615</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	29,355	33,007	(3,652)	73,587	75,188	(1,601)	455,669	382,082
5335 - Payroll Taxes- Employer	2,734	3,477	(743)	6,920	7,844	(924)	50,093	43,173
5385 - Payroll Benefits - Medical	3,530	4,461	(931)	10,350	13,386	(3,036)	53,544	43,194
5398 - Payroll 12.31 Budget Estimate	-	-	-	-	-	-	16,444	16,444
<b>Total Payroll &amp; Benefits</b>	<b>35,619</b>	<b>40,945</b>	<b>(5,326)</b>	<b>90,857</b>	<b>96,418</b>	<b>(5,561)</b>	<b>575,750</b>	<b>484,893</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Golf**

March 1, 2019 to March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Insurance</b>								
5400 - Insurance Premiums	262	343	(81)	786	1,029	(243)	4,114	3,328
<b>Total Insurance</b>	<b>262</b>	<b>343</b>	<b>(81)</b>	<b>786</b>	<b>1,029</b>	<b>(243)</b>	<b>4,114</b>	<b>3,328</b>
<b>Utilities</b>								
6050 - Utilities- Communications Service	605	633	(28)	2,333	1,899	434	7,596	5,263
6033 - Utilities- Electricity	1,127	1,747	(620)	3,481	4,817	(1,336)	20,008	16,527
6005 - Utilities- Natural Gas	431	363	68	1,117	1,237	(120)	3,322	2,205
6023 - Utilities- Water & Sewer	-	-	-	1,598	1,743	(145)	11,018	9,420
6035 - Utilities- Trash & Recycling Service	-	239	(239)	703	718	(15)	2,871	2,168
<b>Total Utilities</b>	<b>2,163</b>	<b>2,982</b>	<b>(819)</b>	<b>9,232</b>	<b>10,414</b>	<b>(1,182)</b>	<b>44,815</b>	<b>35,583</b>
<b>Maintenance &amp; Landscaping</b>								
6675 - Equipment R&M	3,086	3,083	3	11,521	10,750	771	40,000	28,479
6635 - Janitorial Supplies	-	21	(21)	-	63	(63)	250	250
6110 - Landscape R&M	1,291	3,346	(2,055)	3,715	8,061	(4,346)	40,000	36,285
6796 - Other R&M	-	192	(192)	391	575	(184)	2,300	1,909
6795 - Other Supplies	4,913	3,683	1,230	6,476	5,950	526	18,600	12,124
6610 - Raw Materials	8,152	2,082	6,070	12,378	6,250	6,128	25,000	12,622
6621 - Raw Materials: Sand & Gravel	1,470	5,276	(3,806)	3,177	5,276	(2,099)	34,000	30,823
6765 - Small Tools & Equipment	982	267	715	1,322	750	572	2,850	1,528
6785 - Vehicle Fuel	742	1,708	(966)	1,835	2,476	(641)	20,180	18,345
6775 - Vehicle R&M	-	125	(125)	299	375	(76)	1,500	1,201
<b>Total Maintenance &amp; Landscaping</b>	<b>20,636</b>	<b>19,783</b>	<b>853</b>	<b>41,113</b>	<b>40,526</b>	<b>587</b>	<b>184,680</b>	<b>143,566</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease & Rental	467	150	317	1,402	450	952	3,900	2,498
6440 - Safety & Security Services	79	42	37	127	125	2	500	373
6408 - Uniform and Laundry Service	1,174	342	832	1,924	1,025	899	4,400	2,476
7095 - Other Professional Services	-	125	(125)	438	375	63	1,500	1,062
<b>Total Contracted &amp; Professional Services</b>	<b>1,721</b>	<b>659</b>	<b>1,062</b>	<b>3,891</b>	<b>1,975</b>	<b>1,916</b>	<b>10,300</b>	<b>6,409</b>
<b>Total Golf Expense</b>	<b>60,795</b>	<b>68,913</b>	<b>(8,118)</b>	<b>161,262</b>	<b>161,152</b>	<b>110</b>	<b>873,634</b>	<b>712,370</b>
<b>Total Golf Income / (Loss)</b>	<b>\$ 13,425</b>	<b>\$ (3,113)</b>	<b>\$ 16,538</b>	<b>\$ 84,450</b>	<b>\$ 71,998</b>	<b>\$ 12,452</b>	<b>\$ (88,584)</b>	<b>\$ (173,032)</b>

# Income Statement Report

## Sudden Valley Community Association

### Marina

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Marina Income</b>								
4415 - Marina Wet Slip Income	0.00	6,636.00	(6,636.00)	11,090.00	6,636.00	4,454.00	8,295.00	(2,795.00)
4420 - Marina Dry Slip Income	(1,730.00)	31,448.00	(33,178.00)	28,740.00	31,448.00	(2,708.00)	39,310.00	10,570.00
4425 - Marina Wet/Dry Combo Income	(905.00)	47,792.00	(48,697.00)	61,535.00	47,792.00	13,743.00	59,740.00	(1,795.00)
4426 - BD Expense- Marina	36,561.25	0.00	36,561.25	(67,321.75)	0.00	(67,321.75)	0.00	67,321.75
<b>Total Marina Income</b>	<b>33,926.25</b>	<b>85,876.00</b>	<b>(51,949.75)</b>	<b>34,043.25</b>	<b>85,876.00</b>	<b>(51,832.75)</b>	<b>107,345.00</b>	<b>73,301.75</b>
<b>Rental Income - Other</b>								
4400 - Facility Rentals	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00
4411 - Picnic Shelter Rentals	245.00	0.00	245.00	245.00	0.00	245.00	1,195.00	950.00
<b>Total Rental Income - Other</b>	<b>245.00</b>	<b>0.00</b>	<b>245.00</b>	<b>245.00</b>	<b>0.00</b>	<b>245.00</b>	<b>2,395.00</b>	<b>2,150.00</b>
<b>Other Income</b>								
4220 - Marina Gate & Access Cards	50.00	286.00	(236.00)	50.00	286.00	(236.00)	2,000.00	1,950.00
<b>Total Other Income</b>	<b>50.00</b>	<b>286.00</b>	<b>(236.00)</b>	<b>50.00</b>	<b>286.00</b>	<b>(236.00)</b>	<b>2,000.00</b>	<b>1,950.00</b>
<b>Total Marina Income</b>	<b>34,221.25</b>	<b>86,162.00</b>	<b>(51,940.75)</b>	<b>34,338.25</b>	<b>86,162.00</b>	<b>(51,823.75)</b>	<b>111,740.00</b>	<b>77,401.75</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5015 - Bank Charges & Fees	101.71	0.00	101.71	101.71	0.00	101.71	0.00	(101.71)
5210 - Printing & Copying	211.97	0.00	211.97	211.97	0.00	211.97	0.00	(211.97)
<b>Total Administrative</b>	<b>313.68</b>	<b>0.00</b>	<b>313.68</b>	<b>313.68</b>	<b>0.00</b>	<b>313.68</b>	<b>0.00</b>	<b>(313.68)</b>
<b>Regulatory Compliance</b>								
7110 - Regulatory Compliance	140.14	145.00	(4.86)	522.89	436.00	86.89	1,743.00	1,220.11
9005 - State B&O Tax	(35.62)	152.00	(187.62)	1,524.38	455.00	1,069.38	1,820.00	295.62
<b>Total Regulatory Compliance</b>	<b>104.52</b>	<b>297.00</b>	<b>(192.48)</b>	<b>2,047.27</b>	<b>891.00</b>	<b>1,156.27</b>	<b>3,563.00</b>	<b>1,515.73</b>
<b>Utilities</b>								
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	227.02	150.00	77.02	1,587.00	1,359.98
6033 - Utilities- Electricity	307.98	285.00	22.98	862.47	670.00	192.47	1,914.00	1,051.53

**Income Statement Report**  
**Sudden Valley Community Association**  
**Marina**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6050 - Utilities- Communications Service	161.73	172.00	(10.27)	646.86	517.00	129.86	2,069.00	1,422.14
<b>Total Utilities</b>	<b>469.71</b>	<b>457.00</b>	<b>12.71</b>	<b>1,736.35</b>	<b>1,337.00</b>	<b>399.35</b>	<b>5,570.00</b>	<b>3,833.65</b>
<b>Maintenance &amp; Landscaping</b>								
6621 - Raw Materials: Sand & Gravel	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6765 - Small Tools & Equipment	0.00	0.00	0.00	250.00	0.00	250.00	0.00	(250.00)
6795 - Other Supplies	191.55	50.00	141.55	191.55	150.00	41.55	600.00	408.45
6796 - Other R&M	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
<b>Total Maintenance &amp; Landscaping</b>	<b>191.55</b>	<b>550.00</b>	<b>(358.45)</b>	<b>441.55</b>	<b>1,650.00</b>	<b>(1,208.45)</b>	<b>6,600.00</b>	<b>6,158.45</b>
<b>Contracted &amp; Professional Services</b>								
7095 - Other Professional Services	0.00	0.00	0.00	650.40	0.00	650.40	0.00	(650.40)
<b>Total Contracted &amp; Professional Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>650.40</b>	<b>0.00</b>	<b>650.40</b>	<b>0.00</b>	<b>(650.40)</b>
<b>Total Marina Expense</b>	<b>1,079.46</b>	<b>1,304.00</b>	<b>(224.54)</b>	<b>5,189.25</b>	<b>3,878.00</b>	<b>1,311.25</b>	<b>15,733.00</b>	<b>10,543.75</b>
<b>Total Marina Income / (Loss)</b>	<b>33,141.79</b>	<b>84,858.00</b>	<b>(51,716.21)</b>	<b>29,149.00</b>	<b>82,284.00</b>	<b>(53,135.00)</b>	<b>96,007.00</b>	<b>66,858.00</b>



**Income Statement Report**  
**Sudden Valley Community Association**  
**Recreation - Health Club/ Pools/ Parks**  
March 1, 2019 to March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Special Assessment Income- Rec</b>								
4010 - Recreation Special Assmt 062018 to052023	\$ 32,424	\$ 32,414	\$ 10	\$ 97,188	\$ 97,242	\$ (54)	\$ 388,966	\$ 291,778
4011 - BD Expense- Rec SA 062018 to 052023	(123)	(2,917)	2,794	(1,298)	(8,752)	7,454	(35,007)	(33,709)
	<b>32,301</b>	<b>29,497</b>	<b>2,804</b>	<b>95,890</b>	<b>88,490</b>	<b>7,400</b>	<b>353,959</b>	<b>258,069</b>
<b>Rental Income- Other</b>								
4435 - Lease Income - Barn 8	\$ 650	\$ 650	\$ -	\$ 2,051	\$ 1,950	\$ 101	\$ 7,800	\$ 5,749
	<b>650</b>	<b>650</b>	<b>-</b>	<b>2,051</b>	<b>1,950</b>	<b>101</b>	<b>7,800</b>	<b>5,749</b>
<b>Rec Center and Pools Income</b>								
4840 - Non-Taxable Income	(280)	-	(280)	-	-	-	-	-
4510 - Health Club Membership	8	817	(809)	8	2,450	(2,442)	9,800	9,792
4227 - Main Pool & Gym Fees	140	-	140	190	-	190	-	(190)
4223 - Gym and Pool Access Cards	303	42	261	675	125	550	500	(175)
4502 Instructor & Trainer Fees	332	105	227	597	313	284	1,250	653
<b>Total Recreation Income</b>	<b>503</b>	<b>964</b>	<b>(461)</b>	<b>1,470</b>	<b>2,888</b>	<b>(1,418)</b>	<b>11,550</b>	<b>10,080</b>
<b>Total Recreation Income</b>	<b>33,454</b>	<b>31,111</b>	<b>2,343</b>	<b>99,412</b>	<b>93,328</b>	<b>6,084</b>	<b>373,309</b>	<b>273,898</b>
<b>Expense</b>								
<b>Administrative</b>								
5015 - Bank Charges & Fees	8	43	(35)	31	129	(98)	515	484
5090 - Office Supplies	-	167	(167)	398	500	(102)	2,000	1,602
5205 - Events Charges	-	-	-	-	-	-	350	350
5210 - Printing and Copying	71	-	71	175	-	175	-	(175)
5227 - Training & Conferences	99	178	(79)	218	536	(318)	2,142	1,924
<b>Total Administrative</b>	<b>178</b>	<b>388</b>	<b>(210)</b>	<b>823</b>	<b>1,165</b>	<b>(342)</b>	<b>5,007</b>	<b>4,185</b>
<b>Regulatory Compliance</b>								
6300 - Permits & Licenses	-	-	-	-	-	-	500	500
9005 - State B&O Tax	7	-	7	12	-	12	52	40
<b>Total Regulatory Compliance</b>	<b>7</b>	<b>-</b>	<b>7</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>552</b>	<b>540</b>
<b>CC&amp;Rs/ Mandates</b>								
5215 - Postage	61	-	61	61	-	61	-	(61)
<b>CC&amp;Rs/ Mandates Total</b>	<b>61</b>	<b>-</b>	<b>61</b>	<b>61</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>(61)</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	13,860	12,556	1,304	36,928	31,998	4,930	208,385	171,457
5335 - Payroll Taxes- Employer	1,499	1,568	(69)	3,983	3,996	(13)	26,424	22,441
5385 - Payroll Benefits - Medical	2,008	1,674	334	4,776	5,024	(248)	20,097	15,321
5398 - Payroll 12.31 Budget Estimate	-	-	-	-	-	-	6,387	6,387
<b>Total Payroll &amp; Benefits</b>	<b>17,368</b>	<b>15,798</b>	<b>1,570</b>	<b>45,688</b>	<b>41,018</b>	<b>4,670</b>	<b>261,293</b>	<b>215,606</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**Recreation - Health Club/ Pools/ Parks**  
March 1, 2019 to March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Utilities</b>								
6050 - Utilities- Communications Service	60	100	(40)	1,278	300	978	1,200	(78)
6033 - Utilities- Electricity	1,271	1,179	92	3,658	3,537	121	14,149	10,491
6005 - Utilities- Natural Gas	609	360	249	1,509	1,082	427	10,609	9,100
6023 - Utilities- Water & Sewer	-	-	-	1,603	1,237	366	12,160	10,557
6035 - Utilities- Trash & Recycling Service	-	125	(125)	26	375	(350)	1,500	1,475
<b>Total Utilities</b>	<b>1,940</b>	<b>1,764</b>	<b>176</b>	<b>8,073</b>	<b>6,531</b>	<b>1,542</b>	<b>39,618</b>	<b>31,545</b>
<b>Maintenance &amp; Landscaping</b>								
6515 - Building R&M	643	167	476	6,919	500	6,419	2,000	(4,919)
6675 - Equipment R&M	926	-	926	1,661	258	1,403	2,060	399
6635 - Janitorial Supplies	308	228	80	407	683	(276)	2,730	2,323
6110 - Landscape R&M	3,855	1,418	2,437	7,137	4,252	2,885	17,006	9,869
6796 - Other R&M	(382)	50	(432)	(207)	150	(357)	600	807
6795 - Other Supplies	-	658	(658)	2,171	1,978	193	7,914	5,744
6621 - Raw Materials: Sand & Gravel	-	292	(292)	-	875	(875)	3,500	3,500
6765 - Small Tools & Equipment	-	173	(173)	-	519	(519)	2,075	2,075
6785 - Vehicle Fuel	549	417	132	1,551	1,250	301	5,000	3,449
6775 - Vehicle R&M	7	91	(84)	283	273	10	1,090	807
<b>Total Maintenance &amp; Landscaping</b>	<b>5,906</b>	<b>3,494</b>	<b>2,412</b>	<b>19,921</b>	<b>10,738</b>	<b>9,183</b>	<b>43,975</b>	<b>24,054</b>
<b>Contracted &amp; Professional Services</b>								
5085 - Equipment Lease and Rental	-	-	-	33	-	33	-	(33)
5125 - IT Support and Services	-	10	(10)	-	31	(31)	124	124
6408 - Uniform and Laundry Service	195	-	195	1,120	-	1,120	276	(844)
6438 - Pool Management	276	-	276	276	-	276	22,464	22,188
7095 - Contracted and Professional Services	(1,134)	-	(1,134)	-	-	-	-	-
<b>Total Contracted &amp; Professional Services</b>	<b>(662)</b>	<b>10</b>	<b>(672)</b>	<b>1,429</b>	<b>31</b>	<b>1,398</b>	<b>22,864</b>	<b>21,435</b>
<b>Total Recreation Expense</b>	<b>24,797</b>	<b>21,454</b>	<b>3,343</b>	<b>76,006</b>	<b>59,483</b>	<b>16,523</b>	<b>373,309</b>	<b>297,304</b>
<b>Total Recreation Income / (Loss)</b>	<b>\$ 8,657</b>	<b>\$ 9,657</b>	<b>\$ (1,000)</b>	<b>\$ 23,405</b>	<b>\$ 33,845</b>	<b>\$ (10,440)</b>	<b>\$ -</b>	<b>\$ (23,406)</b>

# Income Statement Report

## Sudden Valley Community Association

### UDR Activity

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Dues and Assessments Income- UDR</b>								
4001 - BD Expense- 2018 Ops & prior	5,532.98	0.00	5,532.98	22,298.49	0.00	22,298.49	0.00	(22,298.49)
4005 - Member Assessments 2018	(394.91)	0.00	(394.91)	(394.91)	0.00	(394.91)	0.00	394.91
4081 - BD Expense- Ops 2014 & Prior	(3.00)	0.00	(3.00)	2,362.38	0.00	2,362.38	0.00	(2,362.38)
4993 - BD Expense- 60day accrual OPS	0.00	0.00	0.00	(48,703.44)	0.00	(48,703.44)	0.00	48,703.44
<b>Total Dues and Assessments Income- UDR</b>	<b>5,135.07</b>	<b>0.00</b>	<b>5,135.07</b>	<b>(24,437.48)</b>	<b>0.00</b>	<b>(24,437.48)</b>	<b>0.00</b>	<b>24,437.48</b>
<b>Collections Income</b>								
4710 - Late Fees & Interest	7,690.98	0.00	7,690.98	3,810.09	0.00	3,810.09	0.00	(3,810.09)
4711 - BD Expense- Late Fee & Int	(2,424.64)	0.00	(2,424.64)	5,579.84	0.00	5,579.84	0.00	(5,579.84)
4715 - Lien Fees	275.00	0.00	275.00	1,650.00	0.00	1,650.00	0.00	(1,650.00)
4721 - BD Expense- Legal	955.77	0.00	955.77	(4.41)	0.00	(4.41)	0.00	4.41
<b>Total Collections Income</b>	<b>6,497.11</b>	<b>0.00</b>	<b>6,497.11</b>	<b>11,035.52</b>	<b>0.00</b>	<b>11,035.52</b>	<b>0.00</b>	<b>(11,035.52)</b>
<b>Investment Income</b>								
4910 - Interest Earned - Reserve Accounts	53.22	0.00	53.22	156.59	0.00	156.59	0.00	(156.59)
<b>Total Investment Income</b>	<b>53.22</b>	<b>0.00</b>	<b>53.22</b>	<b>156.59</b>	<b>0.00</b>	<b>156.59</b>	<b>0.00</b>	<b>(156.59)</b>
<b>Total UDR Activity Income</b>	<b>11,685.40</b>	<b>0.00</b>	<b>11,685.40</b>	<b>(13,245.37)</b>	<b>0.00</b>	<b>(13,245.37)</b>	<b>0.00</b>	<b>13,245.37</b>
<b>Expense</b>								
<b>Regulatory Compliance</b>								
9005 - State B&O Tax	119.49	0.00	119.49	81.59	0.00	81.59	0.00	(81.59)
<b>Total Regulatory Compliance</b>	<b>119.49</b>	<b>0.00</b>	<b>119.49</b>	<b>81.59</b>	<b>0.00</b>	<b>81.59</b>	<b>0.00</b>	<b>(81.59)</b>
<b>CC&amp;Rs/ Mandates</b>								
5025 - Collection Charges	155.85	0.00	155.85	457.40	0.00	457.40	0.00	(457.40)
5040 - Transfer Fees	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
5065 - Lien Charges	792.00	0.00	792.00	1,683.00	0.00	1,683.00	0.00	(1,683.00)
7020 - Legal Services	336.00	0.00	336.00	2,283.50	0.00	2,283.50	0.00	(2,283.50)
<b>Total CC&amp;Rs/ Mandates</b>	<b>1,283.85</b>	<b>0.00</b>	<b>1,283.85</b>	<b>4,923.90</b>	<b>0.00</b>	<b>4,923.90</b>	<b>0.00</b>	<b>(4,923.90)</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**UDR Activity**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Payroll &amp; Benefits</b>								
5391 - Accrued Vacation Liability	2,756.12	0.00	2,756.12	2,995.08	0.00	2,995.08	0.00	(2,995.08)
<b>Total Payroll &amp; Benefits</b>	<b>2,756.12</b>	<b>0.00</b>	<b>2,756.12</b>	<b>2,995.08</b>	<b>0.00</b>	<b>2,995.08</b>	<b>0.00</b>	<b>(2,995.08)</b>
<b>Reserve UDR Projects</b>								
9619.01 - Kens Cozy Kitchen UDR	1,944.00	0.00	1,944.00	1,944.00	0.00	1,944.00	7,200.00	5,256.00
9699 - UDR Project Budget Adj	0.00	0.00	0.00	0.00	0.00	0.00	(27,464.87)	(27,464.87)
9895 - UDR - GM Recruiting Expenses	0.00	0.00	0.00	3,750.00	0.00	3,750.00	4,151.99	401.99
9902 - UDR - Area Z Mitigation	1,912.21	0.00	1,912.21	3,843.18	0.00	3,843.18	16,112.88	12,269.70
<b>Total Reserve UDR Projects</b>	<b>3,856.21</b>	<b>0.00</b>	<b>3,856.21</b>	<b>9,537.18</b>	<b>0.00</b>	<b>9,537.18</b>	<b>0.00</b>	<b>(9,537.18)</b>
<b>Total UDR Activity Expense</b>	<b>8,015.67</b>	<b>0.00</b>	<b>8,015.67</b>	<b>17,537.75</b>	<b>0.00</b>	<b>17,537.75</b>	<b>0.00</b>	<b>(17,537.75)</b>
<b>Total UDR Activity Income / (Loss)</b>	<b>3,669.73</b>	<b>0.00</b>	<b>3,669.73</b>	<b>(30,783.12)</b>	<b>0.00</b>	<b>(30,783.12)</b>	<b>0.00</b>	<b>30,783.12</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Dues and Assessments Income- Capital</b>								
4032 - BD Expense- CRRRF SA 16/17	47.52	0.00	47.52	76.56	0.00	76.56	0.00	(76.56)
4041 - BD Expense- MR&R	0.00	0.00	0.00	50.53	0.00	50.53	0.00	(50.53)
4043.19 - Capital Rep& Repl Assmt 2019	87,733.04	0.00	87,733.04	262,894.02	0.00	262,894.02	0.00	(262,894.02)
4046 - BD Expense- CRRRF 18 & Prior	882.96	0.00	882.96	3,726.93	0.00	3,726.93	0.00	(3,726.93)
4049 - BD Expense - CRRRF 2019	(96.00)	0.00	(96.00)	(8,349.17)	0.00	(8,349.17)	0.00	8,349.17
4051 - BD Expense- Roads 18 & Prior	1,441.86	0.00	1,441.86	6,292.78	0.00	6,292.78	0.00	(6,292.78)
4053 - BD Expense - Roads 2019	(1,087.44)	0.00	(1,087.44)	(11,124.59)	0.00	(11,124.59)	0.00	11,124.59
4055.19 - Roads Capital Assmt 2019	101,939.54	0.00	101,939.54	305,464.04	0.00	305,464.04	0.00	(305,464.04)
4060.19 - Mailbox Capital Assmt 2019	2,115.20	0.00	2,115.20	6,338.23	0.00	6,338.23	0.00	(6,338.23)
4061 - BD Expense- Mailbox 2006 SA	(18.28)	0.00	(18.28)	(207.55)	0.00	(207.55)	0.00	207.55
4071 - BD Expense- Mbr Density	0.00	0.00	0.00	0.48	0.00	0.48	0.00	(0.48)
4995 - BD Expense- 60day accrual CAP	0.00	0.00	0.00	(2,193.06)	0.00	(2,193.06)	0.00	2,193.06
<b>Total Dues and Assessments Income- Capital</b>	<b>192,958.40</b>	<b>0.00</b>	<b>192,958.40</b>	<b>562,969.20</b>	<b>0.00</b>	<b>562,969.20</b>	<b>0.00</b>	<b>(562,969.20)</b>
<b>Other AR Income</b>								
4242 - Title Transfer Fee: Capital	12,576.92	0.00	12,576.92	25,763.80	0.00	25,763.80	0.00	(25,763.80)
4343 - BD Expense- Title Transfer Fee: Capital	(10.74)	0.00	(10.74)	(55.00)	0.00	(55.00)	0.00	55.00
<b>Total Other AR Income</b>	<b>12,566.18</b>	<b>0.00</b>	<b>12,566.18</b>	<b>25,708.80</b>	<b>0.00</b>	<b>25,708.80</b>	<b>0.00</b>	<b>(25,708.80)</b>
<b>Other Income</b>								
4922 - Capital Gain (Loss) on Lots	7,391.93	0.00	7,391.93	8,541.93	0.00	8,541.93	0.00	(8,541.93)
<b>Total Other Income</b>	<b>7,391.93</b>	<b>0.00</b>	<b>7,391.93</b>	<b>8,541.93</b>	<b>0.00</b>	<b>8,541.93</b>	<b>0.00</b>	<b>(8,541.93)</b>
<b>Investment Income</b>								
4910 - Interest Earned - Reserve Accounts	964.77	0.00	964.77	2,256.22	0.00	2,256.22	0.00	(2,256.22)
<b>Total Investment Income</b>	<b>964.77</b>	<b>0.00</b>	<b>964.77</b>	<b>2,256.22</b>	<b>0.00</b>	<b>2,256.22</b>	<b>0.00</b>	<b>(2,256.22)</b>
<b>Total SVCA Reserves Income</b>	<b>213,881.28</b>	<b>0.00</b>	<b>213,881.28</b>	<b>599,476.15</b>	<b>0.00</b>	<b>599,476.15</b>	<b>0.00</b>	<b>(599,476.15)</b>

# Income Statement Report

## Sudden Valley Community Association

### SVCA Reserves

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5017 - Capital Lease Interest Expense	10.45	0.00	10.45	62.56	0.00	62.56	0.00	(62.56)
<b>Total Administrative</b>	<b>10.45</b>	<b>0.00</b>	<b>10.45</b>	<b>62.56</b>	<b>0.00</b>	<b>62.56</b>	<b>0.00</b>	<b>(62.56)</b>
<b>Depreciation Expense</b>								
6320 - Depr - Buildings	571.31	0.00	571.31	1,713.93	0.00	1,713.93	0.00	(1,713.93)
6325 - Depr - Land Improvement	5,094.52	0.00	5,094.52	15,283.56	0.00	15,283.56	0.00	(15,283.56)
6326 - Depr - Mailboxes	2,069.98	0.00	2,069.98	6,209.94	0.00	6,209.94	0.00	(6,209.94)
6327 - Depr - Roads and Bridges	37,467.35	0.00	37,467.35	112,402.05	0.00	112,402.05	0.00	(112,402.05)
6328 - Depr - Building Improvements	11,954.60	0.00	11,954.60	35,863.80	0.00	35,863.80	0.00	(35,863.80)
6330 - Depr - Furniture & Fixtures	111.73	0.00	111.73	335.19	0.00	335.19	0.00	(335.19)
6335 - Depr - Communication Equipment	328.83	0.00	328.83	986.49	0.00	986.49	0.00	(986.49)
6337 - Depr - Computers	1,420.08	0.00	1,420.08	4,260.24	0.00	4,260.24	0.00	(4,260.24)
6340 - Depr - Machinery & Equipment	16,781.18	0.00	16,781.18	50,058.00	0.00	50,058.00	0.00	(50,058.00)
6350 - Depr - Vehicles	5,900.53	0.00	5,900.53	17,701.59	0.00	17,701.59	0.00	(17,701.59)
6360 - Amortization	610.76	0.00	610.76	1,832.28	0.00	1,832.28	0.00	(1,832.28)
<b>Total Depreciation Expense</b>	<b>82,310.87</b>	<b>0.00</b>	<b>82,310.87</b>	<b>246,647.07</b>	<b>0.00</b>	<b>246,647.07</b>	<b>0.00</b>	<b>(246,647.07)</b>
<b>Reserve Expenses/Transfers</b>								
8002 - CRRRF Loan Interest Expense	5,751.23	0.00	5,751.23	15,212.29	0.00	15,212.29	0.00	(15,212.29)
9999 - Reserve Cap Project Budget Adj	0.00	0.00	0.00	0.00	0.00	0.00	(3,588,314.38)	(3,588,314.38)
<b>Total Reserve Expenses/Transfers</b>	<b>5,751.23</b>	<b>0.00</b>	<b>5,751.23</b>	<b>15,212.29</b>	<b>0.00</b>	<b>15,212.29</b>	<b>(3,588,314.38)</b>	<b>(3,603,526.67)</b>
<b>Reserve CRRRF Capital Proejcts</b>								
9718.08 - Golf Cart Life Extension	2,882.25	0.00	2,882.25	10,674.44	0.00	10,674.44	20,478.00	9,803.56
9718.09 - Golf Sales Office	0.00	0.00	0.00	0.00	0.00	0.00	16,861.00	16,861.00
9719.01 - Turf Debris Blower	0.00	0.00	0.00	0.00	0.00	0.00	8,994.38	8,994.38
9882 - CRRRF-Pool Reno. Design & Permitti	0.00	0.00	0.00	76,287.09	0.00	76,287.09	76,310.00	22.91
<b>Total Reserve CRRRF Capital Proejcts</b>	<b>2,882.25</b>	<b>0.00</b>	<b>2,882.25</b>	<b>86,961.53</b>	<b>0.00</b>	<b>86,961.53</b>	<b>122,643.38</b>	<b>35,681.85</b>

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Reserve CRRRF Capital Loan Projects</b>								
9717.02 - Marina Standpipe & Gangways	0.00	0.00	0.00	271,635.15	0.00	271,635.15	248,989.30	(22,645.85)
9717.03 - Marina Soft Armoring A&E/ Constr	0.00	0.00	0.00	369,153.07	0.00	369,153.07	428,627.30	59,474.23
9717.05 - Demo Barn 6/ Sprung Structure In:	2,031.91	0.00	2,031.91	325,957.96	0.00	325,957.96	647,745.68	321,787.72
9717.06 - (2) Pools Liner/Deck/ADA Constr	0.00	0.00	0.00	595,247.30	0.00	595,247.30	645,834.67	50,587.37
9717.07 - CRRRF Project Manager	0.00	0.00	0.00	53,464.96	0.00	53,464.96	82,203.00	28,738.04
9717.071 - PNW Recomend Contingency	0.00	0.00	0.00	0.00	0.00	0.00	107,637.30	107,637.30
9717.072 - SVCA Mgmt Contingency	0.00	0.00	0.00	500.00	0.00	500.00	111,438.75	110,938.75
<b>Total Reserve CRRRF Capital Loan Project</b>	<b>2,031.91</b>	<b>0.00</b>	<b>2,031.91</b>	<b>1,615,958.44</b>	<b>0.00</b>	<b>1,615,958.44</b>	<b>2,272,476.00</b>	<b>656,517.56</b>
<b>Reserve Roads Capital Projects</b>								
9901 - RDS- Windward Dr Retaining Wall Cc	0.00	0.00	0.00	9,975.00	0.00	9,975.00	30,000.00	20,025.00
9918.02 - 2018/2019 Roads Surfacing	0.00	0.00	0.00	28,351.76	0.00	28,351.76	597,300.00	568,948.24
9918.04 - 2018 Ditches, Culverts, & Swales	1,171.99	0.00	1,171.99	1,171.99	0.00	1,171.99	0.00	(1,171.99)
9918.07 - Southern Court 2018 Landslide	0.00	0.00	0.00	35.00	0.00	35.00	32,320.00	32,285.00
9918.09 - 30 Fairway Lane Design	0.00	0.00	0.00	0.00	0.00	0.00	36,465.00	36,465.00
9918.10 - Windward Drainage Design	0.00	0.00	0.00	6,825.70	0.00	6,825.70	10,000.00	3,174.30
9919.01 - 2019 Roads On-Call Engineering	0.00	0.00	0.00	0.00	0.00	0.00	23,000.00	23,000.00
9919.02 - Culvert 25 Design	0.00	0.00	0.00	0.00	0.00	0.00	64,908.00	64,908.00
9919.03 - Culvert 200 Design	0.00	0.00	0.00	0.00	0.00	0.00	11,987.00	11,987.00
9919.04 - Culverts 212 & 213 Design	0.00	0.00	0.00	0.00	0.00	0.00	31,115.00	31,115.00
9919.05 - Culvert 315 Design	0.00	0.00	0.00	0.00	0.00	0.00	67,204.00	67,204.00
9919.06 - Rec Corridor Parking Lot Patching	0.00	0.00	0.00	0.00	0.00	0.00	107,000.00	107,000.00
9919.07 - Barn 7 & Rotunda Foundation Ren	0.00	0.00	0.00	0.00	0.00	0.00	9,500.00	9,500.00
<b>Total Reserve Roads Capital Projects</b>	<b>1,171.99</b>	<b>0.00</b>	<b>1,171.99</b>	<b>46,359.45</b>	<b>0.00</b>	<b>46,359.45</b>	<b>1,020,799.00</b>	<b>974,439.55</b>
<b>Reserve Road CVC Capital Project</b>								
9919.08 - 2019 Culvert Vegetation Control	198.87	0.00	198.87	198.87	0.00	198.87	18,809.00	18,610.13

**Income Statement Report**  
**Sudden Valley Community Association**  
**SVCA Reserves**

March 01, 2019 thru March 31, 2019

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Reserve Road CVC Capital Project</b>								
9919.082 - 2019 CVC - Wages, Taxes, & Ber	0.00	0.00	0.00	0.00	0.00	0.00	153,587.00	153,587.00
<b>Total Reserve Road CVC Capital Project</b>	<b>198.87</b>	<b>0.00</b>	<b>198.87</b>	<b>198.87</b>	<b>0.00</b>	<b>198.87</b>	<b>172,396.00</b>	<b>172,197.13</b>
<b>Total SVCA Reserves Expense</b>	<b>94,357.57</b>	<b>0.00</b>	<b>94,357.57</b>	<b>2,011,400.21</b>	<b>0.00</b>	<b>2,011,400.21</b>	<b>0.00</b>	<b>(2,011,400.21)</b>
<b>Total SVCA Reserves Income / (Loss)</b>	<b>119,523.71</b>	<b>0.00</b>	<b>119,523.71</b>	<b>(1,411,924.06)</b>	<b>0.00</b>	<b>(1,411,924.06)</b>	<b>0.00</b>	<b>1,411,924.06</b>
<b>Total Association Net Income / (Loss)</b>	<b>203,845.27</b>	<b>107,311.00</b>	<b>96,534.27</b>	<b>(1,319,868.08)</b>	<b>245,046.00</b>	<b>(1,564,914.08)</b>	<b>0.00</b>	<b>1,319,868.08</b>



SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2019

	SVCA Owned Lots																														LLE & CTB	Dues Exempt	Total Non-Billable Lots	Total All Lots
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots			Restricted								
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Perm	WD10				
Jan	30	88	118	403	2,392	2,795	36	102	6	6	0	7	23	32	2	18	433	2,480	2,913	67	165	232	500	2,645	3,145	773	1	4	778	710	8	1,496	4,641	
Feb	32	92	124	404	2,386	2,790	23	79	14	31	2	3	23	36	1	18	436	2,478	2,914	63	167	230	499	2,645	3,144	773	1	4	778	711	8	1,497	4,641	
Mar	34	100	134	410	2,368	2,778	14	100	10	12	6	10	24	39	1	16	444	2,468	2,912	55	177	232	499	2,645	3,144	773	1	3	777	712	8	1,497	4,641	
Apr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser  
 CTB = Covenant to Bind