

Sudden Valley Community Association
Balance Sheet
January 31, 2020 and December 31, 2019

	<u>Unaudited</u> <u>Jan 31, 2020</u>	<u>Unaudited</u> <u>Dec 31, 2019</u>	<u>Inc / (Dec)</u>
OPERATIONS			
Current Assets			
Operating Cash	\$ 577,108	\$ 462,636	\$114,472
Building Completion Deposit Fund	233,250	232,967	283
Member Receivables - Operations*	24	39,559	(39,535)
Other Receivables	12,337	15,104	(2,767)
Prepaid Expenses	53,514	60,481	(6,967)
Inventory	3,494	3,320	174
Total Current Assets	879,727	814,067	65,660
Current Liabilities			
Accounts Payable	(115,001)	(203,791)	88,790
Accrued Vacation Liability	(40,223)	(41,344)	1,121
Accrued Payroll	-	(41,052)	41,052
Prepaid Assessments	(297,437)	(128,798)	(168,639)
Building Completion Deposits	(228,250)	(228,250)	-
Other Refundable Deposits	(9,546)	(9,696)	150
Prepaid Golf Memberships	(1,204)	(34,098)	32,894
Total Current Liabilities	(691,661)	(687,029)	(4,632)
Operating Reserve Funds			
Emergency Operating Cash	356,758	356,152	606
Undesignated Reserves Cash	263,983	252,586	11,397
Total Operating Reserve Funds	620,741	608,738	12,003
Net Operating Assets	\$ 808,807	\$ 735,776	\$73,031
CAPITAL			
Capital Current Assets			
CRRRF Reserve Cash Fund	899,196	1,103,247	(204,051)
Roads Reserve Cash Fund	1,262,282	1,146,658	115,624
Board Density Reduction Cash Fund	128,538	129,483	(945)
Mailbox Cash Fund	30,137	28,013	2,124
Capital Reserve Holding Cash Fund	567,482	553,495	13,987
Mitigation Assignment of Savings Cash	44,289	44,274	15
LWWS Assignment of Savings Cash	137,299	137,299	-
Member Receivables - Capital	-	16,503	(16,503)
Total Capital Current Assets	3,069,223	3,158,972	(89,749)
Capital Fixed Assets			
Fixed Assets	12,351,208	12,122,994	228,214
Lots Held for Sale	74,256	74,256	-
Total Capital Assets	12,425,464	12,197,250	228,214
Long Term Liabilities			
CRRRF Loan	(1,484,799)	(1,495,244)	10,445
Capital Lease- Golf Carts	-	-	-
Total Long Term Liabilities	(1,484,799)	(1,495,244)	10,445
NET ASSETS	\$ 14,818,694	\$ 14,596,754	\$221,940
MEMBER EQUITY			
Member Equity			
Current Year Net Income: Operations	63,273	\$55,731	\$7,542
Current Year Net Income: Rec Special Assmt	11,017	23,576	(12,559)
Current Year Net Income: Capital	147,650	1,550,783	(1,403,133)
Retained Earnings	4,721,562	4,642,255	79,307
Capital	9,875,192	8,324,409	1,550,783
TOTAL MEMBER EQUITY	\$ 14,818,694	\$14,596,754	\$221,940

* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At January 31, 2020 and December 31, 2019, the balance of receivables written off under GAAP policy were respectively, \$616,321 and \$540,969.

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED	Current Month - January 2020			Year to Date - 1 Months Ending 1/31/2020			
	Operations & Operating Reserves	Operations Better / (Worse) Budget	Capital Reserves	Operations & Operating Reserves	Operations Better / (Worse) Budget	Coll %	Capital Reserves
REVENUE							
Current Year Dues & Assessments Income							
Dues & Assessments Income	183,275		232,119	183,275			232,119
Bad Debt Reserve	(24,741)		(24,790)	(24,741)			(24,790)
Net Current Year Assessment Income	158,534	(10,177)	207,329	158,534	(10,177)	86.5%	207,329
Special Ops Assmt Income- Rec/ Pools/ Parks							
Dues & Assessments Income	33,342			33,342			
Bad Debt Reserve	(982)			(982)			
Net Special Ops Assmt Income	32,360	1,725		32,360	1,725		
Bad Debt Recoveries - Prior Years			16,841				16,841
Golf Income	158,681	9,316	0	158,681	9,316		0
Marina Income	100	100	0	100	100		0
Rec Center & Pools Income	709	(16)	0	709	(16)		0
Legal & Collections Income	0	0	0	0	0		0
Other Income	5,365	114	12,722	5,364	114		12,722
Rental Income - Other	350	42	0	350	42		0
Area Z Rental Income	2,558	(2,667)	0	2,558	(2,667)		0
Lease Income	3,361	31	0	3,361	31		0
New Home Construction Fees	0	0	0	0	0		0
Capital Gain (Loss) on Sale of Assets	0	0	0	0	0		0
Investment Income	427	385	3,503	427	385		3,503
Total Revenue	362,444	(1,147)	240,395	362,444	(1,147)		240,395
EXPENSES							
Salaries & Benefits	118,320	38,693	0	118,320	38,693		0
Contracted & Professional Services	56,764	(42,983)	1,755	56,764	(42,983)		1,755
CC&Rs/ Mandates	9,764	17,539	0	9,764	17,539		0
Maintenance & Landscaping	42,627	(12,325)	0	42,627	(12,325)		0
Utilities	8,712	2,136	0	8,712	2,136		0
Administrative	10,010	537	0	10,010	537		0
Regulatory Compliance	13,098	(11,752)	0	13,098	(11,752)		0
Insurance Premiums	8,888	647	0	8,888	647		0
Other Expenses	217	437	0	217	437		0
Capital Lease Interest Expense	0	0	0	0	0		0
Depreciation Expense	0	0	71,225	0	0		71,225
Interest expense	0	0	3,262	0	0		3,262
Total Expenses	268,400	(7,071)	76,242	268,400	(7,071)		76,242
Net Income (Loss)	94,044	(8,218)	164,153	94,044	(8,218)		164,153
Net UDR Activity for Operations							
Ken's Cozy Kitchen- Gym Assistance	0			0			
Net Income (Loss) with Board Approved UDR	94,044	(8,218)	164,153	94,044	(8,218)		164,153
Other Activity							
Net Other UDR Activity*	18,800			18,800			
AR Accrual - Prior Year Reversal	(39,676)		(16,503)	(39,676)			(16,503)
AR Accrual - Current Year	0		0	0			0
Vacation Liability- Prior Year Reversal	1,122			1,122			
Total Other Activity	(19,754)		(16,503)	(19,754)			(16,503)
Grand Total Activity	74,290	(8,218)	147,650	74,290	(8,218)		147,650

*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

**Sudden Valley Community Association
Reserve Cash Balance & Activity**
1 Months Actual, 11 Months Projected

UNAUDITED

	Capital Reserve Funds						Operating Reserve Funds			
	CRRRF	Roads	Capital Reserve Holding Fund	Board Density Reduction	Mailbox	Mitigation Assignment of Savings*	Total Capital Reserve Funds	Emergency Ops	UDR	Total Operating Reserve Funds
Net Available Cash 12/31/2019	1,103,247	1,146,658	553,495	129,483	28,013	181,573	\$ 3,142,469	356,152	252,586	\$ 608,738
Dues Received	110,383	113,771		-	2,066		226,220	-	14,953	14,953
Transfer Fees Received, ¼ of 1% Storm Water Mitigation Plan Fee			12,722				12,722			-
Investment Income	1,284	1,370	649	154	31	15	3,503	303	293	596
Sale of Assets	-			-			-			-
BOD Approved Transfer							-		-	-
Prior Year Interest Receivable	1,285	1,324	616	154	27			303	277	
Mitigation Release							-			-
2020 Expenditures	(317,003)	(842)		(1,253)			(319,097)		(4,126)	(4,126)
Net Available Cash at 1/31/2020	899,196	1,262,282	567,482	128,538	30,137	181,588	\$ 3,069,224	356,758	263,983	\$ 620,741
11 Month Outlook										
Outlook - 2020 Dues (92% collections)	1,149,335	1,182,126			21,329		\$ 2,352,790			\$ -
Outlook - Prior Year Collections	-	-		-	-		-		-	-
LWWSD Assignment of Savings Return	126,745					(126,745)	-			-
CRRRF Loan Payments for year 2020	(180,320)						(180,320)			-
Obligated Expenses	(384,301)	(237,372)				(54,843)	(676,516)		(17,095)	(17,095)
Net Usable Cash Balance 12/31/2020	1,610,655	2,207,036	567,482	128,538	51,466	-	\$ 4,565,178	356,758	246,888	\$ 603,646
Board Recommended Carryover Balance	(600,000)	(500,000)					\$ (1,100,000)			\$ -
Net Usable Cash 12/31/2020, After Recommendation	\$ 1,010,655	\$ 1,707,036	\$ 567,482	\$ 128,538	\$ 51,466	\$ -	\$ 3,465,178	\$ 356,758	\$ 246,888	\$ 603,646
Net Current Year Cash Increase (Decrease)	507,408	1,060,378	13,987	(945)	23,453	(181,573)	\$ 1,422,709	606	(5,698)	\$ (5,092)

*Note, when mitigation period has ended, unspent funds will be returned to the source account, Roads and CRRRF for the LWWSD Assignment of Savings.

Sudden Valley Community Association

Sudden Valley Community Association
 Operations - By Department
 January 1, 2020 to January 31, 2020
 CURRENT MONTH

Whole \$

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	191	99	5,702	3,794	45,855	(22,506)	(51,366)	(18,613)
Accounting	2,414	247	14,289	5,090	1,514	740	(13,389)	6,078
Administration	123	(2)	21,920	8,885	13,440	(5,077)	(35,237)	3,806
Common Costs	3,025	316	-	-	15,925	3,144	(12,900)	3,460
Facilities	5,168	(2,737)	4,281	1,737	10,291	2,350	(9,404)	1,350
Maintenance	-	(200)	20,341	4,077	43,692	(35,696)	(64,033)	(31,819)
Subtotal	10,921	(2,277)	66,533	23,583	130,717	(57,045)	(186,329)	(35,738)
Golf	158,681	9,316	35,535	13,740	11,346	9,613	111,800	32,669
Marina	100	100	590	(590)	488	1,397	(978)	907
Subtotal	169,702	7,139	102,658	36,733	142,551	(46,035)	(75,507)	(2,162)
Rec/ Pools/ Parks								
Special Assmt Earned	33,342						33,342	
Curr Yr Bad Debts Activity	(982)						(982)	
Net Special Assmt Dues	32,360	1,725					32,360	1,725
Rec/ Pools/ Parks	1,849	166	15,662	1,960	7,530	270	(21,343)	2,396
Subtotal Rec/ Pools/ Parks	34,209	1,891	15,662	1,960	7,530	270	11,017	4,121
Subtotal Operations before Ops Dues	203,911	9,030	118,320	38,693	150,081	(45,765)	(64,490)	1,959
Ops Dues Earned	183,275						183,275	
Curr Yr Bad Debts Activity	(24,741)						(24,741)	
Net Ops Dues	158,534	(10,177)					158,534	(10,177)
Net Operations	362,445	(1,147)	118,320	38,693	150,081	(45,765)	94,044	(8,218)
Net BOD Approved UDR Activity for Operations								
Ken's Cozy Kitchen- Gym Assistance	-		-		-		-	
Net Operations with Board Approved UDR	362,445	(1,147)	118,320	38,693	150,081	(45,765)	94,044	(8,218)
Other Operating Activity								
UDR Activity	20,747				1,947		18,800	
AR Accrual - Prior Year Reversal	(39,676)				-		(39,676)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				(1,122)		1,122	
Total Other Operating Activity	(18,929)				825		(19,754)	
Grand Total Operations Activity	343,516	(1,147)	118,320	38,693	150,906	(45,765)	74,290	(8,218)

* Excludes Depreciation
 B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association
 Operations - By Department
 January 1, 2020 to January 31, 2020
 YEAR TO DATE

Whole \$

<u>UNAUDITED</u>								
<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue B / (W)</u>	<u>Actual Salary Benefits</u>	<u>Salary & Benefits B / (W)</u>	<u>Actual Other Expense *</u>	<u>Other Exp B / (W)*</u>	<u>Net Income / (Loss) *</u>	<u>Net B / (W)*</u>
ACC / Security	191	99	5,702	3,794	45,855	(22,506)	(51,366)	(18,613)
Accounting	2,414	247	14,289	5,090	1,514	740	(13,389)	6,078
Administration	123	(2)	21,920	8,885	13,440	(5,077)	(35,237)	3,806
Common Costs	3,025	316	-	-	15,925	3,144	(12,900)	3,460
Facilities	5,168	(2,737)	4,281	1,737	10,291	2,350	(9,404)	1,350
Maintenance	-	(200)	20,341	4,077	43,692	(35,696)	(64,033)	(31,819)
Subtotal	10,921	(2,277)	66,533	23,583	130,717	(57,045)	(186,329)	(35,738)
Golf	158,681	9,316	35,535	13,740	11,346	9,613	111,800	32,669
Marina	100	100	590	(590)	488	1,397	(978)	907
Subtotal	169,702	7,139	102,658	36,733	142,551	(46,035)	(75,507)	(2,162)
Rec/ Pools/ Parks								
Special Assmt Earned	33,342						33,342	
Curr Yr Bad Debts Activity	(982)						(982)	
Net Special Assmt Dues	32,360	1,725					32,360	1,725
Rec/ Pools/ Parks	1,849	166	15,662	1,960	7,530	270	(21,343)	2,396
Subtotal Rec/ Pools/ Parks	34,209	1,891	15,662	1,960	7,530	270	11,017	4,121
Subtotal Operations before Ops Dues	203,911	9,030	118,320	38,693	150,081	(45,765)	(64,490)	1,959
Ops Dues Earned	183,275						183,275	
Curr Yr Bad Debts Activity	(24,741)						(24,741)	
Net Ops Dues	158,534	(10,177)					158,534	(10,177)
Net Operations	362,445	(1,147)	118,320	38,693	150,081	(45,765)	94,044	(8,218)
Net BOD Approved UDR Activity for Operations								
Ken's Cozy Kitchen- Gym Assistance	-		-		-		-	
Net Operations with Board Approved UDR	362,445	(1,147)	118,320	38,693	150,081	(45,765)	94,044	(8,218)
Other Operating Activity								
UDR Activity	20,746				1,946		18,800	
AR Accrual - Prior Year Reversal	(39,676)				-		(39,676)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				(1,122)		1,122	
Total Other Operating Activity	(18,930)				824		(19,754)	
Grand Total Operations Activity	343,515	(1,147)	118,320	38,693	150,905	(45,765)	74,290	(8,218)

* Excludes Depreciation
 B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
January 1, 2020 to January 31, 2020

UNAUDITED

	2020 January Actuals	2020 MTD B / (W) Budget	2020 YTD (1 Months) Actuals	2020 YTD B / (W) Budget
REVENUE				
Dues and Assessment Income- Ops	158,534	(10,177)	158,534	(10,177)
Special Ops Assmt Income- Rec/ Pools/ Parks	32,360	1,725	32,360	1,725
Golf Income	158,681	9,316	158,681	9,316
Marina Income	100	100	100	100
Area Z Rental Income	2,558	(2,667)	2,558	(2,667)
Lease Income	3,361	31	3,361	31
Non-Lease Facility Rentals	350	42	350	42
Rec Center and Pools Income	709	(16)	709	(16)
New Home Construction Fees	-	-	-	-
Other AR Income	4,650	(184)	4,650	(184)
Other Income	715	298	715	298
Investment Income	427	385	427	385
Total Revenue	362,445	(1,147)	362,445	(1,147)
EXPENSES				
Salaries & Benefits				
ACC / Security	5,702	3,794	5,702	3,794
Accounting	14,289	5,090	14,289	5,090
Administration	21,920	8,885	21,920	8,885
Facilities	4,281	1,737	4,281	1,737
Maintenance	20,341	4,077	20,341	4,077
Golf	35,535	13,740	35,535	13,740
Rec/ Pools/ Parks	15,662	1,960	15,662	1,960
Marina	590	(590)	590	(590)
Total Salaries & Benefits	118,320	38,693	118,320	38,693
Other Expenses				
Administrative				
General Administrative	-	-	-	-
Bank Charges & Fees	1,188	771	1,188	771
Dues & Subscriptions	1,061	566	1,061	566
Office Supplies	2,403	(364)	2,403	(364)
GM Discretionary Funds	2,732	(2,107)	2,732	(2,107)
Advertising Costs	-	833	-	833
Cash Over/Short	1	(1)	1	(1)
Currency Gain/Loss	-	-	-	-
Events Charges	212	(212)	212	(212)
Printing & Copying	310	567	310	567
Training & Conferences	658	54	658	54
Recruiting Expense	-	617	-	617
Payroll Service Fees	219	339	219	339
Uniforms	1,226	(526)	1,226	(526)
Cashiering Clearing Account	-	-	-	-
Total Administrative	10,010	537	10,010	537
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	12,125	(12,000)	12,125	(12,000)
Permits & Licenses	413	(92)	413	(92)
Audit & Tax Services	-	-	-	-
Regulatory Compliance	215	12	215	12
Federal Income Tax	-	-	-	-
State B&O Tax	345	328	345	328
Property/Real Estate Tax	-	-	-	-
Total Regulator Compliance	13,098	(11,752)	13,098	(11,752)
CC&Rs/ Mandates				
Annual General Meeting	-	-	-	-
Special General Meeting	95	(95)	95	(95)
Board Support	723	(473)	723	(473)
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	1,239	(1,017)	1,239	(1,017)
Postage	340	19	340	19
Postage- Views	894	189	894	189
Newsletter Services	4,419	114	4,419	114
Legal Services	2,054	2,113	2,054	2,113
Professional Security Services	-	16,689	-	16,689
Total CC&Rs/ Mandates	9,764	17,539	9,764	17,539
Insurance Premiums	8,888	647	8,888	647

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
January 1, 2020 to January 31, 2020

UNAUDITED

	2020 January Actuals	2020 MTD B / (W) Budget	2020 YTD (1 Months) Actuals	2020 YTD B / (W) Budget
Utilities				
Utilities	(2,956)	2,956	(2,956)	2,956
Utilities- Natural Gas	1,807	237	1,807	237
Utilities- Water & Sewer	-	-	-	-
Utilities- Electricity	4,706	(348)	4,706	(348)
Utilities- Trash & Recycling Service	1,031	196	1,031	196
Utilities- Communications Service	4,124	(905)	4,124	(905)
Total Utilities	8,712	2,136	8,712	2,136
Maintenance & Landscaping				
Landscape R&M	162	3,916	162	3,916
Building R&M- Materials	5,735	(3,473)	5,735	(3,473)
Building R&M- Contract Services	1,589	1,934	1,589	1,934
Raw Materials	-	2,235	-	2,235
Raw Materials: Sand & Gravel	-	499	-	499
Janitorial Supplies	946	253	946	253
Equipment R&M	1,422	4,916	1,422	4,916
Small Tools & Equipment	2,095	(1,669)	2,095	(1,669)
Vehicle R&M	782	622	782	622
Vehicle Fuel	3,807	(884)	3,807	(884)
Other Supplies	3,248	(318)	3,248	(318)
Other R&M	788	1,697	788	1,697
Weather Response	22,053	(22,053)	22,053	(22,053)
Total Maintenance & Landscaping	42,627	(12,325)	42,627	(12,325)
Contracted & Professional Services				
Equipment Lease & Rental	523	190	523	190
IT Support and Services	3,031	1,161	3,031	1,161
Pool Management	3,347	(3,347)	3,347	(3,347)
Safety & Security Services	17,576	(15,724)	17,576	(15,724)
Snow Removal Services	15,136	(11,386)	15,136	(11,386)
Storm Response Tree Removal	10,473	(9,628)	10,473	(9,628)
ACC Consultant	1,100	1,191	1,100	1,191
Other Professional Services	5,578	(5,440)	5,578	(5,440)
Total Contracted & Professional Services	56,764	(42,983)	56,764	(42,983)
Other Expenses				
Vandalism	-	250	-	250
Emergency Preparedness Committee Support	218	187	218	187
Total Other Expenses	218	437	218	437
Total Other Expenses	150,081	(45,764)	150,081	(45,764)
Total Operations Expenses	268,401	(7,071)	268,401	(7,071)
Net Operations Income (Loss)	94,044	(8,218)	94,044	(8,218)
Net BOD Approved UDR Activity for Operations (Expense)				
Ken's Cozy Kitchen- Gym Assistance	-	-	-	-
Net Operations Income (Loss) with BOD Approved UDR	94,044	(8,218)	94,044	(8,218)
Other Operating Activity- Income/(Expense)				
UDR Activity	18,800		18,800	
AR Accrual - Prior Year Reversal	(39,676)		(39,676)	
AR Accrual - Current Year	-		-	
Vacation Liability Accrual	1,122		1,122	
Total Other Operating Activity	(19,754)		(19,754)	
Grand Total Operations Activity	74,290	(8,218)	74,290	(8,218)

* Excludes Depreciation

Income Statement Report

Sudden Valley Community Association

Common Costs

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessment Income- Ops								
4003 - BD Expense- 2020 Ops	(24,741.49)	(14,671.00)	(10,070.49)	(24,741.49)	(14,671.00)	(10,070.49)	(176,047.00)	(151,305.51)
4005.20 - Member Assessments 2020	183,275.16	183,382.00	(106.84)	183,275.16	183,382.00	(106.84)	2,200,578.00	2,017,302.84
Total Dues and Assessment Income- Ops	158,533.67	168,711.00	(10,177.33)	158,533.67	168,711.00	(10,177.33)	2,024,531.00	1,865,997.33
Other AR Income								
4830 - Advertising Income	2,590.50	2,667.00	(76.50)	2,590.50	2,667.00	(76.50)	32,000.00	29,409.50
4831 - BD Expense- Views Ads	(545.50)	0.00	(545.50)	(545.50)	0.00	(545.50)	0.00	545.50
Total Other AR Income	2,045.00	2,667.00	(622.00)	2,045.00	2,667.00	(622.00)	32,000.00	29,955.00
Other Income								
4870 - Member Donation Income	552.91	0.00	552.91	552.91	0.00	552.91	0.00	(552.91)
Total Other Income	552.91	0.00	552.91	552.91	0.00	552.91	0.00	(552.91)
Investment Income								
4900 - Interest Earned - Operating Accounts	427.03	42.00	385.03	427.03	42.00	385.03	500.00	72.97
Total Investment Income	427.03	42.00	385.03	427.03	42.00	385.03	500.00	72.97
Total Common Costs Income	161,558.61	171,420.00	(9,861.39)	161,558.61	171,420.00	(9,861.39)	2,057,031.00	1,895,472.39
<u>Expense</u>								
Regulatory Compliance								
9005 - State B&O Tax	12.38	13.00	(0.62)	12.38	13.00	(0.62)	150.00	137.62
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	33,667.00	33,667.00
Total Regulatory Compliance	12.38	13.00	(0.62)	12.38	13.00	(0.62)	33,817.00	33,804.62
CC&Rs/ Mandates								
5216 - Postage- Views	893.56	1,083.00	(189.44)	893.56	1,083.00	(189.44)	13,000.00	12,106.44
5225 - Newsletter Services	4,339.25	4,533.00	(193.75)	4,339.25	4,533.00	(193.75)	54,392.00	50,052.75
7020 - Legal Services	2,054.00	4,167.00	(2,113.00)	2,054.00	4,167.00	(2,113.00)	50,000.00	47,946.00
Total CC&Rs/ Mandates	7,286.81	9,783.00	(2,496.19)	7,286.81	9,783.00	(2,496.19)	117,392.00	110,105.19

Income Statement Report Sudden Valley Community Association Common Costs

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	8,625.75	9,273.00	(647.25)	8,625.75	9,273.00	(647.25)	111,270.00	102,644.25
Total Insurance	8,625.75	9,273.00	(647.25)	8,625.75	9,273.00	(647.25)	111,270.00	102,644.25
Total Common Costs Expense	15,924.94	19,069.00	(3,144.06)	15,924.94	19,069.00	(3,144.06)	262,479.00	246,554.06
Total Common Costs Income / (Loss)	145,633.67	152,351.00	(6,717.33)	145,633.67	152,351.00	(6,717.33)	1,794,552.00	1,648,918.33

Income Statement Report

Sudden Valley Community Association

ACC / Security

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
New Home Construction Fees								
4350 - New Home Construction	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
Total New Home Construction Fees	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
Other AR Income								
4805 - Compliance Fees & Fines - ACC	460.00	0.00	460.00	460.00	0.00	460.00	0.00	(460.00)
4806 - BD Expense- ACC Fines	(268.90)	0.00	(268.90)	(268.90)	0.00	(268.90)	0.00	268.90
Total Other AR Income	191.10	0.00	191.10	191.10	0.00	191.10	0.00	(191.10)
Other Income								
4295 - Security House Checks	0.00	92.00	(92.00)	0.00	92.00	(92.00)	1,100.00	1,100.00
Total Other Income	0.00	92.00	(92.00)	0.00	92.00	(92.00)	1,100.00	1,100.00
Total ACC / Security Income	191.10	92.00	99.10	191.10	92.00	99.10	36,100.00	35,908.90
<u>Expense</u>								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	12,124.88	0.00	12,124.88	12,124.88	0.00	12,124.88	60,000.00	47,875.12
6300 - Permits & Licenses	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
9005 - State B&O Tax	6.90	46.00	(39.10)	6.90	46.00	(39.10)	550.00	543.10
Total Regulatory Compliance	12,131.78	63.00	12,068.78	12,131.78	63.00	12,068.78	60,750.00	48,618.22
CC&Rs/ Mandates								
5215 - Postage	0.00	9.00	(9.00)	0.00	9.00	(9.00)	103.00	103.00
7097 - Professional Security Services	0.00	16,689.00	(16,689.00)	0.00	16,689.00	(16,689.00)	200,346.00	200,346.00
Total CC&Rs/ Mandates	0.00	16,698.00	(16,698.00)	0.00	16,698.00	(16,698.00)	200,449.00	200,449.00
Payroll & Benefits								
5300 - Salaries	4,994.38	8,067.00	(3,072.62)	4,994.38	8,067.00	(3,072.62)	104,870.00	99,875.62
5335 - Payroll Taxes- Employer	444.04	742.00	(297.96)	444.04	742.00	(297.96)	9,644.00	9,199.96
5385 - Payroll Benefits - Medical	263.60	687.00	(423.40)	263.60	687.00	(423.40)	8,239.00	7,975.40
Total Payroll & Benefits	5,702.02	9,496.00	(3,793.98)	5,702.02	9,496.00	(3,793.98)	122,753.00	117,050.98

Income Statement Report

Sudden Valley Community Association

ACC / Security

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6050 - Utilities- Communications Service	86.11	89.00	(2.89)	86.11	89.00	(2.89)	1,068.00	981.89
Total Utilities	86.11	89.00	(2.89)	86.11	89.00	(2.89)	1,068.00	981.89
Maintenance & Landscaping								
6675 - Equipment R&M	0.00	77.00	(77.00)	0.00	77.00	(77.00)	922.00	922.00
6765 - Small Tools & Equipment	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
6775 - Vehicle R&M	0.00	495.00	(495.00)	0.00	495.00	(495.00)	1,500.00	1,500.00
6785 - Vehicle Fuel	731.46	529.00	202.46	731.46	529.00	202.46	6,345.00	5,613.54
6795 - Other Supplies	184.00	0.00	184.00	184.00	0.00	184.00	500.00	316.00
Total Maintenance & Landscaping	915.46	1,122.00	(206.54)	915.46	1,122.00	(206.54)	9,517.00	8,601.54
Contracted & Professional Services								
6440 - Safety & Security Services	17,537.24	1,583.00	15,954.24	17,537.24	1,583.00	15,954.24	19,000.00	1,462.76
6450 - Storm Response Tree Removal	10,326.50	845.00	9,481.50	10,326.50	845.00	9,481.50	5,068.00	(5,258.50)
6460 - ACC Consultant	1,100.00	2,291.00	(1,191.00)	1,100.00	2,291.00	(1,191.00)	27,500.00	26,400.00
7095 - Other Professional Services	3,757.80	0.00	3,757.80	3,757.80	0.00	3,757.80	0.00	(3,757.80)
Total Contracted & Professional Services	32,721.54	4,719.00	28,002.54	32,721.54	4,719.00	28,002.54	51,568.00	18,846.46
Other Expenses								
9120 - Vandalism & Towing	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
9210 - Emergency Preparedness Committee	0.00	408.00	(408.00)	0.00	408.00	(408.00)	4,900.00	4,900.00
Total Other Expenses	0.00	658.00	(658.00)	0.00	658.00	(658.00)	7,900.00	7,900.00
Total ACC / Security Expense	51,556.91	32,845.00	18,711.91	51,556.91	32,845.00	18,711.91	454,005.00	402,448.09
Total ACC / Security Income / (Loss)	(51,365.81)	(32,753.00)	(18,612.81)	(51,365.81)	(32,753.00)	(18,612.81)	(417,905.00)	(366,539.19)

Income Statement Report

Sudden Valley Community Association

Accounting

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Other AR Income								
4240 - Title & Recording Fees	2,225.00	2,100.00	125.00	2,225.00	2,100.00	125.00	30,000.00	27,775.00
4705 - NSF Service Fees	270.00	67.00	203.00	270.00	67.00	203.00	800.00	530.00
4706 - BD Expense- NSF Fees	(81.00)	0.00	(81.00)	(81.00)	0.00	(81.00)	0.00	81.00
Total Other AR Income	2,414.00	2,167.00	247.00	2,414.00	2,167.00	247.00	30,800.00	28,386.00
Total Accounting Income	2,414.00	2,167.00	247.00	2,414.00	2,167.00	247.00	30,800.00	28,386.00
<u>Expense</u>								
Administrative								
5015 - Bank Charges & Fees	242.46	257.00	(14.54)	242.46	257.00	(14.54)	3,080.00	2,837.54
5210 - Printing & Copying	49.80	63.00	(13.20)	49.80	63.00	(13.20)	4,515.00	4,465.20
5399 - Payroll Service Fees	218.80	558.00	(339.20)	218.80	558.00	(339.20)	6,700.00	6,481.20
Total Administrative	511.06	878.00	(366.94)	511.06	878.00	(366.94)	14,295.00	13,783.94
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	27,500.00	27,500.00
9005 - State B&O Tax	37.42	30.00	7.42	37.42	30.00	7.42	360.00	322.58
Total Regulatory Compliance	37.42	30.00	7.42	37.42	30.00	7.42	28,010.00	27,972.58
CC&Rs/ Mandates								
5215 - Postage	166.55	188.00	(21.45)	166.55	188.00	(21.45)	4,189.00	4,022.45
Total CC&Rs/ Mandates	166.55	188.00	(21.45)	166.55	188.00	(21.45)	4,189.00	4,022.45
Payroll & Benefits								
5300 - Salaries	9,497.20	15,879.00	(6,381.80)	9,497.20	15,879.00	(6,381.80)	206,426.00	196,928.80
5335 - Payroll Taxes- Employer	837.70	1,439.00	(601.30)	837.70	1,439.00	(601.30)	18,706.00	17,868.30
5385 - Payroll Benefits - Medical	3,954.08	2,061.00	1,893.08	3,954.08	2,061.00	1,893.08	24,731.00	20,776.92
Total Payroll & Benefits	14,288.98	19,379.00	(5,090.02)	14,288.98	19,379.00	(5,090.02)	249,863.00	235,574.02

Income Statement Report Sudden Valley Community Association Accounting

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6050 - Utilities- Communications Service	0.00	60.00	(60.00)	0.00	60.00	(60.00)	720.00	720.00
Total Utilities	0.00	60.00	(60.00)	0.00	60.00	(60.00)	720.00	720.00
Contracted & Professional Services								
5125 - IT Support and Services	800.00	1,099.00	(299.00)	800.00	1,099.00	(299.00)	9,899.00	9,099.00
7095 - Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	17,655.00	17,655.00
Total Contracted & Professional Services	800.00	1,099.00	(299.00)	800.00	1,099.00	(299.00)	27,554.00	26,754.00
Total Accounting Expense	15,804.01	21,634.00	(5,829.99)	15,804.01	21,634.00	(5,829.99)	324,631.00	308,826.99
Total Accounting Income / (Loss)	(13,390.01)	(19,467.00)	6,076.99	(13,390.01)	(19,467.00)	6,076.99	(293,831.00)	(280,440.99)

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Other Income								
4245 - Photocopy Income	44.99	0.00	44.99	44.99	0.00	44.99	0.00	(44.99)
4255 - Maps and Signs	78.24	125.00	(46.76)	78.24	125.00	(46.76)	1,500.00	1,421.76
Total Other Income	123.23	125.00	(1.77)	123.23	125.00	(1.77)	1,500.00	1,376.77
Total SVCA Operations- Admin Income	123.23	125.00	(1.77)	123.23	125.00	(1.77)	1,500.00	1,376.77
<u>Expense</u>								
Administrative								
5015 - Bank Charges & Fees	60.68	250.00	(189.32)	60.68	250.00	(189.32)	3,000.00	2,939.32
5045 - Dues & Subscriptions	150.00	135.00	15.00	150.00	135.00	15.00	1,622.00	1,472.00
5090 - Office Supplies	2,211.42	1,833.00	378.42	2,211.42	1,833.00	378.42	22,000.00	19,788.58
5100 - GM Discretionary Funds	2,732.11	625.00	2,107.11	2,732.11	625.00	2,107.11	7,500.00	4,767.89
5120 - Cash Over/Short	1.14	0.00	1.14	1.14	0.00	1.14	0.00	(1.14)
5205 - Events Charges	211.82	0.00	211.82	211.82	0.00	211.82	15,000.00	14,788.18
5210 - Printing & Copying	259.95	541.00	(281.05)	259.95	541.00	(281.05)	6,500.00	6,240.05
5227 - Training & Conferences	658.03	208.00	450.03	658.03	208.00	450.03	2,500.00	1,841.97
5325 - Recruiting Expense	0.00	617.00	(617.00)	0.00	617.00	(617.00)	7,400.00	7,400.00
Total Administrative	6,285.15	4,209.00	2,076.15	6,285.15	4,209.00	2,076.15	65,522.00	59,236.85
Regulatory Compliance								
9005 - State B&O Tax	0.00	6.00	(6.00)	0.00	6.00	(6.00)	70.00	70.00
Total Regulatory Compliance	0.00	6.00	(6.00)	0.00	6.00	(6.00)	70.00	70.00
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
5007 - Special General Meeting	94.71	0.00	94.71	94.71	0.00	94.71	0.00	(94.71)
5020 - Board Support	722.54	250.00	472.54	722.54	250.00	472.54	3,000.00	2,277.46
5115 - Web Site Maintenance	638.78	222.00	416.78	638.78	222.00	416.78	4,000.00	3,361.22
5215 - Postage	161.03	88.00	73.03	161.03	88.00	73.03	1,050.00	888.97

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5225 - Newsletter Services	79.28	0.00	79.28	79.28	0.00	79.28	0.00	(79.28)
Total CC&Rs/ Mandates	1,696.34	560.00	1,136.34	1,696.34	560.00	1,136.34	23,050.00	21,353.66
Payroll & Benefits								
5300 - Salaries	16,663.07	26,415.00	(9,751.93)	16,663.07	26,415.00	(9,751.93)	343,393.00	326,729.93
5335 - Payroll Taxes- Employer	1,448.08	2,042.00	(593.92)	1,448.08	2,042.00	(593.92)	26,541.00	25,092.92
5385 - Payroll Benefits - Medical	3,808.47	2,348.00	1,460.47	3,808.47	2,348.00	1,460.47	28,186.00	24,377.53
Total Payroll & Benefits	21,919.62	30,805.00	(8,885.38)	21,919.62	30,805.00	(8,885.38)	398,120.00	376,200.38
Utilities								
6035 - Utilities- Trash & Recycling Service	54.00	0.00	54.00	54.00	0.00	54.00	0.00	(54.00)
6050 - Utilities- Communications Service	845.00	120.00	725.00	845.00	120.00	725.00	1,440.00	595.00
Total Utilities	899.00	120.00	779.00	899.00	120.00	779.00	1,440.00	541.00
Maintenance & Landscaping								
6447 - Weather Response	132.43	0.00	132.43	132.43	0.00	132.43	0.00	(132.43)
6785 - Vehicle Fuel	190.93	0.00	190.93	190.93	0.00	190.93	0.00	(190.93)
Total Maintenance & Landscaping	323.36	0.00	323.36	323.36	0.00	323.36	0.00	(323.36)
Contracted & Professional Services								
5085 - Equipment Lease & Rental	184.53	375.00	(190.47)	184.53	375.00	(190.47)	4,500.00	4,315.47
5125 - IT Support and Services	2,231.44	3,093.00	(861.56)	2,231.44	3,093.00	(861.56)	30,000.00	27,768.56
7095 - Other Professional Services	1,820.00	0.00	1,820.00	1,820.00	0.00	1,820.00	0.00	(1,820.00)
Total Contracted & Professional Services	4,235.97	3,468.00	767.97	4,235.97	3,468.00	767.97	34,500.00	30,264.03
Total SVCA Operations- Admin Expense	35,359.44	39,168.00	(3,808.56)	35,359.44	39,168.00	(3,808.56)	522,702.00	487,342.56
Total SVCA Operations- Admin Income / (Loss)	(35,236.21)	(39,043.00)	3,806.79	(35,236.21)	(39,043.00)	3,806.79	(521,202.00)	(485,965.79)

Income Statement Report

Sudden Valley Community Association Facilities

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Area Z Rental Income								
4410 - Area Z Storage Rental Income	5,634.33	5,225.00	409.33	5,634.33	5,225.00	409.33	20,900.00	15,265.67
4412 - BD Expense- Area Z	(3,076.58)	0.00	(3,076.58)	(3,076.58)	0.00	(3,076.58)	0.00	3,076.58
Total Area Z Rental Income	2,557.75	5,225.00	(2,667.25)	2,557.75	5,225.00	(2,667.25)	20,900.00	18,342.25
Lease Income								
4430 - Lease Income - Restaurant	2,329.00	2,399.00	(70.00)	2,329.00	2,399.00	(70.00)	29,076.00	26,747.00
4439 - Lease Income- Library	281.00	281.00	0.00	281.00	281.00	0.00	3,372.00	3,091.00
Total Lease Income	2,610.00	2,680.00	(70.00)	2,610.00	2,680.00	(70.00)	32,448.00	29,838.00
Total Facilities Income	5,167.75	7,905.00	(2,737.25)	5,167.75	7,905.00	(2,737.25)	53,348.00	48,180.25
<u>Expense</u>								
Regulatory Compliance								
6300 - Permits & Licenses	0.00	6.00	(6.00)	0.00	6.00	(6.00)	69.00	69.00
7110 - Regulatory Compliance	74.89	75.00	(0.11)	74.89	75.00	(0.11)	895.00	820.11
9005 - State B&O Tax	123.67	78.00	45.67	123.67	78.00	45.67	935.00	811.33
Total Regulatory Compliance	198.56	159.00	39.56	198.56	159.00	39.56	1,899.00	1,700.44
Payroll & Benefits								
5300 - Salaries	2,508.38	4,885.00	(2,376.62)	2,508.38	4,885.00	(2,376.62)	63,498.00	60,989.62
5335 - Payroll Taxes- Employer	249.09	517.00	(267.91)	249.09	517.00	(267.91)	6,718.00	6,468.91
5385 - Payroll Benefits - Medical	1,180.96	616.00	564.96	1,180.96	616.00	564.96	7,392.00	6,211.04
6447.1 - Weather Response Payroll	308.12	0.00	308.12	308.12	0.00	308.12	0.00	(308.12)
6447.2 - Weather Response Payroll Taxes	34.67	0.00	34.67	34.67	0.00	34.67	0.00	(34.67)
Total Payroll & Benefits	4,281.22	6,018.00	(1,736.78)	4,281.22	6,018.00	(1,736.78)	77,608.00	73,326.78
Utilities								
6000 - Utilities	(2,955.97)	0.00	(2,955.97)	(2,955.97)	0.00	(2,955.97)	0.00	2,955.97
6005 - Utilities- Natural Gas	950.11	1,144.00	(193.89)	950.11	1,144.00	(193.89)	6,585.00	5,634.89
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	16,491.00	16,491.00

Income Statement Report

Sudden Valley Community Association Facilities

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6033 - Utilities- Electricity	1,806.65	1,578.00	228.65	1,806.65	1,578.00	228.65	17,637.00	15,830.35
6035 - Utilities- Trash & Recycling Service	719.36	766.00	(46.64)	719.36	766.00	(46.64)	9,195.00	8,475.64
6050 - Utilities- Communications Service	1,301.94	1,415.00	(113.06)	1,301.94	1,415.00	(113.06)	16,980.00	15,678.06
Total Utilities	1,822.09	4,903.00	(3,080.91)	1,822.09	4,903.00	(3,080.91)	66,888.00	65,065.91
Maintenance & Landscaping								
6515 - Building R&M- Materials	5,734.96	1,782.00	3,952.96	5,734.96	1,782.00	3,952.96	23,565.00	17,830.04
6520 - Building R&M- Contract Vendor	1,589.13	3,273.00	(1,683.87)	1,589.13	3,273.00	(1,683.87)	39,281.00	37,691.87
6635 - Janitorial Supplies	945.99	944.00	1.99	945.99	944.00	1.99	11,330.00	10,384.01
6675 - Equipment R&M	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6775 - Vehicle R&M	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6785 - Vehicle Fuel	0.00	111.00	(111.00)	0.00	111.00	(111.00)	1,331.00	1,331.00
6795 - Other Supplies	0.00	389.00	(389.00)	0.00	389.00	(389.00)	4,673.00	4,673.00
B6795.01 - BUDGET-Supplies Maint 1 FTE	0.00	201.00	(201.00)	0.00	201.00	(201.00)	2,412.00	2,412.00
6796 - Other R&M	0.00	696.00	(696.00)	0.00	696.00	(696.00)	8,352.00	8,352.00
Total Maintenance & Landscaping	8,270.08	7,562.00	708.08	8,270.08	7,562.00	708.08	92,944.00	84,673.92
Contracted & Professional Services								
5125 - IT Support and Services	0.00	0.00	0.00	0.00	0.00	0.00	8,040.00	8,040.00
6440 - Safety & Security Services	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
7095 - Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Total Contracted & Professional Services	0.00	17.00	(17.00)	0.00	17.00	(17.00)	8,740.00	8,740.00
Total Facilities Expense	14,571.95	18,659.00	(4,087.05)	14,571.95	18,659.00	(4,087.05)	248,079.00	233,507.05
Total Facilities Income / (Loss)	(9,404.20)	(10,754.00)	1,349.80	(9,404.20)	(10,754.00)	1,349.80	(194,731.00)	(185,326.80)

Income Statement Report

Sudden Valley Community Association

Maintenance

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4235 - Trash Service	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
Total Other Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
Total Maintenance Income	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
Expense								
Administrative								
5090 - Office Supplies	147.73	0.00	147.73	147.73	0.00	147.73	0.00	(147.73)
6408 - Uniforms	336.90	50.00	286.90	336.90	50.00	286.90	600.00	263.10
Total Administrative	484.63	50.00	434.63	484.63	50.00	434.63	600.00	115.37
Regulatory Compliance								
6300 - Permits & Licenses	203.50	215.00	(11.50)	203.50	215.00	(11.50)	2,575.00	2,371.50
9005 - State B&O Tax	0.00	0.00	0.00	0.00	0.00	0.00	85.00	85.00
Total Regulatory Compliance	203.50	215.00	(11.50)	203.50	215.00	(11.50)	2,660.00	2,456.50
Payroll & Benefits								
5300 - Salaries	8,101.06	15,933.00	(7,831.94)	8,101.06	15,933.00	(7,831.94)	207,126.00	199,024.94
5335 - Payroll Taxes- Employer	880.72	1,868.00	(987.28)	880.72	1,868.00	(987.28)	24,289.00	23,408.28
5385 - Payroll Benefits - Medical	4,209.15	2,394.00	1,815.15	4,209.15	2,394.00	1,815.15	28,741.00	24,531.85
B5395.01 - BUDGET- WTB Maint 1 FTE	0.00	4,223.00	(4,223.00)	0.00	4,223.00	(4,223.00)	50,671.00	50,671.00
6447.1 - Weather Response Payroll	6,425.71	0.00	6,425.71	6,425.71	0.00	6,425.71	0.00	(6,425.71)
6447.2 - Weather Response Payroll Taxes	724.32	0.00	724.32	724.32	0.00	724.32	0.00	(724.32)
Total Payroll & Benefits	20,340.96	24,418.00	(4,077.04)	20,340.96	24,418.00	(4,077.04)	310,827.00	290,486.04
Utilities								
6050 - Utilities- Communications Service	449.25	120.00	329.25	449.25	120.00	329.25	1,440.00	990.75
Total Utilities	449.25	120.00	329.25	449.25	120.00	329.25	1,440.00	990.75
Maintenance & Landscaping								
6447 - Weather Response	18,367.75	0.00	18,367.75	18,367.75	0.00	18,367.75	0.00	(18,367.75)

Income Statement Report

Sudden Valley Community Association

Maintenance

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6515 - Building R&M- Materials	0.00	63.00	(63.00)	0.00	63.00	(63.00)	750.00	750.00
6610 - Raw Materials	0.00	69.00	(69.00)	0.00	69.00	(69.00)	825.00	825.00
6621 - Raw Materials: Sand & Gravel	0.00	86.00	(86.00)	0.00	86.00	(86.00)	1,030.00	1,030.00
6675 - Equipment R&M	794.03	663.00	131.03	794.03	663.00	131.03	7,956.00	7,161.97
6765 - Small Tools & Equipment	2,074.65	0.00	2,074.65	2,074.65	0.00	2,074.65	4,027.00	1,952.35
6775 - Vehicle R&M	781.79	601.00	180.79	781.79	601.00	180.79	7,210.00	6,428.21
6785 - Vehicle Fuel	2,488.17	949.00	1,539.17	2,488.17	949.00	1,539.17	11,382.00	8,893.83
6795 - Other Supplies	1,436.55	208.00	1,228.55	1,436.55	208.00	1,228.55	2,500.00	1,063.45
B6795.01 - BUDGET-Supplies Maint 1 FTE	0.00	916.00	(916.00)	0.00	916.00	(916.00)	10,994.00	10,994.00
6796 - Other R&M	788.43	0.00	788.43	788.43	0.00	788.43	3,158.00	2,369.57
Total Maintenance & Landscaping	26,731.37	3,555.00	23,176.37	26,731.37	3,555.00	23,176.37	49,832.00	23,100.63
Contracted & Professional Services								
5085 - Equipment Lease & Rental	338.74	150.00	188.74	338.74	150.00	188.74	1,800.00	1,461.26
6440 - Safety & Security Services	18.47	156.00	(137.53)	18.47	156.00	(137.53)	1,868.00	1,849.53
6442 - Snow Removal Services	15,136.42	3,750.00	11,386.42	15,136.42	3,750.00	11,386.42	15,000.00	(136.42)
6450 - Storm Response Tree Removal	108.73	0.00	108.73	108.73	0.00	108.73	0.00	(108.73)
Total Contracted & Professional Services	15,602.36	4,056.00	11,546.36	15,602.36	4,056.00	11,546.36	18,668.00	3,065.64
Other Expenses								
9210 - Emergency Preparedness Committee	220.92	0.00	220.92	220.92	0.00	220.92	0.00	(220.92)
Total Other Expenses	220.92	0.00	220.92	220.92	0.00	220.92	0.00	(220.92)
Total Maintenance Expense	64,032.99	32,414.00	31,618.99	64,032.99	32,414.00	31,618.99	384,027.00	319,994.01
Total Maintenance Income / (Loss)	(64,032.99)	(32,214.00)	(31,818.99)	(64,032.99)	(32,214.00)	(31,818.99)	(381,627.00)	(317,594.01)

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

January 1, 2020 to January 31, 2020

	Current Period			Year to Date (1 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	\$ 148,636	\$ 135,045	\$ 13,591	\$ 148,636	\$ 135,045	\$ 13,591	\$ 308,399	\$ 159,763
4151 - BD Expense- Golf	(1,988)	-	(1,988)	(1,988)	-	(1,988)	-	1,988
4154 - Golf Course Daily Greens Fees	2,652	4,523	(1,871)	2,652	4,523	(1,871)	402,961	400,309
4170 - Driving Range Fees	278	410	(132)	278	410	(132)	21,443	21,165
4174 - Golf Cart Rental	3,191	4,321	(1,130)	3,191	4,321	(1,130)	127,416	124,225
4176 - Golf Club Storage	930	600	330	930	600	330	770	(160)
4178 - Trail Fees	4,981	4,466	515	4,981	4,466	515	16,048	11,067
Total Golf Income	158,681	149,365	9,316	158,681	149,365	9,316	877,037	718,356
Other AR Income								
4830 - Advertising Income	-	-	-	-	-	-	-	-
Total Other AR Income	-	-	-	-	-	-	-	-
Total Golf Pro Income	158,681	149,365	9,316	158,681	149,365	9,316	877,037	718,356
Expense								
Administrative								
5107 - Advertising Costs	-	833	(833)	-	833	(833)	10,000	10,000
5015 - Bank Charges & Fees	885	1,408	(523)	885	1,408	(523)	16,907	16,022
5120 - Cash Over/Short	-	-	-	-	-	-	-	-
5045 - Dues & Subscriptions	912	1,492	(580)	912	1,492	(580)	17,912	17,002
5000 - General Administrative	-	-	-	-	-	-	1,648	1,648
5090 - Office Supplies	44	34	10	44	34	10	409	365
5210 - Printing & Copying	-	256	(256)	-	256	(256)	3,069	3,069
5227 - Training & Conferences	-	320	(320)	-	320	(320)	3,836	3,836
6408 - Uniforms	786	375	411	786	375	411	4,850	4,064
Total Administrative	2,627	4,718	(2,091)	2,627	4,718	(2,091)	58,631	56,006
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	125	(125)	-	125	(125)	1,500	1,500
6300 - Permits & Licenses	-	83	(83)	-	83	(83)	1,000	1,000
9005 - State B&O Tax	155	333	(178)	155	333	(178)	4,000	3,845
TotalRegulatory Compliance	155	541	(386)	155	541	(386)	6,500	6,346
CC&Rs/ Mandates								
5215 - Postage	12	66	(54)	12	66	(54)	792	780
CC&Rs/ Mandates Total	612	66	546	612	66	546	792	180
Payroll & Benefits								
5300 - Salaries	15,932	40,204	(24,272)	15,932	40,204	(24,272)	522,651	506,719
5335 - Payroll Taxes- Employer	1,536	4,126	(2,590)	1,536	4,126	(2,590)	53,640	52,104
5385 - Payroll Benefits - Medical	6,654	4,945	1,709	6,654	4,945	1,709	59,361	52,707
6447.1 - Weather Response Payroll	10,372	-	10,372	10,372	-	10,372	-	(10,372)
6447.2 - Weather Response Payroll Taxes	1,041	-	1,041	1,041	-	1,041	-	(1,041)
Total Payroll & Benefits	35,535	49,275	(13,740)	35,535	49,275	(13,740)	635,652	600,117

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

January 1, 2020 to January 31, 2020

	Current Period			Year to Date (1 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance								
5400 - Insurance Premiums	262	262	0	262	262	0	3,145	2,883
Total Insurance	262	262	0	262	262	0	3,145	2,883
Utilities								
6050 - Utilities- Communications Service	610	621	(11)	610	621	(11)	7,452	6,842
6033 - Utilities- Electricity	1,450	1,374	76	1,450	1,374	76	19,869	18,419
6005 - Utilities- Natural Gas	334	528	(194)	334	528	(194)	3,379	3,045
6023 - Utilities- Water & Sewer	-	-	-	-	-	-	12,015	12,015
6035 - Utilities- Trash & Recycling Service	257	239	18	257	239	18	2,872	2,615
Total Utilities	2,652	2,762	(110)	2,652	2,762	(110)	45,587	42,936
Maintenance & Landscaping								
6675 - Equipment R&M	613	5,162	(4,549)	613	5,162	(4,549)	45,400	44,787
6635 - Janitorial Supplies	-	21	(21)	-	21	(21)	250	250
6110 - Landscape R&M	162	1,894	(1,732)	162	1,894	(1,732)	33,200	33,038
6796 - Other R&M	-	200	(200)	-	200	(200)	2,400	2,400
6795 - Other Supplies	361	1,582	(1,221)	361	1,582	(1,221)	19,000	18,639
6610 - Raw Materials	-	2,166	(2,166)	-	2,166	(2,166)	26,000	26,000
6621 - Raw Materials: Sand & Gravel	-	-	-	-	-	-	35,000	35,000
6765 - Small Tools & Equipment	-	227	(227)	-	227	(227)	2,980	2,980
6785 - Vehicle Fuel	294	876	(582)	294	876	(582)	21,400	21,106
6775 - Vehicle R&M	-	131	(131)	-	131	(131)	1,575	1,575
6447 - Weather Response	3,553	-	3,553	3,553	-	3,553	-	(3,553)
Total Maintenance & Landscaping	4,982	12,259	(7,277)	4,982	12,259	(7,277)	187,205	182,222
Contracted & Professional Services								
5085 - Equipment Lease & Rental	-	167	(167)	-	167	(167)	4,100	4,100
6440 - Safety & Security Services	19	46	(27)	19	46	(27)	550	530
6450 - Storm Response Tree Removal	37	-	37	37	-	37	-	(37)
7095 - Other Professional Services	-	138	(138)	-	138	(138)	1,650	1,650
Total Contracted & Professional Services	56	351	(295)	56	351	(295)	6,300	6,243
Total Golf Expense	46,881	70,234	(23,353)	46,881	70,234	(23,353)	943,812	896,933
Total Golf Income / (Loss)	\$ 111,800	\$ 79,131	\$ 32,669	\$ 111,800	\$ 79,131	\$ 32,669	\$ (66,775)	\$ (178,577)

Income Statement Report

Sudden Valley Community Association

Marina

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Marina Income								
4415 - Marina Wet Slip Income	0.00	0.00	0.00	0.00	0.00	0.00	9,125.00	9,125.00
4420 - Marina Dry Slip Income	(100.00)	0.00	(100.00)	(100.00)	0.00	(100.00)	43,241.00	43,341.00
4425 - Marina Wet/Dry Combo Income	0.00	0.00	0.00	0.00	0.00	0.00	65,714.00	65,714.00
4426 - BD Expense- Marina	200.00	0.00	200.00	200.00	0.00	200.00	0.00	(200.00)
Total Marina Income	100.00	0.00	100.00	100.00	0.00	100.00	118,080.00	117,980.00
Other Income								
4220 - Marina Gate & Access Cards	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Marina Income	100.00	0.00	100.00	100.00	0.00	100.00	120,080.00	119,980.00
<u>Expense</u>								
Regulatory Compliance								
7110 - Regulatory Compliance	140.14	152.00	(11.86)	140.14	152.00	(11.86)	1,825.00	1,684.86
9005 - State B&O Tax	(1.50)	152.00	(153.50)	(1.50)	152.00	(153.50)	1,820.00	1,821.50
Total Regulatory Compliance	138.64	304.00	(165.36)	138.64	304.00	(165.36)	3,645.00	3,506.36
Payroll & Benefits								
5300 - Salaries	538.56	0.00	538.56	538.56	0.00	538.56	0.00	(538.56)
5335 - Payroll Taxes- Employer	51.68	0.00	51.68	51.68	0.00	51.68	0.00	(51.68)
Total Payroll & Benefits	590.24	0.00	590.24	590.24	0.00	590.24	0.00	(590.24)
Utilities								
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	2,229.00	2,229.00
6033 - Utilities- Electricity	217.44	230.00	(12.56)	217.44	230.00	(12.56)	2,216.00	1,998.56
6050 - Utilities- Communications Service	131.56	167.00	(35.44)	131.56	167.00	(35.44)	2,004.00	1,872.44
Total Utilities	349.00	397.00	(48.00)	349.00	397.00	(48.00)	6,449.00	6,100.00
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	625.00	(625.00)	0.00	625.00	(625.00)	7,500.00	7,500.00

Income Statement Report Sudden Valley Community Association Marina

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6621 - Raw Materials: Sand & Gravel	0.00	92.00	(92.00)	0.00	92.00	(92.00)	1,100.00	1,100.00
6795 - Other Supplies	0.00	50.00	(50.00)	0.00	50.00	(50.00)	600.00	600.00
6796 - Other R&M	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
Total Maintenance & Landscaping	0.00	1,184.00	(1,184.00)	0.00	1,184.00	(1,184.00)	14,200.00	14,200.00
Total Marina Expense	1,077.88	1,885.00	(807.12)	1,077.88	1,885.00	(807.12)	24,294.00	23,216.12
Total Marina Income / (Loss)	(977.88)	(1,885.00)	907.12	(977.88)	(1,885.00)	907.12	95,786.00	96,763.88

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 January 1, 2020 to January 31, 2020

	Current Period			Year to Date (1 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Special Assessment Income- Rec								
4010 - Recreation Special Assmt 062018 to052023	\$ 33,342	\$ 33,299	\$ 43	\$ 33,342	\$ 33,299	\$ 43	\$ 399,585	\$ 366,243
4011 - BD Expense- Rec SA 062018 to 052023	(982)	(2,664)	1,682	(982)	(2,664)	1,682	(31,967)	(30,985)
	32,360	30,635	1,725	32,360	30,635	1,725	367,618	335,259
Lease Income								
4435 - Lease Income - Barn 8	751	650	101	751	650	101	7,800	7,049
	751	650	101	751	650	101	7,800	7,049
Non-Lease Facility Rentals								
4400 - Facility Rentals	290	208	82	290	208	82	2,500	2,210
4411 - Picnic Shelter Rentals	60	100	(40)	60	100	(40)	1,195	1,135
	350	308	42	350	308	42	3,695	3,345
Rec Center and Pools Income								
4510 - Health Club Membership	68	408	(340)	68	408	(340)	4,900	4,832
4220 - Access Cards	-	-	-	-	-	-	-	-
4223 - Gym and Pool Access Cards	267	125	142	267	125	142	1,500	1,233
4502 - Instructor & Trainer Fees	374	167	207	374	167	207	2,000	1,626
4513 - Main Pool Income	-	-	-	-	-	-	7,500	7,500
4515 - Locker Rental	-	25	(25)	-	25	(25)	300	300
4516 - Quiet Pool Income	-	-	-	-	-	-	-	-
4840 - Non-Taxable Income	39	-	39	39	-	39	-	(39)
Total Recreation Income	748	725	23	748	725	23	16,200	15,452
Total Recreation Income	34,209	32,318	1,891	34,209	32,318	1,891	395,313	361,105
Expense								
Administrative								
5015 - Bank Charges & Fees	-	44	(44)	-	44	(44)	531	531
5090 - Office Supplies	-	172	(172)	-	172	(172)	2,060	2,060
5205 - Events Charges	-	-	-	-	-	-	361	361
5210 - Printing and Copying	-	17	(17)	-	17	(17)	200	200
5227 - Training & Conferences	-	184	(184)	-	184	(184)	2,208	2,208
6408 - Uniforms	103	275	(172)	103	275	(172)	800	697
Total Administrative	103	692	(589)	103	692	(589)	6,160	6,058
Regulatory Compliance								
6300 - Permits & Licenses	209	-	209	209	-	209	515	306
9005 - State B&O Tax	11	15	(4)	11	15	(4)	234	223
Total Regulatory Compliance	220	15	205	220	15	205	749	529
CC&Rs/ Mandates								
5215 - Postage	-	8	(8)	-	8	(8)	100	100
CC&Rs/ Mandates Total	-	8	(8)	-	8	(8)	100	100
Payroll & Benefits								
5300 - Salaries	7,563	9,427	(1,864)	7,563	9,427	(1,864)	225,687	218,124
5335 - Payroll Taxes- Employer	789	6,338	(5,549)	789	6,338	(5,549)	22,284	21,495
5385 - Payroll Benefits - Medical	5,218	1,857	3,361	5,218	1,857	3,361	22,289	17,071
6447.1 - Weather Response Payroll	1,860	-	1,860	1,860	-	1,860	-	(1,860)
6447.2 - Weather Response Payroll Taxes	231	-	231	231	-	231	-	(231)
Total Payroll & Benefits	15,662	17,622	(1,960)	15,662	17,622	(1,960)	270,260	254,599

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 January 1, 2020 to January 31, 2020

	Current Period			Year to Date (1 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Utilities								
6000 - Utilities	-	-	-	-	-	-	-	-
6050 - Utilities- Communications Service	700	627	73	700	627	73	7,524	6,824
6033 - Utilities- Electricity	1,232	1,176	56	1,232	1,176	56	14,107	12,875
6005 - Utilities- Natural Gas	522	372	150	522	372	150	10,928	10,406
6023 - Utilities- Water & Sewer	-	-	-	-	-	-	19,195	19,195
6035 - Utilities- Trash & Recycling Service	-	222	(222)	-	222	(222)	2,658	2,658
Total Utilities	2,455	2,397	58	2,455	2,397	58	54,412	51,958
Maintenance & Landscaping								
6515 - Building R&M- Materials	-	417	(417)	-	417	(417)	5,000	5,000
6520 - Building R&M- Contract Services	-	250	(250)	-	250	(250)	3,000	3,000
6675 - Equipment R&M	15	353	(338)	15	353	(338)	2,122	2,107
6635 - Janitorial Supplies	-	234	(234)	-	234	(234)	2,812	2,812
6110 - Landscape R&M	-	1,559	(1,559)	-	1,559	(1,559)	18,707	18,707
6796 - Other R&M	-	52	(52)	-	52	(52)	618	618
6795 - Other Supplies	1,267	701	566	1,267	701	566	8,402	7,135
6621 - Raw Materials: Sand & Gravel	-	321	(321)	-	321	(321)	3,850	3,850
6765 - Small Tools & Equipment	20	178	(158)	20	178	(158)	2,138	2,118
6785 - Vehicle Fuel	102	458	(356)	102	458	(356)	5,500	5,398
6775 - Vehicle R&M	-	94	(94)	-	94	(94)	1,123	1,123
Total Maintenance & Landscaping	1,404	4,617	(3,213)	1,404	4,617	(3,213)	53,272	51,868
Contracted & Professional Services								
5085 - Equipment Lease and Rental	-	21	(21)	-	21	(21)	250	250
5125 - IT Support and Services	-	-	-	-	-	-	-	-
6438 - Pool Management	3,347	-	3,347	3,347	-	3,347	22,844	19,497
6440 - Safety & Security Services	-	50	(50)	-	50	(50)	600	600
7095 - Contracted and Professional Services	-	-	-	-	-	-	-	-
Total Contracted & Professional Services	3,347	71	3,276	3,347	71	3,276	23,694	20,348
Total Recreation Expense	23,192	25,422	(2,230)	23,192	25,422	(2,230)	408,647	385,460
Total Recreation Income / (Loss)	\$ 11,017	\$ 6,896	\$ 4,121	\$ 11,017	\$ 6,896	\$ 4,121	\$ (13,334)	\$ (24,355)

Income Statement Report

Sudden Valley Community Association

UDR Activity

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessments Income- UDR								
4001 - BD Expense- 2019 Ops & prior	17,603.69	0.00	17,603.69	17,603.69	0.00	17,603.69	0.00	(17,603.69)
4993 - BD Expense- 60day accrual OPS	(39,675.81)	0.00	(39,675.81)	(39,675.81)	0.00	(39,675.81)	0.00	39,675.81
Total Dues and Assessments Income- UDR	(22,072.12)	0.00	(22,072.12)	(22,072.12)	0.00	(22,072.12)	0.00	22,072.12
Collections Income								
4710 - Late Fees & Interest	(1,524.75)	0.00	(1,524.75)	(1,524.75)	0.00	(1,524.75)	0.00	1,524.75
4711 - BD Expense- Late Fee & Int	4,503.45	0.00	4,503.45	4,503.45	0.00	4,503.45	0.00	(4,503.45)
4715 - Lien Fees	1,375.00	0.00	1,375.00	1,375.00	0.00	1,375.00	0.00	(1,375.00)
4720 - Legal Fees/ Reimbursements	40.00	0.00	40.00	40.00	0.00	40.00	0.00	(40.00)
4721 - BD Expense- Legal	(1,847.25)	0.00	(1,847.25)	(1,847.25)	0.00	(1,847.25)	0.00	1,847.25
Total Collections Income	2,546.45	0.00	2,546.45	2,546.45	0.00	2,546.45	0.00	(2,546.45)
Investment Income								
4910 - Interest Earned - Reserve Accounts	595.76	0.00	595.76	595.76	0.00	595.76	0.00	(595.76)
Total Investment Income	595.76	0.00	595.76	595.76	0.00	595.76	0.00	(595.76)
Total UDR Activity Income	(18,929.91)	0.00	(18,929.91)	(18,929.91)	0.00	(18,929.91)	0.00	18,929.91
<u>Expense</u>								
Regulatory Compliance								
9005 - State B&O Tax	(2.25)	0.00	(2.25)	(2.25)	0.00	(2.25)	0.00	2.25
Total Regulatory Compliance	(2.25)	0.00	(2.25)	(2.25)	0.00	(2.25)	0.00	2.25
CC&Rs/ Mandates								
5025 - Collection Charges	471.65	0.00	471.65	471.65	0.00	471.65	0.00	(471.65)
5065 - Lien Charges	1,242.00	0.00	1,242.00	1,242.00	0.00	1,242.00	0.00	(1,242.00)
7020 - Legal Services	233.94	0.00	233.94	233.94	0.00	233.94	0.00	(233.94)
Total CC&Rs/ Mandates	1,947.59	0.00	1,947.59	1,947.59	0.00	1,947.59	0.00	(1,947.59)

Income Statement Report

Sudden Valley Community Association

UDR Activity

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Payroll & Benefits								
5391 - Accrued Vacation Liability	(1,121.75)	0.00	(1,121.75)	(1,121.75)	0.00	(1,121.75)	0.00	1,121.75
Total Payroll & Benefits	(1,121.75)	0.00	(1,121.75)	(1,121.75)	0.00	(1,121.75)	0.00	1,121.75
Total UDR Activity Expense	823.59	0.00	823.59	823.59	0.00	823.59	0.00	(823.59)
Total UDR Activity Income / (Loss)	(19,753.50)	0.00	(19,753.50)	(19,753.50)	0.00	(19,753.50)	0.00	19,753.50

Income Statement Report Sudden Valley Community Association SVCA Reserves

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessments Income- Capital								
4043.20 - Capital Rep & Repl Assmt 2020	113,390.10	0.00	113,390.10	113,390.10	0.00	113,390.10	0.00	(113,390.10)
4046 - BD Expense- CRRRF 19 & Prior	407.18	0.00	407.18	407.18	0.00	407.18	0.00	(407.18)
4049 - BD Expense - CRRRF 2020	(11,690.05)	0.00	(11,690.05)	(11,690.05)	0.00	(11,690.05)	0.00	11,690.05
4051 - BD Expense- Roads 19 & Prior	16,253.61	0.00	16,253.61	16,253.61	0.00	16,253.61	0.00	(16,253.61)
4053 - BD Expense - Roads 2020	(12,875.88)	0.00	(12,875.88)	(12,875.88)	0.00	(12,875.88)	0.00	12,875.88
4055.20 - Roads Capital Assmt 2020	116,625.35	0.00	116,625.35	116,625.35	0.00	116,625.35	0.00	(116,625.35)
4060.20 - Mailbox Capital Assmt 2020	2,104.49	0.00	2,104.49	2,104.49	0.00	2,104.49	0.00	(2,104.49)
4061 - BD Expense- Mailbox 2020	(224.19)	0.00	(224.19)	(224.19)	0.00	(224.19)	0.00	224.19
4062 - BD Expense- Mailbox 19 & Prior	179.70	0.00	179.70	179.70	0.00	179.70	0.00	(179.70)
4995 - BD Expense- 60day accrual CAP	(16,502.68)	0.00	(16,502.68)	(16,502.68)	0.00	(16,502.68)	0.00	16,502.68
Total Dues and Assessments Income- Capital	207,667.63	0.00	207,667.63	207,667.63	0.00	207,667.63	0.00	(207,667.63)
Other AR Income								
4242 - Title Transfer Fee: Capital	12,721.62	0.00	12,721.62	12,721.62	0.00	12,721.62	0.00	(12,721.62)
Total Other AR Income	12,721.62	0.00	12,721.62	12,721.62	0.00	12,721.62	0.00	(12,721.62)
Investment Income								
4910 - Interest Earned - Reserve Accounts	3,503.03	0.00	3,503.03	3,503.03	0.00	3,503.03	0.00	(3,503.03)
Total Investment Income	3,503.03	0.00	3,503.03	3,503.03	0.00	3,503.03	0.00	(3,503.03)
Total SVCA Reserves Income	223,892.28	0.00	223,892.28	223,892.28	0.00	223,892.28	0.00	(223,892.28)
<u>Expense</u>								
Depreciation Expense								
6320 - Depr - Buildings	571.31	0.00	571.31	571.31	0.00	571.31	0.00	(571.31)
6325 - Depr - Land Improvement	5,322.09	0.00	5,322.09	5,322.09	0.00	5,322.09	0.00	(5,322.09)
6326 - Depr - Mailboxes	2,146.37	0.00	2,146.37	2,146.37	0.00	2,146.37	0.00	(2,146.37)
6327 - Depr - Roads and Bridges	27,652.13	0.00	27,652.13	27,652.13	0.00	27,652.13	0.00	(27,652.13)
6328 - Depr - Building Improvements	13,400.05	0.00	13,400.05	13,400.05	0.00	13,400.05	0.00	(13,400.05)
6330 - Depr - Furniture & Fixtures	65.68	0.00	65.68	65.68	0.00	65.68	0.00	(65.68)

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Depreciation Expense								
6335 - Depr - Communication Equipment	371.95	0.00	371.95	371.95	0.00	371.95	0.00	(371.95)
6337 - Depr - Computers	929.84	0.00	929.84	929.84	0.00	929.84	0.00	(929.84)
6340 - Depr - Machinery & Equipment	16,736.09	0.00	16,736.09	16,736.09	0.00	16,736.09	0.00	(16,736.09)
6350 - Depr - Vehicles	4,640.47	0.00	4,640.47	4,640.47	0.00	4,640.47	0.00	(4,640.47)
6360 - Amortization	(610.76)	0.00	(610.76)	(610.76)	0.00	(610.76)	0.00	610.76
Total Depreciation Expense	71,225.22	0.00	71,225.22	71,225.22	0.00	71,225.22	0.00	(71,225.22)
Contracted & Professional Services								
7095 - Other Professional Services	1,755.00	0.00	1,755.00	1,755.00	0.00	1,755.00	0.00	(1,755.00)
Total Contracted & Professional Services	1,755.00	0.00	1,755.00	1,755.00	0.00	1,755.00	0.00	(1,755.00)
Reserve Expenses/Transfers								
8002 - CRRRF Loan Interest Expense	3,262.13	0.00	3,262.13	3,262.13	0.00	3,262.13	0.00	(3,262.13)
Total Reserve Expenses/Transfers	3,262.13	0.00	3,262.13	3,262.13	0.00	3,262.13	0.00	(3,262.13)
Reserve CRRRF Capital Proejcts								
9718.08 - Golf Cart Life Extension	18,005.59	0.00	18,005.59	18,005.59	0.00	18,005.59	0.00	(18,005.59)
9719.03 - Used Custodial Van	21,169.23	0.00	21,169.23	21,169.23	0.00	21,169.23	0.00	(21,169.23)
9719.04 - Greens Triplex Mower	39,028.70	0.00	39,028.70	39,028.70	0.00	39,028.70	0.00	(39,028.70)
9719.05 - Sec/ Parks/ Maint Vehicles	133,187.96	0.00	133,187.96	133,187.96	0.00	133,187.96	0.00	(133,187.96)
9719.06 - Cardio Equipment (x14)	64,758.06	0.00	64,758.06	64,758.06	0.00	64,758.06	0.00	(64,758.06)
9719.07 - Main Pool Heaters	8,316.68	0.00	8,316.68	8,316.68	0.00	8,316.68	0.00	(8,316.68)
9719.08 - Quiet Pool Retaining Wall & Pump	50,895.95	0.00	50,895.95	50,895.95	0.00	50,895.95	0.00	(50,895.95)
9719.09 - Pressure Pump #14 Pump Station	6,944.00	0.00	6,944.00	6,944.00	0.00	6,944.00	0.00	(6,944.00)
9719.10 - Golf Course Irrigation System	412,992.76	0.00	412,992.76	412,992.76	0.00	412,992.76	0.00	(412,992.76)
9719.11 - Playground Improvements	31,609.05	0.00	31,609.05	31,609.05	0.00	31,609.05	0.00	(31,609.05)
9719.112 - Playground Improv. Wages, Taxe:	15,090.94	0.00	15,090.94	15,090.94	0.00	15,090.94	0.00	(15,090.94)
9719.12 - Pool Furniture - Quiet & Main Pool	26,772.48	0.00	26,772.48	26,772.48	0.00	26,772.48	0.00	(26,772.48)
9719.13 - Furnace Replacement- Barn 8	5,914.34	0.00	5,914.34	5,914.34	0.00	5,914.34	0.00	(5,914.34)

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve CRRRF Capital Proejcts								
9719.14 - Snow Plow - Sander Unit	19,175.20	0.00	19,175.20	19,175.20	0.00	19,175.20	0.00	(19,175.20)
9719.15 - Deicer Storage Tank & Skid Spray	11,929.10	0.00	11,929.10	11,929.10	0.00	11,929.10	0.00	(11,929.10)
9882 - CRRRF-Pool Reno. Design & Permitti	76,287.09	0.00	76,287.09	76,287.09	0.00	76,287.09	0.00	(76,287.09)
Total Reserve CRRRF Capital Proejcts	942,077.13	0.00	942,077.13	942,077.13	0.00	942,077.13	0.00	(942,077.13)
Reserve CRRRF Capital Loan Projects								
9717.02 - Marina Standpipe & Gangways	255,315.75	0.00	255,315.75	255,315.75	0.00	255,315.75	0.00	(255,315.75)
9717.03 - Marina Soft Armoring A&E/ Constr	457,629.47	0.00	457,629.47	457,629.47	0.00	457,629.47	0.00	(457,629.47)
9717.05 - Demo Barn 6/ Sprung Structure In:	739,916.34	0.00	739,916.34	739,916.34	0.00	739,916.34	0.00	(739,916.34)
9717.06 - (2) Pools Liner/Deck/ADA Constr	654,028.58	0.00	654,028.58	654,028.58	0.00	654,028.58	0.00	(654,028.58)
9717.07 - CRRRF Project Manager	80,425.90	0.00	80,425.90	80,425.90	0.00	80,425.90	0.00	(80,425.90)
9717.072 - SVCA Mgmt Contingency	500.00	0.00	500.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve CRRRF Capital Loan Project	2,187,816.04	0.00	2,187,816.04	2,187,816.04	0.00	2,187,816.04	0.00	(2,187,816.04)
Reserve Roads Capital Projects								
9901 - RDS- Windward Dr Retaining Wall Cc	12,043.00	0.00	12,043.00	12,043.00	0.00	12,043.00	0.00	(12,043.00)
9917.01 - Gate 28 Slope Hazard Eval	575.00	0.00	575.00	575.00	0.00	575.00	0.00	(575.00)
9918.02 - 2018/2019 Roads Surfacing	579,220.41	0.00	579,220.41	579,220.41	0.00	579,220.41	0.00	(579,220.41)
9918.04 - 2018 Ditches, Culverts, & Swales	1,171.99	0.00	1,171.99	1,171.99	0.00	1,171.99	0.00	(1,171.99)
9918.07 - Southern Court 2018 Landslide	35.00	0.00	35.00	35.00	0.00	35.00	0.00	(35.00)
9918.09 - 30 Fairway Lane Design	36,464.99	0.00	36,464.99	36,464.99	0.00	36,464.99	0.00	(36,464.99)
9918.10 - Windward Drainage Design	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	(10,000.00)
9919.01 - 2019 Roads On-Call Engineering	18,569.25	0.00	18,569.25	18,569.25	0.00	18,569.25	0.00	(18,569.25)
9919.02 - Culvert 25 Design	38,353.71	0.00	38,353.71	38,353.71	0.00	38,353.71	0.00	(38,353.71)
9919.03 - Culvert 200 Design	31,720.20	0.00	31,720.20	31,720.20	0.00	31,720.20	0.00	(31,720.20)
9919.04 - Culverts 212 & 213 Design	34,132.39	0.00	34,132.39	34,132.39	0.00	34,132.39	0.00	(34,132.39)
9919.05 - Culvert 315 Design	38,353.70	0.00	38,353.70	38,353.70	0.00	38,353.70	0.00	(38,353.70)
9919.06 - Rec Corridor Parking Lot Patching	62,760.88	0.00	62,760.88	62,760.88	0.00	62,760.88	0.00	(62,760.88)

Income Statement Report Sudden Valley Community Association SVCA Reserves

January 01, 2020 thru January 31, 2020

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve Roads Capital Projects								
9919.07 - Barn 7 & Rotunda Foundation Ren	16,732.14	0.00	16,732.14	16,732.14	0.00	16,732.14	0.00	(16,732.14)
9919.09 - Sugarpine Cul de Sac	30,000.00	0.00	30,000.00	30,000.00	0.00	30,000.00	0.00	(30,000.00)
Total Reserve Roads Capital Projects	910,132.66	0.00	910,132.66	910,132.66	0.00	910,132.66	0.00	(910,132.66)
Reserve Road CVC Capital Project								
9919.08 - 2019 Culvert Vegetation Control	24,592.74	0.00	24,592.74	24,592.74	0.00	24,592.74	0.00	(24,592.74)
9919.082 - 2019 CVC - Wages, Taxes, & Ber	94,416.20	0.00	94,416.20	94,416.20	0.00	94,416.20	0.00	(94,416.20)
Total Reserve Road CVC Capital Project	119,008.94	0.00	119,008.94	119,008.94	0.00	119,008.94	0.00	(119,008.94)
Total SVCA Reserves Expense	4,235,277.12	0.00	4,235,277.12	4,235,277.12	0.00	4,235,277.12	0.00	(4,235,277.12)
Total SVCA Reserves Income / (Loss)	(4,011,384.84)	0.00	(4,011,384.84)	(4,011,384.84)	0.00	(4,011,384.84)	0.00	4,011,384.84
Total Association Net Income / (Loss)	(3,937,094.50)	40,825.00	(3,977,919.50)	(3,937,094.50)	102,262.00	(4,039,356.50)	933.00	3,938,027.50

Sudden Valley Community Association

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2020

	SVCA Owned Lots																											LLE & CTB	Dues Exempt	Total Non-Billable Lots	Total All Lots		
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots			Restricted							
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Perm	WD10					Avail.	Total
Jan	18	71	89	374	2,411	2,785	49	107	3	17	3	6	22	36	2	20	392	2,482	2,874	79	186	265	471	2,668	3,139	773	0	0	773	721	8	1,502	4,641
Feb	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Apr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser
 CTB = Covenant to Bind