

**Sudden Valley Community Association
Balance Sheet
August 31, 2023 and December 31, 2022**

	Unaudited** Aug 31, 2023	See Note** Dec 31, 2022	Inc / (Dec)
OPERATIONS			
Current Assets			
Operating Cash	\$ 740,128	\$ 490,351	\$ 249,777
Building Completion Deposit Fund	532,950	492,620	40,330
Member Receivables - Operations*	-	46,750	(46,750)
Other Receivables	10,691	8,288	2,403
Prepaid Expenses	122,028	81,738	40,290
Operating Lease ROU Assets	7,192	11,441	(4,249)
Inventory	7,530	6,200	1,330
Total Current Assets	1,420,519	1,137,388	283,131
Current Liabilities			
Accounts Payable	(17,915)	(243,246)	225,331
Accrued Vacation Liability	(82,996)	(61,576)	(21,420)
Accrued Payroll	-	(54,127)	54,127
Prepaid Assessments	(281,821)	(181,106)	(100,715)
Building Completion Deposits	(532,950)	(492,620)	(40,330)
Other Refundable Deposits	(5,896)	(4,916)	(980)
Operating Lease Liability	(7,192)	(11,441)	4,249
Prepaid Golf Memberships	-	(153,151)	153,151
Total Current Liabilities	(928,770)	(1,202,183)	273,413
Operating Reserve Funds			
Emergency Operating Cash	361,708	361,096	612
Undesignated Reserves Cash	295,879	223,385	72,494
Total Operating Reserve Funds	657,587	584,481	73,106
Net Operating Assets	\$ 1,149,336	\$ 519,686	\$ 629,650
CAPITAL			
Capital Current Assets			
CRRRF (Capital Repair & Replacement) Cash Fund	3,538,934	3,236,221	302,713
Roads Reserve Cash Fund	2,330,162	2,560,947	(230,785)
Board Density Reduction Cash Fund	87,616	87,552	64
Mailbox Cash Fund	117,882	101,061	16,821
CRRRF Capital Reserve Holding Cash	211,837	262,193	(50,356)
Mitigation Assignment of Savings Cash	49,634	44,545	5,089
LWWSD Assignment of Savings Cash	101,611	9,076	92,535
Member Receivables - Capital**	-	19,262	(19,262)
Total Capital Current Assets	6,437,676	6,320,857	116,819
Capital Fixed Assets			
Fixed Assets	14,766,358	14,110,234	656,124
Finance ROU Assets	162,398	214,266	(51,868)
Lots Held for Sale	228,041	228,041	-
Total Capital Assets	15,156,797	14,552,541	604,256
Long Term Liabilities			
CRRRF Loan 2022	(1,877,473)	(2,049,012)	171,539
Finance Leases	(126,804)	(166,357)	39,553
Total Long Term Liabilities	(2,004,277)	(2,215,369)	211,092
NET ASSETS	\$ 20,739,532	\$ 19,177,715	\$1,561,817
MEMBER EQUITY			
Member Equity			
Current Year Net Income: Operations	726,141	(115,714)	841,855
Current Year Net Income: Rec Special Assmt	(87,675)	(2,572)	(85,103)
Net Transfers Out from Operations to Capital	-	(482,660)	482,660
Current Year Net Income: Capital**	974,077	1,567,594	(593,517)
Net Transfers Into Capital from Operations	-	482,660	482,660
Retained Earnings**	4,950,121	5,068,407	(118,286)
Capital**	14,176,868	12,660,000	1,516,868
TOTAL MEMBER EQUITY	\$ 20,739,532	\$19,177,715	\$1,561,817

* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At August 31, 2023, and December 31, 2022, the balances of receivables written off were \$701,689 and \$599,478, respectively.

** Beginning with the 2020 year end audited financial statements, Accounting Standards Codification (ASC) 606 requires issued audited financial statements to reclassify unspent capital dues revenue, including related capital transfer fee collections, as a contract liability balance (unearned revenue), which is then reversed out in future years when capital dues/capital transfer fee collections are actually expended on capital related expenditures. This particular accounting standard change is only incorporated into the issued audited financial statements and is not factored into SVCA's internal monthly statements as it would obscure the reality of monthly capital dues/capital transfer fee revenues collected for internal monthly presentation purposes. See SVCA's 2020, 2021, and 2022 audited financial statements (2022 represents the most recently issued audited statements), which fully incorporates ASC 606 and complies with Generally Accepted Accounting Principals (GAAP).

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED

	Current Month - August 2023			Year to Date - 8 Months Ending 8/31/2023			
	Operations & Operating Reserves	Operations Better / (Worse) Budget	Capital Reserves**	Operations & Operating Reserves	Operations Better / (Worse) Budget	Coll %	Capital Reserves**
REVENUE							
Current Year Dues & Assessments Income							
Dues & Assessments Income	209,274		230,842	1,527,189			1,847,488
Bad Debt Reserve	(3,275)		(2,885)	(36,587)			(34,853)
Net Current Year Assessment Income	205,999	7,482	227,957	1,490,602	43,031	97.6%	1,812,635
Special Ops Assmt Income- Rec/ Pools/ Parks							
Dues & Assessments Income	-			182,163			
Bad Debt Reserve	185			1,454			
Net Special Ops Assmt Income	185	185		183,617	11,246		
Bad Debt Recoveries - Prior Years			1,229				31,709
Golf Income	227,989	59,799	-	1,159,625	267,541		-
Marina Income	1,886	(4,799)	-	182,329	19,251		-
Rec Center & Pools Income	5,851	(317)	-	20,396	283		-
Legal & Collections Income	-	-	-	-	-		-
Other Income	13,267	5,798	1	97,105	37,882		1
Rental Income - Other	1,160	394	-	12,239	8,106		-
Area Z Rental Income	863	(1,137)	-	16,891	891		-
Lease Income	4,019	516	-	31,354	3,325		-
New Home Construction Fees	4,250	(14,500)	-	54,670	(20,330)		500
Capital Gain (Loss) on Sale of Assets	-	-	-	-	-		-
Investment Income	567	480	4,025	2,125	1,425		17,361
Total Revenue	466,036	53,901	233,212	3,250,953	372,651		1,862,206
EXPENSES							
Salaries & Benefits	193,947	24,769	-	1,264,483	242,737		-
Contracted & Professional Services	32,785	(18,212)	-	192,012	(88,755)		-
CC&Rs/ Mandates	41,780	(12,156)	-	309,109	(80,483)		-
Maintenance & Landscaping	25,477	5,045	-	289,566	12,848		-
Utilities	28,422	(4,241)	-	141,479	(16,233)		-
Administrative	25,623	(9,777)	-	133,707	(24,251)		-
Regulatory Compliance	36,015	(20,267)	-	139,961	(31,199)		-
Insurance Premiums	15,809	(2,632)	-	115,433	(10,016)		-
Other Expenses	-	84	-	-	667		-
Depreciation Expense	-	-	98,582	-	-		812,716
Interest expense	-	-	6,898	-	-		56,151
Total Expenses	399,858	(37,387)	105,480	2,585,750	5,315		868,867
Net Income (Loss)	66,178	16,514	127,732	665,203	377,966		993,339
Net UDR Activity for Operations							
Firewise	(330)			(23,677)			
Hazardous Tree Removal	-			-			
Net Income (Loss) with Board Approved UDR	65,848	16,514	127,732	641,526	377,966		993,339
Other Activity							
Net Other UDR Activity*	11,238			65,110			
AR Accrual - Prior Year Reversal	-		-	(46,750)			(19,262)
AR Accrual - Current Year	-		-	-			-
Vacation Liability Accrual	(2,997)			(21,420)			
Total Other Activity	8,241		-	(3,060)			(19,262)
Grand Total Activity	74,089	16,514	127,732	638,466	377,966		974,077

*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

**Refer to the last footnote on the Balance Sheet (prior page) for a discussion of Accounting Standards Codification (ASC) 606 and capital dues revenue collections.

Sudden Valley Community Association
Reserve Cash Balance & Activity
8 Months Actual, 4 Months Projected

UNAUDITED

	Capital Reserve Funds						Operating Reserve Funds			
	CRRRF	Roads	CRRRF Capital Reserve Holding Cash	Board Density Reduction	Mailbox	Mitigation Assignment of Savings*	Total Capital Reserve Funds	Emergency Ops	UDR	Total Operating Reserve Funds
Net Available Cash 12/31/2022	3,236,221	2,560,947	262,193	87,552	101,061	53,621	\$ 6,301,595	361,096	223,385	\$ 584,481
Dues Received	893,974	922,299		1	16,636		1,832,910	-	83,993	83,993
Storm Water Mitigation Plan Fee		500					500			-
Investment Income	9,415	7,238	370	63	185	89	17,361	612	455	1,067
Sale of Assets	-			-			-			-
Mitigation Assignment	(5,000)	(92,535)				97,535	-			-
2023 Expenditures	(595,676)	(1,068,287)	(50,726)	-	-		(1,714,689)		(11,954)	(11,954)
Net Available Cash at 8/31/2023	3,538,934	2,330,162	211,837	87,616	117,882	151,245	\$ 6,437,676	361,708	295,879	\$ 657,587
4 Month Outlook										
Outlook - 2023 Dues (95% collections)	428,552	440,776			7,952		\$ 877,280			\$ -
Outlook - Prior Year Collections	6,794	6,988		7	126		13,916		11,847	11,847
CRRRF Loan Payments for year 2023	(111,013)						(111,013)			-
Obligated Expenses\Holdings	(855,968)	(838,051)	(211,837)			(151,245)	(2,057,100)		(15,160)	(15,160)
Net Usable Cash Balance 12/31/2023	3,007,300	1,939,875	-	87,623	125,960	-	\$ 5,160,759	361,708	292,566	\$ 654,274
Board Recommended Carryover Balance	(600,000)	(500,000)					\$ (1,100,000)			\$ -
Net Usable Cash 12/31/2023, After Recommendation	\$ 2,407,300	\$ 1,439,875	\$ -	\$ 87,623	\$ 125,960	\$ -	\$ 4,060,759	\$ 361,708	\$ 292,566	\$ 654,274
Net Current Year Cash Increase (Decrease)	(228,921)	(621,072)	(262,193)	71	24,899	(53,621)	\$ (1,140,836)	612	69,181	\$ 69,793

*Note, when mitigation period has ended, unspent funds will be returned to the source account, Roads and CRRRF.

Sudden Valley Community Association

Operations - By Department

Whole \$

August 1, 2023 to August 31, 2023

CURRENT MONTH

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	6,953	(11,964)	-	6,961	43,108	(16,690)	(36,155)	(21,693)
Accounting	3,723	123	26,080	41	20,767	(10,172)	(43,124)	(10,008)
Administration	4,277	4,136	30,536	6,731	22,596	(13,374)	(48,855)	(2,507)
Common Costs	2,931	10	-	-	33,629	(10,284)	(30,698)	(10,274)
Facilities	3,782	(970)	-	3,676	22,723	(7,757)	(18,941)	(5,051)
Maintenance	-	(84)	24,810	3,153	8,512	(1,204)	(33,322)	1,865
Subtotal	<u>21,666</u>	<u>(8,749)</u>	<u>81,426</u>	<u>20,562</u>	<u>151,335</u>	<u>(59,481)</u>	<u>(211,095)</u>	<u>(47,668)</u>
Golf	227,989	59,799	80,755	(546)	31,989	(1,036)	115,245	58,217
Marina	2,086	(5,233)	-	-	1,032	795	1,054	(4,438)
Subtotal	<u>251,741</u>	<u>45,817</u>	<u>162,181</u>	<u>20,016</u>	<u>184,356</u>	<u>(59,722)</u>	<u>(94,796)</u>	<u>6,111</u>
Rec/ Pools/ Parks								
Special Assmt Earned	-						-	
Curr Yr Bad Debts Activity	185						185	
Net Special Assmt Dues	185	185					185	185
Rec/ Pools/ Parks	8,111	417	31,766	4,753	21,555	(2,434)	(45,210)	2,736
Subtotal Rec/ Pools/ Parks	<u>8,296</u>	<u>602</u>	<u>31,766</u>	<u>4,753</u>	<u>21,555</u>	<u>(2,434)</u>	<u>(45,025)</u>	<u>2,921</u>
Subtotal Operations before Ops Dues	<u>260,037</u>	<u>46,419</u>	<u>193,947</u>	<u>24,769</u>	<u>205,911</u>	<u>(62,156)</u>	<u>(139,821)</u>	<u>9,032</u>
Ops Dues Earned	209,274						209,274	
Curr Yr Bad Debts Activity	(3,275)						(3,275)	
Net Ops Dues	205,999	7,482					205,999	7,482
Net Operations	<u>466,036</u>	<u>53,901</u>	<u>193,947</u>	<u>24,769</u>	<u>205,911</u>	<u>(62,156)</u>	<u>66,178</u>	<u>16,514</u>
Net BOD Approved UDR Activity for Operations								
Firewise	-		-		330		(330)	
Hazardous Tree Removal	-		-		-		-	
Net Operations with Board Approved UDR	<u>466,036</u>	<u>53,901</u>	<u>193,947</u>	<u>24,769</u>	<u>206,241</u>	<u>(62,156)</u>	<u>65,848</u>	<u>16,514</u>
Other Operating Activity								
UDR Activity	11,949				711		11,238	
AR Accrual - Prior Year Reversal	-				-		-	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				2,997		(2,997)	
Total Other Operating Activity	<u>11,949</u>				<u>3,708</u>		<u>8,241</u>	
Grand Total Operations Activity	<u>477,985</u>	<u>53,901</u>	<u>193,947</u>	<u>24,769</u>	<u>209,949</u>	<u>(62,156)</u>	<u>74,089</u>	<u>16,514</u>

* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Operations - By Department

January 1, 2023 to August 31, 2023

YEAR TO DATE

Whole \$

<u>UNAUDITED</u>								
<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue B / (W)</u>	<u>Actual Salary Benefits</u>	<u>Salary & Benefits B / (W)</u>	<u>Actual Other Expense *</u>	<u>Other Exp B / (W)*</u>	<u>Net Income / (Loss) *</u>	<u>Net B / (W)*</u>
ACC / Security	60,574	(16,509)	-	58,812	294,308	(83,284)	(233,734)	(40,981)
Accounting	19,142	(9,658)	211,210	1,233	50,603	(13,842)	(242,671)	(22,267)
Administration	7,384	6,251	187,187	116,005	118,387	(51,101)	(298,190)	71,155
Common Costs	60,554	37,187	-	-	252,735	(36,565)	(192,181)	622
Facilities	40,345	2,329	7,364	22,424	128,491	(11,951)	(95,510)	12,802
Maintenance	-	(667)	172,287	(340)	58,098	30,273	(230,385)	29,266
Subtotal	187,999	18,933	578,048	198,134	902,622	(166,470)	(1,292,671)	50,597
Golf	1,159,625	267,541	491,288	30,116	292,939	(53,493)	375,398	244,164
Marina	188,575	21,691	(1)	1	9,027	6,502	179,549	28,194
Subtotal	1,536,199	308,165	1,069,335	228,251	1,204,588	(213,461)	(737,724)	322,955
Rec/ Pools/ Parks								
Special Assmt Earned	182,163						182,163	
Curr Yr Bad Debts Activity	1,454						1,454	
Net Special Assmt Dues	183,617	11,246					183,617	11,246
Rec/ Pools/ Parks	40,535	10,209	195,148	14,486	116,679	(23,961)	(271,292)	734
Subtotal Rec/ Pools/ Parks	224,152	21,455	195,148	14,486	116,679	(23,961)	(87,675)	11,980
Subtotal Operations before Ops Dues	1,760,351	329,620	1,264,483	242,737	1,321,267	(237,422)	(825,399)	334,935
Ops Dues Earned	1,527,189						1,527,189	
Curr Yr Bad Debts Activity	(36,587)						(36,587)	
Net Ops Dues	1,490,602	43,031					1,490,602	43,031
Net Operations	3,250,953	372,651	1,264,483	242,737	1,321,267	(237,422)	665,203	377,966
Net BOD Approved UDR Activity for Operations								
Firewise	-		-		23,677		(23,677)	
Hazardous Tree Removal	-		-		-		-	
Net Operations with Board Approved UDR	3,250,953	372,651	1,264,483	242,737	1,344,944	(237,422)	641,526	377,966
Other Operating Activity								
UDR Activity	72,740				7,630		65,110	
AR Accrual - Prior Year Reversal	(46,750)				-		(46,750)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				21,420		(21,420)	
Total Other Operating Activity	25,990				29,050		(3,060)	
Grand Total Operations Activity	3,276,943	372,651	1,264,483	242,737	1,373,994	(237,422)	638,466	377,966

* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association
Operations Income Statement
August 1, 2023 to August 31, 2023

UNAUDITED

	<u>2023 August</u> <u>Actuals</u>	<u>2023 MTD</u> <u>B / (W) Budget</u>	<u>2023 YTD</u> <u>(8 Months) Actuals</u>	<u>2023 YTD</u> <u>B / (W) Budget</u>
REVENUE				
Dues and Assessment Income- Ops	206,000	7,482	1,490,602	43,031
Special Ops Assmt Income- Rec/ Pools/ Parks	185	185	183,617	11,246
Golf Income	227,989	59,799	1,159,625	267,541
Marina Income	1,886	(4,799)	182,329	19,251
Area Z Rental Income	863	(1,137)	16,891	891
Lease Income	4,019	516	31,354	3,325
Non-Lease Facility Rentals	1,160	394	12,239	8,106
Rec Center and Pools Income	5,851	(317)	20,396	283
New Home Construction Fees	4,250	(14,500)	54,670	(20,330)
Other AR Income	8,758	2,158	83,424	30,624
Other Income	4,508	3,640	13,681	7,258
Investment Income	567	480	2,125	1,425
Total Revenue	466,036	53,901	3,250,953	372,651
EXPENSES				
Salaries & Benefits				
ACC / Security	-	6,961	-	58,812
Accounting	26,080	41	211,210	1,233
Administration	30,536	6,731	187,187	116,005
Facilities	-	3,676	7,364	22,424
Maintenance	24,810	3,153	172,287	(340)
Golf	80,755	(546)	491,288	30,116
Rec/ Pools/ Parks	31,766	4,753	195,148	14,486
Marina	-	-	(1)	1
Total Salaries & Benefits	193,947	24,769	1,264,483	242,737
Other Expenses				
Administrative				
General Administrative	-	-	106	(106)
Other Administrative Services	203	(203)	203	(203)
Bank Charges & Fees	7,408	(4,498)	29,023	(10,860)
Dues & Subscriptions	2,109	717	23,990	(2,500)
Office Supplies	1,621	524	13,538	3,616
GM Discretionary Funds	42	374	1,986	1,347
Advertising Costs	1,880	(519)	13,696	(2,042)
Cash Over/Short	18	(18)	46	(46)
Currency Gain/Loss	-	-	283	(283)
Events Charges	8,576	(7,276)	16,350	(12,450)
Printing & Copying	564	146	11,536	(5,204)
Training & Conferences	244	1,602	2,289	4,375
Recruiting Expense	294	247	3,373	960
Operating Performance Commissions	-	-	-	-
Payroll Service Fees	1,458	(458)	11,492	(3,492)
Insurance Claims	-	-	-	-
Uniforms	1,206	(415)	5,796	2,637
Cashiering Clearing Account	-	-	-	-
Total Administrative	25,623	(9,777)	133,707	(24,251)
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	15,421	(9,171)	70,156	(20,156)
Permits & Licenses	300	(47)	3,674	(1,041)
Audit & Tax Services	18,000	(10,000)	22,956	(6,956)
Regulatory Compliance	1,034	(684)	2,558	242
Federal Income Tax	-	-	-	-
State B&O Tax	1,260	(365)	9,237	(1,308)
Property/Real Estate Tax	-	-	31,380	(1,980)
Total Regulator Compliance	36,015	(20,267)	139,961	(31,199)
CC&Rs/ Mandates				
Annual General Meeting	-	-	-	-
Special General Meeting	-	-	-	-
Board Support	-	-	-	-
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	28	1,588	6,819	(2,286)
Postage	288	65	3,554	(726)
Postage- Views	1,066	(150)	7,946	(613)
Newsletter Services	5,443	(911)	39,977	(3,711)
Legal Services	10,888	(5,847)	60,035	(19,702)
Professional Security Services	24,067	(6,901)	190,778	(53,445)
Total CC&Rs/ Mandates	41,780	(12,156)	309,109	(80,483)

Sudden Valley Community Association
Operations Income Statement
August 1, 2023 to August 31, 2023

UNAUDITED

	<u>2023 August</u> <u>Actuals</u>	<u>2023 MTD</u> <u>B / (W) Budget</u>	<u>2023 YTD</u> <u>(8 Months) Actuals</u>	<u>2023 YTD</u> <u>B / (W) Budget</u>
Insurance Premiums	15,809	(2,632)	115,433	(10,016)
Utilities				
Utilities	5,525	(5,525)	(778)	778
Utilities- Natural Gas	1,049	617	18,297	(8,928)
Utilities- Water & Sewer	9,691	(545)	33,625	(1,739)
Utilities- Electricity	6,419	615	45,014	(10,147)
Utilities- Trash & Recycling Service	1,807	373	13,116	2,771
Utilities- Communications Service	3,931	224	32,205	1,032
Total Utilities	<u>28,422</u>	<u>(4,241)</u>	<u>141,479</u>	<u>(16,233)</u>
Maintenance & Landscaping				
Landscape R&M	1,364	3,107	16,639	22,983
Building R&M- Materials	1,039	3,546	9,271	24,515
Building R&M- Contract Services	4,837	(4,137)	32,045	(18,845)
Raw Materials	278	1,509	47,127	(23,026)
Raw Materials: Sand & Gravel	-	2,258	36,391	(1,061)
Janitorial Supplies	2,133	(931)	10,430	(829)
Equipment R&M	4,546	(508)	45,145	3,309
Small Tools & Equipment	508	374	9,315	(1,449)
Vehicle R&M	34	1,878	10,875	4,425
Vehicle Fuel	7,226	(1,713)	38,570	(6,329)
Other Supplies	2,889	(133)	24,528	656
Other R&M	623	(205)	4,131	1,098
Weather Response	-	-	5,099	7,401
Weather Response	-	-	-	-
Total Maintenance & Landscaping	<u>25,477</u>	<u>5,045</u>	<u>289,566</u>	<u>12,848</u>
Contracted & Professional Services				
Equipment Lease & Rental	461	780	6,270	3,663
Operating Lease Exp - ROU	-	-	-	-
IT Support and Services	8,333	(4,999)	41,769	(15,102)
Pool Management	14,017	(8,184)	52,961	(29,628)
Safety & Security Services	2,781	(1,653)	34,823	(25,790)
Snow Removal Services	-	-	9,129	871
Other Snow Removal Services	-	-	-	-
Storm Response Tree Removal	-	-	-	-
ACC Consultant	-	834	289	6,378
Other Professional Services	7,193	(4,990)	46,771	(29,147)
Total Contracted & Professional Services	<u>32,785</u>	<u>(18,212)</u>	<u>192,012</u>	<u>(88,755)</u>
Other Expenses				
Vandalism	-	84	-	667
Other Charges	-	-	-	-
Total Other Expenses	<u>-</u>	<u>84</u>	<u>-</u>	<u>667</u>
Total Other Expenses	<u>205,911</u>	<u>(62,156)</u>	<u>1,321,267</u>	<u>(237,422)</u>
Total Operations Expenses	<u>399,858</u>	<u>(37,387)</u>	<u>2,585,750</u>	<u>5,315</u>
Net Operations Income (Loss)	<u>66,178</u>	<u>16,514</u>	<u>665,203</u>	<u>377,966</u>
Net BOD Approved UDR Activity for Operations (Expense)				
Firewise	(330)	-	(23,677)	-
Hazardous Tree Removal	-	-	-	-
Net Operations Income (Loss) with BOD Approved UDR	<u>65,848</u>	<u>16,514</u>	<u>641,526</u>	<u>377,966</u>
Other Operating Activity- Income/(Expense)				
UDR Activity	11,238	-	65,110	-
AR Accrual - Prior Year Reversal	-	-	(46,750)	-
AR Accrual - Current Year	-	-	-	-
Vacation Liability Accrual	(2,997)	-	(21,420)	-
Total Other Operating Activity	<u>8,241</u>	<u>-</u>	<u>(3,060)</u>	<u>-</u>
Grand Total Operations Activity	<u>74,089</u>	<u>16,514</u>	<u>638,466</u>	<u>377,966</u>
* Excludes Depreciation				

Income Statement Report

Sudden Valley Community Association

Common Costs

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessment Income- Ops								
4003 - BD Expense- 2023 Ops	(3,274.82)	(10,449.00)	7,174.18	(36,587.33)	(76,188.00)	39,600.67	(117,981.00)	(81,393.67)
4005.23 - Member Assessments 2023	209,274.43	208,967.00	307.43	1,527,189.08	1,523,759.00	3,430.08	2,359,629.00	832,439.92
Total Dues and Assessment Income- Ops	205,999.61	198,518.00	7,481.61	1,490,601.75	1,447,571.00	43,030.75	2,241,648.00	751,046.25
Other AR Income								
4820 - Insurance Settlement Gains	0.00	0.00	0.00	33,875.63	0.00	33,875.63	0.00	(33,875.63)
4830 - Advertising Income	3,122.50	2,834.00	288.50	26,152.00	22,667.00	3,485.00	34,000.00	7,848.00
4831 - BD Expense- Views Ads	(790.00)	0.00	(790.00)	(1,650.00)	0.00	(1,650.00)	0.00	1,650.00
Total Other AR Income	2,332.50	2,834.00	(501.50)	58,377.63	22,667.00	35,710.63	34,000.00	(24,377.63)
Other Income								
4870 - Member Donation Income	31.21	0.00	31.21	51.21	0.00	51.21	0.00	(51.21)
Total Other Income	31.21	0.00	31.21	51.21	0.00	51.21	0.00	(51.21)
Investment Income								
4900 - Interest Earned - Operating Accounts	567.49	87.00	480.49	2,124.91	700.00	1,424.91	1,050.00	(1,074.91)
Total Investment Income	567.49	87.00	480.49	2,124.91	700.00	1,424.91	1,050.00	(1,074.91)
Total Common Costs Income	208,930.81	201,439.00	7,491.81	1,551,155.50	1,470,938.00	80,217.50	2,276,698.00	725,542.50
<u>Expense</u>								
Administrative								
5015 - Bank Charges & Fees	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
5121 - Currency Gain/Loss	0.00	0.00	0.00	282.84	0.00	282.84	0.00	(282.84)
Total Administrative	10.00	0.00	10.00	292.84	0.00	292.84	0.00	(292.84)
Regulatory Compliance								
7110 - Regulatory Compliance	800.00	84.00	716.00	800.00	667.00	133.00	1,000.00	200.00
9005 - State B&O Tax	15.11	17.00	(1.89)	139.21	137.00	2.21	205.00	65.79
9015 - Property/Real Estate Tax	0.00	0.00	0.00	31,380.23	29,400.00	1,980.23	58,800.00	27,419.77
Total Regulatory Compliance	815.11	101.00	714.11	32,319.44	30,204.00	2,115.44	60,005.00	27,685.56

Income Statement Report

Sudden Valley Community Association

Common Costs

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5216 - Postage- Views	1,066.05	916.00	150.05	7,945.91	7,333.00	612.91	11,000.00	3,054.09
5225 - Newsletter Services	5,386.25	4,416.00	970.25	39,445.75	35,333.00	4,112.75	53,000.00	13,554.25
7020 - Legal Services	10,888.42	5,041.00	5,847.42	60,034.92	40,333.00	19,701.92	60,500.00	465.08
Total CC&Rs/ Mandates	17,340.72	10,373.00	6,967.72	107,426.58	82,999.00	24,427.58	124,500.00	17,073.42
Insurance								
5400 - Insurance Premiums	15,462.70	12,871.00	2,591.70	112,695.96	102,967.00	9,728.96	154,450.00	41,754.04
Total Insurance	15,462.70	12,871.00	2,591.70	112,695.96	102,967.00	9,728.96	154,450.00	41,754.04
Total Common Costs Expense	33,628.53	23,345.00	10,283.53	252,734.82	216,170.00	36,564.82	338,955.00	86,220.18
Total Common Costs Income / (Loss)	175,302.28	178,094.00	(2,791.72)	1,298,420.68	1,254,768.00	43,652.68	1,937,743.00	639,322.32

Income Statement Report

Sudden Valley Community Association

ACC / Security

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
New Home Construction Fees								
4350 - New Home Construction	4,250.00	18,750.00	(14,500.00)	54,670.00	75,000.00	(20,330.00)	75,000.00	20,330.00
Total New Home Construction Fees	4,250.00	18,750.00	(14,500.00)	54,670.00	75,000.00	(20,330.00)	75,000.00	20,330.00
Other AR Income								
4805 - Compliance Fees & Fines - ACC	0.00	166.00	(166.00)	6,052.26	1,333.00	4,719.26	2,000.00	(4,052.26)
4806 - BD Expense- ACC Fines	2,702.50	0.00	2,702.50	(148.19)	0.00	(148.19)	0.00	148.19
Total Other AR Income	2,702.50	166.00	2,536.50	5,904.07	1,333.00	4,571.07	2,000.00	(3,904.07)
Other Income								
4295 - Security House Checks	0.00	0.00	0.00	0.00	750.00	(750.00)	750.00	750.00
Total Other Income	0.00	0.00	0.00	0.00	750.00	(750.00)	750.00	750.00
Total ACC / Security Income	6,952.50	18,916.00	(11,963.50)	60,574.07	77,083.00	(16,508.93)	77,750.00	17,175.93
<u>Expense</u>								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	15,421.20	6,250.00	9,171.20	70,155.60	50,000.00	20,155.60	75,000.00	4,844.40
6300 - Permits & Licenses	0.00	16.00	(16.00)	183.75	133.00	50.75	200.00	16.25
9005 - State B&O Tax	0.00	4.00	(4.00)	90.78	33.00	57.78	50.00	(40.78)
Total Regulatory Compliance	15,421.20	6,270.00	9,151.20	70,430.13	50,166.00	20,264.13	75,250.00	4,819.87
CC&Rs/ Mandates								
5215 - Postage	0.00	4.00	(4.00)	42.20	33.00	9.20	50.00	7.80
7097 - Professional Security Services	24,066.98	17,166.00	6,900.98	190,778.39	137,333.00	53,445.39	206,000.00	15,221.61
Total CC&Rs/ Mandates	24,066.98	17,170.00	6,896.98	190,820.59	137,366.00	53,454.59	206,050.00	15,229.41
Payroll & Benefits								
5300 - Salaries	0.00	5,712.00	(5,712.00)	0.00	48,556.00	(48,556.00)	74,261.00	74,261.00
5335 - Payroll Taxes- Employer	0.00	519.00	(519.00)	0.00	4,416.00	(4,416.00)	6,754.00	6,754.00
5385 - Payroll Benefits - Medical	0.00	730.00	(730.00)	0.00	5,840.00	(5,840.00)	8,760.00	8,760.00
Total Payroll & Benefits	0.00	6,961.00	(6,961.00)	0.00	58,812.00	(58,812.00)	89,775.00	89,775.00

Income Statement Report
Sudden Valley Community Association
ACC / Security

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6050 - Utilities- Communications Service	41.99	160.00	(118.01)	336.37	1,277.00	(940.63)	1,915.00	1,578.63
Total Utilities	41.99	160.00	(118.01)	336.37	1,277.00	(940.63)	1,915.00	1,578.63
Maintenance & Landscaping								
6675 - Equipment R&M	0.00	0.00	0.00	18.49	0.00	18.49	0.00	(18.49)
6775 - Vehicle R&M	0.00	250.00	(250.00)	2,024.14	2,000.00	24.14	3,000.00	975.86
6785 - Vehicle Fuel	647.72	623.00	24.72	5,490.51	4,983.00	507.51	7,475.00	1,984.49
6795 - Other Supplies	0.00	68.00	(68.00)	0.00	231.00	(231.00)	500.00	500.00
Total Maintenance & Landscaping	647.72	941.00	(293.28)	7,533.14	7,214.00	319.14	10,975.00	3,441.86
Contracted & Professional Services								
6440 - Safety & Security Services	2,781.26	959.00	1,822.26	23,081.34	7,667.00	15,414.34	11,500.00	(11,581.34)
6460 - ACC Consultant	0.00	834.00	(834.00)	288.75	6,667.00	(6,378.25)	10,000.00	9,711.25
7095 - Other Professional Services	148.50	0.00	148.50	1,818.00	0.00	1,818.00	0.00	(1,818.00)
Total Contracted & Professional Services	2,929.76	1,793.00	1,136.76	25,188.09	14,334.00	10,854.09	21,500.00	(3,688.09)
Other Expenses								
9120 - Vandalism & Towing	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Total Other Expenses	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Total ACC / Security Expense	43,107.65	33,379.00	9,728.65	294,308.32	269,836.00	24,472.32	406,465.00	112,156.68
Total ACC / Security Income / (Loss)	(36,155.15)	(14,463.00)	(21,692.15)	(233,734.25)	(192,753.00)	(40,981.25)	(328,715.00)	(94,980.75)

Income Statement Report

Sudden Valley Community Association

Accounting

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Other AR Income								
4240 - Title & Recording Fees	3,625.00	3,500.00	125.00	17,250.00	28,000.00	(10,750.00)	42,000.00	24,750.00
4241 - BD Expense- Title Fees	(374.99)	0.00	(374.99)	(374.99)	0.00	(374.99)	0.00	374.99
4705 - NSF Service Fees	199.00	100.00	99.00	1,918.69	800.00	1,118.69	1,200.00	(718.69)
4706 - BD Expense- NSF Fees	273.49	0.00	273.49	348.58	0.00	348.58	0.00	(348.58)
Total Other AR Income	3,722.50	3,600.00	122.50	19,142.28	28,800.00	(9,657.72)	43,200.00	24,057.72
Total Accounting Income	3,722.50	3,600.00	122.50	19,142.28	28,800.00	(9,657.72)	43,200.00	24,057.72
<u>Expense</u>								
Administrative								
5000 - General Administrative	0.00	0.00	0.00	105.93	0.00	105.93	0.00	(105.93)
5015 - Bank Charges & Fees	40.24	125.00	(84.76)	685.68	1,000.00	(314.32)	1,500.00	814.32
5045 - Dues & Subscriptions	0.00	0.00	0.00	42.00	0.00	42.00	0.00	(42.00)
5210 - Printing & Copying	39.90	119.00	(79.10)	3,960.63	949.00	3,011.63	8,500.00	4,539.37
5227 - Training & Conferences	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00	300.00
5399 - Payroll Service Fees	1,457.50	1,000.00	457.50	11,492.39	8,000.00	3,492.39	12,000.00	507.61
Total Administrative	1,537.64	1,269.00	268.64	16,286.63	10,149.00	6,137.63	22,300.00	6,013.37
Regulatory Compliance								
7000 - Audit & Tax Services	18,000.00	8,000.00	10,000.00	22,956.00	16,000.00	6,956.00	40,000.00	17,044.00
9005 - State B&O Tax	57.35	62.00	(4.65)	287.53	500.00	(212.47)	750.00	462.47
Total Regulatory Compliance	18,057.35	8,062.00	9,995.35	23,243.53	16,500.00	6,743.53	40,750.00	17,506.47
CC&Rs/ Mandates								
5215 - Postage	184.95	224.00	(39.05)	2,779.42	1,795.00	984.42	5,000.00	2,220.58
Total CC&Rs/ Mandates	184.95	224.00	(39.05)	2,779.42	1,795.00	984.42	5,000.00	2,220.58
Payroll & Benefits								
5300 - Salaries	21,233.22	21,279.00	(45.78)	172,266.65	173,424.00	(1,157.35)	276,637.00	104,370.35
5335 - Payroll Taxes- Employer	1,926.82	1,922.00	4.82	15,944.07	15,659.00	285.07	24,978.00	9,033.93

Income Statement Report

Sudden Valley Community Association

Accounting

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Payroll & Benefits								
5385 - Payroll Benefits - Medical	2,919.98	2,920.00	(0.02)	22,999.12	23,360.00	(360.88)	35,040.00	12,040.88
Total Payroll & Benefits	26,080.02	26,121.00	(40.98)	211,209.84	212,443.00	(1,233.16)	336,655.00	125,445.16
Utilities								
6050 - Utilities- Communications Service	187.72	206.00	(18.28)	1,502.13	1,650.00	(147.87)	2,475.00	972.87
Total Utilities	187.72	206.00	(18.28)	1,502.13	1,650.00	(147.87)	2,475.00	972.87
Contracted & Professional Services								
5125 - IT Support and Services	800.00	834.00	(34.00)	6,699.00	6,667.00	32.00	10,000.00	3,301.00
7095 - Other Professional Services	0.00	0.00	0.00	91.98	0.00	91.98	0.00	(91.98)
Total Contracted & Professional Services	800.00	834.00	(34.00)	6,790.98	6,667.00	123.98	10,000.00	3,209.02
Total Accounting Expense	46,847.68	36,716.00	10,131.68	261,812.53	249,204.00	12,608.53	417,180.00	155,367.47
Total Accounting Income / (Loss)	(43,125.18)	(33,116.00)	(10,009.18)	(242,670.25)	(220,404.00)	(22,266.25)	(373,980.00)	(131,309.75)

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Other Income								
4245 - Photocopy Income	7.00	16.00	(9.00)	98.00	133.00	(35.00)	200.00	102.00
4255 - Maps and Signs	150.08	125.00	25.08	1,256.75	1,000.00	256.75	1,500.00	243.25
4835 - Miscellaneous Income	0.00	0.00	0.00	22.45	0.00	22.45	0.00	(22.45)
4840 - Non-Taxable Income	0.00	0.00	0.00	7.00	0.00	7.00	0.00	(7.00)
4844 - Concessions Income (Taxable)	2,423.90	0.00	2,423.90	2,423.90	0.00	2,423.90	0.00	(2,423.90)
4845 - Tickets Income(Non-Taxable)	1,256.00	0.00	1,256.00	1,256.00	0.00	1,256.00	0.00	(1,256.00)
4846 - Vendor Space Rentals	440.00	0.00	440.00	2,320.00	0.00	2,320.00	0.00	(2,320.00)
Total Other Income	4,276.98	141.00	4,135.98	7,384.10	1,133.00	6,251.10	1,700.00	(5,684.10)
Total SVCA Operations- Admin Income	4,276.98	141.00	4,135.98	7,384.10	1,133.00	6,251.10	1,700.00	(5,684.10)
<u>Expense</u>								
Administrative								
5015 - Bank Charges & Fees	582.36	250.00	332.36	6,538.55	2,000.00	4,538.55	3,000.00	(3,538.55)
5045 - Dues & Subscriptions	0.00	84.00	(84.00)	1,014.69	667.00	347.69	1,000.00	(14.69)
5090 - Office Supplies	1,406.51	1,761.00	(354.49)	10,407.41	14,087.00	(3,679.59)	21,131.00	10,723.59
5100 - GM Discretionary Funds	42.39	416.00	(373.61)	1,985.70	3,333.00	(1,347.30)	5,000.00	3,014.30
5120 - Cash Over/Short	0.00	0.00	0.00	21.90	0.00	21.90	0.00	(21.90)
5205 - Events Charges	8,575.58	1,300.00	7,275.58	16,350.08	3,900.00	12,450.08	5,000.00	(11,350.08)
5210 - Printing & Copying	523.86	541.00	(17.14)	6,078.22	4,333.00	1,745.22	6,500.00	421.78
5227 - Training & Conferences	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
5325 - Recruiting Expense	294.00	541.00	(247.00)	3,373.01	4,333.00	(959.99)	6,500.00	3,126.99
Total Administrative	11,424.70	5,143.00	6,281.70	45,769.56	34,653.00	11,116.56	51,131.00	5,361.44
Regulatory Compliance								
9005 - State B&O Tax	31.07	0.00	31.07	37.65	0.00	37.65	0.00	(37.65)
Total Regulatory Compliance	31.07	0.00	31.07	37.65	0.00	37.65	0.00	(37.65)
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00	16,000.00

Income Statement Report
Sudden Valley Community Association
SVCA Operations- Admin

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5115 - Web Site Maintenance	27.95	416.00	(388.05)	6,102.12	3,333.00	2,769.12	5,000.00	(1,102.12)
5215 - Postage	102.63	87.00	15.63	405.83	700.00	(294.17)	1,050.00	644.17
5225 - Newsletter Services	56.75	116.00	(59.25)	531.07	933.00	(401.93)	1,400.00	868.93
Total CC&Rs/ Mandates	187.33	619.00	(431.67)	7,039.02	4,966.00	2,073.02	23,450.00	16,410.98
Payroll & Benefits								
5300 - Salaries	26,151.62	30,850.00	(4,698.38)	157,212.04	251,441.00	(94,228.96)	401,060.00	243,847.96
5335 - Payroll Taxes- Employer	2,194.30	2,767.00	(572.70)	14,022.55	22,551.00	(8,528.45)	35,970.00	21,947.45
5385 - Payroll Benefits - Medical	2,189.81	3,650.00	(1,460.19)	15,951.99	29,200.00	(13,248.01)	43,800.00	27,848.01
Total Payroll & Benefits	30,535.73	37,267.00	(6,731.27)	187,186.58	303,192.00	(116,005.42)	480,830.00	293,643.42
Utilities								
6035 - Utilities- Trash & Recycling Service	0.00	0.00	0.00	56.00	0.00	56.00	0.00	(56.00)
6050 - Utilities- Communications Service	60.00	359.00	(299.00)	780.00	2,867.00	(2,087.00)	4,300.00	3,520.00
Total Utilities	60.00	359.00	(299.00)	836.00	2,867.00	(2,031.00)	4,300.00	3,464.00
Maintenance & Landscaping								
6785 - Vehicle Fuel	44.85	0.00	44.85	616.27	0.00	616.27	250.00	(366.27)
6795 - Other Supplies	758.36	0.00	758.36	758.36	0.00	758.36	0.00	(758.36)
Total Maintenance & Landscaping	803.21	0.00	803.21	1,374.63	0.00	1,374.63	250.00	(1,124.63)
Contracted & Professional Services								
5085 - Equipment Lease & Rental	461.14	600.00	(138.86)	2,092.82	4,800.00	(2,707.18)	7,200.00	5,107.18
5125 - IT Support and Services	7,532.55	2,500.00	5,032.55	35,070.14	20,000.00	15,070.14	30,000.00	(5,070.14)
6440 - Safety & Security Services	0.00	0.00	0.00	6,763.50	0.00	6,763.50	0.00	(6,763.50)
7095 - Other Professional Services	2,095.50	0.00	2,095.50	19,404.00	0.00	19,404.00	0.00	(19,404.00)
Total Contracted & Professional Services	10,089.19	3,100.00	6,989.19	63,330.46	24,800.00	38,530.46	37,200.00	(26,130.46)
Total SVCA Operations- Admin Expense	53,131.23	46,488.00	6,643.23	305,573.90	370,478.00	(64,904.10)	597,161.00	291,587.10
Total SVCA Operations- Admin Income / (Loss)	(48,854.25)	(46,347.00)	(2,507.25)	(298,189.80)	(369,345.00)	71,155.20	(595,461.00)	(297,271.20)

Income Statement Report

Sudden Valley Community Association

Facilities

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Area Z Rental Income								
4410 - Area Z Storage Rental Income	(144.00)	2,000.00	(2,144.00)	16,934.51	16,000.00	934.51	24,000.00	7,065.49
4412 - BD Expense- Area Z	1,007.25	0.00	1,007.25	(43.12)	0.00	(43.12)	0.00	43.12
Total Area Z Rental Income	863.25	2,000.00	(1,136.75)	16,891.39	16,000.00	891.39	24,000.00	7,108.61
Lease Income								
4430 - Lease Income - Restaurant	2,621.00	2,471.00	150.00	20,968.00	19,768.00	1,200.00	29,652.00	8,684.00
4439 - Lease Income- Library	298.20	281.00	17.20	2,486.07	2,248.00	238.07	3,372.00	885.93
Total Lease Income	2,919.20	2,752.00	167.20	23,454.07	22,016.00	1,438.07	33,024.00	9,569.93
Total Facilities Income	3,782.45	4,752.00	(969.55)	40,345.46	38,016.00	2,329.46	57,024.00	16,678.54
<u>Expense</u>								
Regulatory Compliance								
6300 - Permits & Licenses	179.40	9.00	170.40	216.20	67.00	149.20	100.00	(116.20)
7110 - Regulatory Compliance	80.76	100.00	(19.24)	602.04	800.00	(197.96)	1,200.00	597.96
9005 - State B&O Tax	41.63	84.00	(42.37)	605.83	667.00	(61.17)	1,000.00	394.17
Total Regulatory Compliance	301.79	193.00	108.79	1,424.07	1,534.00	(109.93)	2,300.00	875.93
Payroll & Benefits								
5300 - Salaries	0.00	2,875.00	(2,875.00)	5,463.12	23,341.00	(17,877.88)	37,373.00	31,909.88
5335 - Payroll Taxes- Employer	0.00	348.00	(348.00)	721.10	2,826.00	(2,104.90)	4,525.00	3,803.90
5385 - Payroll Benefits - Medical	0.00	453.00	(453.00)	1,179.42	3,621.00	(2,441.58)	5,431.00	4,251.58
Total Payroll & Benefits	0.00	3,676.00	(3,676.00)	7,363.64	29,788.00	(22,424.36)	47,329.00	39,965.36
Insurance								
5400 - Insurance Premiums	62.81	0.00	62.81	466.20	0.00	466.20	0.00	(466.20)
Total Insurance	62.81	0.00	62.81	466.20	0.00	466.20	0.00	(466.20)
Utilities								
6000 - Utilities	5,524.87	0.00	5,524.87	(777.93)	0.00	(777.93)	0.00	777.93
6005 - Utilities- Natural Gas	419.43	524.00	(104.57)	5,257.26	4,193.00	1,064.26	6,290.00	1,032.74

Income Statement Report

Sudden Valley Community Association Facilities

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6023 - Utilities- Water & Sewer	3,440.19	2,782.00	658.19	12,311.82	11,128.00	1,183.82	16,692.00	4,380.18
6033 - Utilities- Electricity	2,292.91	1,915.00	377.91	19,731.03	15,317.00	4,414.03	22,975.00	3,243.97
6035 - Utilities- Trash & Recycling Service	1,167.17	1,456.00	(288.83)	8,182.19	11,650.00	(3,467.81)	17,475.00	9,292.81
6050 - Utilities- Communications Service	1,803.65	1,641.00	162.65	14,367.81	13,133.00	1,234.81	19,700.00	5,332.19
Total Utilities	14,648.22	8,318.00	6,330.22	59,072.18	55,421.00	3,651.18	83,132.00	24,059.82
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
6515 - Building R&M- Materials	853.60	3,501.00	(2,647.40)	8,805.46	28,369.00	(19,563.54)	30,000.00	21,194.54
6520 - Building R&M- Contract Vendor	4,837.15	700.00	4,137.15	32,044.79	13,200.00	18,844.79	16,000.00	(16,044.79)
6635 - Janitorial Supplies	1,396.23	834.00	562.23	7,020.06	6,667.00	353.06	10,000.00	2,979.94
6675 - Equipment R&M	0.00	84.00	(84.00)	62.00	667.00	(605.00)	1,000.00	938.00
6765 - Small Tools & Equipment	0.00	41.00	(41.00)	21.52	333.00	(311.48)	500.00	478.48
6775 - Vehicle R&M	0.00	0.00	0.00	408.22	0.00	408.22	0.00	(408.22)
6795 - Other Supplies	0.00	127.00	(127.00)	1,237.70	1,015.00	222.70	1,523.00	285.30
6796 - Other R&M	622.79	209.00	413.79	699.83	1,667.00	(967.17)	2,500.00	1,800.17
Total Maintenance & Landscaping	7,709.77	5,580.00	2,129.77	50,299.58	52,585.00	(2,285.42)	62,523.00	12,223.42
Contracted & Professional Services								
6438 - Pool Management	0.00	0.00	0.00	267.83	0.00	267.83	0.00	(267.83)
6440 - Safety & Security Services	0.00	41.00	(41.00)	2,511.41	333.00	2,178.41	500.00	(2,011.41)
7095 - Other Professional Services	0.00	834.00	(834.00)	14,450.00	6,667.00	7,783.00	10,000.00	(4,450.00)
Total Contracted & Professional Services	0.00	875.00	(875.00)	17,229.24	7,000.00	10,229.24	10,500.00	(6,729.24)
Total Facilities Expense	22,722.59	18,642.00	4,080.59	135,854.91	146,328.00	(10,473.09)	205,784.00	69,929.09
Total Facilities Income / (Loss)	(18,940.14)	(13,890.00)	(5,050.14)	(95,509.45)	(108,312.00)	12,802.55	(148,760.00)	(53,250.55)

Income Statement Report

Sudden Valley Community Association

Maintenance

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4235 - Trash Service	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Total Other Income	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Total Maintenance Income	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Expense								
Administrative								
5090 - Office Supplies	0.00	91.00	(91.00)	99.76	733.00	(633.24)	1,100.00	1,000.24
5210 - Printing & Copying	0.00	9.00	(9.00)	0.00	67.00	(67.00)	100.00	100.00
6408 - Uniforms	250.00	125.00	125.00	1,455.94	1,000.00	455.94	1,500.00	44.06
Total Administrative	250.00	225.00	25.00	1,555.70	1,800.00	(244.30)	2,700.00	1,144.30
Regulatory Compliance								
6300 - Permits & Licenses	120.50	166.00	(45.50)	2,242.78	1,333.00	909.78	2,000.00	(242.78)
9005 - State B&O Tax	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
Total Regulatory Compliance	120.50	166.00	(45.50)	2,242.78	1,333.00	909.78	2,100.00	(142.78)
Payroll & Benefits								
5300 - Salaries	19,817.30	22,921.00	(3,103.70)	129,900.78	131,676.00	(1,775.22)	231,400.00	101,499.22
5335 - Payroll Taxes- Employer	2,351.37	2,522.00	(170.63)	14,442.76	14,607.00	(164.24)	25,460.00	11,017.24
5385 - Payroll Benefits - Medical	2,640.84	2,520.00	120.84	24,162.39	20,164.00	3,998.39	30,246.00	6,083.61
6447.1 - Weather Response Payroll	0.00	0.00	0.00	3,438.50	5,000.00	(1,561.50)	10,000.00	6,561.50
6447.2 - Weather Response Payroll Taxes	0.00	0.00	0.00	342.35	500.00	(157.65)	1,000.00	657.65
Total Payroll & Benefits	24,809.51	27,963.00	(3,153.49)	172,286.78	171,947.00	339.78	298,106.00	125,819.22
Utilities								
6050 - Utilities- Communications Service	244.32	125.00	119.32	2,315.30	1,000.00	1,315.30	1,500.00	(815.30)
Total Utilities	244.32	125.00	119.32	2,315.30	1,000.00	1,315.30	1,500.00	(815.30)
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	0.00	0.00	0.00	1,391.00	(1,391.00)	1,391.00	1,391.00

Income Statement Report
Sudden Valley Community Association
Maintenance

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6447 - Weather Response	0.00	0.00	0.00	5,099.02	12,500.00	(7,400.98)	25,000.00	19,900.98
6515 - Building R&M- Materials	0.00	0.00	0.00	0.00	750.00	(750.00)	750.00	750.00
6610 - Raw Materials	0.00	0.00	0.00	0.00	1,250.00	(1,250.00)	2,500.00	2,500.00
6621 - Raw Materials: Sand & Gravel	0.00	1,428.00	(1,428.00)	755.30	5,714.00	(4,958.70)	10,000.00	9,244.70
6635 - Janitorial Supplies	737.00	9.00	728.00	737.00	67.00	670.00	100.00	(637.00)
6675 - Equipment R&M	840.41	0.00	840.41	5,604.75	12,200.00	(6,595.25)	15,000.00	9,395.25
6765 - Small Tools & Equipment	11.92	416.00	(404.08)	2,376.33	3,333.00	(956.67)	5,000.00	2,623.67
6775 - Vehicle R&M	34.15	1,416.00	(1,381.85)	6,696.84	11,333.00	(4,636.16)	17,000.00	10,303.16
6785 - Vehicle Fuel	1,325.35	2,000.00	(674.65)	8,639.89	9,410.00	(770.11)	18,350.00	9,710.11
6795 - Other Supplies	0.00	50.00	(50.00)	173.85	4,500.00	(4,326.15)	5,000.00	4,826.15
Total Maintenance & Landscaping	2,948.83	5,319.00	(2,370.17)	30,082.98	62,448.00	(32,365.02)	100,091.00	70,008.02
Contracted & Professional Services								
5085 - Equipment Lease & Rental	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6440 - Safety & Security Services	0.00	41.00	(41.00)	2,254.50	333.00	1,921.50	500.00	(1,754.50)
6442 - Snow Removal Services	0.00	0.00	0.00	9,128.85	10,000.00	(871.15)	20,000.00	10,871.15
7095 - Other Professional Services	4,948.50	1,307.00	3,641.50	10,518.00	10,457.00	61.00	15,686.00	5,168.00
Total Contracted & Professional Services	4,948.50	1,473.00	3,475.50	21,901.35	21,790.00	111.35	37,686.00	15,784.65
Total Maintenance Expense	33,321.66	35,271.00	(1,949.34)	230,384.89	260,318.00	(29,933.11)	442,183.00	211,798.11
Total Maintenance Income / (Loss)	(33,321.66)	(35,187.00)	1,865.34	(230,384.89)	(259,651.00)	29,266.11	(441,183.00)	(210,798.11)

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

August 1, 2023 to August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	\$ 12,576	\$ 8,425	\$ 4,151	\$ 348,947	\$ 323,141	\$ 25,806	\$ 360,016	\$ 11,069
4151 - BD Expense- Golf	6,354	-	6,354	(11,030)	-	(11,030)	-	11,030
4154 - Golf Course Daily Greens Fees	157,306	119,014	38,292	593,523	402,507	191,016	564,848	(28,675)
4170 - Driving Range Fees	6,890	6,384	506	33,328	24,866	8,462	33,778	450
4174 - Golf Cart Rental	44,277	34,074	10,203	180,130	125,449	54,681	166,053	(14,077)
4176 - Golf Club Storage	(13)	40	(53)	1,510	2,083	(573)	2,163	653
4178 - Trail Fees	599	253	346	13,217	14,038	(821)	14,772	1,555
Total Golf Income	227,989	168,190	59,799	1,159,625	892,084	267,541	1,141,630	(17,995)
Other AR Income								
4830 - Advertising Income	-	-	-	-	-	-	-	-
Total Other AR Income	-	-	-	-	-	-	-	-
Total Golf Pro Income	227,989	168,190	59,799	1,159,625	892,084	267,541	1,141,630	(17,995)
Expense								
Administrative								
5107 - Advertising Costs	1,880	1,361	519	13,696	11,654	2,042	12,900	(796)
5015 - Bank Charges & Fees	6,775	2,531	4,244	21,789	15,130	6,659	18,450	(3,339)
5120 - Cash Over/Short	18	-	18	24	-	24	-	(24)
5045 - Dues & Subscriptions	2,109	2,742	(633)	22,933	20,823	2,110	24,700	1,767
5000 - General Administrative	-	-	-	-	-	-	-	-
5090 - Office Supplies	214	66	148	705	533	172	800	95
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing & Copying	-	4	(4)	1,396	683	713	2,050	654
5227 - Training & Conferences	244	1,571	(1,327)	244	2,714	(2,470)	4,000	3,756
5326 - Operating Performance Commissions	-	-	-	-	-	-	1,332	1,332
6408 - Uniforms	956	666	290	3,663	5,833	(2,170)	8,500	4,837
Total Administrative	12,198	8,941	3,257	64,449	57,370	7,079	72,732	8,282
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
6300 - Permits & Licenses	-	62	(62)	47	500	(453)	750	703
9005 - State B&O Tax	1,045	638	407	4,794	3,817	977	4,653	(141)
TotalRegulatory Compliance	1,045	700	345	4,841	4,317	524	5,403	562
CC&Rs/ Mandates								
5215 - Postage	-	38	(38)	12	300	(288)	450	438
5115 - Web Site Maintenance	-	1,200	(1,200)	717	1,200	(483)	2,500	1,783
CC&Rs/ Mandates Total	-	1,238	(1,238)	729	1,500	(771)	2,950	2,221
Payroll & Benefits								
5300 - Salaries	67,627	66,351	1,276	402,287	421,502	(19,215)	650,507	248,220
5335 - Payroll Taxes- Employer	7,315	6,667	648	45,224	42,374	2,850	65,368	20,144
5385 - Payroll Benefits - Medical	5,814	7,191	(1,377)	43,777	57,528	(13,751)	86,292	42,515
Total Payroll & Benefits	80,755	80,209	546	491,288	521,404	(30,116)	802,167	310,879

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

August 1, 2023 to August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance								
5400 - Insurance Premiums	284	306	(22)	2,271	2,450	(179)	3,675	1,404
Total Insurance	284	306	(22)	2,271	2,450	(179)	3,675	1,404
Utilities								
6050 - Utilities- Communications Service	688	719	(31)	5,667	5,747	(80)	8,620	2,953
6033 - Utilities- Electricity	2,749	3,171	(422)	14,369	11,100	3,269	19,560	5,191
6005 - Utilities- Natural Gas	369	422	(53)	4,222	2,128	2,094	3,170	(1,052)
6023 - Utilities- Water & Sewer	2,260	1,603	657	8,819	8,074	745	12,025	3,206
6035 - Utilities- Trash & Recycling Service	402	525	(123)	2,973	2,644	329	3,938	965
Total Utilities	6,467	6,440	27	36,050	29,693	6,357	47,313	11,263
Maintenance & Landscaping								
6675 - Equipment R&M	3,595	2,600	995	34,100	28,504	5,596	39,404	5,304
6635 - Janitorial Supplies	-	25	(25)	-	200	(200)	300	300
6110 - Landscape R&M	1,364	3,012	(1,648)	14,954	26,564	(11,610)	37,105	22,151
6796 - Other R&M	-	-	-	2,386	1,895	491	2,400	14
6795 - Other Supplies	1,112	1,651	(539)	17,351	12,571	4,780	17,900	549
6610 - Raw Materials	278	1,787	(1,509)	47,127	22,851	24,276	30,000	(17,127)
6621 - Raw Materials: Sand & Gravel	-	621	(621)	34,509	26,949	7,560	36,900	2,391
6765 - Small Tools & Equipment	438	200	238	4,306	2,400	1,906	2,800	(1,506)
6785 - Vehicle Fuel	5,208	2,640	2,568	23,823	15,848	7,975	23,530	(293)
6775 - Vehicle R&M	-	184	(184)	1,653	1,467	186	2,200	547
6448 - COVID 19 Response	-	-	-	-	-	-	-	-
Total Maintenance & Landscaping	11,995	12,720	(725)	180,208	139,249	40,959	192,539	12,330
Contracted & Professional Services								
5085 - Equipment Lease & Rental	-	500	(500)	4,177	4,000	177	6,000	1,823
6440 - Safety & Security Services	-	46	(46)	212	367	(155)	550	338
7095 - Other Professional Services	-	62	(62)	-	500	(500)	750	750
Total Contracted & Professional Services	-	608	(608)	4,390	4,867	(477)	7,300	2,911
Total Golf Expense	112,743	111,162	1,581	784,227	760,850	23,377	1,134,079	349,852
Total Golf Income / (Loss)	\$ 115,245	\$ 57,028	\$ 58,217	\$ 375,398	\$ 131,234	\$ 244,164	\$ 7,551	\$ (367,847)

Income Statement Report

Sudden Valley Community Association

Marina

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Marina Income								
4415 - Marina Wet Slip Income	0.00	0.00	0.00	12,320.00	12,288.00	32.00	12,288.00	(32.00)
4420 - Marina Dry Slip Income	387.00	6,684.00	(6,297.00)	80,764.50	56,684.00	24,080.50	56,684.00	(24,080.50)
4425 - Marina Wet/Dry Combo Income	0.00	0.00	0.00	96,991.00	94,106.00	2,885.00	94,106.00	(2,885.00)
4426 - BD Expense- Marina	1,498.50	0.00	1,498.50	(7,746.50)	0.00	(7,746.50)	0.00	7,746.50
Total Marina Income	1,885.50	6,684.00	(4,798.50)	182,329.00	163,078.00	19,251.00	163,078.00	(19,251.00)
Other Income								
4220 - Marina Gate & Access Cards	200.00	634.00	(434.00)	6,246.00	3,806.00	2,440.00	3,806.00	(2,440.00)
Total Other Income	200.00	634.00	(434.00)	6,246.00	3,806.00	2,440.00	3,806.00	(2,440.00)
Total Marina Income	2,085.50	7,318.00	(5,232.50)	188,575.00	166,884.00	21,691.00	166,884.00	(21,691.00)
<u>Expense</u>								
Administrative								
5090 - Office Supplies	0.00	84.00	(84.00)	884.04	667.00	217.04	1,000.00	115.96
5210 - Printing & Copying	0.00	16.00	(16.00)	101.44	133.00	(31.56)	200.00	98.56
Total Administrative	0.00	100.00	(100.00)	985.48	800.00	185.48	1,200.00	214.52
Regulatory Compliance								
7110 - Regulatory Compliance	152.86	166.00	(13.14)	1,156.37	1,333.00	(176.63)	2,000.00	843.63
9005 - State B&O Tax	6.75	0.00	6.75	2,910.33	2,500.00	410.33	2,500.00	(410.33)
Total Regulatory Compliance	159.61	166.00	(6.39)	4,066.70	3,833.00	233.70	4,500.00	433.30
Payroll & Benefits								
5385 - Payroll Benefits - Medical	0.00	0.00	0.00	(0.67)	0.00	(0.67)	0.00	0.67
Total Payroll & Benefits	0.00	0.00	0.00	(0.67)	0.00	(0.67)	0.00	0.67
Utilities								
6023 - Utilities- Water & Sewer	418.51	650.00	(231.49)	1,211.77	2,600.00	(1,388.23)	3,900.00	2,688.23
6033 - Utilities- Electricity	68.89	200.00	(131.11)	1,056.42	1,597.00	(540.58)	2,395.00	1,338.58

Income Statement Report

Sudden Valley Community Association

Marina

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6050 - Utilities- Communications Service	141.18	141.00	0.18	1,125.59	1,133.00	(7.41)	1,700.00	574.41
Total Utilities	628.58	991.00	(362.42)	3,393.78	5,330.00	(1,936.22)	7,995.00	4,601.22
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6515 - Building R&M- Materials	185.86	84.00	101.86	465.23	667.00	(201.77)	1,000.00	534.77
6621 - Raw Materials: Sand & Gravel	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6675 - Equipment R&M	0.00	104.00	(104.00)	0.00	833.00	(833.00)	1,250.00	1,250.00
6765 - Small Tools & Equipment	58.14	41.00	17.14	116.28	333.00	(216.72)	500.00	383.72
6795 - Other Supplies	0.00	66.00	(66.00)	0.00	533.00	(533.00)	800.00	800.00
6796 - Other R&M	0.00	150.00	(150.00)	0.00	1,200.00	(1,200.00)	1,800.00	1,800.00
Total Maintenance & Landscaping	244.00	570.00	(326.00)	581.51	5,566.00	(4,984.49)	8,850.00	8,268.49
Total Marina Expense	1,032.19	1,827.00	(794.81)	9,026.80	15,529.00	(6,502.20)	22,545.00	13,518.20
Total Marina Income / (Loss)	1,053.31	5,491.00	(4,437.69)	179,548.20	151,355.00	28,193.20	144,339.00	(35,209.20)

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
August 1, 2023 to August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Special Assessment Income- Rec								
4010 - Recreation Special Assmt 062018 to052023	\$ -	\$ -	\$ -	\$ 182,163	\$ 181,443	\$ 720	\$ 181,443	\$ (720)
4011 - BD Expense- Rec SA 062018 to 052023	185	-	185	1,454	(9,072)	10,526	(9,072)	(10,526)
	185	-	185	183,617	172,371	11,246	172,371	(11,245)
Lease Income								
4435 - Lease Income - Barn 8	1,100	751	349	7,900	6,013	1,887	9,020	1,120
	1,100	751	349	7,900	6,013	1,887	9,020	1,120
Non-Lease Facility Rentals								
4400 - Facility Rentals	1,160	266	894	10,254	2,133	8,121	3,200	(7,054)
4411 - Picnic Shelter Rentals	-	500	(500)	1,985	2,000	(15)	2,500	515
	1,160	766	394	12,239	4,133	8,106	5,700	(6,539)
Rec Center and Pools Income								
4510 - Health Club Membership	160	91	69	555	733	(178)	1,100	545
4223 - Gym and Pool Access Cards	402	900	(498)	2,020	3,800	(1,780)	4,100	2,080
4502 - Instructor & Trainer Fees	143	1,500	(1,357)	319	4,500	(4,181)	6,000	5,681
4513 - Main Pool Income	5,146	3,606	1,540	17,502	10,819	6,683	14,425	(3,077)
4515 - Locker Rental	-	25	(25)	-	75	(75)	100	100
4516 - Quiet Pool Income	-	46	(46)	-	186	(186)	233	233
4840 - Other Income	-	9	(9)	-	67	(67)	100	100
Total Recreation Income	5,851	6,177	(326)	20,396	20,180	216	26,058	5,662
Total Recreation Income	8,296	7,694	602	224,152	202,697	21,455	213,149	(11,002)
Expense								
Administrative								
5015 - Bank Charges & Fees	-	4	(4)	-	33	(33)	50	50
5090 - Office Supplies	-	143	(143)	1,442	1,134	308	1,700	258
5195 - Other Administrative Services	203	-	203	203	-	203	-	(203)
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing and Copying	-	21	(21)	-	167	(167)	250	250
5227 - Training & Conferences	-	-	-	2,045	1,750	295	1,750	(295)
6408 - Uniforms	-	-	-	676	1,600	(924)	1,600	924
Total Administrative	203	168	35	4,366	4,684	(318)	5,350	984
Regulatory Compliance								
6300 - Permits & Licenses	-	-	-	984	600	384	600	(384)
9005 - State B&O Tax	63	90	(27)	372	275	97	300	(72)
Total Regulatory Compliance	63	90	(27)	1,355	875	480	900	(456)
CC&Rs/ Mandates								
5215 - Postage	-	-	-	315	-	315	-	(315)
CC&Rs/ Mandates Total	-	-	-	315	-	315	-	(315)
Payroll & Benefits								
5300 - Salaries	27,107	31,617	(4,510)	164,621	170,750	(6,129)	226,224	61,603
5335 - Payroll Taxes- Employer	3,185	3,165	20	19,218	17,685	1,533	23,213	3,995
5385 - Payroll Benefits - Medical	1,473	1,737	(264)	11,309	21,199	(9,890)	28,149	16,840
Total Payroll & Benefits	31,766	36,519	(4,753)	195,148	209,634	(14,486)	277,586	82,438

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
August 1, 2023 to August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Utilities								
6000 - Utilities	-	-	-	-	-	-	-	-
6050 - Utilities- Communications Service	765	804	(39)	6,110	6,430	(321)	9,645	3,535
6033 - Utilities- Electricity	1,309	1,748	(439)	9,858	6,853	3,005	10,621	763
6005 - Utilities- Natural Gas	261	720	(459)	8,817	3,048	5,769	4,846	(3,971)
6023 - Utilities- Water & Sewer	3,573	4,111	(538)	11,282	10,084	1,198	17,495	6,213
6035 - Utilities- Trash & Recycling Service	237	199	38	1,905	1,593	313	2,390	485
Total Utilities	6,145	7,582	(1,437)	37,972	28,008	9,964	44,997	7,025
Maintenance & Landscaping								
6515 - Building R&M- Materials	-	1,000	(1,000)	-	4,000	(4,000)	5,000	5,000
6520 - Building R&M- Contract Services	-	-	-	-	-	-	-	-
6675 - Equipment R&M	110	1,250	(1,140)	5,360	6,250	(890)	7,500	2,141
6635 - Janitorial Supplies	-	334	(334)	2,672	2,667	5	4,000	1,328
6110 - Landscape R&M	-	1,250	(1,250)	1,685	10,000	(8,315)	15,000	13,316
6796 - Other R&M	-	59	(59)	1,046	467	579	700	(346)
6795 - Other Supplies	1,017	793	224	5,012	6,334	(1,322)	9,500	4,488
6621 - Raw Materials: Sand & Gravel	-	209	(209)	1,127	1,667	(540)	2,500	1,373
6765 - Small Tools & Equipment	-	184	(184)	2,495	1,467	1,028	2,200	(295)
6785 - Vehicle Fuel	-	250	(250)	-	2,000	(2,000)	3,000	3,000
6775 - Vehicle R&M	-	62	(62)	92	500	(408)	750	658
Total Maintenance & Landscaping	1,127	5,391	(4,264)	19,490	35,352	(15,862)	50,150	30,663
Contracted & Professional Services								
5085 - Equipment Lease and Rental	-	16	(16)	-	133	(133)	200	200
6438 - Pool Management	14,017	5,833	8,184	52,693	23,333	29,360	35,000	(17,693)
6440 - Safety & Security Services	-	41	(41)	-	333	(333)	500	500
7095 - Contracted and Professional Services	-	-	-	489	-	489	-	(489)
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
Total Contracted & Professional Services	14,017	5,890	8,127	53,182	23,799	29,383	35,700	(17,482)
Total Recreation Expense	53,321	55,640	(2,319)	311,828	302,352	9,476	414,683	102,857
Total Recreation Income / (Loss)	\$ (45,025)	\$ (47,946)	\$ 2,921	\$ (87,675)	\$ (99,655)	\$ 11,980	\$ (201,534)	\$ (113,859)

Income Statement Report

Sudden Valley Community Association

UDR Activity

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessment Income- Ops								
4005.20 - Member Assessments 2020	0.00	0.00	0.00	(689.93)	0.00	(689.93)	0.00	689.93
4005.21 - Member Assessments 2021	0.00	0.00	0.00	(707.64)	0.00	(707.64)	0.00	707.64
4005.22 - Member Assessments 2022	0.00	0.00	0.00	(644.93)	0.00	(644.93)	0.00	644.93
Total Dues and Assessment Income- Ops	0.00	0.00	0.00	(2,042.50)	0.00	(2,042.50)	0.00	2,042.50
Dues and Assessments Income- UDR								
4001 - BD Expense- 2022 Ops & prior	1,760.10	0.00	1,760.10	33,999.91	0.00	33,999.91	0.00	(33,999.91)
4081 - BD Expense- Ops 2014 & Prior	3,227.89	0.00	3,227.89	3,359.86	0.00	3,359.86	0.00	(3,359.86)
4993 - BD Expense- 60day accrual OPS	0.00	0.00	0.00	(46,750.47)	0.00	(46,750.47)	0.00	46,750.47
Total Dues and Assessments Income- UDR	4,987.99	0.00	4,987.99	(9,390.70)	0.00	(9,390.70)	0.00	9,390.70
Collections Income								
4710 - Late Fees & Interest	4,463.30	0.00	4,463.30	45,804.67	0.00	45,804.67	0.00	(45,804.67)
4711 - BD Expense- Late Fee & Int	(1,060.93)	0.00	(1,060.93)	(16,183.31)	0.00	(16,183.31)	0.00	16,183.31
4715 - Lien Fees	475.00	0.00	475.00	5,225.00	0.00	5,225.00	0.00	(5,225.00)
4721 - BD Expense- Legal	2,837.84	0.00	2,837.84	1,509.53	0.00	1,509.53	0.00	(1,509.53)
Total Collections Income	6,715.21	0.00	6,715.21	36,355.89	0.00	36,355.89	0.00	(36,355.89)
Investment Income								
4910 - Interest Earned - Reserve Accounts	245.57	0.00	245.57	1,066.65	0.00	1,066.65	0.00	(1,066.65)
Total Investment Income	245.57	0.00	245.57	1,066.65	0.00	1,066.65	0.00	(1,066.65)
Total UDR Activity Income	11,948.77	0.00	11,948.77	25,989.34	0.00	25,989.34	0.00	(25,989.34)
<u>Expense</u>								
Regulatory Compliance								
9005 - State B&O Tax	74.07	0.00	74.07	771.81	0.00	771.81	0.00	(771.81)
Total Regulatory Compliance	74.07	0.00	74.07	771.81	0.00	771.81	0.00	(771.81)
CC&Rs/ Mandates								
5025 - Collection Charges	183.71	0.00	183.71	1,309.35	0.00	1,309.35	0.00	(1,309.35)

Income Statement Report
Sudden Valley Community Association
UDR Activity

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5065 - Lien Charges	203.50	0.00	203.50	5,299.00	0.00	5,299.00	0.00	(5,299.00)
Total CC&Rs/ Mandates	387.21	0.00	387.21	6,608.35	0.00	6,608.35	0.00	(6,608.35)
Payroll & Benefits								
5391 - Accrued Vacation Liability	2,996.73	0.00	2,996.73	21,419.55	0.00	21,419.55	0.00	(21,419.55)
Total Payroll & Benefits	2,996.73	0.00	2,996.73	21,419.55	0.00	21,419.55	0.00	(21,419.55)
Reserve Expenses/Transfers								
9890 - UDR Legal Expenses	250.00	0.00	250.00	250.00	0.00	250.00	0.00	(250.00)
Total Reserve Expenses/Transfers	250.00	0.00	250.00	250.00	0.00	250.00	0.00	(250.00)
Reserve UDR Projects								
9623 - 2023 Firewise/Road Mowing/Clean Gr	330.00	0.00	330.00	6,630.51	0.00	6,630.51	0.00	(6,630.51)
9623.02 - 2023 Firewise Wages, Taxes, & Be	0.00	0.00	0.00	17,046.42	0.00	17,046.42	0.00	(17,046.42)
Total Reserve UDR Projects	330.00	0.00	330.00	23,676.93	0.00	23,676.93	0.00	(23,676.93)
Total UDR Activity Expense	4,038.01	0.00	4,038.01	52,726.64	0.00	52,726.64	0.00	(52,726.64)
Total UDR Activity Income / (Loss)	7,910.76	0.00	7,910.76	(26,737.30)	0.00	(26,737.30)	0.00	26,737.30

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Dues and Assessments Income- Capital								
4032 - BD Expense- CRRRF SA 16/17	0.00	0.00	0.00	31.68	0.00	31.68	0.00	(31.68)
4041 - BD Expense- MR&R	17.92	0.00	17.92	22.66	0.00	22.66	0.00	(22.66)
4043.21 - Capital Rep & Repl Assmt 2021	0.00	0.00	0.00	(252.70)	0.00	(252.70)	0.00	252.70
4043.22 - Capital Rep & Repl Assmt 2022	0.00	0.00	0.00	(397.10)	0.00	(397.10)	0.00	397.10
4043.23 - Capital Rep & Repl Assmt 2023	112,802.86	0.00	112,802.86	902,531.18	0.00	902,531.18	0.00	(902,531.18)
4046 - BD Expense- CRRRF 22 & Prior	586.20	0.00	586.20	15,020.92	0.00	15,020.92	0.00	(15,020.92)
4049 - BD Expense - CRRRF 2023	(1,396.73)	0.00	(1,396.73)	(16,767.12)	0.00	(16,767.12)	0.00	16,767.12
4051 - BD Expense- Roads 22 & Prior	628.55	0.00	628.55	16,377.23	0.00	16,377.23	0.00	(16,377.23)
4053 - BD Expense - Roads 2023	(1,461.21)	0.00	(1,461.21)	(17,767.81)	0.00	(17,767.81)	0.00	17,767.81
4055.21 - Roads Capital Assmt 2021	0.00	0.00	0.00	(284.34)	0.00	(284.34)	0.00	284.34
4055.22 - Roads Capital Assmt 2022	0.00	0.00	0.00	(408.43)	0.00	(408.43)	0.00	408.43
4055.23 - Roads Capital Assmt 2023	115,947.09	0.00	115,947.09	928,207.93	0.00	928,207.93	0.00	(928,207.93)
4060.21 - Mailbox Capital Assmt 2021	0.00	0.00	0.00	(4.69)	0.00	(4.69)	0.00	4.69
4060.22 - Mailbox Capital Assmt 2022	0.00	0.00	0.00	(7.37)	0.00	(7.37)	0.00	7.37
4060.23 - Mailbox Capital Assmt 2023	2,092.23	0.00	2,092.23	16,749.24	0.00	16,749.24	0.00	(16,749.24)
4061 - BD Expense- Mailbox 2023	(26.98)	0.00	(26.98)	(318.22)	0.00	(318.22)	0.00	318.22
4062 - BD Expense- Mailbox 22 & Prior	32.46	0.00	32.46	291.94	0.00	291.94	0.00	(291.94)
4071 - BD Expense- Mbr Density	0.84	0.00	0.84	0.86	0.00	0.86	0.00	(0.86)
4995 - BD Expense- 60day accrual CAP	0.00	0.00	0.00	(19,261.54)	0.00	(19,261.54)	0.00	19,261.54
Total Dues and Assessments Income- Capi	229,223.23	0.00	229,223.23	1,823,764.32	0.00	1,823,764.32	0.00	(1,823,764.32)
New Home Construction Fees								
4360 - Storm Water Mitigation Revenue	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total New Home Construction Fees	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Other AR Income								
4343 - BD Expense- Title Transfer Fee: Capit	0.60	0.00	0.60	0.60	0.00	0.60	0.00	(0.60)
Total Other AR Income	0.60	0.00	0.60	0.60	0.00	0.60	0.00	(0.60)

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Investment Income								
4910 - Interest Earned - Reserve Accounts	4,025.37	0.00	4,025.37	17,360.62	0.00	17,360.62	0.00	(17,360.62)
Total Investment Income	4,025.37	0.00	4,025.37	17,360.62	0.00	17,360.62	0.00	(17,360.62)
Total SVCA Reserves Income	233,249.20	0.00	233,249.20	1,841,625.54	0.00	1,841,625.54	0.00	(1,841,625.54)
Expense								
Depreciation Expense								
6343 - Depr - Finance ROU Assets	6,483.53	0.00	6,483.53	51,868.24	0.00	51,868.24	0.00	(51,868.24)
6320 - Depr - Buildings	7,771.34	0.00	7,771.34	62,170.72	0.00	62,170.72	0.00	(62,170.72)
6325 - Depr - Land Improvement	11,276.01	0.00	11,276.01	90,237.64	0.00	90,237.64	0.00	(90,237.64)
6326 - Depr - Mailboxes	2,032.24	0.00	2,032.24	16,257.92	0.00	16,257.92	0.00	(16,257.92)
6327 - Depr - Roads and Bridges	42,471.55	0.00	42,471.55	339,772.40	0.00	339,772.40	0.00	(339,772.40)
6328 - Depr - Building Improvements	15,814.44	0.00	15,814.44	129,298.05	0.00	129,298.05	0.00	(129,298.05)
6330 - Depr - Furniture & Fixtures	528.95	0.00	528.95	4,231.60	0.00	4,231.60	0.00	(4,231.60)
6335 - Depr - Communication Equipment	160.14	0.00	160.14	1,281.12	0.00	1,281.12	0.00	(1,281.12)
6337 - Depr - Computers	1,314.77	0.00	1,314.77	10,518.16	0.00	10,518.16	0.00	(10,518.16)
6340 - Depr - Machinery & Equipment	7,278.06	0.00	7,278.06	76,639.01	0.00	76,639.01	0.00	(76,639.01)
6350 - Depr - Vehicles	2,839.77	0.00	2,839.77	25,554.96	0.00	25,554.96	0.00	(25,554.96)
6360 - Amortization	610.76	0.00	610.76	4,886.08	0.00	4,886.08	0.00	(4,886.08)
Total Depreciation Expense	98,581.56	0.00	98,581.56	812,715.90	0.00	812,715.90	0.00	(812,715.90)
Reserve Expenses/Transfers								
8002 - CRRRF Loan Interest Expense	6,897.97	0.00	6,897.97	56,150.68	0.00	56,150.68	0.00	(56,150.68)
Total Reserve Expenses/Transfers	6,897.97	0.00	6,897.97	56,150.68	0.00	56,150.68	0.00	(56,150.68)
Reserve CRRRF Capital Proejcts								
9719.18 - Trim Mower- Turf	668.76	0.00	668.76	5,350.08	0.00	5,350.08	0.00	(5,350.08)
9719.19 - Utility Vehicles	1,740.21	0.00	1,740.21	13,921.68	0.00	13,921.68	0.00	(13,921.68)
9719.20 - Marina Dock Replacement	2,443.48	0.00	2,443.48	48,488.64	0.00	48,488.64	0.00	(48,488.64)
9721.01 - Golf Cart Fleet	3,065.00	0.00	3,065.00	24,520.00	0.00	24,520.00	0.00	(24,520.00)

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve CRRRF Capital Proejcts								
9722.02 - 2022 John Deere 7500A Fairway M	0.00	0.00	0.00	84,702.58	0.00	84,702.58	0.00	(84,702.58)
9722.04 - Security System	0.00	0.00	0.00	70,115.76	0.00	70,115.76	0.00	(70,115.76)
9722.08 - 2022 Area Z Facility Remodel	2,707.00	0.00	2,707.00	15,765.18	0.00	15,765.18	0.00	(15,765.18)
9722.09 - 2022 Barn 8 Remodel	2,646.58	0.00	2,646.58	34,998.12	0.00	34,998.12	0.00	(34,998.12)
9723.01 - Sno-Way Sander	0.00	0.00	0.00	9,052.46	0.00	9,052.46	0.00	(9,052.46)
9723.02 - Gate 9 Bus Shelter Roof	0.00	0.00	0.00	1,661.58	0.00	1,661.58	0.00	(1,661.58)
9723.03 - 2023 Playground ADA Improvemer	236.25	0.00	236.25	1,902.25	0.00	1,902.25	0.00	(1,902.25)
9723.04 - Golf Austin Creek Repair	33.75	0.00	33.75	2,636.88	0.00	2,636.88	0.00	(2,636.88)
9723.05 - Core Area:Tennis court Resurfe & I	7,065.00	0.00	7,065.00	15,004.54	0.00	15,004.54	0.00	(15,004.54)
9723.06 - Marina Dock Replace-Prelim Dsgn	0.00	0.00	0.00	13,389.38	0.00	13,389.38	0.00	(13,389.38)
9723.07 - Website Improvements	(107.52)	0.00	(107.52)	4,107.52	0.00	4,107.52	0.00	(4,107.52)
9723.08 - Wecome Center HVAC	0.00	0.00	0.00	48,027.91	0.00	48,027.91	0.00	(48,027.91)
9723.10 - Snow Removal UTV	0.00	0.00	0.00	39,331.20	0.00	39,331.20	0.00	(39,331.20)
9723.11 - Irrigation Sys Pump Control Replac	0.00	0.00	0.00	19,548.00	0.00	19,548.00	0.00	(19,548.00)
9723.12 - Main Pool Furniture	0.00	0.00	0.00	7,532.93	0.00	7,532.93	0.00	(7,532.93)
9723.13 - Area Z Tall Barn Refurbishment	573.75	0.00	573.75	742.50	0.00	742.50	0.00	(742.50)
Total Reserve CRRRF Capital Proejcts	21,072.26	0.00	21,072.26	460,799.19	0.00	460,799.19	0.00	(460,799.19)
Reserve Roads Capital Projects								
9921.03 - 2021 Southern Crt Stabilization & A	1,338.70	0.00	1,338.70	170,303.84	0.00	170,303.84	0.00	(170,303.84)
9921.05 - Culvert 315	7,325.00	0.00	7,325.00	31,274.86	0.00	31,274.86	0.00	(31,274.86)
9922 - Fast Response Unforseen Drainage Is	506.25	0.00	506.25	67,851.32	0.00	67,851.32	0.00	(67,851.32)
9922.1 - 2022 Roads Repair Project	0.00	0.00	0.00	29,599.19	0.00	29,599.19	0.00	(29,599.19)
9922.5 - 2022 Road & Drainage NOA Project	0.00	0.00	0.00	571,829.59	0.00	571,829.59	0.00	(571,829.59)
9922.6 - Cascade Lane	0.00	0.00	0.00	848,670.71	0.00	848,670.71	0.00	(848,670.71)
9922.7 - Marina Parking Lot Grading	0.00	0.00	0.00	29,941.55	0.00	29,941.55	0.00	(29,941.55)
9922.8 - 2022 Cold Spring Drainage Repair	33.75	0.00	33.75	18,647.50	0.00	18,647.50	0.00	(18,647.50)
9923.1 - Ten Year Capital Roads & Drainage	5,930.00	0.00	5,930.00	82,138.40	0.00	82,138.40	0.00	(82,138.40)

Income Statement Report
Sudden Valley Community Association
SVCA Reserves

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve Roads Capital Projects								
9923.2 - 2023 Pothole Repairs	4,794.00	0.00	4,794.00	10,449.39	0.00	10,449.39	0.00	(10,449.39)
9923.3 - 2023 Roads On-Call Engineering	6,291.25	0.00	6,291.25	21,210.00	0.00	21,210.00	0.00	(21,210.00)
9923.41 - 2023 Roads Project- Street Signs	9,292.60	0.00	9,292.60	18,055.75	0.00	18,055.75	0.00	(18,055.75)
9923.42 - 2023 Roads Project- Pavement Ma	33.75	0.00	33.75	26,259.16	0.00	26,259.16	0.00	(26,259.16)
9923.43 - 2023 Roads Project- Asphalt Repa	10,700.84	0.00	10,700.84	254,303.86	0.00	254,303.86	0.00	(254,303.86)
Total Reserve Roads Capital Projects	46,246.14	0.00	46,246.14	2,180,535.12	0.00	2,180,535.12	0.00	(2,180,535.12)
Reserve Road CVC Capital Project								
9923.08 - 2023 Culvert Vegetation Control	339.89	0.00	339.89	424,407.29	0.00	424,407.29	0.00	(424,407.29)
9923.082 - 2023 CVC - Wages, Taxes, & Ben	2,942.00	0.00	2,942.00	32,439.10	0.00	32,439.10	0.00	(32,439.10)
Total Reserve Road CVC Capital Project	3,281.89	0.00	3,281.89	456,846.39	0.00	456,846.39	0.00	(456,846.39)
Total SVCA Reserves Expense	176,079.82	0.00	176,079.82	3,967,047.28	0.00	3,967,047.28	0.00	(3,967,047.28)
Total SVCA Reserves Income / (Loss)	57,169.38	0.00	57,169.38	(2,125,421.74)	0.00	(2,125,421.74)	0.00	2,125,421.74

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2023

	SVCA Owned Lots																											LLE & CTB	Dues Exempt	Total Non Billable Lots	Total All Lots			
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots			Restricted								
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Total	Perm	WD10					Avail.	Total	
Jan	18	37	55	322	2,520	2,842	20	96	6	23	3	9	16	29	3	20	340	2,557	2,897	48	177	225	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Feb	22	38	60	310	2,483	2,793	27	130	7	24	3	10	17	30	2	19	332	2,521	2,853	56	213	269	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Mar	25	68	93	308	2,513	2,821	22	77	10	19	6	9	16	28	1	20	333	2,581	2,914	55	153	208	388	2,734	3,122	774	3	0	777	734	8	1,519	4,641	
Apr	26	72	98	312	2,484	2,796	24	105	3	16	2	8	19	34	1	16	338	2,556	2,894	49	179	228	387	2,735	3,122	774	3	0	777	734	8	1,519	4,641	
May	28	110	138	309	2,485	2,794	16	71	10	16	2	6	17	34	1	17	337	2,595	2,932	46	144	190	383	2,739	3,122	774	3	0	777	734	8	1,519	4,641	
Jun	32	138	170	309	2,477	2,786	18	60	3	8	1	6	18	35	1	15	341	2,615	2,956	41	124	165	382	2,739	3,121	774	3	0	777	735	8	1,520	4,641	
Jul	32	149	181	309	2,450	2,759	13	70	7	19	2	5	18	31	1	15	341	2,599	2,940	41	140	181	382	2,739	3,121	774	3	0	777	735	8	1,520	4,641	
Aug	34	165	199	303	2,446	2,749	14	61	8	18	7	7	15	30	1	12	337	2,611	2,948	45	128	173	382	2,739	3,121	774	3	0	777	735	8	1,520	4,641	
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser
 CTB = Covenant to Bind