



## Finance Committee

July 24nd, 2024

Minutes

**DATE AND LOCATION:** July 24, 2024 via Zoom

**CALLED TO ORDER AT:** 6:01 pm

**AUDIENCE MEMBERS:** Not Recorded

**COMMITTEE MEMBERS PRESENT:**

1. Laurie Robinson	4. Rob Gibbs	7.	
2. Karen Borchert	5.		
3. Mary Quinn	6.		

**ATTENDING:**

**Staff Members:** Jo Anne Jensen, Joel Heverling, Mike Brock, Greg Wadden

**Call to Order**

Director Robinson Called the meeting to order at 6:01 PM. Land Acknowledgement and Anti-Racism Statement was referenced as available on the website

**1. Motion to Approve Agenda**

<b>Motion By:</b> Karen Borchert		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**2. Motion to Approve May 22, 2024 Minutes with the correction of both Operations and Capital budget discussion at Joint meeting in July**

<b>Motion By:</b> Karen Borchert		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**3. Announcements**

July 25<sup>th</sup> will be the joint meeting of the BOD and Finance for the Operations and Capital Budget Presentation.

**4. Property Owner Comments – None**

**5. New Business**

**5a. Move that Finance Committee recommend the SVCA Board of Directors approve the allocation of \$71,851.00 from CRRRF to install new fencing at the Adult Center, Area Z RV Storage Area, Turfcare Maintenance Shop, and to refurbish the Area Z RV Storage site.**

<b>Motion By:</b> Director Robinson		<b>Seconded By</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**Move that Finance Committee recommend the SVCA Board of Directors authorize the General Manager to execute SVCA’s standard construction contract with C & P Fencing with a not to exceed amount of \$62,089.13**

<b>Motion By:</b> Director Robinson		<b>Seconded By</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**Move that the Finance Committee recommend the SVCA Board of Directors authorize the Maintenance & Facilities Manager to utilize SVCA’s on-call contractor list, in conjunction with SVCA staff to refurbish the Area Z RV Storage site with a not to exceed amount of \$9,761.87.**

<b>Motion By:</b> Director Robinson		<b>Seconded By</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**5b. Move that the Finance Committee recommend the SVCA Board of Directors approve the purchase of a New John Deere ProGator 2030A and allocate \$52,093.44 from CRRRF.**

<b>Motion By:</b> Director Robinson		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**5C Move that the Finance Committee recommend the SVCA Board of Directors approve an additional \$31,321.35 in funding for capital project 9724.07, Adult Center HVAC Replacement.**

<b>Motion By:</b> Director Robinson		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

**Move that the Finance Committee recommend the SVCA Board of Directors approve the transfer of \$40,000 from Operations to CRRRF.**

<b>Motion By:</b> Director Robinson		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

5d. Move that the Finance Committee recommend the SVCA Board of Directors approve the use of \$116,904.48 from funds currently obligated to project 9722.09, Barn 8 Refurbishment, to pay for the proposed phase 1 structural analysis..

<b>Motion By:</b> Director Robinson		<b>Seconded By:</b>	
<b>Approved:</b> X	<b>Not Approved:</b>	<b>Tabled:</b>	<b>Died:</b>
<b>In Favor:</b> 4	<b>Against:</b>	<b>Abstained</b>	

6. Discussion surrounding financial statements

Adjourned 7:03 pm