

Sudden Valley Community Association

Sudden Valley Community Association
Balance Sheet
March 31, 2024 and December 31, 2023

	Unaudited** Mar 31, 2024	Unaudited** Dec 31, 2023	Inc / (Dec)
OPERATIONS			
Current Assets			
Operating Cash	\$ 481,463	\$ 685,747	\$ (204,284)
Building Completion Deposit Fund	482,100	511,445	(29,345)
Member Receivables - Operations*	-	43,985	(43,985)
Other Receivables	17,876	17,562	314
Prepaid Expenses	29,983	70,215	(40,232)
Operating Lease ROU Assets	3,377	5,023	(1,646)
Inventory	6,310	5,659	651
Total Current Assets	1,021,109	1,339,636	(318,527)
Current Liabilities			
Accounts Payable	(69,599)	(225,483)	155,884
Accrued Vacation Liability	(75,826)	(64,195)	(11,631)
Accrued Payroll	-	(64,114)	64,114
Prepaid Assessments	(348,094)	(230,966)	(117,128)
Building Completion Deposits	(482,100)	(511,445)	29,345
Other Refundable Deposits	(6,096)	(5,796)	(300)
Operating Lease Liability	(3,377)	(5,023)	1,646
Prepaid Golf Memberships	-	(112,089)	112,089
Total Current Liabilities	(985,092)	(1,219,111)	234,019
Operating Reserve Funds			
Emergency Operating Cash	362,658	362,252	406
Undesignated Reserves Cash	330,681	306,265	24,416
Total Operating Reserve Funds	693,339	668,517	24,822
Net Operating Assets	\$ 729,356	\$ 789,042	\$ (59,686)
CAPITAL			
Capital Current Assets			
CRRRF (Capital Repair & Replacement) Cash Fund	3,689,574	3,624,027	65,547
Roads Reserve Cash Fund	2,440,731	2,039,620	401,111
Board Density Reduction Cash Fund	87,742	87,688	54
Mailbox Cash Fund	132,791	126,445	6,346
CRRRF Capital Reserve Holding Cash	220,868	222,019	(1,151)
Mitigation Assignment of Savings Cash	49,726	49,688	38
LWWSD Assignment of Savings Cash	14,927	101,840	(86,913)
Member Receivables - Capital**	-	16,112	(16,112)
Total Capital Current Assets	6,636,359	6,267,439	368,920
Capital Fixed Assets			
Fixed Assets	15,472,174	15,424,385	47,789
Finance ROU Assets	117,013	136,464	(19,451)
Lots Held for Sale	228,041	228,041	-
Total Capital Assets	15,817,228	15,788,890	28,338
Long Term Liabilities			
CRRRF Loan 2022	(1,735,058)	(1,799,425)	64,366
Finance Leases	(91,250)	(106,597)	15,347
Total Long Term Liabilities	(1,826,308)	(1,906,021)	79,713
NET ASSETS	\$ 21,356,635	\$ 20,939,350	\$ 417,285
MEMBER EQUITY			
Member Equity			
Current Year Net Income: Operations	40,331	466,954	(426,623)
Net Income: Rec Special Assmt	-	(180,468)	180,468
Transfers Out from Operations to Capital	(105,600)	(32,799)	(72,801)
Current Year Net Income: Capital**	378,354	1,516,019	(1,137,665)
Transfers Into Capital from Operations	105,600	32,799	72,801
Retained Earnings**	5,236,607	4,950,121	286,486
Capital**	15,701,343	14,186,724	1,514,619
TOTAL MEMBER EQUITY	\$ 21,356,635	\$ 20,939,350	\$ 417,285

* The Association's internal policy is to write off any member receivables that are 30 days past due as bad debts for internal financial statement purposes. As per SVCA policy, Management continues to pursue collection of these receivables via all avenues allowed by Washington State laws. In addition, the Association records and bills finance charges on receivables that are thirty days past due at 1% per month. At March 31, 2024, and December 31, 2023, the balances of receivables written off were \$713,040 and \$623,674, respectively.

** Beginning with the 2020 year end audited financial statements, Accounting Standards Codification (ASC) 606 requires issued audited financial statements to reclassify unspent capital dues revenue, including related capital transfer fee collections, as a contract liability balance (unearned revenue), which is then reversed out in future years when capital dues/capital transfer fee collections are actually expended on capital related expenditures. This particular accounting standard change is only incorporated into the issued audited financial statements and is not factored into SVCA's internal monthly statements as it would obscure the reality of monthly capital dues/capital transfer fee revenues collected for internal monthly presentation purposes. See SVCA's 2020, 2021, and 2022 audited financial statements (2022 represents the most recently issued audited statements), which fully incorporate ASC 606 and comply with Generally Accepted Accounting Principals (GAAP).

**Sudden Valley Community Association
Income Statement Summary**

UNAUDITED	Current Month - March 2024			Year to Date - 3 Months Ending 3/31/2024			
	Operations & Operating Reserves	Operations Better / (Worse) Budget	Capital Reserves**	Operations & Operating Reserves	Operations Better / (Worse) Budget	Coll %	Capital Reserves**
REVENUE							
Current Year Dues & Assessments Income							
Dues & Assessments Income	223,428		231,714	668,599			693,219
Bad Debt Reserve	(4,645)		(3,457)	(26,806)			(21,998)
Net Current Year Assessment Income	218,783	7,499	228,257	641,793	7,942	96.0%	671,221
Bad Debt Recoveries - Prior Years			1,472				14,140
Golf Income	77,363	14,401	-	301,354	17,726		-
Marina Income	32,613	1,016	-	33,258	1,661		-
Rec Center & Pools Income	658	(3,393)	-	1,949	(2,101)		-
Legal & Collections Income	-	-	-	-	-		-
Other Income	5,257	(57)	-	36,556	21,894		-
Rental Income - Other	1,300	1,136	-	1,615	521		-
Area Z Rental Income	481	481	-	5,238	(522)		-
Lease Income	5,430	1,284	-	16,289	3,851		-
New Home Construction Fees	3,500	(1,300)	-	7,000	2,200		-
Capital Gain (Loss) on Sale of Assets	-	-	-	-	-		-
Investment Income	600	508	4,084	2,030	1,755		11,696
Total Revenue	345,985	21,575	233,813	1,047,082	54,927		697,057
EXPENSES							
Salaries & Benefits	260,967	(3,627)	-	505,648	27,688		-
Contracted & Professional Services	8,123	3,476	-	36,741	(6,778)		-
CC&Rs/ Mandates	35,107	3,683	-	112,489	(466)		-
Maintenance & Landscaping	47,068	3,114	-	84,487	44,511		-
Utilities	11,645	464	-	47,202	(3,387)		-
Administrative	18,293	(774)	-	43,953	(4,537)		-
Regulatory Compliance	41,188	5,334	-	91,992	(39,009)		-
Insurance Premiums	14,688	(458)	-	44,065	(1,371)		-
Other Expenses	-	83	-	-	250		-
Depreciation Expense	-	-	94,940	-	-		287,264
Interest expense	-	-	6,355	-	-		15,327
Total Expenses	437,079	11,295	101,295	966,577	16,901		302,591
Net Income (Loss)	(91,094)	32,870	132,518	80,505	71,828		394,466
Net UDR Activity for Operations							
Hazardous Tree Removal	(3,258)			(3,258)			
Net Income (Loss) with Board Approved UDR	(94,352)	32,870	132,518	77,247	71,828		394,466
Other Activity							
Net Other UDR Activity*	(4,790)			18,699			
AR Accrual - Prior Year Reversal	-		-	(43,985)			(16,112)
AR Accrual - Current Year	-		-	-			-
Vacation Liability Accrual	(11,077)			(11,630)			
Total Other Activity	(15,867)		-	(36,916)			(16,112)
Grand Total Activity	(110,219)	32,870	132,518	40,331	71,828		378,354

*Prior year recoveries for operations are deposited into the Undesignated Reserve Account (UDR).

**Refer to the last footnote on the Balance Sheet (prior page) for a discussion of Accounting Standards Codification (ASC) 606 and capital dues revenue collections.

Sudden Valley Community Association
Reserve Cash Balance & Activity
 3 Months Actual, 9 Months Projected

UNAUDITED

	Capital Reserve Funds						Operating Reserve Funds			
	CRRRF	Roads	CRRRF Capital Reserve Holding Cash	Board Density Reduction	Mailbox	Mitigation Assignment of Savings*	Total Capital Reserve Funds	Emergency Ops	UDR	Total Operating Reserve Funds
Net Available Cash 12/31/2023	3,624,027	2,039,620	222,019	87,688	126,445	151,528	\$ 6,251,327	362,252	306,265	\$ 668,517
Dues Received	332,808	344,602		-	6,204		683,614	-	32,378	32,378
Storm Water Mitigation Plan Fee		-					-			-
Investment Income	6,988	4,214	249	54	142	48	11,696	406	353	760
Sale of Assets	-			-			-			-
Board Approved Transfers	105,600						105,600			-
Mitigation Release	-	86,923				(86,923)	-			-
2024 Expenditures	(379,849)	(34,628)	(1,400)	-	-		(415,877)		(8,315)	(8,315)
Net Available Cash at 3/31/2024	3,689,574	2,440,731	220,868	87,742	132,791	64,653	\$ 6,636,359	362,658	330,681	\$ 693,339
9 Month Outlook										
Outlook - 2024 Dues (95% collections)	963,312	990,797			17,879		1,971,988			\$ -
Outlook - Prior Year Collections	14,921	15,347			277		30,546		29,454	29,454
CRRRF Loan Payments for year 2024	(249,780)						(249,780)			-
Obligated Expenses/Holdings	(1,936,629)	(1,322,134)	(220,868)			(64,653)	(3,544,284)		(66,810)	(66,810)
Net Usable Cash Balance 12/31/2024	2,481,399	2,124,742	-	87,742	150,947	-	\$ 4,844,829	362,658	293,325	\$ 655,984
Board Recommended Carryover Balance	(600,000)	(500,000)					(1,100,000)			\$ -
Net Usable Cash 12/31/2024, After Recommendation	\$ 1,881,399	\$ 1,624,742	\$ -	\$ 87,742	\$ 150,947	\$ -	\$ 3,744,829	\$ 362,658	\$ 293,325	\$ 655,984
Net Current Year Cash Increase (Decrease)	(1,142,628)	85,122	(222,019)	54	24,502	(151,528)	\$ (1,406,498)	406	(12,940)	\$ (12,533)

*Note, when mitigation period has ended, unspent funds will be returned to the source account, Roads and CRRRF.

Sudden Valley Community Association
Operations - By Department
March 1, 2024 to March 31, 2024
CURRENT MONTH

Whole \$

UNAUDITED

<u>Department</u>	<u>Actual Revenue</u>	<u>Revenue B / (W)</u>	<u>Actual Salary Benefits</u>	<u>Salary & Benefits B / (W)</u>	<u>Actual Other Expense *</u>	<u>Other Exp B / (W)*</u>	<u>Net Income / (Loss) *</u>	<u>Net B / (W)*</u>
ACC / Security	3,500	(1,467)	-	10,245	37,710	(4,329)	(34,210)	4,449
Accounting	1,754	521	45,126	(4,478)	4,404	(1,898)	(47,776)	(5,855)
Administration	102	22	54,960	(2,769)	9,424	(2,045)	(64,282)	(4,792)
Common Costs	3,901	643	-	-	54,363	2,347	(50,462)	2,990
Facilities	5,911	1,765	5,919	19	12,633	9,064	(12,641)	10,848
Maintenance	-	-	47,005	(2,239)	3,323	6,115	(50,328)	3,876
Subtotal	15,168	1,484	153,010	778	121,857	9,254	(259,699)	11,516
Golf	77,363	14,401	85,994	(2,416)	48,823	1,743	(57,454)	13,728
Marina	32,713	449	-	-	842	1,248	31,871	1,697
Rec/ Pools/ Parks	1,958	(2,257)	21,963	(1,989)	4,590	2,676	(24,595)	(1,570)
Subtotal	112,034	12,593	107,957	(4,405)	54,255	5,667	(50,178)	13,855
Subtotal Operations before Ops Dues	127,202	14,077	260,967	(3,627)	176,112	14,921	(309,877)	25,371
Ops Dues Earned	223,428						223,428	
Curr Yr Bad Debts Activity	(4,645)						(4,645)	
Net Ops Dues	<u>218,783</u>	<u>7,499</u>					<u>218,783</u>	<u>7,499</u>
Net Operations	<u>345,985</u>	<u>21,576</u>	<u>260,967</u>	<u>(3,627)</u>	<u>176,112</u>	<u>14,921</u>	<u>(91,094)</u>	<u>32,870</u>
Net BOD Approved UDR Activity for Operations								
Hazardous Tree Removal	-		-		3,258		(3,258)	
Net Operations with Board Approved UDR	<u>345,985</u>	<u>21,576</u>	<u>260,967</u>	<u>(3,627)</u>	<u>179,370</u>	<u>14,921</u>	<u>(94,352)</u>	<u>32,870</u>
Other Operating Activity								
UDR Activity	(345)				4,445		(4,790)	
AR Accrual - Prior Year Reversal	-				-		-	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				11,077		(11,077)	
Total Other Operating Activity	<u>(345)</u>				<u>15,522</u>		<u>(15,867)</u>	
Grand Total Operations Activity	<u>345,640</u>	<u>21,576</u>	<u>260,967</u>	<u>(3,627)</u>	<u>194,892</u>	<u>14,921</u>	<u>(110,219)</u>	<u>32,870</u>

* Excludes Depreciation
 B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association
 Operations - By Department
 January 1, 2024 to March 31, 2024
 YEAR TO DATE

Whole \$

UNAUDITED

Department	Actual Revenue	Revenue B / (W)	Actual Salary Benefits	Salary & Benefits B / (W)	Actual Other Expense *	Other Exp B / (W)*	Net Income / (Loss) *	Net B / (W)*
ACC / Security	25,160	19,860	-	21,297	146,664	(56,091)	(121,504)	(14,934)
Accounting	5,234	1,535	85,813	(1,293)	10,668	(3,145)	(91,247)	(2,903)
Administration	370	74	108,117	293	23,880	2,405	(131,627)	2,772
Common Costs	14,623	4,848	-	-	113,095	(5,967)	(98,472)	(1,119)
Facilities	21,527	3,329	11,312	1,370	41,509	12,560	(31,294)	17,259
Maintenance	-	-	100,111	(1,155)	10,519	20,650	(110,630)	19,495
Subtotal	66,914	29,646	305,353	20,512	346,335	(29,588)	(584,774)	20,570
Golf	301,354	17,726	161,871	5,436	98,736	11,321	40,747	34,483
Marina	33,458	1,194	-	-	2,278	2,273	31,180	3,467
Rec/ Pools/ Parks	3,564	(1,580)	38,424	1,740	13,581	5,206	(48,441)	5,366
Subtotal	338,376	17,340	200,295	7,176	114,595	18,800	23,486	43,316
Subtotal Operations before Ops Dues	405,290	46,986	505,648	27,688	460,930	(10,788)	(561,288)	63,886
Ops Dues Earned	668,599						668,599	
Curr Yr Bad Debts Activity	(26,806)						(26,806)	
Net Ops Dues	641,793	7,942					641,793	7,942
Net Operations	1,047,083	54,928	505,648	27,688	460,930	(10,788)	80,505	71,828
Net BOD Approved UDR Activity for Operations								
Hazardous Tree Removal	-		-		3,258		(3,258)	
Net Operations with Board Approved UDR	1,047,083	54,928	505,648	27,688	464,188	(10,788)	77,247	71,828
Other Operating Activity								
UDR Activity	23,768				5,069		18,699	
AR Accrual - Prior Year Reversal	(43,985)				-		(43,985)	
AR Accrual - Current Year	-				-		-	
Vacation Liability Accrual	-				11,630		(11,630)	
Total Other Operating Activity	(20,217)				16,699		(36,916)	
Grand Total Operations Activity	1,026,866	54,928	505,648	27,688	480,887	(10,788)	40,331	71,828

* Excludes Depreciation

B / (W) = Better / (Worse) Than Budget

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
March 1, 2024 to March 31, 2024

UNAUDITED

	<u>2024 March</u> <u>Actuals</u>	<u>2024 MTD</u> <u>B / (W) Budget</u>	<u>2024 YTD</u> <u>(3 Months) Actuals</u>	<u>2024 YTD</u> <u>B / (W) Budget</u>
REVENUE				
Dues and Assessment Income- Ops	218,783	7,499	641,793	7,942
Golf Income	77,363	14,401	301,354	17,726
Marina Income	32,613	1,016	33,258	1,661
Area Z Rental Income	481	481	5,238	(522)
Lease Income	5,430	1,284	16,289	3,851
Non-Lease Facility Rentals	1,300	1,136	1,615	521
Rec Center and Pools Income	658	(3,393)	1,949	(2,101)
New Home Construction Fees	3,500	(1,300)	7,000	2,200
Other AR Income	5,028	461	35,056	21,357
Other Income	229	(518)	1,500	537
Investment Income	600	508	2,030	1,755
Total Revenue	345,985	21,575	1,047,082	54,927
EXPENSES				
Salaries & Benefits				
ACC / Security	-	10,245	-	21,297
Accounting	45,126	(4,478)	85,813	(1,293)
Administration	54,960	(2,769)	108,117	293
Facilities	5,919	19	11,312	1,370
Maintenance	47,005	(2,239)	100,111	(1,155)
Golf	85,994	(2,416)	161,871	5,436
Rec/ Pools/ Parks	21,963	(1,989)	38,424	1,740
Marina	-	-	-	-
Total Salaries & Benefits	260,967	(3,627)	505,648	27,688
Other Expenses				
Administrative				
General Administrative	-	-	-	-
Other Administrative Services	-	-	-	-
Bank Charges & Fees	2,615	(1,263)	6,158	(1,797)
Dues & Subscriptions	5,203	(659)	15,435	(3,591)
Office Supplies	1,137	639	2,557	5,071
GM Discretionary Funds	-	188	-	453
Advertising Costs	3,695	(947)	5,309	(1,956)
Cash Over/Short	213	(213)	227	(227)
Currency Gain/Loss	-	-	2	(2)
Events Charges	438	(319)	535	(273)
Printing & Copying	2,141	(1,260)	5,220	(3,804)
Training & Conferences	-	2,791	1,531	1,510
Recruiting Expense	150	100	592	158
Operating Performance Commissions	-	-	-	-
Payroll Service Fees	2,148	(1,106)	5,074	(1,949)
Insurance Claims	-	-	-	-
Uniforms	553	1,275	1,313	1,870
Cashiering Clearing Account	-	-	-	-
Total Administrative	18,293	(774)	43,953	(4,537)
Regulatory Compliance				
Hazardous Tree Removal/ Pruning	11,304	(5,513)	59,956	(49,165)
Permits & Licenses	83	109	480	95
Audit & Tax Services	-	-	-	-
Regulatory Compliance	251	100	729	324
Federal Income Tax	-	-	-	-
State B&O Tax	486	8,202	1,655	7,409
Property/Real Estate Tax	29,064	2,436	29,172	2,328
Total Regulator Compliance	41,188	5,334	91,992	(39,009)
CC&Rs/ Mandates				
Annual General Meeting	-	-	-	1,170
Special General Meeting	-	-	-	-
Board Support	-	-	-	-
Collection Charges	-	-	-	-
Transfer Fees	-	-	-	-
Lien Charges	-	-	-	-
Web Site Maintenance	-	3,026	652	2,912
Postage	324	(77)	1,166	(427)
Postage- Views	1,069	(69)	3,190	(190)
Newsletter Services	4,802	132	14,150	650
Legal Services	5,044	372	23,425	(7,175)
Professional Security Services	23,868	299	69,906	2,594
Total CC&Rs/ Mandates	35,107	3,683	112,489	(466)

Sudden Valley Community Association

Sudden Valley Community Association
Operations Income Statement
March 1, 2024 to March 31, 2024

UNAUDITED

	2024 March Actuals	2024 MTD B / (W) Budget	2024 YTD (3 Months) Actuals	2024 YTD B / (W) Budget
Insurance Premiums	14,688	(458)	44,065	(1,371)
Utilities				
Utilities	(3,038)	3,038	(3,028)	3,028
Utilities- Natural Gas	2,159	(751)	6,601	(2,309)
Utilities- Water & Sewer	-	-	6,960	1,119
Utilities- Electricity	5,337	(872)	16,348	(3,762)
Utilities- Trash & Recycling Service	2,540	81	5,478	2,534
Utilities- Communications Service	4,647	(1,032)	14,843	(3,997)
Total Utilities	11,645	464	47,202	(3,387)
Maintenance & Landscaping				
Landscape R&M	6,576	(2,040)	10,306	1,148
Building R&M- Materials	1,256	3,692	4,370	7,459
Building R&M- Contract Services	6,325	1,762	10,332	3,065
Raw Materials	4,736	(1,140)	5,801	667
Raw Materials: Sand & Gravel	7,825	(1,865)	10,670	11,382
Janitorial Supplies	467	337	2,112	301
Equipment R&M	10,034	(3,560)	17,786	1,812
Small Tools & Equipment	2,400	675	4,448	(322)
Vehicle R&M	435	704	592	8,998
Vehicle Fuel	3,511	232	9,026	(376)
Other Supplies	2,425	2,463	5,737	1,758
Other R&M	32	201	811	331
Weather Response	1,046	1,653	2,496	8,288
Weather Response	-	-	-	-
Total Maintenance & Landscaping	47,068	3,114	84,487	44,511
Contracted & Professional Services				
Equipment Lease & Rental	1,329	2,337	5,499	1,501
Operating Lease Exp - ROU	-	-	-	-
IT Support and Services	5,433	(2,434)	13,788	(5,999)
Pool Management	-	691	-	1,180
Safety & Security Services	1,361	1,632	10,247	(48)
Snow Removal Services	-	-	-	-
Other Snow Removal Services	-	-	-	-
Storm Response Tree Removal	-	-	-	-
ACC Consultant	-	-	3,448	(3,403)
Other Professional Services	-	1,250	3,759	(9)
Total Contracted & Professional Services	8,123	3,476	36,741	(6,778)
Other Expenses				
Vandalism	-	83	-	250
Other Charges	-	-	-	-
Total Other Expenses	-	83	-	250
Total Other Expenses	176,112	14,922	460,929	(10,787)
Total Operations Expenses	437,079	11,295	966,577	16,901
Net Operations Income (Loss)	(91,094)	32,870	80,505	71,828
Net BOD Approved UDR Activity for Operations (Expense)				
Hazardous Tree Removal	(3,258)		(3,258)	
Net Operations Income (Loss) with BOD Approved UDR	(94,352)	32,870	77,247	71,828
Other Operating Activity- Income/(Expense)				
UDR Activity	(4,790)		18,699	
AR Accrual - Prior Year Reversal	-		(43,985)	
AR Accrual - Current Year	-		-	
Vacation Liability Accrual	(11,077)		(11,630)	
Total Other Operating Activity	(15,867)		(36,916)	
Grand Total Operations Activity	(110,219)	32,870	40,331	71,828
* Excludes Depreciation				

Income Statement Report

Sudden Valley Community Association

Common Costs

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessment Income- Ops								
4003 - BD Expense- 2024 Ops	(4,644.77)	(11,120.17)	6,475.40	(26,806.08)	(33,360.51)	6,554.43	(133,442.00)	(106,635.92)
4005.24 - Member Assessments 2024	223,427.93	222,404.00	1,023.93	668,598.73	667,211.00	1,387.73	2,668,844.00	2,000,245.27
Total Dues and Assessment Income- Ops	218,783.16	211,283.83	7,499.33	641,792.65	633,850.49	7,942.16	2,535,402.00	1,893,609.35
Other AR Income								
4830 - Advertising Income	3,083.00	3,166.67	(83.67)	8,713.50	9,500.01	(786.51)	38,000.00	29,286.50
4831 - BD Expense- Views Ads	191.00	0.00	191.00	2,958.50	0.00	2,958.50	0.00	(2,958.50)
Total Other AR Income	3,274.00	3,166.67	107.33	11,672.00	9,500.01	2,171.99	38,000.00	26,328.00
Other Income								
4870 - Member Donation Income	27.62	0.00	27.62	920.67	0.00	920.67	0.00	(920.67)
Total Other Income	27.62	0.00	27.62	920.67	0.00	920.67	0.00	(920.67)
Investment Income								
4900 - Interest Earned - Operating Accounts	599.72	91.67	508.05	2,029.99	275.01	1,754.98	1,100.00	(929.99)
Total Investment Income	599.72	91.67	508.05	2,029.99	275.01	1,754.98	1,100.00	(929.99)
Total Common Costs Income	222,684.50	214,542.17	8,142.33	656,415.31	643,625.51	12,789.80	2,574,502.00	1,918,086.69
<u>Expense</u>								
Regulatory Compliance								
7110 - Regulatory Compliance	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
9005 - State B&O Tax	20.95	17.08	3.87	70.53	51.24	19.29	205.00	134.47
9015 - Property/Real Estate Tax	29,064.01	31,500.00	(2,435.99)	29,172.17	31,500.00	(2,327.83)	63,000.00	33,827.83
Total Regulatory Compliance	29,084.96	31,558.75	(2,473.79)	29,242.70	31,676.25	(2,433.55)	63,705.00	34,462.30
CC&Rs/ Mandates								
5216 - Postage- Views	1,069.24	1,000.00	69.24	3,189.82	3,000.00	189.82	12,000.00	8,810.18
5225 - Newsletter Services	4,801.50	4,833.33	(31.83)	14,149.75	14,499.99	(350.24)	58,000.00	43,850.25
7020 - Legal Services	5,044.30	5,416.67	(372.37)	23,424.64	16,250.01	7,174.63	65,000.00	41,575.36
Total CC&Rs/ Mandates	10,915.04	11,250.00	(334.96)	40,764.21	33,750.00	7,014.21	135,000.00	94,235.79

Income Statement Report

Sudden Valley Community Association

Common Costs

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	14,362.84	13,900.83	462.01	43,088.52	41,702.49	1,386.03	166,810.00	123,721.48
Total Insurance	14,362.84	13,900.83	462.01	43,088.52	41,702.49	1,386.03	166,810.00	123,721.48
Total Common Costs Expense	54,362.84	56,709.58	(2,346.74)	113,095.43	107,128.74	5,966.69	365,515.00	252,419.57
Total Common Costs Income / (Loss)	168,321.66	157,832.59	10,489.07	543,319.88	536,496.77	6,823.11	2,208,987.00	1,665,667.12

Income Statement Report

Sudden Valley Community Association

ACC / Security

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
New Home Construction Fees								
4350 - New Home Construction	3,500.00	4,800.00	(1,300.00)	7,000.00	4,800.00	2,200.00	75,000.00	68,000.00
Total New Home Construction Fees	3,500.00	4,800.00	(1,300.00)	7,000.00	4,800.00	2,200.00	75,000.00	68,000.00
Other AR Income								
4805 - Compliance Fees & Fines - ACC	300.00	167.00	133.00	17,950.00	500.00	17,450.00	2,000.00	(15,950.00)
4806 - BD Expense- ACC Fines	(300.00)	0.00	(300.00)	200.00	0.00	200.00	0.00	(200.00)
Total Other AR Income	0.00	167.00	(167.00)	18,150.00	500.00	17,650.00	2,000.00	(16,150.00)
Other Income								
4295 - Security House Checks	0.00	0.00	0.00	10.00	0.00	10.00	750.00	740.00
Total Other Income	0.00	0.00	0.00	10.00	0.00	10.00	750.00	740.00
Total ACC / Security Income	3,500.00	4,967.00	(1,467.00)	25,160.00	5,300.00	19,860.00	77,750.00	52,590.00
<u>Expense</u>								
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	11,303.60	5,791.00	5,512.60	59,956.40	10,791.00	49,165.40	55,000.00	(4,956.40)
6300 - Permits & Licenses	83.25	17.00	66.25	83.25	50.00	33.25	200.00	116.75
9005 - State B&O Tax	53.31	5.00	48.31	261.87	13.00	248.87	50.00	(211.87)
Total Regulatory Compliance	11,440.16	5,813.00	5,627.16	60,301.52	10,854.00	49,447.52	55,250.00	(5,051.52)
CC&Rs/ Mandates								
5215 - Postage	1.92	5.00	(3.08)	51.07	13.00	38.07	50.00	(1.07)
7097 - Professional Security Services	23,867.97	24,167.00	(299.03)	69,906.38	72,500.00	(2,593.62)	290,000.00	220,093.62
Total CC&Rs/ Mandates	23,869.89	24,172.00	(302.11)	69,957.45	72,513.00	(2,555.55)	290,050.00	220,092.55
Payroll & Benefits								
5300 - Salaries	0.00	8,653.00	(8,653.00)	0.00	17,305.00	(17,305.00)	74,998.00	74,998.00
5335 - Payroll Taxes- Employer	0.00	785.00	(785.00)	0.00	1,571.00	(1,571.00)	6,810.00	6,810.00
5385 - Payroll Benefits - Medical	0.00	807.00	(807.00)	0.00	2,421.00	(2,421.00)	9,684.00	9,684.00
Total Payroll & Benefits	0.00	10,245.00	(10,245.00)	0.00	21,297.00	(21,297.00)	91,492.00	91,492.00

Income Statement Report Sudden Valley Community Association ACC / Security

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6050 - Utilities- Communications Service	76.01	60.00	16.01	228.20	180.00	48.20	720.00	491.80
Total Utilities	76.01	60.00	16.01	228.20	180.00	48.20	720.00	491.80
Maintenance & Landscaping								
6775 - Vehicle R&M	208.63	0.00	208.63	208.63	0.00	208.63	0.00	(208.63)
6785 - Vehicle Fuel	754.78	790.00	(35.22)	2,273.78	1,879.00	394.78	7,900.00	5,626.22
6795 - Other Supplies	0.00	0.00	0.00	0.00	28.00	(28.00)	500.00	500.00
Total Maintenance & Landscaping	963.41	790.00	173.41	2,482.41	1,907.00	575.41	8,400.00	5,917.59
Contracted & Professional Services								
6440 - Safety & Security Services	1,360.76	2,463.00	(1,102.24)	10,246.93	4,824.00	5,422.93	15,000.00	4,753.07
6460 - ACC Consultant	0.00	0.00	0.00	3,447.50	45.00	3,402.50	10,000.00	6,552.50
Total Contracted & Professional Services	1,360.76	2,463.00	(1,102.24)	13,694.43	4,869.00	8,825.43	25,000.00	11,305.57
Other Expenses								
9120 - Vandalism & Towing	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total Other Expenses	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total ACC / Security Expense	37,710.23	43,626.00	(5,915.77)	146,664.01	111,870.00	34,794.01	471,912.00	325,247.99
Total ACC / Security Income / (Loss)	(34,210.23)	(38,659.00)	4,448.77	(121,504.01)	(106,570.00)	(14,934.01)	(394,162.00)	(272,657.99)

Income Statement Report

Sudden Valley Community Association

Accounting

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Other AR Income								
4240 - Title & Recording Fees	1,750.00	1,108.00	642.00	4,750.00	3,324.00	1,426.00	40,000.00	35,250.00
4241 - BD Expense- Title Fees	(125.00)	0.00	(125.00)	76.61	0.00	76.61	0.00	(76.61)
4705 - NSF Service Fees	216.00	125.00	91.00	623.50	375.00	248.50	1,500.00	876.50
4706 - BD Expense- NSF Fees	(87.19)	0.00	(87.19)	(216.00)	0.00	(216.00)	0.00	216.00
Total Other AR Income	1,753.81	1,233.00	520.81	5,234.11	3,699.00	1,535.11	41,500.00	36,265.89
Total Accounting Income	1,753.81	1,233.00	520.81	5,234.11	3,699.00	1,535.11	41,500.00	36,265.89
<u>Expense</u>								
Administrative								
5015 - Bank Charges & Fees	729.81	125.00	604.81	960.25	375.00	585.25	1,500.00	539.75
5121 - Currency Gain/Loss	0.00	0.00	0.00	1.74	0.00	1.74	0.00	(1.74)
5210 - Printing & Copying	555.26	69.00	486.26	1,378.86	209.00	1,169.86	5,000.00	3,621.14
5399 - Payroll Service Fees	2,023.37	1,042.00	981.37	4,948.46	3,125.00	1,823.46	12,500.00	7,551.54
Total Administrative	3,308.44	1,236.00	2,072.44	7,289.31	3,709.00	3,580.31	19,000.00	11,710.69
Regulatory Compliance								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00
9005 - State B&O Tax	15.94	83.00	(67.06)	68.38	250.00	(181.62)	1,000.00	931.62
Total Regulatory Compliance	15.94	83.00	(67.06)	68.38	250.00	(181.62)	41,000.00	40,931.62
CC&Rs/ Mandates								
5215 - Postage	113.18	179.00	(65.82)	412.39	538.00	(125.61)	4,000.00	3,587.61
Total CC&Rs/ Mandates	113.18	179.00	(65.82)	412.39	538.00	(125.61)	4,000.00	3,587.61
Payroll & Benefits								
5300 - Salaries	38,032.50	34,325.00	3,707.50	69,786.67	68,644.00	1,142.67	297,495.00	227,708.33
5335 - Payroll Taxes- Employer	3,985.95	3,093.00	892.95	7,078.44	6,186.00	892.44	26,810.00	19,731.56
5385 - Payroll Benefits - Medical	3,107.60	3,230.00	(122.40)	8,947.44	9,690.00	(742.56)	38,760.00	29,812.56
Total Payroll & Benefits	45,126.05	40,648.00	4,478.05	85,812.55	84,520.00	1,292.55	363,065.00	277,252.45

Income Statement Report

Sudden Valley Community Association

Accounting

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6050 - Utilities- Communications Service	165.84	175.00	(9.16)	497.61	525.00	(27.39)	2,100.00	1,602.39
Total Utilities	165.84	175.00	(9.16)	497.61	525.00	(27.39)	2,100.00	1,602.39
Contracted & Professional Services								
5125 - IT Support and Services	800.00	833.00	(33.00)	2,400.00	2,500.00	(100.00)	10,000.00	7,600.00
Total Contracted & Professional Services	800.00	833.00	(33.00)	2,400.00	2,500.00	(100.00)	10,000.00	7,600.00
Total Accounting Expense	49,529.45	43,154.00	6,375.45	96,480.24	92,042.00	4,438.24	439,165.00	342,684.76
Total Accounting Income / (Loss)	(47,775.64)	(41,921.00)	(5,854.64)	(91,246.13)	(88,343.00)	(2,903.13)	(397,665.00)	(306,418.87)

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Other Income								
4245 - Photocopy Income	28.00	17.00	11.00	77.00	50.00	27.00	200.00	123.00
4255 - Maps and Signs	73.66	63.00	10.66	220.98	246.00	(25.02)	2,000.00	1,779.02
4844 - Concessions Income (Taxable)	0.00	0.00	0.00	71.80	0.00	71.80	0.00	(71.80)
Total Other Income	101.66	80.00	21.66	369.78	296.00	73.78	2,200.00	1,830.22
Total SVCA Operations- Admin Income	101.66	80.00	21.66	369.78	296.00	73.78	2,200.00	1,830.22
Expense								
Administrative								
5015 - Bank Charges & Fees	520.39	417.00	103.39	753.34	1,250.00	(496.66)	5,000.00	4,246.66
5045 - Dues & Subscriptions	900.02	83.00	817.02	1,294.02	250.00	1,044.02	1,000.00	(294.02)
5090 - Office Supplies	1,013.29	1,389.00	(375.71)	2,281.23	6,665.00	(4,383.77)	21,131.00	18,849.77
5100 - GM Discretionary Funds	0.00	188.00	(188.00)	0.00	453.00	(453.00)	5,000.00	5,000.00
5120 - Cash Over/Short	0.00	0.00	0.00	14.00	0.00	14.00	0.00	(14.00)
5205 - Events Charges	437.99	119.00	318.99	534.55	262.00	272.55	5,000.00	4,465.45
5210 - Printing & Copying	1,224.40	787.00	437.40	3,479.49	1,132.00	2,347.49	6,500.00	3,020.51
5227 - Training & Conferences	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
5325 - Recruiting Expense	150.00	250.00	(100.00)	592.45	750.00	(157.55)	3,000.00	2,407.55
Total Administrative	4,246.09	3,358.00	888.09	8,949.08	11,137.00	(2,187.92)	48,131.00	39,181.92
Regulatory Compliance								
6300 - Permits & Licenses	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
9005 - State B&O Tax	0.55	0.00	0.55	1.84	0.00	1.84	0.00	(1.84)
Total Regulatory Compliance	0.55	0.00	0.55	11.84	0.00	11.84	0.00	(11.84)
CC&Rs/ Mandates								
5003 - Annual General Meeting	0.00	0.00	0.00	0.00	1,170.00	(1,170.00)	18,000.00	18,000.00
5115 - Web Site Maintenance	0.00	326.00	(326.00)	652.20	864.00	(211.80)	5,000.00	4,347.80
5215 - Postage	194.50	42.00	152.50	490.51	125.00	365.51	500.00	9.49

Income Statement Report

Sudden Valley Community Association

SVCA Operations- Admin

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5225 - Newsletter Services	0.00	100.00	(100.00)	0.00	300.00	(300.00)	1,200.00	1,200.00
Total CC&Rs/ Mandates	194.50	468.00	(273.50)	1,142.71	2,459.00	(1,316.29)	24,700.00	23,557.29
Payroll & Benefits								
5300 - Salaries	44,263.80	44,186.00	77.80	86,721.45	88,364.00	(1,642.55)	382,959.00	296,237.55
5335 - Payroll Taxes- Employer	4,645.37	3,968.00	677.37	8,764.95	7,935.00	829.95	34,388.00	25,623.05
5385 - Payroll Benefits - Medical	6,051.03	4,037.00	2,014.03	12,630.55	12,111.00	519.55	48,444.00	35,813.45
Total Payroll & Benefits	54,960.20	52,191.00	2,769.20	108,116.95	108,410.00	(293.05)	465,791.00	357,674.05
Utilities								
6035 - Utilities- Trash & Recycling Service	60.00	0.00	60.00	60.00	0.00	60.00	0.00	(60.00)
6050 - Utilities- Communications Service	60.00	250.00	(190.00)	180.00	750.00	(570.00)	3,000.00	2,820.00
Total Utilities	120.00	250.00	(130.00)	240.00	750.00	(510.00)	3,000.00	2,760.00
Maintenance & Landscaping								
6785 - Vehicle Fuel	52.29	275.00	(222.71)	132.79	275.00	(142.21)	275.00	142.21
Total Maintenance & Landscaping	52.29	275.00	(222.71)	132.79	275.00	(142.21)	275.00	142.21
Contracted & Professional Services								
5085 - Equipment Lease & Rental	177.35	458.00	(280.65)	815.84	1,375.00	(559.16)	5,500.00	4,684.16
5125 - IT Support and Services	4,632.83	2,166.00	2,466.83	11,387.75	5,289.00	6,098.75	30,000.00	18,612.25
6440 - Safety & Security Services	0.00	404.00	(404.00)	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
7095 - Other Professional Services	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
Total Contracted & Professional Services	4,810.18	3,028.00	1,782.18	13,403.59	11,664.00	1,739.59	40,500.00	27,096.41
Total SVCA Operations- Admin Expense	64,383.81	59,570.00	4,813.81	131,996.96	134,695.00	(2,698.04)	582,397.00	450,400.04
Total SVCA Operations- Admin Income / (Loss)	(64,282.15)	(59,490.00)	(4,792.15)	(131,627.18)	(134,399.00)	2,771.82	(580,197.00)	(448,569.82)

Income Statement Report Sudden Valley Community Association Facilities

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Area Z Rental Income								
4410 - Area Z Storage Rental Income	0.00	0.00	0.00	5,515.50	5,760.00	(244.50)	24,000.00	18,484.50
4412 - BD Expense- Area Z	481.25	0.00	481.25	(277.25)	0.00	(277.25)	0.00	277.25
Total Area Z Rental Income	481.25	0.00	481.25	5,238.25	5,760.00	(521.75)	24,000.00	18,761.75
Lease Income								
4430 - Lease Income - Restaurant	3,931.50	2,621.00	1,310.50	11,794.50	7,863.00	3,931.50	31,452.00	19,657.50
4435 - Lease Income - Barn 8	1,200.00	1,200.00	0.00	3,600.00	3,600.00	0.00	14,400.00	10,800.00
4439 - Lease Income- Library	298.20	325.00	(26.80)	894.60	975.00	(80.40)	3,900.00	3,005.40
Total Lease Income	5,429.70	4,146.00	1,283.70	16,289.10	12,438.00	3,851.10	49,752.00	33,462.90
Total Facilities Income	5,910.95	4,146.00	1,764.95	21,527.35	18,198.00	3,329.35	73,752.00	52,224.65
<u>Expense</u>								
Regulatory Compliance								
6300 - Permits & Licenses	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
7110 - Regulatory Compliance	73.42	130.00	(56.58)	220.26	388.00	(167.74)	1,550.00	1,329.74
9005 - State B&O Tax	54.05	83.00	(28.95)	308.53	250.00	58.53	1,000.00	691.47
Total Regulatory Compliance	127.47	221.00	(93.53)	528.79	663.00	(134.21)	2,650.00	2,121.21
Payroll & Benefits								
5300 - Salaries	5,161.01	4,573.00	588.01	9,746.59	9,145.00	601.59	39,634.00	29,887.41
5335 - Payroll Taxes- Employer	614.82	558.00	56.82	1,134.74	1,116.00	18.74	4,835.00	3,700.26
5385 - Payroll Benefits - Medical	143.50	807.00	(663.50)	430.50	2,421.00	(1,990.50)	9,684.00	9,253.50
Total Payroll & Benefits	5,919.33	5,938.00	(18.67)	11,311.83	12,682.00	(1,370.17)	54,153.00	42,841.17
Insurance								
5400 - Insurance Premiums	41.67	0.00	41.67	125.01	0.00	125.01	0.00	(125.01)
Total Insurance	41.67	0.00	41.67	125.01	0.00	125.01	0.00	(125.01)
Utilities								
6000 - Utilities	(3,038.14)	0.00	(3,038.14)	(3,028.21)	0.00	(3,028.21)	0.00	3,028.21

Income Statement Report Sudden Valley Community Association Facilities

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6005 - Utilities- Natural Gas	713.32	517.00	196.32	2,221.48	1,509.00	712.48	5,328.00	3,106.52
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	2,876.02	2,896.00	(19.98)	17,374.00	14,497.98
6033 - Utilities- Electricity	2,552.64	1,918.00	634.64	8,009.26	5,755.00	2,254.26	23,020.00	15,010.74
6035 - Utilities- Trash & Recycling Service	1,853.93	2,124.00	(270.07)	3,542.87	6,374.00	(2,831.13)	25,497.00	21,954.13
6050 - Utilities- Communications Service	2,254.34	1,669.00	585.34	7,428.93	5,008.00	2,420.93	20,031.00	12,602.07
Total Utilities	4,336.09	6,228.00	(1,891.91)	21,050.35	21,542.00	(491.65)	91,250.00	70,199.65
Maintenance & Landscaping								
6110 - Landscape R&M	44.67	0.00	44.67	44.67	0.00	44.67	0.00	(44.67)
6515 - Building R&M- Materials	1,255.95	4,865.00	(3,609.05)	4,369.91	11,579.00	(7,209.09)	35,000.00	30,630.09
6520 - Building R&M- Contract Vendor	6,325.40	8,087.00	(1,761.60)	10,331.76	13,397.00	(3,065.24)	45,000.00	34,668.24
6635 - Janitorial Supplies	466.67	708.00	(241.33)	2,112.13	2,125.00	(12.87)	8,500.00	6,387.87
6675 - Equipment R&M	34.54	83.00	(48.46)	34.54	250.00	(215.46)	1,000.00	965.46
6795 - Other Supplies	0.00	130.00	(130.00)	0.00	388.00	(388.00)	1,550.00	1,550.00
6796 - Other R&M	0.00	83.00	(83.00)	352.91	250.00	102.91	1,000.00	647.09
Total Maintenance & Landscaping	8,127.23	13,956.00	(5,828.77)	17,245.92	27,989.00	(10,743.08)	92,050.00	74,804.08
Contracted & Professional Services								
6440 - Safety & Security Services	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
7095 - Other Professional Services	0.00	1,250.00	(1,250.00)	2,558.91	3,750.00	(1,191.09)	15,000.00	12,441.09
Total Contracted & Professional Services	0.00	1,292.00	(1,292.00)	2,558.91	3,875.00	(1,316.09)	15,500.00	12,941.09
Total Facilities Expense	18,551.79	27,635.00	(9,083.21)	52,820.81	66,751.00	(13,930.19)	255,603.00	202,782.19
Total Facilities Income / (Loss)	(12,640.84)	(23,489.00)	10,848.16	(31,293.46)	(48,553.00)	17,259.54	(181,851.00)	(150,557.54)

Income Statement Report Sudden Valley Community Association Maintenance

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5090 - Office Supplies	0.00	13.00	(13.00)	0.00	38.00	(38.00)	150.00	150.00
5210 - Printing & Copying	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
6408 - Uniforms	13.44	208.00	(194.56)	263.44	625.00	(361.56)	2,500.00	2,236.56
Total Administrative	13.44	229.00	(215.56)	263.44	688.00	(424.56)	2,750.00	2,486.56
Regulatory Compliance								
6300 - Permits & Licenses	0.00	167.00	(167.00)	339.25	500.00	(160.75)	2,000.00	1,660.75
9005 - State B&O Tax	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
Total Regulatory Compliance	0.00	167.00	(167.00)	339.25	500.00	(160.75)	2,100.00	1,760.75
Payroll & Benefits								
5300 - Salaries	37,835.09	36,849.00	986.09	70,851.08	73,691.00	(2,839.92)	319,366.00	248,514.92
5335 - Payroll Taxes- Employer	4,273.46	3,986.00	287.46	7,666.17	7,971.00	(304.83)	34,544.00	26,877.83
5385 - Payroll Benefits - Medical	3,943.54	3,931.00	12.54	11,742.30	11,794.00	(51.70)	47,175.00	35,432.70
6447.1 - Weather Response Payroll	842.65	0.00	842.65	8,862.88	5,000.00	3,862.88	10,000.00	1,137.12
6447.2 - Weather Response Payroll Taxes	110.00	0.00	110.00	988.50	500.00	488.50	1,000.00	11.50
Total Payroll & Benefits	47,004.74	44,766.00	2,238.74	100,110.93	98,956.00	1,154.93	412,085.00	311,974.07
Utilities								
6050 - Utilities- Communications Service	200.56	221.00	(20.44)	736.52	664.00	72.52	2,655.00	1,918.48
Total Utilities	200.56	221.00	(20.44)	736.52	664.00	72.52	2,655.00	1,918.48
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	661.00	(661.00)	425.20	661.00	(235.80)	1,982.00	1,556.80
6447 - Weather Response	1,045.73	2,699.00	(1,653.27)	2,496.25	10,784.00	(8,287.75)	35,000.00	32,503.75
6610 - Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
6621 - Raw Materials: Sand & Gravel	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6675 - Equipment R&M	666.36	81.00	585.36	1,405.69	1,074.00	331.69	15,000.00	13,594.31
6765 - Small Tools & Equipment	0.00	2,149.00	(2,149.00)	527.93	2,510.00	(1,982.07)	7,500.00	6,972.07
6775 - Vehicle R&M	226.85	1,056.00	(829.15)	383.72	9,230.00	(8,846.28)	17,500.00	17,116.28

Income Statement Report Sudden Valley Community Association Maintenance

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance & Landscaping								
6785 - Vehicle Fuel	1,163.67	1,125.00	38.67	3,686.33	2,675.00	1,011.33	11,250.00	7,563.67
6795 - Other Supplies	6.37	383.00	(376.63)	254.37	383.00	(128.63)	5,000.00	4,745.63
Total Maintenance & Landscaping	3,108.98	8,154.00	(5,045.02)	9,179.49	27,317.00	(18,137.51)	100,732.00	91,552.51
Contracted & Professional Services								
5085 - Equipment Lease & Rental	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)	7,500.00	7,500.00
6440 - Safety & Security Services	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
7095 - Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Total Contracted & Professional Services	0.00	667.00	(667.00)	0.00	2,000.00	(2,000.00)	33,000.00	33,000.00
Total Maintenance Expense	50,327.72	54,204.00	(3,876.28)	110,629.63	130,125.00	(19,495.37)	553,322.00	442,692.37
Total Maintenance Income / (Loss)	(50,327.72)	(54,204.00)	3,876.28	(110,629.63)	(130,125.00)	19,495.37	(553,322.00)	(442,692.37)

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

March 1, 2024 to March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Golf Income								
4150 - Golf Course Annual Greens Fees	\$ 37,241	\$ 30,453	\$ 6,788	\$ 227,128	\$ 216,601	\$ 10,527	\$ 385,000	\$ 157,872
4151 - BD Expense- Golf	294	-	294	(4,297)	-	(4,297)	-	4,297
4154 - Golf Course Daily Greens Fees	26,590	20,398	6,192	43,758	37,019	6,739	658,000	614,242
4170 - Driving Range Fees	2,685	1,827	858	4,162	2,856	1,306	35,000	30,838
4174 - Golf Cart Rental	9,480	7,001	2,479	22,038	18,311	3,727	195,000	172,962
4176 - Golf Club Storage	26	2,400	(2,374)	1,338	2,400	(1,062)	2,400	1,062
4178 - Trail Fees	1,047	883	164	7,227	6,441	786	14,750	7,523
Total Golf Income	77,363	62,962	14,401	301,354	283,628	17,726	1,290,150	988,796
Other AR Income								
4830 - Advertising Income	-	-	-	-	-	-	-	-
Total Other AR Income	-	-	-	-	-	-	-	-
Total Golf Pro Income	77,363	62,962	14,401	301,354	283,628	17,726	1,290,150	988,796
Expense								
Administrative								
5107 - Advertising Costs	3,695	2,748	947	5,309	3,353	1,956	14,000	8,691
5015 - Bank Charges & Fees	1,364	810	554	4,444	2,736	1,708	30,000	25,556
5120 - Cash Over/Short	213	-	213	213	-	213	-	(213)
5045 - Dues & Subscriptions	4,303	4,461	(158)	14,141	11,594	2,547	27,300	13,159
5000 - General Administrative	-	-	-	-	-	-	-	-
5090 - Office Supplies	124	150	(26)	124	250	(126)	700	576
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing & Copying	87	-	87	87	-	87	1,800	1,713
5227 - Training & Conferences	-	2,666	(2,666)	1,155	2,666	(1,511)	4,000	2,845
5326 - Operating Performance Commissions	-	-	-	-	-	-	1,500	1,500
5399 - Payroll Service Fees	125	-	125	125	-	125	-	(125)
6408 - Uniforms	539	1,620	(1,081)	1,050	2,558	(1,508)	8,700	7,650
Total Administrative	10,451	12,455	(2,004)	26,649	23,157	3,492	88,000	61,352
Regulatory Compliance								
6165 - Hazardous Tree Removal/ Pruning	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
6300 - Permits & Licenses	-	-	-	47	-	47	750	703
9005 - State B&O Tax	322	7,500	(7,178)	873	7,500	(6,627)	7,500	6,627
Total Regulatory Compliance	322	7,500	(7,178)	920	7,500	(6,580)	8,250	7,330
CC&Rs/ Mandates								
5215 - Postage	-	21	(21)	-	63	(63)	250	250
5115 - Web Site Maintenance	-	2,700	(2,700)	-	2,700	(2,700)	2,700	2,700
CC&Rs/ Mandates Total	-	2,721	(2,721)	-	2,763	(2,763)	2,950	2,950
Payroll & Benefits								
5300 - Salaries	72,347	68,644	3,703	131,920	130,087	1,833	684,013	552,093
5335 - Payroll Taxes- Employer	8,504	6,860	1,644	14,740	12,998	1,742	68,364	53,624
5385 - Payroll Benefits - Medical	5,143	8,074	(2,931)	15,211	24,222	(9,011)	96,888	81,677
Total Payroll & Benefits	85,994	83,578	2,416	161,871	167,307	(5,436)	849,265	687,394

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Golf Enterprise

March 1, 2024 to March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance								
5400 - Insurance Premiums	284	330	(46)	852	992	(140)	3,969	3,117
Total Insurance	284	330	(46)	852	992	(140)	3,969	3,117
Utilities								
6050 - Utilities- Communications Service	767	612	155	2,316	1,836	480	7,346	5,030
6033 - Utilities- Electricity	1,404	995	409	4,301	2,925	1,376	15,769	11,468
6005 - Utilities- Natural Gas	580	164	416	1,772	590	1,182	2,800	1,028
6023 - Utilities- Water & Sewer	-	-	-	1,939	1,702	237	12,119	10,180
6035 - Utilities- Trash & Recycling Service	404	249	155	1,212	896	316	4,255	3,043
Total Utilities	3,156	2,020	1,136	11,540	7,949	3,591	42,289	30,749
Maintenance & Landscaping								
6675 - Equipment R&M	9,334	4,811	4,523	16,345	15,017	1,328	47,000	30,655
6635 - Janitorial Supplies	-	13	(13)	-	38	(38)	150	150
6110 - Landscape R&M	6,532	3,750	2,782	9,837	10,418	(581)	37,500	27,663
6796 - Other R&M	32	-	32	458	442	16	2,600	2,142
6795 - Other Supplies	1,061	2,265	(1,204)	4,129	3,714	415	19,500	15,371
6610 - Raw Materials	4,736	3,596	1,140	5,801	6,468	(667)	35,500	29,699
6621 - Raw Materials: Sand & Gravel	7,825	5,960	1,865	10,670	22,052	(11,382)	40,000	29,330
6765 - Small Tools & Equipment	2,400	926	1,474	3,920	1,616	2,304	4,400	480
6785 - Vehicle Fuel	1,540	1,553	(13)	2,933	3,821	(888)	31,820	28,887
6775 - Vehicle R&M	-	83	(83)	-	360	(360)	2,200	2,200
6448 - COVID 19 Response	-	-	-	-	-	-	-	-
Total Maintenance & Landscaping	33,460	22,957	10,503	54,093	63,946	(9,853)	220,670	166,577
Contracted & Professional Services								
5085 - Equipment Lease & Rental	1,151	2,583	(1,432)	4,683	3,750	933	9,000	4,317
6440 - Safety & Security Services	-	-	-	-	-	-	550	550
7095 - Other Professional Services	-	-	-	-	-	-	750	750
Total Contracted & Professional Services	1,151	2,583	(1,432)	4,683	3,750	933	10,300	5,617
Total Golf Expense	134,818	134,144	674	260,608	277,364	(16,756)	1,225,693	965,086
Total Golf Income / (Loss)	\$ (57,454)	\$ (71,182)	\$ 13,728	\$ 40,747	\$ 6,264	\$ 34,483	\$ 64,457	\$ 23,710

Income Statement Report Sudden Valley Community Association Marina

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Marina Income								
4415 - Marina Wet Slip Income	1,530.00	1,478.00	52.00	1,530.00	1,478.00	52.00	12,320.00	10,790.00
4420 - Marina Dry Slip Income	12,744.50	12,661.00	83.50	12,744.50	12,661.00	83.50	84,409.00	71,664.50
4425 - Marina Wet/Dry Combo Income	18,338.00	17,458.00	880.00	18,338.00	17,458.00	880.00	96,991.00	78,653.00
4426 - BD Expense- Marina	0.00	0.00	0.00	645.00	0.00	645.00	0.00	(645.00)
Total Marina Income	32,612.50	31,597.00	1,015.50	33,257.50	31,597.00	1,660.50	193,720.00	160,462.50
Other Income								
4220 - Marina Gate & Access Cards	100.00	667.00	(567.00)	200.00	667.00	(467.00)	4,000.00	3,800.00
Total Other Income	100.00	667.00	(567.00)	200.00	667.00	(467.00)	4,000.00	3,800.00
Total Marina Income	32,712.50	32,264.00	448.50	33,457.50	32,264.00	1,193.50	197,720.00	164,262.50
<u>Expense</u>								
Administrative								
5090 - Office Supplies	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5210 - Printing & Copying	274.57	17.00	257.57	274.57	50.00	224.57	200.00	(74.57)
Total Administrative	274.57	100.00	174.57	274.57	300.00	(25.43)	1,200.00	925.43
Regulatory Compliance								
7110 - Regulatory Compliance	177.82	180.00	(2.18)	508.50	540.00	(31.50)	2,160.00	1,651.50
9005 - State B&O Tax	0.03	1,000.00	(999.97)	0.20	1,000.00	(999.80)	3,000.00	2,999.80
Total Regulatory Compliance	177.85	1,180.00	(1,002.15)	508.70	1,540.00	(1,031.30)	5,160.00	4,651.30
Utilities								
6023 - Utilities- Water & Sewer	0.00	0.00	0.00	267.84	285.00	(17.16)	1,710.00	1,442.16
6033 - Utilities- Electricity	190.62	148.00	42.62	561.84	442.00	119.84	1,766.00	1,204.16
6050 - Utilities- Communications Service	199.21	157.00	42.21	665.36	471.00	194.36	1,884.00	1,218.64
Total Utilities	389.83	305.00	84.83	1,495.04	1,198.00	297.04	5,360.00	3,864.96
Maintenance & Landscaping								
6110 - Landscape R&M	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00

Income Statement Report Sudden Valley Community Association Marina

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Maintenance & Landscaping								
6515 - Building R&M- Materials	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6675 - Equipment R&M	0.00	105.00	(105.00)	0.00	313.00	(313.00)	1,250.00	1,250.00
6795 - Other Supplies	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6796 - Other R&M	0.00	150.00	(150.00)	0.00	450.00	(450.00)	1,800.00	1,800.00
Total Maintenance & Landscaping	0.00	505.00	(505.00)	0.00	1,513.00	(1,513.00)	6,050.00	6,050.00
Total Marina Expense	842.25	2,090.00	(1,247.75)	2,278.31	4,551.00	(2,272.69)	17,770.00	15,491.69
Total Marina Income / (Loss)	31,870.25	30,174.00	1,696.25	31,179.19	27,713.00	3,466.19	179,950.00	148,770.81

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 March 1, 2024 to March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Non-Lease Facility Rentals								
4400 - Facility Rentals	1,240	164	1,076	1,555	1,094	461	8,000	6,445
4411 - Picnic Shelter Rentals	60	-	60	60	-	60	-	(60)
	1,300	164	1,136	1,615	1,094	521	8,000	6,385
Rec Center and Pools Income								
4510 - Health Club Membership	-	1,000	(1,000)	170	1,000	(830)	1,000	830
4223 - Gym and Pool Access Cards	118	3,000	(2,882)	458	3,000	(2,542)	3,000	2,542
4502 - Instructor & Trainer Fees	540	-	540	1,179	-	1,179	3,000	1,821
4513 - Main Pool Income	-	-	-	-	-	-	14,550	14,550
4515 - Locker Rental	-	50	(50)	-	50	(50)	50	50
4516 - Quiet Pool Income	-	-	-	-	-	-	300	300
4010 - Recreation Special Assmt 062018 to052023	-	-	-	142	-	142	-	(142)
4011 - BD Expense- Rec SA 062018 to 052023	-	-	-	-	-	-	-	-
4840 - Other Income	-	-	-	-	-	-	-	-
Total Recreation Income	658	4,050	(3,393)	1,949	4,050	(2,101)	21,900	19,951
Total Recreation Income	1,958	4,214	(2,257)	3,564	5,144	(1,580)	29,900	26,336
Expense								
Administrative								
5015 - Bank Charges & Fees	-	-	-	-	-	-	-	-
5090 - Office Supplies	-	141	(141)	152	425	(273)	1,700	1,548
5195 - Other Administrative Services	-	-	-	-	-	-	-	-
5205 - Events Charges	-	-	-	-	-	-	-	-
5210 - Printing and Copying	-	-	-	-	-	-	-	-
5227 - Training & Conferences	-	-	-	376	-	376	1,900	1,524
6408 - Uniforms	-	-	-	-	-	-	1,620	1,620
Total Administrative	-	141	(141)	528	425	103	5,220	4,692
Regulatory Compliance								
6300 - Permits & Licenses	-	-	-	-	-	-	1,000	1,000
9005 - State B&O Tax	19	-	19	71	-	71	300	229
Total Regulatory Compliance	19	-	19	71	-	71	1,300	1,229
CC&Rs/ Mandates								
5215 - Postage	14	-	14	212	-	212	-	(212)
CC&Rs/ Mandates Total	14	-	14	212	-	212	-	(212)
Payroll & Benefits								
5300 - Salaries	18,944	16,714	2,230	32,431	32,154	277	213,645	181,214
5335 - Payroll Taxes- Employer	2,242	1,645	597	3,757	3,165	592	21,115	17,358
5385 - Payroll Benefits - Medical	777	1,615	(838)	2,237	4,845	(2,608)	19,380	17,143
Total Payroll & Benefits	21,963	19,974	1,989	38,424	40,164	(1,740)	254,140	215,715

Sudden Valley Community Association

Income Statement Report
Sudden Valley Community Association
Recreation - Health Club/ Pools/ Parks
 March 1, 2024 to March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Utilities								
6000 - Utilities	-	-	-	-	-	-	-	-
6050 - Utilities- Communications Service	924	471	453	2,790	1,412	1,378	5,647	2,857
6033 - Utilities- Electricity	1,190	1,403	(213)	3,477	3,464	13	14,284	10,809
6005 - Utilities- Natural Gas	865	727	138	2,608	2,193	415	8,470	5,862
6023 - Utilities- Water & Sewer	-	-	-	1,877	3,196	(1,319)	23,570	21,693
6035 - Utilities- Trash & Recycling Service	222	248	(26)	663	742	(79)	2,966	2,303
Total Utilities	3,200	2,849	351	11,415	11,007	408	54,937	43,524
Maintenance & Landscaping								
6515 - Building R&M- Materials	-	-	-	-	-	-	-	-
6520 - Building R&M- Contract Services	-	-	-	-	-	-	-	-
6675 - Equipment R&M	-	1,394	(1,394)	-	2,944	(2,944)	6,000	6,000
6635 - Janitorial Supplies	-	83	(83)	-	250	(250)	1,000	1,000
6110 - Landscape R&M	-	-	-	-	-	-	-	-
6796 - Other R&M	-	-	-	-	-	-	-	-
6795 - Other Supplies	1,355	2,065	(710)	1,355	2,856	(1,501)	5,000	3,644
6621 - Raw Materials: Sand & Gravel	-	-	-	-	-	-	-	-
6765 - Small Tools & Equipment	-	-	-	-	-	-	-	-
6785 - Vehicle Fuel	-	-	-	-	-	-	-	-
6775 - Vehicle R&M	-	-	-	-	-	-	-	-
Total Maintenance & Landscaping	1,355	3,542	(2,187)	1,355	6,050	(4,695)	12,000	10,644
Contracted & Professional Services								
5085 - Equipment Lease and Rental	-	-	-	-	-	-	-	-
6438 - Pool Management	-	691	(691)	-	1,180	(1,180)	48,000	48,000
6440 - Safety & Security Services	-	42	(42)	-	125	(125)	500	500
7095 - Contracted and Professional Services	-	-	-	-	-	-	-	-
7110 - Regulatory Compliance	-	-	-	-	-	-	-	-
Total Contracted & Professional Services	-	733	(733)	-	1,305	(1,305)	48,500	48,500
Total Recreation Expense	26,552	27,239	(687)	52,005	58,951	(6,946)	376,097	324,092
Total Recreation Income / (Loss)	\$ (24,595)	\$ (23,025)	\$ (1,570)	\$ (48,441)	\$ (53,807)	\$ 5,366	\$ (346,197)	\$ (297,756)

Income Statement Report

Sudden Valley Community Association

UDR Activity

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessment Income- Ops								
4005.22 - Member Assessments 2022	0.00	0.00	0.00	629.88	0.00	629.88	0.00	(629.88)
4005.23 - Member Assessments 2023	0.00	0.00	0.00	686.59	0.00	686.59	0.00	(686.59)
Total Dues and Assessment Income- Ops	0.00	0.00	0.00	1,316.47	0.00	1,316.47	0.00	(1,316.47)
Dues and Assessments Income- UDR								
4001 - BD Expense- 2023 Ops & prior	2,209.26	0.00	2,209.26	17,526.78	0.00	17,526.78	0.00	(17,526.78)
4081 - BD Expense- Ops 2014 & Prior	0.00	0.00	0.00	1,437.99	0.00	1,437.99	0.00	(1,437.99)
4993 - BD Expense- 60day accrual OPS	0.00	0.00	0.00	(43,984.78)	0.00	(43,984.78)	0.00	43,984.78
Total Dues and Assessments Income- UDR	2,209.26	0.00	2,209.26	(25,020.01)	0.00	(25,020.01)	0.00	25,020.01
Collections Income								
4710 - Late Fees & Interest	2,677.81	0.00	2,677.81	15,360.28	0.00	15,360.28	0.00	(15,360.28)
4711 - BD Expense- Late Fee & Int	(3,780.42)	0.00	(3,780.42)	(11,353.44)	0.00	(11,353.44)	0.00	11,353.44
4720 - Legal Fees/ Reimbursements	0.00	0.00	0.00	202.60	0.00	202.60	0.00	(202.60)
4721 - BD Expense- Legal	(1,713.84)	0.00	(1,713.84)	(1,483.34)	0.00	(1,483.34)	0.00	1,483.34
Total Collections Income	(2,816.45)	0.00	(2,816.45)	2,726.10	0.00	2,726.10	0.00	(2,726.10)
Investment Income								
4910 - Interest Earned - Reserve Accounts	261.90	0.00	261.90	759.58	0.00	759.58	0.00	(759.58)
Total Investment Income	261.90	0.00	261.90	759.58	0.00	759.58	0.00	(759.58)
Total UDR Activity Income	(345.29)	0.00	(345.29)	(20,217.86)	0.00	(20,217.86)	0.00	20,217.86
<u>Expense</u>								
Regulatory Compliance								
9005 - State B&O Tax	45.60	0.00	45.60	241.71	0.00	241.71	0.00	(241.71)
Total Regulatory Compliance	45.60	0.00	45.60	241.71	0.00	241.71	0.00	(241.71)
CC&Rs/ Mandates								
5025 - Collection Charges	136.09	0.00	136.09	563.37	0.00	563.37	0.00	(563.37)

Income Statement Report

Sudden Valley Community Association

UDR Activity

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
CC&Rs/ Mandates								
5065 - Lien Charges	4,263.00	0.00	4,263.00	4,263.00	0.00	4,263.00	0.00	(4,263.00)
Total CC&Rs/ Mandates	4,399.09	0.00	4,399.09	4,826.37	0.00	4,826.37	0.00	(4,826.37)
Payroll & Benefits								
5391 - Accrued Vacation Liability	11,077.34	0.00	11,077.34	11,630.43	0.00	11,630.43	0.00	(11,630.43)
Total Payroll & Benefits	11,077.34	0.00	11,077.34	11,630.43	0.00	11,630.43	0.00	(11,630.43)
Reserve UDR Projects								
9624.01 - 2024 Hazardous Tree Removal	3,258.00	0.00	3,258.00	3,258.00	0.00	3,258.00	0.00	(3,258.00)
Total Reserve UDR Projects	3,258.00	0.00	3,258.00	3,258.00	0.00	3,258.00	0.00	(3,258.00)
Total UDR Activity Expense	18,780.03	0.00	18,780.03	19,956.51	0.00	19,956.51	0.00	(19,956.51)
Total UDR Activity Income / (Loss)	(19,125.32)	0.00	(19,125.32)	(40,174.37)	0.00	(40,174.37)	0.00	40,174.37

Income Statement Report Sudden Valley Community Association SVCA Reserves

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Dues and Assessments Income- Capital								
4041 - BD Expense- MR&R	0.00	0.00	0.00	32.30	0.00	32.30	0.00	(32.30)
4043.22 - Capital Rep & Repl Assmt 2022	0.00	0.00	0.00	433.20	0.00	433.20	0.00	(433.20)
4043.23 - Capital Rep & Repl Assmt 2023	0.00	0.00	0.00	433.20	0.00	433.20	0.00	(433.20)
4043.24 - Capital Rep & Repl Assmt 2024	113,191.55	0.00	113,191.55	338,636.05	0.00	338,636.05	0.00	(338,636.05)
4046 - BD Expense- CRRRF 23 & Prior	742.38	0.00	742.38	6,699.45	0.00	6,699.45	0.00	(6,699.45)
4049 - BD Expense - CRRRF 2024	(1,693.32)	0.00	(1,693.32)	(10,519.23)	0.00	(10,519.23)	0.00	10,519.23
4051 - BD Expense- Roads 23 & Prior	754.20	0.00	754.20	7,318.26	0.00	7,318.26	0.00	(7,318.26)
4053 - BD Expense - Roads 2024	(1,731.59)	0.00	(1,731.59)	(11,277.90)	0.00	(11,277.90)	0.00	11,277.90
4055.22 - Roads Capital Assmt 2022	0.00	0.00	0.00	445.56	0.00	445.56	0.00	(445.56)
4055.23 - Roads Capital Assmt 2023	0.00	0.00	0.00	445.56	0.00	445.56	0.00	(445.56)
4055.24 - Roads Capital Assmt 2024	116,421.14	0.00	116,421.14	348,298.04	0.00	348,298.04	0.00	(348,298.04)
4060.22 - Mailbox Capital Assmt 2022	0.00	0.00	0.00	8.04	0.00	8.04	0.00	(8.04)
4060.23 - Mailbox Capital Assmt 2023	0.00	0.00	0.00	8.04	0.00	8.04	0.00	(8.04)
4060.24 - Mailbox Capital Assmt 2024	2,100.76	0.00	2,100.76	6,284.86	0.00	6,284.86	0.00	(6,284.86)
4061 - BD Expense- Mailbox 2024	(32.19)	0.00	(32.19)	(201.41)	0.00	(201.41)	0.00	201.41
4062 - BD Expense- Mailbox 23 & Prior	12.73	0.00	12.73	128.07	0.00	128.07	0.00	(128.07)
4071 - BD Expense- Mbr Density	0.00	0.00	0.00	0.29	0.00	0.29	0.00	(0.29)
4995 - BD Expense- 60day accrual CAP	0.00	0.00	0.00	(16,111.87)	0.00	(16,111.87)	0.00	16,111.87
Total Dues and Assessments Income- Capi	229,765.66	0.00	229,765.66	671,060.51	0.00	671,060.51	0.00	(671,060.51)
Investment Income								
4910 - Interest Earned - Reserve Accounts	4,083.60	0.00	4,083.60	11,695.57	0.00	11,695.57	0.00	(11,695.57)
Total Investment Income	4,083.60	0.00	4,083.60	11,695.57	0.00	11,695.57	0.00	(11,695.57)
Total SVCA Reserves Income	233,849.26	0.00	233,849.26	682,756.08	0.00	682,756.08	0.00	(682,756.08)
<u>Expense</u>								
Depreciation Expense								
6343 - Depr - Finance ROU Assets	6,483.53	0.00	6,483.53	19,450.59	0.00	19,450.59	0.00	(19,450.59)

Income Statement Report

Sudden Valley Community Association SVCA Reserves

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Depreciation Expense								
6320 - Depr - Buildings	7,771.34	0.00	7,771.34	23,314.02	0.00	23,314.02	0.00	(23,314.02)
6325 - Depr - Land Improvement	11,275.62	0.00	11,275.62	33,826.86	0.00	33,826.86	0.00	(33,826.86)
6326 - Depr - Mailboxes	2,032.24	0.00	2,032.24	6,096.72	0.00	6,096.72	0.00	(6,096.72)
6327 - Depr - Roads and Bridges	40,077.41	0.00	40,077.41	120,232.23	0.00	120,232.23	0.00	(120,232.23)
6328 - Depr - Building Improvements	15,789.41	0.00	15,789.41	47,368.23	0.00	47,368.23	0.00	(47,368.23)
6330 - Depr - Furniture & Fixtures	528.95	0.00	528.95	1,586.85	0.00	1,586.85	0.00	(1,586.85)
6335 - Depr - Communication Equipment	160.14	0.00	160.14	480.42	0.00	480.42	0.00	(480.42)
6337 - Depr - Computers	1,314.77	0.00	1,314.77	3,944.31	0.00	3,944.31	0.00	(3,944.31)
6340 - Depr - Machinery & Equipment	7,278.02	0.00	7,278.02	21,834.06	0.00	21,834.06	0.00	(21,834.06)
6350 - Depr - Vehicles	2,839.75	0.00	2,839.75	8,519.25	0.00	8,519.25	0.00	(8,519.25)
6360 - Amortization	(610.76)	0.00	(610.76)	610.76	0.00	610.76	0.00	(610.76)
Total Depreciation Expense	94,940.42	0.00	94,940.42	287,264.30	0.00	287,264.30	0.00	(287,264.30)
Reserve Expenses/Transfers								
8002 - CRRRF Loan Interest Expense	6,355.37	0.00	6,355.37	15,327.38	0.00	15,327.38	0.00	(15,327.38)
Total Reserve Expenses/Transfers	6,355.37	0.00	6,355.37	15,327.38	0.00	15,327.38	0.00	(15,327.38)
Reserve CRRRF Capital Projcts								
9719.18 - Trim Mower- Turf	668.76	0.00	668.76	10,031.40	0.00	10,031.40	0.00	(10,031.40)
9719.19 - Utility Vehicles	1,740.21	0.00	1,740.21	26,103.15	0.00	26,103.15	0.00	(26,103.15)
9719.20 - Marina Dock Replacement	2,369.63	0.00	2,369.63	53,218.42	0.00	53,218.42	0.00	(53,218.42)
9721.01 - Golf Cart Fleet	3,065.00	0.00	3,065.00	45,975.00	0.00	45,975.00	0.00	(45,975.00)
9722.02 - 2022 John Deere 7500A Fairway M	0.00	0.00	0.00	84,702.58	0.00	84,702.58	0.00	(84,702.58)
9722.04 - Security System	0.00	0.00	0.00	70,115.76	0.00	70,115.76	0.00	(70,115.76)
9722.05 - Rekeying of Facilities	10,525.11	0.00	10,525.11	16,525.11	0.00	16,525.11	0.00	(16,525.11)
9722.08 - 2022 Area Z Facility Remodel	150,035.32	0.00	150,035.32	193,503.81	0.00	193,503.81	0.00	(193,503.81)
9722.09 - Barn 8 Refurbishment	0.00	0.00	0.00	62,900.95	0.00	62,900.95	0.00	(62,900.95)
9723.01 - Sno-Way Sander	0.00	0.00	0.00	9,052.46	0.00	9,052.46	0.00	(9,052.46)

Income Statement Report

Sudden Valley Community Association

SVCA Reserves

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve CRRRF Capital Proejcts								
9723.02 - Gate 9 Bus Shelter Roof	0.00	0.00	0.00	1,661.58	0.00	1,661.58	0.00	(1,661.58)
9723.03 - 2023 Playground ADA Improvemer	1,238.60	0.00	1,238.60	103,051.26	0.00	103,051.26	0.00	(103,051.26)
9723.04 - Golf Austin Creek Repair	0.00	0.00	0.00	9,703.33	0.00	9,703.33	0.00	(9,703.33)
9723.05 - Core Area:Tennis court Resurfe & I	168.75	0.00	168.75	16,050.79	0.00	16,050.79	0.00	(16,050.79)
9723.06 - Marina Dock Replace-Prelim Dsgn	0.00	0.00	0.00	12,188.38	0.00	12,188.38	0.00	(12,188.38)
9723.07 - Website Improvements	1,200.00	0.00	1,200.00	5,496.52	0.00	5,496.52	0.00	(5,496.52)
9723.08 - Wecome Center HVAC	0.00	0.00	0.00	47,976.31	0.00	47,976.31	0.00	(47,976.31)
9723.10 - Snow Removal UTV	0.00	0.00	0.00	39,331.20	0.00	39,331.20	0.00	(39,331.20)
9723.11 - Irrigation Sys Pump Control Replac	0.00	0.00	0.00	19,548.00	0.00	19,548.00	0.00	(19,548.00)
9723.12 - Main Pool Furniture	0.00	0.00	0.00	7,532.93	0.00	7,532.93	0.00	(7,532.93)
9723.13 - Area Z Tall Barn Refurbishment	0.00	0.00	0.00	59,179.54	0.00	59,179.54	0.00	(59,179.54)
9723.14 - Turf Care Shed Roof Replacement	0.00	0.00	0.00	17,042.10	0.00	17,042.10	0.00	(17,042.10)
9723.15 - Backhoe 420E Repair	0.00	0.00	0.00	58,809.16	0.00	58,809.16	0.00	(58,809.16)
9723.17 - 10 Golf Cart Lease	0.00	0.00	0.00	1,325.99	0.00	1,325.99	0.00	(1,325.99)
9724.01 - Turf Building Remodel - HVAC	0.00	0.00	0.00	4,504.73	0.00	4,504.73	0.00	(4,504.73)
9724.03 - Fleet Replacement of Asst OP-1 &	21,716.47	0.00	21,716.47	72,906.02	0.00	72,906.02	0.00	(72,906.02)
Total Reserve CRRRF Capital Proejcts	192,727.85	0.00	192,727.85	1,048,436.48	0.00	1,048,436.48	0.00	(1,048,436.48)
Reserve Roads Capital Projects								
9921.03 - 2021 Southern Crt Stabilization & A	0.00	0.00	0.00	171,136.34	0.00	171,136.34	0.00	(171,136.34)
9921.05 - Culvert 315	0.00	0.00	0.00	443,438.30	0.00	443,438.30	0.00	(443,438.30)
9922 - Fast Response Unforseen Drainage Is	0.00	0.00	0.00	83,206.74	0.00	83,206.74	0.00	(83,206.74)
9922.1 - 2022 Roads Repair Project	0.00	0.00	0.00	29,599.19	0.00	29,599.19	0.00	(29,599.19)
9922.5 - 2022 Road & Drainage NOA Project	0.00	0.00	0.00	573,237.59	0.00	573,237.59	0.00	(573,237.59)
9922.6 - Cascade Lane	0.00	0.00	0.00	850,197.71	0.00	850,197.71	0.00	(850,197.71)
9922.7 - Marina Parking Lot Grading	0.00	0.00	0.00	29,941.55	0.00	29,941.55	0.00	(29,941.55)
9922.8 - 2022 Cold Spring Drainage Repair	0.00	0.00	0.00	18,647.50	0.00	18,647.50	0.00	(18,647.50)
9923.1 - Ten Year Capital Roads & Drainage	0.00	0.00	0.00	119,069.25	0.00	119,069.25	0.00	(119,069.25)

Income Statement Report Sudden Valley Community Association SVCA Reserves

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve Roads Capital Projects								
9923.2 - 2023 Pothole Repairs	0.00	0.00	0.00	34,998.14	0.00	34,998.14	0.00	(34,998.14)
9923.3 - 2023 Roads On-Call Engineering	0.00	0.00	0.00	39,994.75	0.00	39,994.75	0.00	(39,994.75)
9923.41 - 2023 Roads Project- Street Signs	109.55	0.00	109.55	30,099.49	0.00	30,099.49	0.00	(30,099.49)
9923.42 - 2023 Roads Project- Pavement Ma	0.00	0.00	0.00	26,259.16	0.00	26,259.16	0.00	(26,259.16)
9923.43 - 2023 Roads Project- Asphalt Repa	0.00	0.00	0.00	261,914.54	0.00	261,914.54	0.00	(261,914.54)
9923.5 - 2024 Road and Drainage Design & I	1,417.50	0.00	1,417.50	5,602.50	0.00	5,602.50	0.00	(5,602.50)
9923.6 - 2023 Culvert Replacements	0.00	0.00	0.00	109,710.56	0.00	109,710.56	0.00	(109,710.56)
9923.7 - 2023 Fast Rspnse Drainage Issues	0.00	0.00	0.00	84,998.49	0.00	84,998.49	0.00	(84,998.49)
9924.2 - 2024 Roads: On-Call Engineering	3,003.75	0.00	3,003.75	8,403.75	0.00	8,403.75	0.00	(8,403.75)
9924.3 - 2024 Roads: Pot Holes/Minor Road	2,115.08	0.00	2,115.08	2,115.08	0.00	2,115.08	0.00	(2,115.08)
9924.6 - 2024 Roads:Area Z Accss Brdg Dsg	135.00	0.00	135.00	7,635.00	0.00	7,635.00	0.00	(7,635.00)
Total Reserve Roads Capital Projects	6,780.88	0.00	6,780.88	2,930,205.63	0.00	2,930,205.63	0.00	(2,930,205.63)
Reserve Road CVC Capital Project								
9923.08 - 2023 Culvert Vegetation Control	0.00	0.00	0.00	434,459.92	0.00	434,459.92	0.00	(434,459.92)
9923.082 - 2023 CVC - Wages, Taxes, & Ben	0.00	0.00	0.00	52,856.10	0.00	52,856.10	0.00	(52,856.10)
9924.72 - 2024 Roads: CVC Wage, Taxes an	4,909.48	0.00	4,909.48	4,909.48	0.00	4,909.48	0.00	(4,909.48)
Total Reserve Road CVC Capital Project	4,909.48	0.00	4,909.48	492,225.50	0.00	492,225.50	0.00	(492,225.50)
Total SVCA Reserves Expense	305,714.00	0.00	305,714.00	4,773,459.29	0.00	4,773,459.29	0.00	(4,773,459.29)
Total SVCA Reserves Income / (Loss)	(71,864.74)	0.00	(71,864.74)	(4,090,703.21)	0.00	(4,090,703.21)	0.00	4,090,703.21

Sudden Valley Community Association

SUDDEN VALLEY COMMUNITY ASSOCIATION - LOTS & DUES ANALYSIS 2024

	SVCA Owned Lots																								LLE & CTB	Dues Exempt	Total Non Billable Lots	Total All Lots					
	Actual Year Prepaid			Actual Current			Actual 1 Mth Due		Actual 2 Mth Due		Actual 3 Mth Due		Actual 4+ Mth Due		Pmt Plans		Total Prepaid & Current			Total Not Current			Total Billable Lots						Restricted		Avail.		
	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Vac	Dev	Total	Vac	Dev	Total	Vac	Dev					Total	Perm	WD10	Total	Total
Jan	20	96	116	301	2,517	2,818	24	62	5	13	1	11	16	40	1	14	321	2,613	2,934	47	140	187	368	2,753	3,121	774	0	3	777	737	6	1,520	4,641
Feb	22	104	126	303	2,508	2,811	14	59	10	22	3	6	15	42	1	12	325	2,612	2,937	43	141	184	368	2,753	3,121	774	0	3	777	737	6	1,520	4,641
Mar	23	114	137	307	2,510	2,817	11	57	4	9	4	7	17	44	1	12	330	2,624	2,954	37	129	166	367	2,753	3,120	774	0	3	777	738	6	1,521	4,641
Apr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LLE = Lot Line Eraser
 CTB = Covenant to Bind