

Date: November 10, 2022

Subject: Board designation of executing instruments and the administration of primary bank accounts

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WHEREAS, Article IV section 11. Agreements, Contracts, Deeds, Licenses, Checks, Etc. All agreements, contracts, deeds, leases and other instruments of the Association shall be executed by at least two (2) officers or by such other person(s), including managing agents, as may be designated by resolution of the Board.

WHEREAS, the SVCA Board can designate by resolution a managing agent, with the exception of check signing authority, to execute such instruments.

Be it also resolved that the Finance Director shall be a primary company administrator, without check signing authority, on all banking accounts.

This resolution for the designation of executing instruments and the administration of primary bank accounts supersedes Policy Number 2016-12 and all other such resolutions.

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Canceled/Superseded

Date:

By: